

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of January 31, 2024

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
CURRENT ASSETS:			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	1,138,794.83	0.33%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		19,261,782.51	5.57%
Special Savings Deposit-(SA) LBP		1,637,000.98	0.47%
Special Savings Deposit-(SA) LBP ONLINE		274,382.75	0.08%
Special Savings Deposit-(SA) LBP ECPAY		306,000.76	0.09%
Special Savings Deposit-(SA) LBP PALAWAN		10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,731.98	0.12%
Special Savings Deposit-(SA) DBP ONLINE		522,853.85	0.15%
Special Savings Deposit-(SA) LBP-ML		2,381,633.00	0.69%
Special Savings Deposit-(SA) LBP-SM		809,441.68	0.23%
Special Savings Deposit-(SA) DBP-WATER		1,241,409.92	0.36%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,293,279.27	0.37%
Time Deposits - LBP (Meter)		1,410,211.82	0.41%
TOTAL CASH AND CASH EQUIVALENTS	P	30,737,823.35	8.89%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,506,739.50	0.44%
Sinking Fund - JSA With LWUA		2,585,157.74	0.75%
Miscellaneous Special Funds		488,818.25	0.14%
TOTAL INVESTMENTS	P	4,580,715.49	1.33%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	7,339,479.26	
Allow. for Impairment - Contracts Receivable		(232,872.75)	
		7,106,606.51	2.06%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		8,722,576.88	
Allow. for Impairment - Contracts Receivable(IA)		(436,128.84)	
Contracts Receivable-Water(Under Litigation)		13,288,049.13	
Allow. for Impairment - Contracts Receivable(UL)		(652,894.19)	
Receivable-Disallowances/Charges		3,906,122.96	
Due from Employees (Calamity Loan)		2,782,230.57	
Allow. for Impairment-Due from Employees(CL)		(144,360.32)	
Due from Concessionaires, etc.		3,656,831.19	
Allow. for Impairment-Other Receivable		(103,602.78)	
TOTAL RECEIVABLES	P	38,125,431.11	11.03%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	223,369.47	0.06%
Fuel, Oil and Lubricants Inventory		125,992.00	0.04%
Supplies and Materials for Water Systems Operations		8,772,811.76	2.54%
TOTAL INVENTORIES	P	9,122,173.23	2.64%
<u>Other Assets</u>			
Advances			
Advances to Officers and Employees		7,613.51	0.00%
Prepayment			
Prepaid Insurance		590,593.93	
Other Prepayments			
Prepaid Fidelity Bond	33,366.41		
Prepaid Real Property Tax	56,548.14	89,914.55	
		680,508.48	0.20%
Deposits			
Guaranty Deposits		1,170,434.39	0.34%
TOTAL OTHER ASSETS		1,858,556.38	0.54%
TOTAL CURRENT ASSETS		84,424,699.56	

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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.89%
		50,000.00	0.01%
Land Improvements			
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		132,658,498.55	
Service Connections		16,670,068.31	
Meter Installation		1,509,065.95	
Other Trans. & Distribution Mains		8,131,709.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(62,586,566.56)</u>	
		184,797,880.46	53.46%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		36,669,638.61	
Administrative Struct. & Improv.		26,266,309.13	
<i>Accumulated Depreciation-Buildings</i>		<u>(26,126,073.71)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	4,868,901.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>		<u>(9,259,154.14)</u>	
		41,642,801.52	12.05%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,176,596.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(8,351,897.92)</u>	
Information & Communication Tech. Eqpt		1,013,693.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(252,970.94)</u>	
		8,585,420.84	2.48%
Transportation Equipment			
Motor Vehicles	P	4,526,814.40	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(3,043,571.27)</u>	
		1,483,243.13	0.43%
Furniture, Fixtures and Books			
Furniture and Fixtures		2,921,852.00	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,187,824.20)</u>	
		734,027.80	0.21%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,529,828.00	
Tools, Shop and Garage Equipment		1,463,335.62	
Other General Plant		5,653,640.00	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,330,190.77)</u>	
		4,316,612.85	1.25%
Construction in Progress			
Const. in Progress-Service Concession Assets		1,278,765.81	0.37%
		<u>256,330,874.87</u>	<u>74.15%</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT			
Other Assets			
Other Assets			
Other Assets (Other Physical Properties)		4,927,166.97	1.43%
	P	<u>4,927,166.97</u>	<u>1.43%</u>
TOTAL OTHER ASSETS			
TOTAL NON-CURRENT ASSETS			
	P	<u>261,258,041.84</u>	
TOTAL ASSETS			
	P	<u>345,682,741.40</u>	<u>100.00%</u>

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<u>LIABILITIES</u>		
CURRENT LIABILITIES:		
<u>FINANCIAL LIABILITIES</u>		
Other Financial Liabilities		
Other Financial Liabilities	2,722,740.89	0.79%
TOTAL FINANCIAL LIABILITIES	P 2,722,740.89	0.79%
<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	102,679.29	0.03%
Due to GSIS	(434.02)	0.00%
TOTAL INTER-AGENCY PAYABLES	102,245.27	0.03%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	3,157,944.42	0.91%
Customers' Deposit Payable	5,569,870.63	1.61%
TOTAL TRUST LIABILITIES	8,727,815.05	2.52%
<u>PROVISIONS</u>		
Leave Benefits Payable	1,834,665.04	0.53%
TOTAL PROVISIONS	1,834,665.04	0.53%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	44,429.14	0.00%
Other Payables	19,289,066.86	5.58%
TOTAL OTHER PAYABLES	19,333,496.00	5.59%
TOTAL CURRENT LIABILITIES	P 32,720,962.25	9.47%
LONG-TERM LIABILITIES:		
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	9,393,112.64	2.72%
TOTAL PROVISIONS	9,393,112.64	2.72%
TOTAL LONG-TERM LIABILITIES	P 9,393,112.64	2.72%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 42,114,074.89	12.18%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.87%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	4,305,104.18	1.25%
<u>Retained Earnings</u>		
Retained Earnings		
Retained Earnings-Unappropriated	288,381,307.31	83.42%
Retained Earnings-Appropriated	348,678.91	0.10%
TOTAL EQUITY	P 303,568,666.51	87.82%
TOTAL LIABILITIES AND EQUITY	P 345,682,741.40	100.00%

Certified Correct:

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Recommended:

GRACELLA B. PALUCA
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Approved:

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