

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of February 29, 2024

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
<u>Cash and Cash Equivalents</u>			
<b>Cash on Hand</b>			
Cash-Collecting Officers	P	1,066,366.72	0.30%
Petty Cash		40,000.00	0.01%
<b>Cash in Bank-Local Currency</b>			
Special Savings Deposit-(CA) DBP		20,500,193.05	5.85%
Special Savings Deposit-(SA) LBP		1,637,000.98	0.47%
Special Savings Deposit-(SA) LBP ONLINE		712,778.27	0.20%
Special Savings Deposit-(SA) LBP ECPAY		485,644.65	0.14%
Special Savings Deposit-(SA) LBP PALAWAN		10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,731.98	0.11%
Special Savings Deposit-(SA) DBP ONLINE		889,968.13	0.25%
Special Savings Deposit-(SA) LBP-ML		4,530,934.11	1.29%
Special Savings Deposit-(SA) LBP-SM		866,396.83	0.25%
Special Savings Deposit-(SA) DBP-WATER		2,540,871.19	0.73%
<b>Cash Equivalents</b>			
Time Deposits - DBP (Cust. & Meter)		1,296,600.48	0.37%
Time Deposits - LBP (Meter)		1,410,712.47	0.40%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	P	<b>36,398,498.86</b>	<b>10.39%</b>
<u>Investments</u>			
<b>Sinking Fund</b>			
Sinking Fund	P	1,510,631.91	0.43%
Sinking Fund - JSA With LWUA		2,585,157.74	0.74%
Miscellaneous Special Funds		975,187.00	0.28%
<b>TOTAL INVESTMENTS</b>	P	<b>5,070,976.65</b>	<b>1.45%</b>
<u>Receivables</u>			
<b>Loans and Receivable Accounts</b>			
Contracts Receivable - Water	P	7,473,975.93	
Allow. for Impairment - Contracts Receivable		(232,872.75)	
		7,241,103.18	2.07%
<b>Other Receivables</b>			
Contracts Receivable-Water(Inactive Accts)		8,722,576.88	
Allow. for Impairment - Contracts Receivable(IA)		(436,128.84)	
Contracts Receivable-Water(Under Litigation)		13,307,134.98	
Allow. for Impairment - Contracts Receivable(UL)		(652,894.19)	
Receivable-Disallowances/Charges		3,906,122.96	
Due from Employees (Calamity Loan)		2,677,254.66	
Allow. for Impairment-Due from Employees(CL)		(144,360.32)	
Due from Concessionaires, etc.		3,633,204.55	
Allow. for Impairment-Other Receivable		(103,602.78)	
		30,909,307.90	8.82%
<b>TOTAL RECEIVABLES</b>	P	<b>38,150,411.08</b>	<b>10.89%</b>
<u>Inventories</u>			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	P	112,574.75	0.03%
Fuel, Oil and Lubricants Inventory		125,237.00	0.04%
Supplies and Materials for Water Systems Operations		8,106,033.89	2.31%
<b>TOTAL INVENTORIES</b>	P	<b>8,343,845.64</b>	<b>2.38%</b>
<u>Other Assets</u>			
<b>Advances</b>			
Advances for Operating Expenses	P	80,300.00	
Advances to Officers and Employees		78,630.01	
		158,930.01	0.05%
<b>Prepayment</b>			
Prepaid Insurance		545,210.40	
Other Prepayments			
Prepaid Fidelity Bond	29,053.18		
Prepaid Real Property Tax	51,407.40	80,460.58	
		625,670.98	0.18%
<b>Deposits</b>			
Guaranty Deposits		1,170,484.39	0.33%
<b>TOTAL OTHER ASSETS</b>		<b>1,955,085.38</b>	<b>0.56%</b>
<b>TOTAL CURRENT ASSETS</b>		<b>89,918,817.61</b>	



