

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of May 31, 2024

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS:</b>			
<u>Cash and Cash Equivalents</u>			
<b>Cash on Hand</b>			
Cash-Collecting Officers	P	1,125,350.46	0.32%
Petty Cash		40,000.00	0.01%
<b>Cash in Bank-Local Currency</b>			
Special Savings Deposit-(CA) DBP		30,603,923.68	8.57%
Special Savings Deposit-(SA) LBP		1,637,000.98	0.46%
Special Savings Deposit-(SA) LBP ONLINE		1,423,846.05	0.40%
Special Savings Deposit-(SA) LBP ECPAY		1,005,381.42	0.28%
Special Savings Deposit-(SA) DBP E-GOV		400,731.98	0.11%
Special Savings Deposit-(SA) DBP ONLINE		1,418,421.29	0.40%
Special Savings Deposit-(SA) LBP-ML		2,151,039.27	0.60%
Special Savings Deposit-(SA) LBP-SM		1,037,127.03	0.29%
Special Savings Deposit-(SA) DBP-WATER		1,137,694.14	0.32%
<b>Cash Equivalents</b>			
Time Deposits - DBP (Cust. & Meter)		1,299,828.26	0.36%
Time Deposits - LBP (Meter)		1,411,667.69	0.40%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>P</b>	<b>44,692,012.25</b>	<b>12.51%</b>
<u>Investments</u>			
<b>Sinking Fund</b>			
Sinking Fund	P	1,511,099.22	0.42%
Sinking Fund - JSA With LWUA		2,585,157.74	0.72%
Miscellaneous Special Funds		2,449.50	0.00%
<b>TOTAL INVESTMENTS</b>	<b>P</b>	<b>4,098,706.46</b>	<b>1.15%</b>
<u>Receivables</u>			
<b>Loans and Receivable Accounts</b>			
Contracts Receivable - Water	P	7,804,688.06	
<i>Allow. for Impairment - Contracts Receivable</i>		<i>(232,872.75)</i>	
		<b>7,571,815.31</b>	<b>2.12%</b>
<b>Other Receivables</b>			
Contracts Receivable-Water(Inactive Accts)		8,722,576.88	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>		<i>(436,128.84)</i>	
Contracts Receivable-Water(Under Litigation)		13,340,530.08	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>		<i>(652,894.19)</i>	
Receivable-Disallowances/Charges		3,906,122.96	
Due from Employees (Calamity Loan)		2,363,993.60	
<i>Allow. for Impairment-Due from Employees(CL)</i>		<i>(144,360.32)</i>	
Due from Concessionaires, etc.		3,569,081.75	
<i>Allow. for Impairment-Other Receivable</i>		<i>(103,602.78)</i>	
		<b>30,565,319.14</b>	<b>8.56%</b>
<b>TOTAL RECEIVABLES</b>	<b>P</b>	<b>38,137,134.45</b>	<b>10.68%</b>
<u>Inventories</u>			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	P	275,075.29	0.08%
Fuel, Oil and Lubricants Inventory		78,762.00	0.02%
Chemicals and Filtering Supplies Inventory		343,600.00	0.10%
Supplies and Materials for Water Systems Operations		6,237,722.52	1.75%
<b>TOTAL INVENTORIES</b>	<b>P</b>	<b>6,935,159.81</b>	<b>1.94%</b>
<u>Other Assets</u>			
<b>Advances</b>			
Advances for Operating Expenses	P	170,860.03	
Advances to Officers and Employees		186,866.94	
		<b>357,726.97</b>	<b>0.10%</b>
<b>Prepayment</b>			
Prepaid Insurance		409,059.81	
Other Prepayments			
Prepaid Fidelity Bond	16,113.49		
Prepaid Real Property Tax	35,985.18	52,098.67	
		<b>461,158.48</b>	<b>0.13%</b>
<b>Deposits</b>			
Guaranty Deposits		1,170,484.39	0.33%
<b>TOTAL OTHER ASSETS</b>		<b>1,989,369.84</b>	<b>0.56%</b>
<b>TOTAL CURRENT ASSETS</b>		<b>95,852,382.81</b>	

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	<u>Actual, This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>LIABILITIES</u></b>		
<b>CURRENT LIABILITIES:</b>		
<b><u>FINANCIAL LIABILITIES</u></b>		
Other Financial Liabilities		
Other Financial Liabilities	3,495,021.00	0.98%
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>P 3,495,021.00</b>	<b>0.98%</b>
<b><u>INTER-AGENCY PAYABLES</u></b>		
Due to BIR	P 87,301.48	0.02%
Due to SSS	1,120.00	0.00%
Due to GSIS	336.38	0.00%
<b>TOTAL INTER-AGENCY PAYABLES</b>	<b>P 88,757.86</b>	<b>0.02%</b>
<b><u>TRUST LIABILITIES</u></b>		
Guaranty/Security Deposits Payable	P 3,499,931.86	0.98%
Customers' Deposit Payable	5,651,984.55	1.58%
<b>TOTAL TRUST LIABILITIES</b>	<b>P 9,151,916.41</b>	<b>2.56%</b>
<b><u>PROVISIONS</u></b>		
Leave Benefits Payable	2,477,586.93	0.69%
<b>TOTAL PROVISIONS</b>	<b>P 2,477,586.93</b>	<b>0.69%</b>
<b><u>OTHER PAYABLES</u></b>		
Other Payables		
Servicing Liabilities	66,378.54	0.00%
Other Payables	P 20,378,212.42	5.71%
<b>TOTAL OTHER PAYABLES</b>	<b>P 20,444,590.96</b>	<b>5.72%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>P 35,657,873.16</b>	<b>9.99%</b>
<b>LONG-TERM LIABILITIES:</b>		
<b><u>PROVISIONS</u></b>		
Non-Current Leave Benefits Payable	8,745,616.83	2.45%
<b>TOTAL PROVISIONS</b>	<b>P 8,745,616.83</b>	<b>2.45%</b>
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>P 8,745,616.83</b>	<b>2.45%</b>
<b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b>	<b>P 44,403,489.99</b>	<b>12.43%</b>
<b><u>EQUITY</u></b>		
<b><u>Government Equity</u></b>		
<b>Government Equity</b>		
Government Equity	P 621,663.96	0.17%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.78%
<b><u>Intermediate Accounts</u></b>		
<b>Intermediate Accounts</b>		
Revenue/Income and Expense Summary	13,381,862.75	3.75%
<b><u>Retained Earnings</u></b>		
<b>Retained Earnings</b>		
Retained Earnings-Unappropriated	288,445,305.96	80.77%
Retained Earnings-Appropriated	348,678.91	0.10%
<b>TOTAL EQUITY</b>	<b>P 312,709,423.73</b>	<b>87.57%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 357,112,913.72</b>	<b>100.00%</b>

**Certified Correct:**

**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

**RUEL D. TABADA**  
General Manager