

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 30, 2024

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>CURRENT ASSETS:</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	1,190,231.96	0.33%
Petty Cash		35,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		28,981,847.69	8.02%
Special Savings Deposit-(SA) LBP		1,637,000.98	0.45%
Special Savings Deposit-(SA) LBP ONLINE		1,604,510.40	0.44%
Special Savings Deposit-(SA) LBP ECPAY		1,142,156.22	0.32%
Special Savings Deposit-(SA) DBP E-GOV		400,731.98	0.11%
Special Savings Deposit-(SA) DBP ONLINE		1,620,158.00	0.45%
Special Savings Deposit-(SA) LBP-ML		4,235,465.64	1.17%
Special Savings Deposit-(SA) LBP-SM		1,088,188.58	0.30%
Special Savings Deposit-(SA) DBP-WATER		2,585,480.94	0.72%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,299,828.26	0.36%
Time Deposits - LBP (Meter)		1,411,667.69	0.39%
TOTAL CASH AND CASH EQUIVALENTS		P 47,232,268.34	13.08%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,511,099.22	0.42%
Sinking Fund - JSA With LWUA		2,585,157.74	0.72%
Miscellaneous Special Funds		2,449.50	0.00%
TOTAL INVESTMENTS		P 4,098,706.46	1.13%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	9,007,333.51	
Allow. for Impairment - Contracts Receivable		(232,872.75)	
		8,774,460.76	2.43%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		8,722,576.88	
Allow. for Impairment - Contracts Receivable(IA)		(436,128.84)	
Contracts Receivable-Water(Under Litigation)		13,341,910.38	
Allow. for Impairment - Contracts Receivable(UL)		(652,894.19)	
Receivable-Disallowances/Charges		3,906,122.96	
Due from Employees (Calamity Loan)		2,248,791.91	
Allow. for Impairment-Due from Employees(CL)		(144,360.32)	
Due from Concessionaires, etc.		3,594,177.49	
Allow. for Impairment-Other Receivable		(103,602.78)	
		30,476,593.49	8.44%
TOTAL RECEIVABLES		P 39,251,054.25	10.87%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	356,777.42	0.10%
Fuel, Oil and Lubricants Inventory		77,162.00	0.02%
Chemicals and Filtering Supplies Inventory		187,800.00	0.05%
Supplies and Materials for Water Systems Operations		6,264,456.23	1.73%
TOTAL INVENTORIES		P 6,886,195.65	1.91%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	532,487.75	
Advances to Officers and Employees		240,985.94	
		773,473.69	0.21%
Prepayment			
Prepaid Insurance		363,676.28	
Other Prepayments			
Prepaid Fidelity Bond	14,988.49		
Prepaid Real Property Tax	30,844.44	45,832.93	
		409,509.21	0.11%
Deposits			
Guaranty Deposits		1,170,484.39	0.32%
TOTAL OTHER ASSETS		2,353,467.29	0.65%
TOTAL CURRENT ASSETS		99,821,691.99	

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NON-CURRENT ASSETS:				
<u>Property, Plant and Equipment</u>				
Land				
Land	P		13,442,122.46	3.72%
Land Improvements			50,000.00	0.01%
Infrastructure Assets				
Plant-Utility Plant in Service				
Wells	P	48,860,160.36		
Supply Mains		365,946.91		
Other Pumping Plant		10,807,645.20		
Septage Management Project		17,469,893.94		
Reservoirs and Tanks		10,911,458.75		
Transmission and Distribution Mains		132,658,498.55		
Service Connections		16,670,068.31		
Meter Installation		1,509,065.95		
Other Trans. & Distribution Mains		8,131,709.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(67,154,789.56)</u>	180,229,657.46	49.90%
Buildings and Other Structures				
Buildings				
Pumping Plant Struct. & Improvements		38,100,902.61		
Administrative Struct. & Improv.		26,266,309.13		
<i>Accumulated Depreciation-Buildings</i>		<u>(27,897,407.81)</u>		
Water Plant Structures & Improvements				
Source of Supply Plant Struct. & Improv	P	4,868,901.93		
Water Treatment Struct. & Improvements		1,162,892.00		
Trans. & Dist. Struct. & Improv.		8,060,287.70		
<i>Accumulated Depreciation-Water Plant Struc</i>		<u>(9,456,506.52)</u>	41,105,379.04	11.38%
Machinery and Equipment				
Construction & Heavy Equipment	P	16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(8,935,694.02)</u>		
Information & Communication Tech. Eqpt		1,013,693.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(326,988.59)</u>	7,927,607.09	2.19%
Transportation Equipment				
Motor Vehicles	P	4,526,814.40		
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(3,282,623.07)</u>	1,244,191.33	0.34%
Furniture, Fixtures and Books				
Furniture and Fixtures		3,139,252.00		
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,312,209.74)</u>	827,042.26	0.23%
Other Property, Plant and Equipment				
Other Property, Plant and Equipment				
Laboratory Equipment	P	1,529,828.00		
Tools, Shop and Garage Equipment		1,463,335.62		
Other General Plant		5,653,640.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,647,536.83)</u>	3,999,266.79	1.11%
Construction in Progress				
Const. in Progress-Service Concession Assets			7,632,164.05	2.11%
TOTAL PROPERTY, PLANT AND EQUIPMENT			<u>P 256,457,430.48</u>	<u>71.00%</u>
<u>Other Assets</u>				
Other Assets				
Other Assets (Other Physical Properties)			4,927,166.97	1.36%
TOTAL OTHER ASSETS			<u>P 4,927,166.97</u>	<u>1.36%</u>
TOTAL NON-CURRENT ASSETS			<u>P 261,384,597.45</u>	
TOTAL ASSETS			<u>P 361,206,289.44</u>	<u>100.00%</u>
<u>LIABILITIES</u>				
CURRENT LIABILITIES:				
<u>FINANCIAL LIABILITIES</u>				
Other Financial Liabilities				
Other Financial Liabilities			3,661,675.95	1.01%
TOTAL FINANCIAL LIABILITIES			<u>P 3,661,675.95</u>	<u>1.01%</u>

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<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 75,527.38	0.02%
Due to Philhealth	413.57	0.00%
Due to SSS	560.00	0.00%
Due to GSIS	528.98	0.00%
TOTAL INTER-AGENCY PAYABLES	P 77,029.93	0.02%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 3,647,108.62	1.01%
Customers' Deposit Payable	5,696,363.36	1.58%
TOTAL TRUST LIABILITIES	P 9,343,471.98	2.59%
<u>PROVISIONS</u>		
Leave Benefits Payable	2,515,632.71	0.70%
TOTAL PROVISIONS	P 2,515,632.71	0.70%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	34,513.40	0.00
Other Payables	P 20,185,888.66	5.59%
TOTAL OTHER PAYABLES	P 20,220,402.06	5.60%
TOTAL CURRENT LIABILITIES	P 35,818,212.63	9.92%
<u>LONG-TERM LIABILITIES:</u>		
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,479,157.91	2.35%
TOTAL PROVISIONS	P 8,479,157.91	2.35%
TOTAL LONG-TERM LIABILITIES	P 8,479,157.91	2.35%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 44,297,370.54	12.26%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.17%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.74%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	17,574,157.92	4.87%
<u>Retained Earnings</u>		
Retained Earnings		
Retained Earnings-Unappropriated	288,452,505.96	79.86%
Retained Earnings-Appropriated	348,678.91	0.10%
TOTAL EQUITY	P 316,908,918.90	87.74%
TOTAL LIABILITIES AND EQUITY	P 361,206,289.44	100.00%

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager