

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION

As of August 31, 2023

	<u>Actual, This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
<u>Cash and Cash Equivalents</u>		
Cash on Hand		
Cash-Collecting Officers	P 475,255.84	0.14%
Petty Cash	40,000.00	0.01%
Cash in Bank-Local Currency		
Special Savings Deposit-(CA) DBP	17,097,475.49	5.01%
Special Savings Deposit-(SA) LBP	1,636,411.12	0.48%
Special Savings Deposit-(SA) LBP ONLINE	693,063.36	0.20%
Special Savings Deposit-(SA) LBP ECPAY	1,391,886.29	0.41%
Special Savings Deposit-(SA) LBP PALAWAN	10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA	10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV	400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE	1,062,577.01	0.31%
Special Savings Deposit-(SA) LBP-ML	1,316,020.69	0.39%
Special Savings Deposit-(SA) LBP-SM	574,511.99	0.17%
Special Savings Deposit-(SA) DBP-WATER	1,007,775.15	0.30%
Cash Equivalents		
Time Deposits - DBP (Cust. & Meter)	1,291,025.12	0.38%
Time Deposits - LBP (Meter)	1,407,402.58	0.41%
TOTAL CASH AND CASH EQUIVALENTS	P 28,414,102.78	8.33%
<u>Investments</u>		
Sinking Fund		
Sinking Fund	P 1,502,940.40	0.44%
Sinking Fund - JSA With LWUA	2,584,109.58	0.76%
Miscellaneous Special Funds	1,609,196.25	0.47%
TOTAL INVESTMENTS	P 5,696,246.23	1.67%
<u>Receivables</u>		
Loans and Receivable Accounts		
Contracts Receivable - Water	P 14,584,960.70	
<i>Allow. for Impairment - Contracts Receivable</i>	(471,007.09)	
	14,113,953.61	4.14%
Other Receivables		
Contracts Receivable-Water(Inactive Accts)	2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>	(149,160.16)	
Contracts Receivable-Water(Under Litigation)	13,155,325.93	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>	(613,032.75)	
Receivable-Disallowances/Charges	3,933,099.13	
Due from Employees (Calamity Loan)	3,307,110.12	
<i>Allow. for Impairment-Due from Employees(CL)</i>	(207,345.87)	
Due from Concessionaires, etc.	1,351,672.52	
<i>Allow. for Impairment-Other Receivable</i>	(51,582.27)	
	23,709,289.80	6.95%
TOTAL RECEIVABLES	P 37,823,243.41	11.09%
<u>Inventories</u>		
Inventory Held for Consumption		
Office Supplies Inventory	P 801,570.77	0.24%
Fuel, Oil and Lubricants Inventory	141,452.00	0.04%
Chemicals and Filtering Supplies Inventory	2,451,312.90	0.72%
Supplies and Materials for Water Systems Operations	4,135,655.62	1.21%
TOTAL INVENTORIES	P 7,529,991.29	2.21%
<u>Other Assets</u>		
Advances		
Advances for Operating Expenses	P 194,397.86	
Advances to Officers and Employees	346,894.81	
	541,292.67	0.16%
Prepayment		
Prepaid Registration	1,353.70	
Prepaid Insurance	272,909.20	
Prepaid Fidelity Bond	40,307.56	
Prepaid Real Property Tax	66,062.36	
	380,632.82	0.11%
Deposits		
Guaranty Deposits	1,170,434.39	0.34%
TOTAL OTHER ASSETS	2,092,359.88	0.61%
TOTAL CURRENT ASSETS	81,555,943.59	

DIPOLOG CITY WATER DISTRICT
Highway Minaog, Dipolog City

STATEMENT OF CHANGES IN EQUITY
As of August 31, 2023

	<u>Government</u> <u>Capital</u>	<u>Retained</u> <u>Earnings/(Deficit)</u>	<u>Contributed</u> <u>Capital</u>	<u>TOTAL</u>
Balance at July 31, 2023	₱ <u>621,663.96</u>	₱ <u>283,525,690.23</u>	₱ <u>9,911,912.15</u>	₱ <u>294,059,266.34</u>
Changes in Equity for 2023				
Add/(Deduct):				
Comprehensive Income for the month of August 2023	-	2,925,009.20	-	2,925,009.20
Other Adjustments	-	(150,453.18)	-	(150,453.18)
Total	-	<u>2,774,556.02</u>	-	<u>2,774,556.02</u>
Balance at August 31, 2023	₱ <u><u>621,663.96</u></u>	₱ <u><u>286,300,246.25</u></u>	₱ <u><u>9,911,912.15</u></u>	₱ <u><u>296,833,822.36</u></u>

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager