

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**

**STATEMENT OF FINANCIAL POSITION**

As of August 31, 2023

	<u>Actual, This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS:</b>		
<u>Cash and Cash Equivalents</u>		
<b>Cash on Hand</b>		
Cash-Collecting Officers	P 475,255.84	0.14%
Petty Cash	40,000.00	0.01%
<b>Cash in Bank-Local Currency</b>		
Special Savings Deposit-(CA) DBP	17,097,475.49	5.01%
Special Savings Deposit-(SA) LBP	1,636,411.12	0.48%
Special Savings Deposit-(SA) LBP ONLINE	693,063.36	0.20%
Special Savings Deposit-(SA) LBP ECPAY	1,391,886.29	0.41%
Special Savings Deposit-(SA) LBP PALAWAN	10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA	10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV	400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE	1,062,577.01	0.31%
Special Savings Deposit-(SA) LBP-ML	1,316,020.69	0.39%
Special Savings Deposit-(SA) LBP-SM	574,511.99	0.17%
Special Savings Deposit-(SA) DBP-WATER	1,007,775.15	0.30%
<b>Cash Equivalents</b>		
Time Deposits - DBP (Cust. & Meter)	1,291,025.12	0.38%
Time Deposits - LBP (Meter)	1,407,402.58	0.41%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	P 28,414,102.78	8.33%
<u>Investments</u>		
<b>Sinking Fund</b>		
Sinking Fund	P 1,502,940.40	0.44%
Sinking Fund - JSA With LWUA	2,584,109.58	0.76%
Miscellaneous Special Funds	1,609,196.25	0.47%
<b>TOTAL INVESTMENTS</b>	P 5,696,246.23	1.67%
<u>Receivables</u>		
<b>Loans and Receivable Accounts</b>		
Contracts Receivable - Water	P 14,584,960.70	
<i>Allow. for Impairment - Contracts Receivable</i>	(471,007.09)	
	14,113,953.61	4.14%
<b>Other Receivables</b>		
Contracts Receivable-Water(Inactive Accts)	2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>	(149,160.16)	
Contracts Receivable-Water(Under Litigation)	13,155,325.93	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>	(613,032.75)	
Receivable-Disallowances/Charges	3,933,099.13	
Due from Employees (Calamity Loan)	3,307,110.12	
<i>Allow. for Impairment-Due from Employees(CL)</i>	(207,345.87)	
Due from Concessionaires, etc.	1,351,672.52	
<i>Allow. for Impairment-Other Receivable</i>	(51,582.27)	
	23,709,289.80	6.95%
<b>TOTAL RECEIVABLES</b>	P 37,823,243.41	11.09%
<u>Inventories</u>		
<b>Inventory Held for Consumption</b>		
Office Supplies Inventory	P 801,570.77	0.24%
Fuel, Oil and Lubricants Inventory	141,452.00	0.04%
Chemicals and Filtering Supplies Inventory	2,451,312.90	0.72%
Supplies and Materials for Water Systems Operations	4,135,655.62	1.21%
<b>TOTAL INVENTORIES</b>	P 7,529,991.29	2.21%
<u>Other Assets</u>		
<b>Advances</b>		
Advances for Operating Expenses	P 194,397.86	
Advances to Officers and Employees	346,894.81	
	541,292.67	0.16%
<b>Prepayment</b>		
Prepaid Registration	1,353.70	
Prepaid Insurance	272,909.20	
Prepaid Fidelity Bond	40,307.56	
Prepaid Real Property Tax	66,062.36	
	380,632.82	0.11%
<b>Deposits</b>		
Guaranty Deposits	1,170,434.39	0.34%
<b>TOTAL OTHER ASSETS</b>	2,092,359.88	0.61%
<b>TOTAL CURRENT ASSETS</b>	<b>81,555,943.59</b>	

