

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION

As of August 31, 2024

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>CURRENT ASSETS:</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	1,214,084.56	0.33%
Petty Cash		35,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		17,488,343.96	4.77%
Special Savings Deposit-(SA) LBP		1,637,000.98	0.45%
Special Savings Deposit-(SA) LBP ONLINE		2,289,415.32	0.62%
Special Savings Deposit-(SA) LBP ECPAY		1,512,691.32	0.41%
Special Savings Deposit-(SA) DBP E-GOV		400,731.98	0.11%
Special Savings Deposit-(SA) DBP ONLINE		2,028,381.32	0.55%
Special Savings Deposit-(SA) LBP-ML		8,445,965.66	2.30%
Special Savings Deposit-(SA) LBP-SM		1,191,981.43	0.32%
Special Savings Deposit-(SA) DBP-WATER		5,361,933.47	1.46%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,302,421.40	0.35%
Time Deposits - LBP (Meter)		1,412,623.72	0.38%
TOTAL CASH AND CASH EQUIVALENTS	P	44,320,575.12	12.08%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,514,620.99	0.41%
Sinking Fund - JSA With LWUA		2,585,157.74	0.70%
Miscellaneous Special Funds		1,106,057.50	0.30%
TOTAL INVESTMENTS	P	5,205,836.23	1.42%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	8,578,332.25	
<i>Allow. for Impairment - Contracts Receivable</i>		<i>(232,872.75)</i>	
		8,345,459.50	2.27%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		8,722,576.88	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>		<i>(436,128.84)</i>	
Contracts Receivable-Water(Under Litigation)		13,354,034.13	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>		<i>(652,894.19)</i>	
Receivable-Disallowances/Charges		3,906,122.96	
Due from Employees (Calamity Loan)		2,015,506.71	
<i>Allow. for Impairment-Due from Employees(CL)</i>		<i>(144,360.32)</i>	
Due from Concessionaires, etc.		3,521,501.59	
<i>Allow. for Impairment-Other Receivable</i>		<i>(103,602.78)</i>	
		30,182,756.14	8.23%
TOTAL RECEIVABLES	P	38,528,215.64	10.50%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	145,441.67	0.04%
Fuel, Oil and Lubricants Inventory		45,517.00	0.01%
Chemicals and Filtering Supplies Inventory		2,394,990.00	0.65%
Supplies and Materials for Water Systems Operations		8,710,446.71	2.37%
TOTAL INVENTORIES	P	11,296,395.38	3.08%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	382,421.83	
Advances to Officers and Employees		124,150.76	
		506,572.59	0.14%
Prepayment			
Prepaid Insurance		272,909.22	
Other Prepayments			
Prepaid Fidelity Bond	58,554.43		
Prepaid Real Property Tax	20,562.96	79,117.39	
		352,026.61	0.10%
Deposits			
Guaranty Deposits		1,170,484.39	0.32%
TOTAL OTHER ASSETS		2,029,083.59	0.55%
TOTAL CURRENT ASSETS		101,380,105.96	

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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.66%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		132,950,498.55	
Service Connections		16,670,068.31	
Meter Installation		1,509,065.95	
Other Trans. & Distribution Mains		8,131,709.05	
Accumulated Depreciation-Plant (UPIS)		<u>(68,982,078.77)</u>	48.70%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		38,152,902.61	
Administrative Struct. & Improv.		26,266,309.13	
Accumulated Depreciation-Buildings		<u>(28,539,203.63)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	4,868,901.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
Accumulated Depreciation-Water Plant Struc		<u>(9,528,893.12)</u>	11.02%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,176,596.20	
Accum. Depreciation -Const. & Heavy Eqpt		<u>(9,167,790.46)</u>	
Information & Communication Tech. Eqpt		1,013,693.50	
Accum. Dep.-Info & Comm. Tech Eqpt		<u>(356,595.65)</u>	2.09%
Transportation Equipment			
Motor Vehicles	P	4,753,739.14	
Accumulated Depreciation-Motor Vehicles		<u>(3,381,647.66)</u>	0.37%
Furniture, Fixtures and Books			
Furniture and Fixtures		3,139,252.00	
Accum. Dep.-Furniture and Fixtures		<u>(2,367,738.34)</u>	0.21%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,529,828.00	
Tools, Shop and Garage Equipment		1,463,335.62	
Other General Plant		5,887,440.00	
Accum. Dep.-Other Prop., Plant and Eqpt		<u>(4,765,272.28)</u>	1.12%
Construction in Progress			
Const. in Progress-Service Concession Assets		14,074,874.94	3.84%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	<u>260,629,402.34</u>	<u>71.03%</u>
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,927,166.97	1.34%
TOTAL OTHER ASSETS	P	<u>4,927,166.97</u>	<u>1.34%</u>
TOTAL NON-CURRENT ASSETS	P	<u>265,556,569.31</u>	
TOTAL ASSETS	P	<u>366,936,675.27</u>	<u>100.00%</u>

LIABILITIES

CURRENT LIABILITIES:

FINANCIAL LIABILITIES

Other Financial Liabilities

Other Financial Liabilities

3,327,034.50

0.91%

TOTAL FINANCIAL LIABILITIES

P 3,327,034.50

0.91%

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<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 384,572.82	0.10%
Due to Philhealth	413.57	0.00%
Due to GSIS	65,122.16	0.02%
TOTAL INTER-AGENCY PAYABLES	P 450,108.55	0.12%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 3,916,680.58	1.07%
Customers' Deposit Payable	5,835,444.86	1.59%
TOTAL TRUST LIABILITIES	P 9,752,125.44	2.66%
<u>PROVISIONS</u>		
Leave Benefits Payable	2,191,559.38	0.60%
TOTAL PROVISIONS	P 2,191,559.38	0.60%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	51,132.68	0.00
Other Payables	P 21,141,064.13	5.76%
TOTAL OTHER PAYABLES	P 21,192,196.81	5.78%
TOTAL CURRENT LIABILITIES	P 36,913,024.68	10.06%
<u>LONG-TERM LIABILITIES:</u>		
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,381,959.31	2.28%
TOTAL PROVISIONS	P 8,381,959.31	2.28%
TOTAL LONG-TERM LIABILITIES	P 8,381,959.31	2.28%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 45,294,983.99	12.34%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.17%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.70%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	22,306,930.30	6.08%
<u>Retained Earnings</u>		
Retained Earnings		
Retained Earnings-Unappropriated	288,452,505.96	78.61%
Retained Earnings-Appropriated	348,678.91	0.10%
TOTAL EQUITY	P 321,641,691.28	87.66%
TOTAL LIABILITIES AND EQUITY	P 366,936,675.27	100.00%

Certified Correct:


JANET R. NADALA
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Recommended:


GRACELLA B. PALUCA
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Approved:


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