

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of September 30, 2023

		<u>Actual, This Month</u>	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS</u></b>				
<b>CURRENT ASSETS:</b>				
<b><u>Cash and Cash Equivalents</u></b>				
<b>Cash on Hand</b>				
Cash-Collecting Officers	P		1,348,126.23	0.39%
Petty Cash			40,000.00	0.01%
<b>Cash in Bank-Local Currency</b>				
Special Savings Deposit-(CA) DBP			16,214,293.77	4.71%
Special Savings Deposit-(SA) LBP			1,636,411.12	0.48%
Special Savings Deposit-(SA) LBP ONLINE			896,834.80	0.26%
Special Savings Deposit-(SA) LBP ECPAY			1,555,106.94	0.45%
Special Savings Deposit-(SA) LBP PALAWAN			10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA			10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV			400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE			455,053.84	0.13%
Special Savings Deposit-(SA) LBP-ML			3,516,906.38	1.02%
Special Savings Deposit-(SA) LBP-SM			630,684.64	0.18%
Special Savings Deposit-(SA) DBP-WATER			1,254,482.14	0.36%
<b>Cash Equivalents</b>				
Time Deposits - DBP (Cust. & Meter)			1,291,025.12	0.37%
Time Deposits - LBP (Meter)			1,407,886.76	0.41%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>P</b>		<b>30,667,509.88</b>	<b>8.90%</b>
<b><u>Investments</u></b>				
<b>Sinking Fund</b>				
Sinking Fund	P		1,502,940.40	0.44%
Sinking Fund - JSA With LWUA			2,584,109.58	0.75%
Miscellaneous Special Funds			2,175,714.75	0.63%
<b>TOTAL INVESTMENTS</b>	<b>P</b>		<b>6,262,764.73</b>	<b>1.82%</b>
<b><u>Receivables</u></b>				
<b>Loans and Receivable Accounts</b>				
Contracts Receivable - Water	P	14,725,559.34		
Allow. for Impairment - Contracts Receivable		(471,007.09)	14,254,552.25	4.14%
<b>Other Receivables</b>				
Contracts Receivable-Water(Inactive Accts)		2,983,203.15		
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)		
Contracts Receivable-Water(Under Litigation)		13,192,388.08		
Allow. for Impairment - Contracts Receivable(UL)		(613,032.75)		
Receivable-Disallowances/Charges		3,933,099.13		
Due from Employees (Calamity Loan)		3,202,134.21		
Allow. for Impairment-Due from Employees(CL)		(207,345.87)		
Due from Concessionaires, etc.		1,671,300.27		
Allow. for Impairment-Other Receivable		(51,582.27)	23,961,003.79	6.96%
<b>TOTAL RECEIVABLES</b>	<b>P</b>		<b>38,215,556.04</b>	<b>11.10%</b>
<b><u>Inventories</u></b>				
<b>Inventory Held for Consumption</b>				
Office Supplies Inventory	P		728,523.37	0.21%
Fuel, Oil and Lubricants Inventory			141,452.00	0.04%
Chemicals and Filtering Supplies Inventory			2,451,312.90	0.71%
Supplies and Materials for Water Systems Operations			4,818,612.70	1.40%
<b>TOTAL INVENTORIES</b>	<b>P</b>		<b>8,139,900.97</b>	<b>2.36%</b>
<b><u>Other Assets</u></b>				
<b>Advances</b>				
Advances for Operating Expenses	P	204,041.11		
Advances to Officers and Employees		386,567.93	590,609.04	0.17%
<b>Prepayment</b>				
Prepaid Registration		1,072.94		
Prepaid Insurance		227,525.67		
Prepaid Fidelity Bond		50,619.33		
Prepaid Real Property Tax		66,062.36	345,280.30	0.10%
<b>Deposits</b>				
Guaranty Deposits			1,170,434.39	0.34%
<b>TOTAL OTHER ASSETS</b>			<b>2,106,323.73</b>	<b>0.61%</b>
<b>TOTAL CURRENT ASSETS</b>			<b>85,392,055.35</b>	

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<b>NON-CURRENT ASSETS:</b>				
<u>Property, Plant and Equipment</u>				
<b>Land</b>				
Land	P		13,442,122.46	3.90%
<b>Land Improvements</b>			50,000.00	0.01%
<b>Infrastructure Assets</b>				
Plant-Utility Plant in Service				
Wells	P		48,860,160.36	
Supply Mains			365,946.91	
Other Pumping Plant			10,807,645.20	
Septage Management Project			17,469,893.94	
Reservoirs and Tanks			10,911,458.75	
Transmission and Distribution Mains			110,879,908.04	
Service Connections			12,914,642.40	
Meter Installation			83,541.95	
Other Trans. & Distribution Mains			988,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>			<u>(58,530,596.86)</u>	
			154,751,259.74	44.93%
<b>Buildings and Other Structures</b>				
Buildings				
Pumping Plant Struct. & Improvements			30,342,189.65	
Administrative Struct. & Improv.			23,640,437.90	
<i>Accumulated Depreciation-Buildings</i>			<u>(25,186,065.03)</u>	
Water Plant Structures & Improvements				
Source of Supply Plant Struct. & Improv	P		2,584,787.93	
Water Treatment Struct. & Improvements			518,000.00	
Trans. & Dist. Struct. & Improv.			8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>			<u>(8,628,639.08)</u>	
			31,330,999.07	9.10%
<b>Machinery and Equipment</b>				
Construction & Heavy Equipment	P		16,058,096.20	
<i>Accum. Depreciation -Const. &amp; Heavy Eqpt</i>			<u>(7,868,152.52)</u>	
Information & Communication Tech. Eqpt			158,583.50	
<i>Accum. Dep.-Info &amp; Comm. Tech Eqpt</i>			<u>(108,369.51)</u>	
			8,240,157.67	2.39%
<b>Transportation Equipment</b>				
Motor Vehicles	P		4,093,557.07	
<i>Accumulated Depreciation-Motor Vehicles</i>			<u>(2,927,766.77)</u>	
			1,165,790.30	0.34%
<b>Furniture, Fixtures and Books</b>				
Furniture and Fixtures			3,018,316.54	
<i>Accum. Dep.-Furniture and Fixtures</i>			<u>(2,196,182.57)</u>	
			822,133.97	0.24%
<b>Other Property, Plant and Equipment</b>				
Other Property, Plant and Equipment				
Laboratory Equipment	P		1,459,848.00	
Tools, Shop and Garage Equipment			807,287.00	
Other General Plant			23,577,067.58	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>			<u>(5,155,544.60)</u>	
			20,688,657.98	6.01%
<b>Construction in Progress</b>				
Const. in Progress-Service Concession Assets			23,606,065.27	6.85%
			<u>P 254,097,186.46</u>	<u>73.78%</u>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>				
<u>Other Assets</u>				
<b>Other Assets</b>				
Other Assets (Other Physical Properties)			4,910,017.45	1.43%
<b>TOTAL OTHER ASSETS</b>			<u>P 4,910,017.45</u>	<u>1.43%</u>
<b>TOTAL NON-CURRENT ASSETS</b>			<u>P 259,007,203.91</u>	
<b>TOTAL ASSETS</b>			<u>P 344,399,259.26</u>	<u>100.00%</u>
<b><u>LIABILITIES</u></b>				
<b>CURRENT LIABILITIES:</b>				
<b><u>FINANCIAL LIABILITIES</u></b>				
<b>Payables</b>				
Accounts Payable	P		0.00	0.00%
<b>Bills/Bonds/Loans Payable</b>				
Loans Payable - LWUA (Current Portion of LTD)			0.00	0.00%

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<b>Other Financial Liabilities</b>		
Other Financial Liabilities	2,833,516.73	0.82%
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>₱ 2,833,516.73</b>	<b>0.82%</b>
<b>INTER-AGENCY PAYABLES</b>		
Due to BIR	₱ 640,550.22	0.19%
Due to HDMF	37,375.16	0.01%
Due to GSIS	15,898.32	0.00%
<b>TOTAL INTER-AGENCY PAYABLES</b>	<b>₱ 693,823.70</b>	<b>0.20%</b>
<b>TRUST LIABILITIES</b>		
Guaranty/Security Deposits Payable	₱ 3,117,884.40	0.91%
Customers' Deposit Payable	5,370,843.53	1.56%
<b>TOTAL TRUST LIABILITIES</b>	<b>₱ 8,488,727.93</b>	<b>2.46%</b>
<b>PROVISIONS</b>		
Leave Benefits Payable	3,972,709.44	1.15%
<b>TOTAL PROVISIONS</b>	<b>₱ 3,972,709.44</b>	<b>1.15%</b>
<b>OTHER PAYABLES</b>		
<b>Other Payables</b>		
Servicing Liabilities	41,123.84	0.00
Other Payables	₱ 22,220,487.46	6.45%
<b>TOTAL OTHER PAYABLES</b>	<b>₱ 22,261,611.30</b>	<b>6.46%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>₱ 38,250,389.10</b>	<b>11.11%</b>
<b>LONG-TERM LIABILITIES:</b>		
<b>FINANCIAL LIABILITIES</b>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	0.00	0.00%
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>₱ 0.00</b>	<b>0.00%</b>
<b>PROVISIONS</b>		
Non-Current Leave Benefits Payable	7,713,507.19	2.24%
<b>TOTAL PROVISIONS</b>	<b>₱ 7,713,507.19</b>	<b>2.24%</b>
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>₱ 7,713,507.19</b>	<b>2.24%</b>
<b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b>	<b>₱ 45,963,896.29</b>	<b>13.35%</b>
	<b><u>EQUITY</u></b>	
<u>Government Equity</u>		
<b>Government Equity</b>		
Government Equity	₱ 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.88%
<u>Intermediate Accounts</u>		
<b>Intermediate Accounts</b>		
Revenue/Income and Expense Summary	8,803,020.80	2.56%
<u>Remeasurement Gain(Loss)</u>		
<b>Remeasurement Gain(Loss)</b>		
Remeasurement Gain (Unapp Ret. Earn.)	278,750,087.15	80.94%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
<b>TOTAL EQUITY</b>	<b>₱ 298,435,362.97</b>	<b>86.65%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>₱ 344,399,259.26</b>	<b>100.00%</b>

**Certified Correct:**

**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

**RUEL D. TABADA**  
General Manager