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<b>NON-CURRENT ASSETS:</b>			
<u>Property, Plant and Equipment</u>			
<b>Land</b>			
Land	P	13,442,122.46	3.94%
<b>Land Improvements</b>		50,000.00	0.01%
<b>Infrastructure Assets</b>			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,879,908.04	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		988,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(57,844,904.32)</u>	
		155,436,952.28	45.59%
<b>Buildings and Other Structures</b>			
Buildings			
Pumping Plant Struct. & Improvements		30,342,189.65	
Administrative Struct. & Improv.		23,640,437.90	
<i>Accumulated Depreciation-Buildings</i>		<u>(24,872,451.87)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,584,787.93	
Water Treatment Struct. & Improvements		518,000.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struct</i>		<u>(8,589,089.53)</u>	
		31,684,161.78	9.29%
<b>Machinery and Equipment</b>			
Construction & Heavy Equipment	P	16,058,096.20	
<i>Accum. Depreciation -Const. &amp; Heavy Eqpt</i>		<u>(7,752,104.30)</u>	
Information & Communication Tech. Eqpt		158,583.50	
<i>Accum. Dep.-Info &amp; Comm. Tech Eqpt</i>		<u>(106,392.63)</u>	
		8,358,182.77	2.45%
<b>Transportation Equipment</b>			
Motor Vehicles	P	4,093,557.07	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(2,887,580.73)</u>	
		1,205,976.34	0.35%
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures		3,018,316.54	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,167,399.76)</u>	
		850,916.78	0.25%
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,459,848.00	
Tools, Shop and Garage Equipment		807,287.00	
Other General Plant		23,577,067.58	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,955,519.18)</u>	
		20,888,683.40	6.13%
<b>Construction in Progress</b>			
Const. in Progress-Service Concession Assets	-	22,561,950.00	6.62%
		<u>P 254,478,945.81</u>	<u>74.64%</u>
<u>Other Assets</u>			
<b>Other Assets</b>			
Other Assets (Other Physical Properties)		4,910,017.45	1.44%
	P	<u>4,910,017.45</u>	<u>1.44%</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>P 259,388,963.26</b>	
<b>TOTAL ASSETS</b>		<b>P 340,944,906.85</b>	<b>100.00%</b>
<b><u>LIABILITIES</u></b>			
<b>CURRENT LIABILITIES:</b>			
<b>FINANCIAL LIABILITIES</b>			
<b>Payables</b>			
Accounts Payable	P	0.00	0.00%
<b>Bills/Bonds/Loans Payable</b>			
Loans Payable - LWUA (Current Portion of LTD)		0.00	0.00%
<b>Other Financial Liabilities</b>			
Other Financial Liabilities		3,094,666.87	0.91%
	P	<u>3,094,666.87</u>	<u>0.91%</u>

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<b><u>INTER-AGENCY PAYABLES</u></b>		
Due to BIR	P 128,234.45	0.04%
Due to HDMF	22,625.69	0.01%
Due to GSIS	15,705.72	0.00%
<b>TOTAL INTER-AGENCY PAYABLES</b>	<b>P 166,565.86</b>	<b>0.05%</b>
<b><u>TRUST LIABILITIES</u></b>		
Guaranty/Security Deposits Payable	P 3,084,209.44	0.90%
Customers' Deposit Payable	5,329,526.91	1.56%
<b>TOTAL TRUST LIABILITIES</b>	<b>P 8,413,736.35</b>	<b>2.47%</b>
<b><u>PROVISIONS</u></b>		
Leave Benefits Payable	3,796,712.59	1.11%
<b>TOTAL PROVISIONS</b>	<b>P 3,796,712.59</b>	<b>1.11%</b>
<b><u>OTHER PAYABLES</u></b>		
Other Payables		
Servicing Liabilities	41,123.84	0.00
Other Payables	P 20,876,445.73	6.12%
<b>TOTAL OTHER PAYABLES</b>	<b>P 20,917,569.57</b>	<b>6.14%</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>P 36,389,251.24</b>	<b>10.67%</b>
<b><u>LONG-TERM LIABILITIES:</u></b>		
<b><u>FINANCIAL LIABILITIES</u></b>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	0.00	0.00%
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>P 0.00</b>	<b>0.00%</b>
<b><u>PROVISIONS</u></b>		
Non-Current Leave Benefits Payable	7,721,833.25	2.26%
<b>TOTAL PROVISIONS</b>	<b>P 7,721,833.25</b>	<b>2.26%</b>
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>P 7,721,833.25</b>	<b>2.26%</b>
<b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b>	<b>P 44,111,084.49</b>	<b>12.94%</b>
<b><u>EQUITY</u></b>		
<b><u>Government Equity</u></b>		
<b>Government Equity</b>		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.91%
<b><u>Intermediate Accounts</u></b>		
<b>Intermediate Accounts</b>		
Revenue/Income and Expense Summary	7,201,480.19	2.11%
<b><u>Remeasurement Gain(Loss)</u></b>		
<b>Remeasurement Gain(Loss)</b>		
Remeasurement Gain (Unapp Ret. Earn.)	278,750,087.15	81.76%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
<b>TOTAL EQUITY</b>	<b>P 296,833,822.36</b>	<b>87.06%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 340,944,906.85</b>	<b>100.00%</b>

**Certified Correct:**

**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

**RUEL D. TABADA**  
General Manager