

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION

As of March 31, 2024

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
ASSETS			
CURRENT ASSETS:			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	899,503.55	0.25%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		24,730,808.90	7.00%
Special Savings Deposit-(SA) LBP		1,637,000.98	0.46%
Special Savings Deposit-(SA) LBP ONLINE		900,530.96	0.25%
Special Savings Deposit-(SA) LBP ECPAY		641,581.35	0.18%
Special Savings Deposit-(SA) LBP PALAWAN		-	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		-	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,731.98	0.11%
Special Savings Deposit-(SA) DBP ONLINE		1,047,941.70	0.30%
Special Savings Deposit-(SA) LBP-ML		1,666,246.93	0.47%
Special Savings Deposit-(SA) LBP-SM		919,717.58	0.26%
Special Savings Deposit-(SA) DBP-WATER		831,094.72	0.24%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,297,070.02	0.37%
Time Deposits - LBP (Meter)		1,410,712.47	0.40%
TOTAL CASH AND CASH EQUIVALENTS		P 36,422,941.14	10.31%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,510,631.91	0.43%
Sinking Fund - JSA With LWUA		2,585,157.74	0.73%
Miscellaneous Special Funds		1,461,555.75	0.41%
TOTAL INVESTMENTS		P 5,557,345.40	1.57%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	7,892,802.70	
Allow. for Impairment - Contracts Receivable		(232,872.75)	
		7,659,929.95	2.17%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		8,722,576.88	
Allow. for Impairment - Contracts Receivable(IA)		(436,128.84)	
Contracts Receivable-Water(Under Litigation)		13,325,438.98	
Allow. for Impairment - Contracts Receivable(UL)		(652,894.19)	
Receivable-Disallowances/Charges		3,906,122.96	
Due from Employees (Calamity Loan)		2,572,278.75	
Allow. for Impairment-Due from Employees(CL)		(144,360.32)	
Due from Concessionaires, etc.		3,638,420.64	
Allow. for Impairment-Other Receivable		(103,602.78)	
		30,827,852.08	8.73%
TOTAL RECEIVABLES		P 38,487,782.03	10.90%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	151,522.63	0.04%
Fuel, Oil and Lubricants Inventory		100,087.00	0.03%
Chemicals and Filtering Supplies Inventory		2,536,950.00	0.72%
Supplies and Materials for Water Systems Operations		7,397,523.74	2.09%
TOTAL INVENTORIES		P 10,186,083.37	2.88%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	230,300.00	
Advances to Officers and Employees		237,946.31	
		468,246.31	0.13%
Prepayment			
Prepaid Insurance		499,826.87	
Other Prepayments			
Prepaid Fidelity Bond	24,739.95		
Prepaid Real Property Tax	46,266.66	71,006.61	
		570,833.48	0.16%

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Deposits			
Guaranty Deposits		1,170,484.39	0.33%
TOTAL OTHER ASSETS		<u>2,209,564.18</u>	<u>0.63%</u>
TOTAL CURRENT ASSETS		<u>92,863,716.12</u>	
NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.81%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		132,658,498.55	
Service Connections		16,670,068.31	
Meter Installation		1,509,065.95	
Other Trans. & Distribution Mains		8,131,709.05	
Accumulated Depreciation-Plant (UPIS)		<u>(64,413,855.76)</u>	
Buildings and Other Structures		182,970,591.26	51.80%
Buildings			
Pumping Plant Struct. & Improvements		37,349,638.61	
Administrative Struct. & Improv.		26,266,309.13	
Accumulated Depreciation-Buildings		<u>(26,946,054.50)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	4,868,901.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
Accumulated Depreciation-Water Plant Struc		<u>(9,347,926.62)</u>	
Machinery and Equipment		41,414,048.25	11.73%
Construction & Heavy Equipment	P	16,176,596.20	
Accum. Depreciation -Const. & Heavy Eqpt		<u>(8,587,549.36)</u>	
Information & Communication Tech. Eqpt		1,013,693.50	
Accum. Dep.-Info & Comm. Tech Eqpt		<u>(282,578.00)</u>	
Transportation Equipment		8,320,162.34	2.36%
Motor Vehicles	P	4,526,814.40	
Accumulated Depreciation-Motor Vehicles		<u>(3,139,191.99)</u>	
Furniture, Fixtures and Books		1,387,622.41	0.39%
Furniture and Fixtures		2,921,852.00	
Accum. Dep.-Furniture and Fixtures		<u>(2,236,830.81)</u>	
Other Property, Plant and Equipment		685,021.19	0.19%
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,529,828.00	
Tools, Shop and Garage Equipment		1,463,335.62	
Other General Plant		5,653,640.00	
Accum. Dep.-Other Prop., Plant and Eqpt		<u>(4,474,421.15)</u>	
Construction in Progress		4,172,382.47	1.18%
Const. in Progress-Service Concession Assets		2,960,839.23	0.84%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	<u>255,402,789.61</u>	<u>72.31%</u>
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,927,166.97	1.40%
TOTAL OTHER ASSETS	P	<u>4,927,166.97</u>	<u>1.40%</u>
TOTAL NON-CURRENT ASSETS	P	<u>260,329,956.58</u>	
TOTAL ASSETS	P	<u>353,193,672.70</u>	<u>100.00%</u>

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LIABILITIES		
CURRENT LIABILITIES:		
FINANCIAL LIABILITIES		
Other Financial Liabilities		
Other Financial Liabilities	3,053,510.36	0.86%
TOTAL FINANCIAL LIABILITIES	P 3,053,510.36	0.86%
INTER-AGENCY PAYABLES		
Due to BIR	P 587,642.10	0.17%
Due to GSIS	(48.82)	0.00%
TOTAL INTER-AGENCY PAYABLES	P 587,593.28	0.17%
TRUST LIABILITIES		
Guaranty/Security Deposits Payable	P 3,445,656.90	0.98%
Customers' Deposit Payable	5,562,020.61	1.57%
TOTAL TRUST LIABILITIES	P 9,007,677.51	2.55%
PROVISIONS		
Leave Benefits Payable	1,956,069.95	0.55%
TOTAL PROVISIONS	P 1,956,069.95	0.55%
OTHER PAYABLES		
Other Payables		
Servicing Liabilities	54,344.96	0.00
Other Payables	P 21,446,748.39	6.07%
TOTAL OTHER PAYABLES	P 21,501,093.35	6.09%
TOTAL CURRENT LIABILITIES	P 36,105,944.45	10.22%
LONG-TERM LIABILITIES:		
PROVISIONS		
Non-Current Leave Benefits Payable	9,096,096.57	2.58%
TOTAL PROVISIONS	P 9,096,096.57	2.58%
TOTAL LONG-TERM LIABILITIES	P 9,096,096.57	2.58%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 45,202,041.02	12.80%
EQUITY		
Government Equity		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.81%
Intermediate Accounts		
Revenue/Income and Expense Summary	8,728,069.35	2.47%
Retained Earnings		
Retained Earnings-Unappropriated	288,381,307.31	81.65%
Retained Earnings-Appropriated	348,678.91	0.10%
TOTAL EQUITY	P 307,991,631.68	87.20%
TOTAL LIABILITIES AND EQUITY	P 353,193,672.70	100.00%

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager