

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of July 31, 2023

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
CURRENT ASSETS:			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	620,799.39	0.18%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		14,898,941.03	4.42%
Special Savings Deposit-(SA) LBP		1,636,411.12	0.49%
Special Savings Deposit-(SA) LBP ONLINE		446,306.01	0.13%
Special Savings Deposit-(SA) LBP ECPAY		1,182,176.64	0.35%
Special Savings Deposit-(SA) LBP PALAWAN		10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE		484,098.60	0.14%
Special Savings Deposit-(SA) LBP-ML		2,334,574.44	0.69%
Special Savings Deposit-(SA) LBP-SM		524,873.09	0.16%
Special Savings Deposit-(SA) DBP-WATER		1,745,995.09	0.52%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,287,261.63	0.38%
Time Deposits - LBP (Meter)		1,406,934.17	0.42%
TOTAL CASH AND CASH EQUIVALENTS	P	27,029,069.35	8.02%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,498,569.58	0.44%
Sinking Fund - JSA With LWUA		2,584,109.58	0.77%
Miscellaneous Special Funds		1,042,927.75	0.31%
TOTAL INVESTMENTS	P	5,125,606.91	1.52%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	14,225,366.87	
<i>Allow. for Impairment - Contracts Receivable</i>		<i>(471,007.09)</i>	
		13,754,359.78	4.08%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>		<i>(149,160.16)</i>	
Contracts Receivable-Water(Under Litigation)		13,116,247.43	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>		<i>(613,032.75)</i>	
Receivable-Disallowances/Charges		3,933,099.13	
Due from Employees (Calamity Loan)		3,412,086.03	
<i>Allow. for Impairment-Due from Employees(CL)</i>		<i>(207,345.87)</i>	
Due from Concessionaires, etc.		1,321,741.99	
<i>Allow. for Impairment-Other Receivable</i>		<i>(51,582.27)</i>	
TOTAL RECEIVABLES	P	23,745,256.68	7.05%
TOTAL RECEIVABLES	P	37,499,616.46	11.13%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	1,079,046.06	0.32%
Fuel, Oil and Lubricants Inventory		142,802.00	0.04%
Chemicals and Filtering Supplies Inventory		2,453,712.90	0.73%
Supplies and Materials for Water Systems Operations		2,620,348.07	0.78%
TOTAL INVENTORIES	P	6,295,909.03	1.87%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	122,862.96	
Advances to Officers and Employees		202,431.29	
		325,294.25	0.10%
Prepayment			
Prepaid Registration		1,835.29	
Prepaid Insurance		318,900.80	
Prepaid Fidelity Bond		44,620.79	
Prepaid Real Property Tax		66,062.36	
		431,419.24	0.13%
Deposits			
Guaranty Deposits		1,170,434.39	0.35%
TOTAL OTHER ASSETS		1,927,147.88	0.57%
TOTAL CURRENT ASSETS		77,877,349.63	

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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.99%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,825,908.04	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		988,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(57,160,021.78)</u>	
		156,067,834.82	46.33%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		30,283,601.65	
Administrative Struct. & Improv.		23,640,437.90	
<i>Accumulated Depreciation-Buildings</i>		<u>(24,536,737.53)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,584,787.93	
Water Treatment Struct. & Improvements		518,000.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struct</i>		<u>(8,548,575.48)</u>	
		32,001,802.17	9.50%
Machinery and Equipment			
Construction & Heavy Equipment			
Construction & Heavy Equipment	P	16,058,096.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(7,636,056.08)</u>	
Information & Communication Tech. Eqpt		158,583.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(104,415.75)</u>	
		8,476,207.87	2.52%
Transportation Equipment			
Motor Vehicles			
Motor Vehicles	P	4,093,557.07	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(2,847,394.69)</u>	
		1,246,162.38	0.37%
Furniture, Fixtures and Books			
Furniture and Fixtures			
Furniture and Fixtures		2,952,321.54	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,139,606.88)</u>	
		812,714.66	0.24%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,459,848.00	
Tools, Shop and Garage Equipment		807,287.00	
Other General Plant		23,577,067.58	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,755,493.76)</u>	
		21,088,708.82	6.26%
Construction in Progress			
Const. in Progress-Service Concession Assets			
		20,897,948.81	6.20%
		<u>P 254,083,501.99</u>	<u>75.42%</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT			
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,910,017.45	1.46%
		<u>P 4,910,017.45</u>	<u>1.46%</u>
TOTAL OTHER ASSETS			
		<u>P 258,993,519.44</u>	
TOTAL NON-CURRENT ASSETS			
		<u>P 336,870,869.07</u>	<u>100.00%</u>
TOTAL ASSETS			
<u>LIABILITIES</u>			
CURRENT LIABILITIES:			
FINANCIAL LIABILITIES			
Payables			
Accounts Payable	P	865,832.52	0.26%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA (Current Portion of LTD)		0.00	0.00%
Other Financial Liabilities			
Other Financial Liabilities		3,240,934.67	0.96%
		<u>P 4,106,767.19</u>	<u>1.22%</u>
TOTAL FINANCIAL LIABILITIES			

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<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P (131,109.83)	-0.04%
Due to GSIS	79,390.75	0.02%
TOTAL INTER-AGENCY PAYABLES	P (51,719.08)	-0.02%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 3,020,031.44	0.90%
Customers' Deposit Payable	5,265,206.75	1.56%
TOTAL TRUST LIABILITIES	P 8,285,238.19	2.46%
<u>PROVISIONS</u>		
Leave Benefits Payable	3,615,814.62	1.07%
TOTAL PROVISIONS	P 3,615,814.62	1.07%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	24,597.58	0.00
Other Payables	P 19,029,409.41	5.65%
TOTAL OTHER PAYABLES	P 19,054,006.99	5.66%
TOTAL CURRENT LIABILITIES	P 35,010,107.91	10.39%
LONG-TERM LIABILITIES:		
<u>FINANCIAL LIABILITIES</u>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	0.00	0.00%
TOTAL FINANCIAL LIABILITIES	P 0.00	0.00%
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	7,801,494.82	2.32%
TOTAL PROVISIONS	P 7,801,494.82	2.32%
TOTAL LONG-TERM LIABILITIES	P 7,801,494.82	2.32%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 42,811,602.73	12.71%
	<u>EQUITY</u>	
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.94%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	4,276,470.99	1.27%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	278,900,540.33	82.79%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
TOTAL EQUITY	P 294,059,266.34	87.29%
TOTAL LIABILITIES AND EQUITY	P 336,870,869.07	100.00%

Certified Correct:

JANET R. NADALA
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Recommended:

GRACELLA B. PALUCA
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Approved:

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