

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of September 30, 2024

	Actual, This Month	
	Amount	% to Total
<u>ASSETS</u>		
CURRENT ASSETS:		
<u>Cash and Cash Equivalents</u>		
Cash on Hand		
Cash-Collecting Officers	P 1,291,854.83	0.35%
Petty Cash	35,000.00	0.01%
Cash in Bank-Local Currency		
Special Savings Deposit-(CA) DBP	14,654,180.28	3.95%
Special Savings Deposit-(SA) LBP	1,637,298.46	0.44%
Special Savings Deposit-(SA) LBP ONLINE	2,429,634.11	0.65%
Special Savings Deposit-(SA) LBP ECPAY	1,675,758.72	0.45%
Special Savings Deposit-(SA) DBP E-GOV	400,900.42	0.11%
Special Savings Deposit-(SA) DBP ONLINE	2,229,952.82	0.60%
Special Savings Deposit-(SA) LBP-ML	10,392,271.20	2.80%
Special Savings Deposit-(SA) LBP-SM	1,244,127.20	0.34%
Special Savings Deposit-(SA) DBP-WATER	6,898,831.39	1.86%
Cash Equivalents		
Time Deposits - DBP (Cust. & Meter)	1,304,888.78	0.35%
Time Deposits - LBP (Meter)	1,413,144.38	0.38%
TOTAL CASH AND CASH EQUIVALENTS	P 45,607,842.59	12.29%
<u>Investments</u>		
Sinking Fund		
Sinking Fund	P 1,514,620.99	0.41%
Sinking Fund - JSA With LWUA	2,585,680.55	0.70%
Miscellaneous Special Funds	1,667,433.25	0.45%
TOTAL INVESTMENTS	P 5,767,734.79	1.55%
<u>Receivables</u>		
Loans and Receivable Accounts		
Contracts Receivable - Water	P 9,208,621.18	
Allow. for Impairment - Contracts Receivable	(232,872.75)	
	8,975,748.43	2.42%
Other Receivables		
Contracts Receivable-Water(Inactive Accts)	8,722,576.88	
Allow. for Impairment - Contracts Receivable(IA)	(436,128.84)	
Contracts Receivable-Water(Under Litigation)	13,366,709.38	
Allow. for Impairment - Contracts Receivable(UL)	(652,894.19)	
Receivable-Disallowances/Charges	3,906,122.96	
Due from Employees (Calamity Loan)	1,913,864.14	
Allow. for Impairment-Due from Employees(CL)	(144,360.32)	
Due from Concessionaires, etc.	3,494,127.66	
Allow. for Impairment-Other Receivable	(103,602.78)	
TOTAL RECEIVABLES	P 39,042,163.32	10.52%
<u>Inventories</u>		
Inventory Held for Consumption		
Office Supplies Inventory	P 176,351.36	0.05%
Fuel, Oil and Lubricants Inventory	39,337.00	0.01%
Chemicals and Filtering Supplies Inventory	2,713,590.00	0.73%
Supplies and Materials for Water Systems Operations	9,838,225.64	2.65%
TOTAL INVENTORIES	P 12,767,504.00	3.44%
<u>Other Assets</u>		
Advances		
Advances for Operating Expenses	P 161,915.44	
Advances to Officers and Employees	154,625.80	
	316,541.24	0.09%
Prepayment		
Prepaid Insurance	227,525.69	
Other Prepayments		
Prepaid Fidelity Bond	53,397.87	
Prepaid Real Property Tax	15,422.22	
	68,820.09	
296,345.78		0.08%
Deposits		
Guaranty Deposits	1,170,484.39	0.32%
TOTAL OTHER ASSETS	1,783,371.41	0.48%
TOTAL CURRENT ASSETS	104,968,616.11	



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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.62%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		132,950,498.55	
Service Connections		16,670,068.31	
Meter Installation		1,509,065.95	
Other Trans. & Distribution Mains		8,131,709.05	
Accumulated Depreciation-Plant (UPIS)		<u>(69,897,913.36)</u>	47.91%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		38,152,902.61	
Administrative Struct. & Improv.		26,266,309.13	
Accumulated Depreciation-Buildings		<u>(28,860,881.54)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	4,868,901.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
Accumulated Depreciation-Water Plant Struct		<u>(9,565,086.42)</u>	10.80%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,176,596.20	
Accum. Depreciation -Const. & Heavy Eqpt		<u>(9,283,838.68)</u>	
Information & Communication Tech. Eqpt		1,013,693.50	
Accum. Dep.-Info & Comm. Tech Eqpt		<u>(371,399.18)</u>	2.03%
Transportation Equipment			
Motor Vehicles	P	4,753,739.14	
Accumulated Depreciation-Motor Vehicles		<u>(3,432,861.89)</u>	0.36%
Furniture, Fixtures and Books			
Furniture and Fixtures		3,139,252.00	
Accum. Dep.-Furniture and Fixtures		<u>(2,395,502.65)</u>	0.20%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,529,828.00	
Tools, Shop and Garage Equipment		1,463,335.62	
Other General Plant		5,887,440.00	
Accum. Dep.-Other Prop., Plant and Eqpt		<u>(4,825,893.51)</u>	1.09%
Construction in Progress			
Const. in Progress-Service Concession Assets		16,148,406.87	4.35%
	P	<u>261,158,776.95</u>	<u>70.38%</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT			
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,927,166.97	1.33%
	P	<u>4,927,166.97</u>	<u>1.33%</u>
TOTAL OTHER ASSETS			
TOTAL NON-CURRENT ASSETS		P 266,085,943.92	
TOTAL ASSETS		P 371,054,560.03	100.00%
<u>LIABILITIES</u>			
CURRENT LIABILITIES:			
<u>FINANCIAL LIABILITIES</u>			
Other Financial Liabilities			
Other Financial Liabilities		2,978,164.11	0.80%
	P	<u>2,978,164.11</u>	<u>0.80%</u>
TOTAL FINANCIAL LIABILITIES			

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<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 668,969.74	0.18%
Due to Philhealth	413.57	0.00%
Due to SSS	570.00	0.00%
Due to GSIS	71,296.50	0.02%
TOTAL INTER-AGENCY PAYABLES	P 741,249.81	0.20%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 3,992,788.24	1.08%
Customers' Deposit Payable	5,822,604.84	1.57%
TOTAL TRUST LIABILITIES	P 9,815,393.08	2.65%
<u>PROVISIONS</u>		
Leave Benefits Payable	2,741,517.38	0.74%
TOTAL PROVISIONS	P 2,741,517.38	0.74%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	63,597.11	0.00%
Other Payables	P 21,635,100.81	5.83%
TOTAL OTHER PAYABLES	P 21,698,697.92	5.85%
TOTAL CURRENT LIABILITIES	P 37,975,022.30	10.23%
<u>LONG-TERM LIABILITIES:</u>		
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,370,434.12	2.26%
TOTAL PROVISIONS	P 8,370,434.12	2.26%
TOTAL LONG-TERM LIABILITIES	P 8,370,434.12	2.26%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 46,345,456.42	12.49%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.17%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.67%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	25,374,342.63	6.84%
<u>Retained Earnings</u>		
Retained Earnings		
Retained Earnings-Unappropriated	288,452,505.96	77.74%
Retained Earnings-Appropriated	348,678.91	0.09%
TOTAL EQUITY	P 324,709,103.61	87.51%
TOTAL LIABILITIES AND EQUITY	P 371,054,560.03	100.00%

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager