

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of April 30, 2024

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS:</b>			
<u>Cash and Cash Equivalents</u>			
<b>Cash on Hand</b>			
Cash-Collecting Officers	P	1,349,710.75	0.38%
Petty Cash		40,000.00	0.01%
<b>Cash in Bank-Local Currency</b>			
Special Savings Deposit-(CA) DBP		25,249,622.10	7.13%
Special Savings Deposit-(SA) LBP		1,637,000.98	0.46%
Special Savings Deposit-(SA) LBP ONLINE		1,258,946.15	0.36%
Special Savings Deposit-(SA) LBP ECPAY		825,060.50	0.23%
Special Savings Deposit-(SA) DBP E-GOV		400,731.98	0.11%
Special Savings Deposit-(SA) DBP ONLINE		1,260,972.49	0.36%
Special Savings Deposit-(SA) LBP-ML		3,411,268.34	0.96%
Special Savings Deposit-(SA) LBP-SM		982,131.58	0.28%
Special Savings Deposit-(SA) DBP-WATER		2,221,723.80	0.63%
<b>Cash Equivalents</b>			
Time Deposits - DBP (Cust. & Meter)		1,297,070.02	0.37%
Time Deposits - LBP (Meter)		1,411,182.17	0.40%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>P</b>	<b>41,345,420.86</b>	<b>11.67%</b>
<u>Investments</u>			
<b>Sinking Fund</b>			
Sinking Fund	P	1,510,631.91	0.43%
Sinking Fund - JSA With LWUA		2,585,157.74	0.73%
Miscellaneous Special Funds		1,947,924.50	0.55%
<b>TOTAL INVESTMENTS</b>	<b>P</b>	<b>6,043,714.15</b>	<b>1.71%</b>
<u>Receivables</u>			
<b>Loans and Receivable Accounts</b>			
Contracts Receivable - Water	P	8,059,894.53	
<i>Allow. for Impairment - Contracts Receivable</i>		<i>(232,872.75)</i>	
		<b>7,827,021.78</b>	<b>2.21%</b>
<b>Other Receivables</b>			
Contracts Receivable-Water(Inactive Accts)		8,722,576.88	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>		<i>(436,128.84)</i>	
Contracts Receivable-Water(Under Litigation)		13,340,120.08	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>		<i>(652,894.19)</i>	
Receivable-Disallowances/Charges		3,906,122.96	
Due from Employees (Calamity Loan)		2,467,302.84	
<i>Allow. for Impairment-Due from Employees(CL)</i>		<i>(144,360.32)</i>	
Due from Concessionaires, etc.		3,581,763.32	
<i>Allow. for Impairment-Other Receivable</i>		<i>(103,602.78)</i>	
		<b>30,680,899.95</b>	<b>8.66%</b>
<b>TOTAL RECEIVABLES</b>	<b>P</b>	<b>38,507,921.73</b>	<b>10.87%</b>
<u>Inventories</u>			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	P	120,420.28	0.03%
Fuel, Oil and Lubricants Inventory		79,112.00	0.02%
Chemicals and Filtering Supplies Inventory		-	0.00%
Supplies and Materials for Water Systems Operations		6,172,540.75	1.74%
<b>TOTAL INVENTORIES</b>	<b>P</b>	<b>6,372,073.03</b>	<b>1.80%</b>
<u>Other Assets</u>			
<b>Advances</b>			
Advances for Operating Expenses	P	22,273.03	
Advances to Officers and Employees		205,687.20	
		<b>227,960.23</b>	<b>0.06%</b>
<b>Prepayment</b>			
Prepaid Insurance		454,443.34	
Other Prepayments			
Prepaid Fidelity Bond	20,426.72		
Prepaid Real Property Tax	41,125.92	61,552.64	
		<b>515,995.98</b>	<b>0.15%</b>
<b>Deposits</b>			
Guaranty Deposits		1,170,484.39	0.33%
<b>TOTAL OTHER ASSETS</b>		<b>1,914,440.60</b>	<b>0.54%</b>
<b>TOTAL CURRENT ASSETS</b>		<b>94,183,570.37</b>	

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<b>NON-CURRENT ASSETS:</b>			
<u>Property, Plant and Equipment</u>			
<b>Land</b>			
Land	P	13,442,122.46	3.79%
<b>Land Improvements</b>		50,000.00	0.01%
<b>Infrastructure Assets</b>			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		132,658,498.55	
Service Connections		16,670,068.31	
Meter Installation		1,509,065.95	
Other Trans. & Distribution Mains		8,131,709.05	
Accumulated Depreciation-Plant (UPIS)		<u>(65,327,500.36)</u>	182,056,946.66      51.38%
<b>Buildings and Other Structures</b>			
Buildings			
Pumping Plant Struct. & Improvements		37,403,638.61	
Administrative Struct. & Improv.		26,266,309.13	
Accumulated Depreciation-Buildings		<u>(27,266,070.95)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	4,868,901.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
Accumulated Depreciation-Water Plant Struct		<u>(9,384,119.92)</u>	41,111,838.50      11.60%
<b>Machinery and Equipment</b>			
Construction & Heavy Equipment	P	16,176,596.20	
Accum. Depreciation -Const. & Heavy Eqpt		<u>(8,703,597.58)</u>	
Information & Communication Tech. Eqpt		1,013,693.50	
Accum. Dep.-Info & Comm. Tech Eqpt		<u>(297,381.53)</u>	8,189,310.59      2.31%
<b>Transportation Equipment</b>			
Motor Vehicles	P	4,526,814.40	
Accumulated Depreciation-Motor Vehicles		<u>(3,187,002.35)</u>	1,339,812.05      0.38%
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures		2,921,852.00	
Accum. Dep.-Furniture and Fixtures		<u>(2,261,334.12)</u>	660,517.88      0.19%
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,529,828.00	
Tools, Shop and Garage Equipment		1,463,335.62	
Other General Plant		5,653,640.00	
Accum. Dep.-Other Prop., Plant and Eqpt		<u>(4,532,126.38)</u>	4,114,677.24      1.16%
<b>Construction in Progress</b>			
Const. in Progress-Service Concession Assets		-	4,254,911.44      1.20%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>P</b>	<b><u>255,220,136.82</u></b>	<b><u>72.03%</u></b>
<u>Other Assets</u>			
<b>Other Assets</b>			
Other Assets (Other Physical Properties)		4,927,166.97	1.39%
<b>TOTAL OTHER ASSETS</b>	<b>P</b>	<b><u>4,927,166.97</u></b>	<b><u>1.39%</u></b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>P</b>	<b><u>260,147,303.79</u></b>	
<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>354,330,874.16</u></b>	<b><u>100.00%</u></b>

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<b><u>LIABILITIES</u></b>		
<b><u>CURRENT LIABILITIES:</u></b>		
<b><u>FINANCIAL LIABILITIES</u></b>		
Other Financial Liabilities		
Other Financial Liabilities	3,207,046.27	0.91%
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>P 3,207,046.27</b>	<b>0.91%</b>
<b><u>INTER-AGENCY PAYABLES</u></b>		
Due to BIR	P 102,003.83	0.03%
Due to GSIS	143.78	0.00%
<b>TOTAL INTER-AGENCY PAYABLES</b>	<b>P 102,147.61</b>	<b>0.03%</b>
<b><u>TRUST LIABILITIES</u></b>		
Guaranty/Security Deposits Payable	P 3,547,331.86	1.00%
Customers' Deposit Payable	5,605,824.55	1.58%
<b>TOTAL TRUST LIABILITIES</b>	<b>P 9,153,156.41</b>	<b>2.58%</b>
<b><u>PROVISIONS</u></b>		
Leave Benefits Payable	2,241,772.96	0.63%
<b>TOTAL PROVISIONS</b>	<b>P 2,241,772.96</b>	<b>0.63%</b>
<b><u>OTHER PAYABLES</u></b>		
Other Payables		
Servicing Liabilities	54,344.96	0.00
Other Payables	P 19,588,563.68	5.53%
<b>TOTAL OTHER PAYABLES</b>	<b>P 19,642,908.64</b>	<b>5.54%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>P 34,347,031.89</b>	<b>9.69%</b>
<b><u>LONG-TERM LIABILITIES:</u></b>		
<b><u>PROVISIONS</u></b>		
Non-Current Leave Benefits Payable	8,884,734.31	2.51%
<b>TOTAL PROVISIONS</b>	<b>P 8,884,734.31</b>	<b>2.51%</b>
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>P 8,884,734.31</b>	<b>2.51%</b>
<b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b>	<b>P 43,231,766.20</b>	<b>12.20%</b>
<b><u>EQUITY</u></b>		
<b><u>Government Equity</u></b>		
<b>Government Equity</b>		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.80%
<b><u>Intermediate Accounts</u></b>		
<b>Intermediate Accounts</b>		
Revenue/Income and Expense Summary	11,771,546.98	3.32%
<b><u>Retained Earnings</u></b>		
<b>Retained Earnings</b>		
Retained Earnings-Unappropriated	288,445,305.96	81.41%
Retained Earnings-Appropriated	348,678.91	0.10%
<b>TOTAL EQUITY</b>	<b>P 311,099,107.96</b>	<b>87.80%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 354,330,874.16</b>	<b>100.00%</b>

**Certified Correct:**

  
**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

  
**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

  
**RUEL D. TABADA**  
General Manager