

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of May 31, 2023

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
CURRENT ASSETS:			
Cash and Cash Equivalents			
Cash on Hand			
Cash-Collecting Officers	P	343,460.90	0.10%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		14,525,420.14	4.35%
Special Savings Deposit-(SA) LBP		1,636,411.12	0.49%
Special Savings Deposit-(SA) LBP ONLINE		933,315.92	0.28%
Special Savings Deposit-(SA) LBP ECPAY		820,236.69	0.25%
Special Savings Deposit-(SA) LBP PALAWAN		10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE		153,599.97	0.05%
Special Savings Deposit-(SA) LBP-ML		1,474,772.20	0.44%
Special Savings Deposit-(SA) LBP-SM		396,424.19	0.12%
Special Savings Deposit-(SA) DBP-WATER		2,798,486.04	0.84%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,287,261.63	0.39%
Time Deposits - LBP (Meter)		1,406,350.47	0.42%
TOTAL CASH AND CASH EQUIVALENTS		P 26,236,437.41	7.86%
Investments			
Sinking Fund			
Sinking Fund	P	1,498,569.58	0.45%
Sinking Fund - JSA With LWUA		2,584,109.58	0.77%
Miscellaneous Special Funds		473,159.25	0.14%
TOTAL INVESTMENTS		P 4,555,838.41	1.37%
Receivables			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	13,463,831.98	
Allow. for Impairment - Contracts Receivable		(471,007.09)	
		12,992,824.89	3.89%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		13,032,041.38	
Allow. for Impairment - Contracts Receivable(UL)		(613,032.75)	
Receivable-Disallowances/Charges		3,933,099.13	
Due from Employees (Calamity Loan)		3,622,037.85	
Allow. for Impairment-Due from Employees(CL)		(207,345.87)	
Due from Concessionaires, etc.		1,343,455.62	
Allow. for Impairment-Other Receivable		(51,582.27)	
		23,892,716.08	7.16%
TOTAL RECEIVABLES		P 36,885,540.97	11.06%
Inventories			
Inventory Held for Consumption			
Office Supplies Inventory	P	593,236.50	0.18%
Fuel, Oil and Lubricants Inventory		144,557.00	0.04%
Chemicals and Filtering Supplies Inventory		5,367,300.00	1.61%
Supplies and Materials for Water Systems Operations		2,114,649.11	0.63%
TOTAL INVENTORIES		P 8,219,742.61	2.46%
Other Assets			
Advances			
Advances for Operating Expenses	P	18,551.66	
Advances to Officers and Employees		195,576.39	
		214,128.05	0.06%
Prepayment			
Prepaid Registration		3,717.67	
Prepaid Insurance		413,602.38	
Prepaid Fidelity Bond		14,993.50	
Prepaid Real Property Tax		66,062.36	
		498,375.91	0.15%
Deposits			
Guaranty Deposits		1,170,434.39	0.35%
TOTAL OTHER ASSETS		1,882,938.35	0.56%
TOTAL CURRENT ASSETS		77,780,497.75	

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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.03%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,825,908.04	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		988,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(55,790,256.69)</u>	
		157,437,599.91	47.19%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		29,380,513.65	
Administrative Struct. & Improv.		23,640,437.90	
<i>Accumulated Depreciation-Buildings</i>		<u>(23,865,085.18)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,584,787.93	
Water Treatment Struct. & Improvements		518,000.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>		<u>(8,467,547.38)</u>	
		31,851,394.62	9.55%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,058,096.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(7,403,959.64)</u>	
Information & Communication Tech. Eqpt		158,583.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(100,461.99)</u>	
		8,712,258.07	2.61%
Transportation Equipment			
Motor Vehicles	P	4,093,557.07	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(2,764,669.41)</u>	
		1,328,887.66	0.40%
Furniture, Fixtures and Books			
Furniture and Fixtures		2,952,321.54	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,084,021.12)</u>	
		868,300.42	0.26%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,459,848.00	
Tools, Shop and Garage Equipment		748,926.00	
Other General Plant		23,577,067.58	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,355,442.94)</u>	
		21,430,398.64	6.42%
Construction in Progress			
Const. in Progress-Service Concession Assets		15,799,528.50	4.74%
		<u>P 250,920,490.28</u>	<u>75.21%</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT			
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,910,017.45	1.47%
TOTAL OTHER ASSETS		<u>P 4,910,017.45</u>	<u>1.47%</u>
TOTAL NON-CURRENT ASSETS		<u>P 255,830,507.73</u>	
TOTAL ASSETS		<u>P 333,611,005.48</u>	<u>100.00%</u>

LIABILITIES

CURRENT LIABILITIES:

FINANCIAL LIABILITIES

Payables

Accounts Payable

P 2,679,718.25 0.80%



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Bills/Bonds/Loans Payable		
Loans Payable - LWUA (Current Portion of LTD)	0.00	0.00%
Other Financial Liabilities		
Other Financial Liabilities	3,306,177.11	0.99%
TOTAL FINANCIAL LIABILITIES	P 5,985,895.36	1.79%
<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 373,659.60	0.11%
Due to HDMF	-	0.00%
Due to GSIS	92,087.86	0.03%
TOTAL INTER-AGENCY PAYABLES	P 465,747.46	0.14%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 2,938,756.48	0.88%
Customers' Deposit Payable	5,156,636.62	1.55%
TOTAL TRUST LIABILITIES	P 8,095,393.10	2.43%
<u>PROVISIONS</u>		
Leave Benefits Payable	3,089,395.25	0.93%
TOTAL PROVISIONS	P 3,089,395.25	0.93%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	41,506.54	0.00
Other Payables	P 16,911,291.52	5.07%
TOTAL OTHER PAYABLES	P 16,952,798.06	5.08%
TOTAL CURRENT LIABILITIES	P 34,589,229.23	10.37%
LONG-TERM LIABILITIES:		
<u>FINANCIAL LIABILITIES</u>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	27,105.77	0.01%
TOTAL FINANCIAL LIABILITIES	P 27,105.77	0.01%
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,016,827.52	2.40%
TOTAL PROVISIONS	P 8,016,827.52	2.40%
TOTAL LONG-TERM LIABILITIES	P 8,043,933.29	2.41%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 42,633,162.52	12.78%
	<u>EQUITY</u>	
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.19%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.97%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	1,195,047.61	0.36%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	278,900,540.33	83.60%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
TOTAL EQUITY	P 290,977,842.96	87.22%
TOTAL LIABILITIES AND EQUITY	P 333,611,005.48	100.00%

Certified Correct:

JANET R. NADALA
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Recommended:

GRACELLA B. PALUCA
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Approved:

RUEL D. TABADA
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