

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of July 31, 2024

		<u>Actual, This Month</u>	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>				
CURRENT ASSETS:				
<u>Cash and Cash Equivalents</u>				
Cash on Hand				
Cash-Collecting Officers	P		1,162,999.81	0.32%
Petty Cash			35,000.00	0.01%
Cash in Bank-Local Currency				
Special Savings Deposit-(CA) DBP			24,957,144.64	6.86%
Special Savings Deposit-(SA) LBP			1,637,000.98	0.45%
Special Savings Deposit-(SA) LBP ONLINE			2,061,796.76	0.57%
Special Savings Deposit-(SA) LBP ECPAY			1,364,898.22	0.38%
Special Savings Deposit-(SA) DBP E-GOV			400,731.98	0.11%
Special Savings Deposit-(SA) DBP ONLINE			1,856,697.17	0.51%
Special Savings Deposit-(SA) LBP-ML			6,443,251.38	1.77%
Special Savings Deposit-(SA) LBP-SM			1,146,691.38	0.32%
Special Savings Deposit-(SA) DBP-WATER			4,084,251.06	1.12%
Cash Equivalents				
Time Deposits - DBP (Cust. & Meter)			1,299,828.26	0.36%
Time Deposits - LBP (Meter)			1,412,137.71	0.39%
TOTAL CASH AND CASH EQUIVALENTS			P 47,862,429.35	13.16%
<u>Investments</u>				
Sinking Fund				
Sinking Fund	P		1,511,099.22	0.42%
Sinking Fund - JSA With LWUA			2,585,157.74	0.71%
Miscellaneous Special Funds			564,682.50	0.16%
TOTAL INVESTMENTS			P 4,660,939.46	1.28%
<u>Receivables</u>				
Loans and Receivable Accounts				
Contracts Receivable - Water	P	7,886,714.80		
Allow. for Impairment - Contracts Receivable		(232,872.75)		
			7,653,842.05	2.10%
Other Receivables				
Contracts Receivable-Water(Inactive Accts)		8,722,576.88		
Allow. for Impairment - Contracts Receivable(IA)		(436,128.84)		
Contracts Receivable-Water(Under Litigation)		13,346,346.83		
Allow. for Impairment - Contracts Receivable(UL)		(652,894.19)		
Receivable-Disallowances/Charges		3,906,122.96		
Due from Employees (Calamity Loan)		2,145,482.67		
Allow. for Impairment-Due from Employees(CL)		(144,360.32)		
Due from Concessionaires, etc.		3,557,661.70		
Allow. for Impairment-Other Receivable		(103,602.78)		
			30,341,204.91	8.34%
TOTAL RECEIVABLES			P 37,995,046.96	10.44%
<u>Inventories</u>				
Inventory Held for Consumption				
Office Supplies Inventory	P		66,177.00	0.02%
Fuel, Oil and Lubricants Inventory			71,672.00	0.02%
Chemicals and Filtering Supplies Inventory			2,161,290.00	0.59%
Supplies and Materials for Water Systems Operations			6,609,895.17	1.82%
TOTAL INVENTORIES			P 8,909,034.17	2.45%
<u>Other Assets</u>				
Advances				
Advances for Operating Expenses	P	625,057.63		
Advances to Officers and Employees		272,354.12		
			897,411.75	0.25%
Prepayment				
Prepaid Insurance		318,292.75		
Other Prepayments				
Prepaid Fidelity Bond	44,617.24			
Prepaid Real Property Tax	25,703.70	70,320.94		
			388,613.69	0.11%
Deposits				
Guaranty Deposits			1,170,484.39	0.32%
TOTAL OTHER ASSETS			2,456,509.83	0.68%
TOTAL CURRENT ASSETS			101,883,959.77	

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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.69%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		132,658,498.55	
Service Connections		16,670,068.31	
Meter Installation		1,509,065.95	
Other Trans. & Distribution Mains		8,131,709.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(68,068,434.16)</u>	
		179,316,012.86	49.29%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		38,152,902.61	
Administrative Struct. & Improv.		26,266,309.13	
<i>Accumulated Depreciation-Buildings</i>		<u>(28,218,305.72)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	4,868,901.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>		<u>(9,492,699.82)</u>	
		40,800,287.83	11.21%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,176,596.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(9,051,742.24)</u>	
Information & Communication Tech. Eqpt		1,073,693.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(341,792.12)</u>	
		7,856,755.34	2.16%
Transportation Equipment			
Motor Vehicles	P	4,753,739.14	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(3,330,433.43)</u>	
		1,423,305.71	0.39%
Furniture, Fixtures and Books			
Furniture and Fixtures		3,139,252.00	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,339,974.04)</u>	
		799,277.96	0.22%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,529,828.00	
Tools, Shop and Garage Equipment		1,463,335.62	
Other General Plant		5,748,640.00	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,705,242.05)</u>	
		4,036,561.57	1.11%
Construction in Progress			
Const. in Progress-Service Concession Assets		9,277,134.90	2.55%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	<u>257,001,458.63</u>	<u>70.64%</u>
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,927,166.97	1.35%
TOTAL OTHER ASSETS	P	<u>4,927,166.97</u>	<u>1.35%</u>
TOTAL NON-CURRENT ASSETS	P	<u>261,928,625.60</u>	
TOTAL ASSETS	P	<u>363,812,585.37</u>	<u>100.00%</u>
LIABILITIES			
CURRENT LIABILITIES:			
FINANCIAL LIABILITIES			
Other Financial Liabilities			
Other Financial Liabilities		3,228,857.73	0.89%
TOTAL FINANCIAL LIABILITIES	P	<u>3,228,857.73</u>	<u>0.89%</u>

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<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P (169,860.75)	-0.05%
Due to Philhealth	413.57	0.00%
Due to GSIS	1,536.54	0.00%
TOTAL INTER-AGENCY PAYABLES	P (167,910.64)	-0.05%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 3,934,821.10	1.08%
Customers' Deposit Payable	5,744,133.36	1.58%
TOTAL TRUST LIABILITIES	P 9,678,954.46	2.66%
<u>PROVISIONS</u>		
Leave Benefits Payable	2,535,400.93	0.70%
TOTAL PROVISIONS	P 2,535,400.93	0.70%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	34,513.40	0.00%
Other Payables	P 20,569,896.27	5.65%
TOTAL OTHER PAYABLES	P 20,604,409.67	5.66%
TOTAL CURRENT LIABILITIES	P 35,879,712.15	9.86%
<u>LONG-TERM LIABILITIES:</u>		
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,410,728.18	2.31%
TOTAL PROVISIONS	P 8,410,728.18	2.31%
TOTAL LONG-TERM LIABILITIES	P 8,410,728.18	2.31%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 44,290,440.33	12.17%
	<u>EQUITY</u>	
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.17%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.72%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	20,187,384.06	5.55%
<u>Retained Earnings</u>		
Retained Earnings		
Retained Earnings-Unappropriated	288,452,505.96	79.29%
Retained Earnings-Appropriated	348,678.91	0.10%
TOTAL EQUITY	P 319,522,145.04	87.83%
TOTAL LIABILITIES AND EQUITY	P 363,812,585.37	100.00%

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
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Approved:

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