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<b>NON-CURRENT ASSETS:</b>			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.84%
Land Improvements		50,000.00	0.01%
<b>Infrastructure Assets</b>			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		132,658,498.55	
Service Connections		16,670,068.31	
Meter Installation		1,509,065.95	
Other Trans. & Distribution Mains		8,131,709.05	
Accumulated Depreciation-Plant (UPIS)		<u>(63,500,211.16)</u>	
		183,884,235.86	52.48%
<b>Buildings and Other Structures</b>			
Buildings			
Pumping Plant Struct. & Improvements		36,669,638.61	
Administrative Struct. & Improv.		26,266,309.13	
Accumulated Depreciation-Buildings		<u>(26,536,064.10)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	4,868,901.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
Accumulated Depreciation-Water Plant Struc		<u>(9,308,377.07)</u>	
		41,183,588.20	11.75%
<b>Machinery and Equipment</b>			
Construction & Heavy Equipment	P	16,176,596.20	
Accum. Depreciation -Const. & Heavy Eqpt		<u>(8,469,723.64)</u>	
Information & Communication Tech. Eqpt		1,013,693.50	
Accum. Dep.-Info & Comm. Tech Eqpt		<u>(267,774.47)</u>	
		8,452,791.59	2.41%
<b>Transportation Equipment</b>			
Motor Vehicles	P	4,526,814.40	
Accumulated Depreciation-Motor Vehicles		<u>(3,091,381.63)</u>	
		1,435,432.77	0.41%
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures		2,921,852.00	
Accum. Dep.-Furniture and Fixtures		<u>(2,212,327.50)</u>	
		709,524.50	0.20%
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,529,828.00	
Tools, Shop and Garage Equipment		1,463,335.62	
Other General Plant		5,653,640.00	
Accum. Dep.-Other Prop., Plant and Eqpt		<u>(4,407,226.33)</u>	
		4,239,577.29	1.21%
<b>Construction in Progress</b>			
Const. in Progress-Service Concession Assets		2,114,408.56	0.60%
		<u>255,511,681.23</u>	<u>72.93%</u>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>			
	P	255,511,681.23	72.93%
<u>Other Assets</u>			
<b>Other Assets</b>			
Other Assets (Other Physical Properties)		4,927,166.97	1.41%
		<u>4,927,166.97</u>	<u>1.41%</u>
<b>TOTAL OTHER ASSETS</b>			
	P	4,927,166.97	1.41%
<b>TOTAL NON-CURRENT ASSETS</b>			
	P	<u>260,438,848.20</u>	
<b>TOTAL ASSETS</b>			
	P	<u>350,357,665.81</u>	<u>100.00%</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES:</b>			
<b>Other Financial Liabilities</b>			
Other Financial Liabilities		3,267,147.39	0.93%
		<u>3,267,147.39</u>	<u>0.93%</u>
<b>TOTAL FINANCIAL LIABILITIES</b>			
	P	<u>3,267,147.39</u>	<u>0.93%</u>

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<b><u>INTER-AGENCY PAYABLES</u></b>		
Due to BIR	P 355,290.46	0.10%
Due to GSIS	(241.42)	0.00%
<b>TOTAL INTER-AGENCY PAYABLES</b>	P 355,049.04	0.10%
<b><u>TRUST LIABILITIES</u></b>		
Guaranty/Security Deposits Payable	P 3,174,781.90	0.91%
Customers' Deposit Payable	5,516,132.31	1.57%
<b>TOTAL TRUST LIABILITIES</b>	P 8,690,914.21	2.48%
<b><u>PROVISIONS</u></b>		
Leave Benefits Payable	1,834,665.04	0.52%
<b>TOTAL PROVISIONS</b>	P 1,834,665.04	0.52%
<b><u>OTHER PAYABLES</u></b>		
<b>Other Payables</b>		
Servicing Liabilities	44,429.14	0.00
Other Payables	P 20,136,632.03	5.75%
<b>TOTAL OTHER PAYABLES</b>	P 20,181,061.17	5.76%
<b>TOTAL CURRENT LIABILITIES</b>	P 34,328,836.85	9.80%
<b><u>LONG-TERM LIABILITIES:</u></b>		
<b><u>PROVISIONS</u></b>		
Non-Current Leave Benefits Payable	9,368,229.00	2.67%
<b>TOTAL PROVISIONS</b>	P 9,368,229.00	2.67%
<b>TOTAL LONG-TERM LIABILITIES</b>	P 9,368,229.00	2.67%
<b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b>	P 43,697,065.85	12.47%
<b><u>EQUITY</u></b>		
<b><u>Government Equity</u></b>		
<b>Government Equity</b>		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.83%
<b><u>Intermediate Accounts</u></b>		
<b>Intermediate Accounts</b>		
Revenue/Income and Expense Summary	7,397,037.63	2.11%
<b><u>Retained Earnings</u></b>		
<b>Retained Earnings</b>		
Retained Earnings-Unappropriated	288,381,307.31	82.31%
Retained Earnings-Appropriated	348,678.91	0.10%
<b>TOTAL EQUITY</b>	P 306,660,599.96	87.53%
<b>TOTAL LIABILITIES AND EQUITY</b>	P 350,357,665.81	100.00%

**Certified Correct:**

**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

**RUEL D. TABADA**  
General Manager