

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**

**STATEMENT OF FINANCIAL POSITION**

As of March 31, 2023

		<u>Actual, This Month</u>	<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS</u></b>				
<b>CURRENT ASSETS:</b>				
<u>Cash and Cash Equivalents</u>				
<b>Cash on Hand</b>				
Cash-Collecting Officers	P		335,170.76	0.10%
Petty Cash			40,000.00	0.01%
<b>Cash in Bank-Local Currency</b>				
Special Savings Deposit-(CA) DBP			14,186,155.09	4.21%
Special Savings Deposit-(SA) LBP			1,636,411.12	0.49%
Special Savings Deposit-(SA) LBP ONLINE			353,433.08	0.10%
Special Savings Deposit-(SA) LBP ECPAY			402,679.29	0.12%
Special Savings Deposit-(SA) LBP PALAWAN			10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA			10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV			400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE			664,827.45	0.20%
Special Savings Deposit-(SA) LBP-ML			964,212.58	0.29%
Special Savings Deposit-(SA) LBP-SM			279,032.12	0.08%
Special Savings Deposit-(SA) DBP-WATER			380,093.60	0.11%
<b>Cash Equivalents</b>				
Time Deposits - DBP (Cust. & Meter)			1,285,007.48	0.38%
Time Deposits - LBP (Meter)			1,405,414.41	0.42%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	P		22,353,135.12	6.63%
<u>Investments</u>				
<b>Sinking Fund</b>				
Sinking Fund	P		1,495,951.67	0.44%
Sinking Fund - JSA With LWUA			2,584,109.58	0.77%
Miscellaneous Special Funds			1,414,578.75	0.42%
<b>TOTAL INVESTMENTS</b>	P		5,494,640.00	1.63%
<u>Receivables</u>				
<b>Loans and Receivable Accounts</b>				
Contracts Receivable - Water	P	12,943,713.65		
<i>Allow. for Impairment - Contracts Receivable</i>		(471,007.09)	12,472,706.56	3.70%
<b>Other Receivables</b>				
Contracts Receivable-Water(Inactive Accts)		2,983,203.15		
<i>Allow. for Impairment - Contracts Receivable(IA)</i>		(149,160.16)		
Contracts Receivable-Water(Under Litigation)		12,975,241.23		
<i>Allow. for Impairment - Contracts Receivable(UL)</i>		(613,032.75)		
Receivable-Disallowances/Charges		4,077,546.42		
Due from Employees (Calamity Loan)		3,831,989.67		
<i>Allow. for Impairment-Due from Employees(CL)</i>		(207,345.87)		
Due from Concessionaires, etc.		1,163,350.74		
<i>Allow. for Impairment-Other Receivable</i>		(51,582.27)	24,010,210.16	7.12%
<b>TOTAL RECEIVABLES</b>	P		36,482,916.72	10.81%
<u>Inventories</u>				
<b>Inventory Held for Consumption</b>				
Office Supplies Inventory	P		891,899.73	0.26%
Fuel, Oil and Lubricants Inventory			145,832.00	0.04%
Chemicals and Filtering Supplies Inventory			2,686,050.00	0.80%
Supplies and Materials for Water Systems Operations			6,829,119.48	2.02%
<b>TOTAL INVENTORIES</b>	P		10,552,901.21	3.13%

8

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<u>Other Assets</u>				
<b>Advances</b>				
Advances for Operating Expenses	P	20,220.66		
Advances to Officers and Employees		263,643.76	283,864.42	0.08%
<b>Prepayment</b>				
Prepaid Registration		5,600.01		
Prepaid Insurance		508,303.94		
Prepaid Fidelity Bond		20,431.72		
Prepaid Real Property Tax		66,062.36	600,398.03	0.18%
<b>Deposits</b>				
Guaranty Deposits			1,170,434.39	0.35%
<b>TOTAL OTHER ASSETS</b>			<b>2,054,696.84</b>	<b>0.61%</b>
<b>TOTAL CURRENT ASSETS</b>			<b>76,938,289.89</b>	
<b>NON-CURRENT ASSETS:</b>				
<u>Property, Plant and Equipment</u>				
<b>Land</b>				
Land	P		13,442,122.46	3.98%
<b>Land Improvements</b>				
			50,000.00	0.01%
<b>Infrastructure Assets</b>				
Plant-Utility Plant in Service				
Wells	P	48,860,160.36		
Supply Mains		365,946.91		
Other Pumping Plant		10,807,645.20		
Septage Management Project		17,469,893.94		
Reservoirs and Tanks		10,911,458.75		
Transmission and Distribution Mains		110,825,908.04		
Service Connections		12,914,642.40		
Meter Installation		83,541.95		
Other Trans. & Distribution Mains		1,317,659.05		
Accumulated Depreciation-Plant (UPIS)		(54,422,132.57)	159,134,724.03	47.17%
<b>Buildings and Other Structures</b>				
Buildings				
Pumping Plant Struct. & Improvements		39,223,554.05		
Administrative Struct. & Improv.		23,640,437.90		
Accumulated Depreciation-Buildings		(29,613,900.40)		
Water Plant Structures & Improvements				
Source of Supply Plant Struct. & Improv	P	2,673,987.93		
Water Treatment Struct. & Improvements		834,892.00		
Trans. & Dist. Struct. & Improv.		8,060,287.70		
Accumulated Depreciation-Water Plant Struct		(8,595,432.30)	36,223,826.88	10.74%
<b>Machinery and Equipment</b>				
Construction & Heavy Equipment	P	16,058,096.20		
Accum. Depreciation -Const. & Heavy Eqpt		(7,106,917.75)		
Information & Communication Tech. Eqpt		158,583.50		
Accum. Dep.-Info & Comm. Tech Eqpt		(95,618.63)	9,014,143.32	2.67%
<b>Transportation Equipment</b>				
Motor Vehicles	P	4,093,557.07		
Accumulated Depreciation-Motor Vehicles		(2,663,330.94)	1,430,226.13	0.42%





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<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures	2,952,321.54		
Accum. Dep.-Furniture and Fixtures	(2,014,732.33)	937,589.21	0.28%
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,459,848.00		
Tools, Shop and Garage Equipment	840,326.00		
Other General Plant	23,577,067.58		
Accum. Dep.-Other Prop., Plant and Eqpt	(3,939,879.98)	21,937,361.60	6.50%
<b>Construction in Progress</b>			
Const. in Progress-Service Concession Assets	13,319,794.61	13,319,794.61	3.95%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>		<u>P 255,489,788.24</u>	<u>75.74%</u>
<u>Other Assets</u>			
<b>Other Assets</b>			
Other Assets (Other Physical Properties)		4,910,017.45	1.46%
<b>TOTAL OTHER ASSETS</b>		<u>P 4,910,017.45</u>	<u>1.46%</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>P 260,399,805.69</u>	
<b>TOTAL ASSETS</b>		<u>P 337,338,095.58</u>	<u>100.00%</u>
<b><u>LIABILITIES</u></b>			
<b>CURRENT LIABILITIES:</b>			
<b><u>FINANCIAL LIABILITIES</u></b>			
<b>Payables</b>			
Accounts Payable		P 1,009,886.51	0.30%
<b>Bills/Bonds/Loans Payable</b>			
Loans Payable - LWUA (Current Portion of LTD)		34,365.01	0.01%
<b>Other Financial Liabilities</b>			
Other Financial Liabilities		4,768,370.28	1.41%
<b>TOTAL FINANCIAL LIABILITIES</b>		<u>P 5,812,621.80</u>	<u>1.72%</u>
<b><u>INTER-AGENCY PAYABLES</u></b>			
Due to BIR		P 460,548.84	0.14%
Due to GSIS		85,651.18	0.03%
<b>TOTAL INTER-AGENCY PAYABLES</b>		<u>P 546,200.02</u>	<u>0.16%</u>
<b><u>TRUST LIABILITIES</u></b>			
Guaranty/Security Deposits Payable		P 2,644,600.33	0.78%
Customers' Deposit Payable		5,073,329.07	1.50%
<b>TOTAL TRUST LIABILITIES</b>		<u>P 7,717,929.40</u>	<u>2.29%</u>
<b><u>PROVISIONS</u></b>			
Leave Benefits Payable		2,888,410.57	0.86%
<b>TOTAL PROVISIONS</b>		<u>P 2,888,410.57</u>	<u>0.86%</u>
<b><u>OTHER PAYABLES</u></b>			
<b>Other Payables</b>			
Servicing Liabilities		24,597.58	0.00
Other Payables		P 18,151,062.45	5.38%
<b>TOTAL OTHER PAYABLES</b>		<u>P 18,175,660.03</u>	<u>5.39%</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>P 35,140,821.82</u>	<u>10.42%</u>



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<b>LONG-TERM LIABILITIES:</b>			
<b><u>FINANCIAL LIABILITIES</u></b>			
<b>Bills/Bonds/Loans Payable</b>			
Loans Payable - LWUA	46,316.76		0.01%
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>P 46,316.76</b>		<b>0.01%</b>
<b><u>PROVISIONS</u></b>			
Non-Current Leave Benefits Payable	8,033,002.92		2.38%
<b>TOTAL PROVISIONS</b>	<b>P 8,033,002.92</b>		<b>2.38%</b>
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>P 8,079,319.68</b>		<b>2.40%</b>
<b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b>	<b>P 43,220,141.50</b>		<b>12.81%</b>
<b><u>EQUITY</u></b>			
<b><u>Government Equity</u></b>			
<b>Government Equity</b>			
Government Equity	P 621,663.96		0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15		2.94%
<b><u>Intermediate Accounts</u></b>			
<b>Intermediate Accounts</b>			
Revenue/Income and Expense Summary	646,469.97		0.19%
<b><u>Remeasurement Gain(Loss)</u></b>			
<b>Remeasurement Gain(Loss)</b>			
Remeasurement Gain (Unapp Ret. Earn.)	282,589,229.09		83.77%
Remeasurement Gain (App Ret. Earn.)	348,678.91		0.10%
<b>TOTAL EQUITY</b>	<b>P 294,117,954.08</b>		<b>87.19%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 337,338,095.58</b>		<b>100.00%</b>

**Certified Correct:**

  
**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

  
**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

  
**RUEL D. TABADA**  
General Manager