

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of October 31, 2023

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
ASSETS			
CURRENT ASSETS:			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	1,309,864.96	0.38%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		13,634,894.05	3.92%
Special Savings Deposit-(SA) LBP		1,636,411.12	0.47%
Special Savings Deposit-(SA) LBP ONLINE		1,389,346.68	0.40%
Special Savings Deposit-(SA) LBP ECPAY		1,758,816.29	0.51%
Special Savings Deposit-(SA) LBP PALAWAN		10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE		590,015.18	0.17%
Special Savings Deposit-(SA) LBP-ML		2,786,395.71	0.80%
Special Savings Deposit-(SA) LBP-SM		675,763.64	0.19%
Special Savings Deposit-(SA) DBP-WATER		2,478,961.55	0.71%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,291,025.12	0.37%
Time Deposits - LBP (Meter)		1,408,355.46	0.40%
TOTAL CASH AND CASH EQUIVALENTS		P 29,420,547.90	8.46%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,502,940.40	0.43%
Sinking Fund - JSA With LWUA		2,584,109.58	0.74%
Miscellaneous Special Funds		2,742,233.25	0.79%
TOTAL INVESTMENTS		P 6,829,283.23	1.96%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	14,082,126.29	
<i>Allow. for Impairment - Contracts Receivable</i>		(471,007.09)	
		13,611,119.20	3.91%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		13,235,581.58	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>		(613,032.75)	
Receivable-Disallowances/Charges		3,933,099.13	
Due from Employees (Calamity Loan)		3,097,158.30	
<i>Allow. for Impairment-Due from Employees(CL)</i>		(207,345.87)	
Due from Concessionaires, etc.		3,297,739.50	
<i>Allow. for Impairment-Other Receivable</i>		(51,582.27)	
TOTAL RECEIVABLES		P 39,136,779.81	11.25%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	596,148.82	0.17%
Fuel, Oil and Lubricants Inventory		140,052.00	0.04%
Chemicals and Filtering Supplies Inventory		5,132,562.90	1.48%
Supplies and Materials for Water Systems Operations		4,705,563.44	1.35%
TOTAL INVENTORIES		P 10,574,327.16	3.04%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	1,015,652.66	
Advances to Officers and Employees		163,706.38	
		1,179,359.04	0.34%
Prepayment			
Prepaid Registration		792.18	
Prepaid Insurance		182,142.14	
Prepaid Fidelity Bond		46,306.10	
Prepaid Real Property Tax		66,062.36	
		295,302.78	0.08%
Deposits			
Guaranty Deposits		1,170,434.39	0.34%
TOTAL OTHER ASSETS		2,645,096.21	0.76%
TOTAL CURRENT ASSETS		88,606,034.31	

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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.86%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,879,908.04	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		988,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(59,211,018.42)</u>	
		154,070,838.18	44.29%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		30,342,189.65	
Administrative Struct. & Improv.		23,640,437.90	
<i>Accumulated Depreciation-Buildings</i>		<u>(25,497,261.69)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,584,787.93	
Water Treatment Struct. & Improvements		518,000.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>		<u>(8,668,188.63)</u>	
		30,980,252.86	8.91%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,058,096.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(7,984,200.74)</u>	
Information & Communication Tech. Eqpt		158,583.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(110,346.39)</u>	
		8,122,132.57	2.33%
Transportation Equipment			
Motor Vehicles	P	4,601,845.07	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(2,967,952.81)</u>	
		1,633,892.26	0.47%
Furniture, Fixtures and Books			
Furniture and Fixtures		3,018,316.54	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,223,517.88)</u>	
		794,798.66	0.23%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,459,848.00	
Tools, Shop and Garage Equipment		807,287.00	
Other General Plant		23,577,067.58	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(5,351,370.64)</u>	
		20,492,831.94	5.89%
Construction in Progress			
Const. in Progress-Service Concession Assets		24,750,152.93	7.12%
		<u>254,337,021.86</u>	<u>73.12%</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT			
		P	
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,910,017.45	1.41%
		<u>4,910,017.45</u>	<u>1.41%</u>
TOTAL OTHER ASSETS			
		P	
TOTAL NON-CURRENT ASSETS		<u>259,247,039.31</u>	
TOTAL ASSETS		<u>P 347,853,073.62</u>	<u>100.00%</u>
LIABILITIES			
CURRENT LIABILITIES:			
<u>FINANCIAL LIABILITIES</u>			
Payables			
Accounts Payable	P	0.00	0.00%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA (Current Portion of LTD)		0.00	0.00%

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Other Financial Liabilities		
Other Financial Liabilities	2,645,807.65	0.76%
TOTAL FINANCIAL LIABILITIES	P 2,645,807.65	0.76%
<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 135,843.38	0.04%
Due to HDMF	37,375.16	0.01%
Due to SSS	43,160.00	0.01%
Due to GSIS	16,090.92	0.00%
TOTAL INTER-AGENCY PAYABLES	P 232,469.46	0.07%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 3,402,846.88	0.98%
Customers' Deposit Payable	5,388,016.75	1.55%
TOTAL TRUST LIABILITIES	P 8,790,863.63	2.53%
<u>PROVISIONS</u>		
Leave Benefits Payable	4,124,842.81	1.19%
TOTAL PROVISIONS	P 4,124,842.81	1.19%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	51,039.66	0.00
Other Payables	P 23,634,723.93	6.79%
TOTAL OTHER PAYABLES	P 23,685,763.59	6.81%
TOTAL CURRENT LIABILITIES	P 39,479,747.14	11.35%
LONG-TERM LIABILITIES:		
<u>FINANCIAL LIABILITIES</u>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	0.00	0.00%
TOTAL FINANCIAL LIABILITIES	P 0.00	0.00%
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	7,583,748.06	2.18%
TOTAL PROVISIONS	P 7,583,748.06	2.18%
TOTAL LONG-TERM LIABILITIES	P 7,583,748.06	2.18%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 47,063,495.20	13.53%
	<u>EQUITY</u>	
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.85%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	11,558,348.25	3.32%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	278,348,975.15	80.02%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
TOTAL EQUITY	P 300,789,578.42	86.47%
TOTAL LIABILITIES AND EQUITY	P 347,853,073.62	100.00%

Certified Correct:

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