

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 30, 2023

		Actual, This Month	
		Amount	% to Total
ASSETS			
CURRENT ASSETS:			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	408,322.34	0.12%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		13,352,208.40	3.98%
Special Savings Deposit-(SA) LBP		1,636,411.12	0.49%
Special Savings Deposit-(SA) LBP ONLINE		123,752.61	0.04%
Special Savings Deposit-(SA) LBP ECPAY		993,030.39	0.30%
Special Savings Deposit-(SA) LBP PALAWAN		10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE		229,799.80	0.07%
Special Savings Deposit-(SA) LBP-ML		2,873,675.97	0.86%
Special Savings Deposit-(SA) LBP-SM		450,007.99	0.13%
Special Savings Deposit-(SA) DBP-WATER		1,986,769.88	0.59%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,287,261.63	0.38%
Time Deposits - LBP (Meter)		1,406,934.17	0.42%
TOTAL CASH AND CASH EQUIVALENTS	P	25,208,872.44	7.52%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,498,569.58	0.45%
Sinking Fund - JSA With LWUA		2,584,109.58	0.77%
Miscellaneous Special Funds		473,159.25	0.14%
TOTAL INVESTMENTS	P	4,555,838.41	1.36%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	14,685,234.01	
Allow. for Impairment - Contracts Receivable		(471,007.09)	
		14,214,226.92	4.24%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		13,062,396.08	
Allow. for Impairment - Contracts Receivable(UL)		(613,032.75)	
Receivable-Disallowances/Charges		3,933,099.13	
Due from Employees (Calamity Loan)		3,517,061.94	
Allow. for Impairment-Due from Employees(CL)		(207,345.87)	
Due from Concessionaires, etc.		1,292,541.41	
Allow. for Impairment-Other Receivable		(51,582.27)	
		23,767,180.66	7.09%
TOTAL RECEIVABLES	P	37,981,407.58	11.33%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	1,177,454.95	0.35%
Fuel, Oil and Lubricants Inventory		143,762.00	0.04%
Chemicals and Filtering Supplies Inventory		2,314,512.90	0.69%
Supplies and Materials for Water Systems Operations		2,964,012.24	0.88%
TOTAL INVENTORIES	P	6,599,742.09	1.97%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	23,014.81	
Advances to Officers and Employees		186,402.29	
		209,417.10	0.06%
Prepayment			
Prepaid Registration		2,776.50	
Prepaid Insurance		366,251.60	
Prepaid Fidelity Bond		48,934.02	
Prepaid Real Property Tax		66,062.36	
		484,024.48	0.14%
Deposits			
Guaranty Deposits		1,170,434.39	0.35%
TOTAL OTHER ASSETS		1,863,875.97	0.56%
TOTAL CURRENT ASSETS		76,209,736.49	

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 30, 2023

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.01%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,825,908.04	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		988,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(56,475,139.23)</u>	
		156,752,717.37	46.75%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		30,283,601.65	
Administrative Struct. & Improv.		23,640,437.90	
<i>Accumulated Depreciation-Buildings</i>		<u>(24,201,023.19)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,584,787.93	
Water Treatment Struct. & Improvements		518,000.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>		<u>(8,508,061.43)</u>	
		32,378,030.56	9.66%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,058,096.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(7,520,007.86)</u>	
Information & Communication Tech. Eqpt		158,583.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(102,438.87)</u>	
		8,594,232.97	2.56%
Transportation Equipment			
Motor Vehicles	P	4,093,557.07	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(2,806,032.05)</u>	
		1,287,525.02	0.38%
Furniture, Fixtures and Books			
Furniture and Fixtures		2,952,321.54	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,111,814.00)</u>	
		840,507.54	0.25%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,459,848.00	
Tools, Shop and Garage Equipment		807,287.00	
Other General Plant		23,577,067.58	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,555,468.36)</u>	
		21,288,734.22	6.35%
Construction in Progress			
Const. in Progress-Service Concession Assets		19,537,860.56	5.83%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	<u>254,171,730.70</u>	<u>75.81%</u>
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,910,017.45	1.46%
TOTAL OTHER ASSETS	P	<u>4,910,017.45</u>	<u>1.46%</u>
TOTAL NON-CURRENT ASSETS	P	<u>259,081,748.15</u>	
TOTAL ASSETS	P	<u>335,291,484.64</u>	<u>100.00%</u>
LIABILITIES			
CURRENT LIABILITIES:			
FINANCIAL LIABILITIES			
Payables			
Accounts Payable	P	1,833,895.52	0.55%

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of June 30, 2023

	<u>Actual, This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
Bills/Bonds/Loans Payable		
Loans Payable - LWUA (Current Portion of LTD)	0.00	0.00%
Other Financial Liabilities		
Other Financial Liabilities	3,948,328.30	1.18%
TOTAL FINANCIAL LIABILITIES	<u>P 5,782,223.82</u>	<u>1.72%</u>
<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 619,553.45	0.18%
Due to HDMF	-	0.00%
Due to GSIS	131,301.79	0.04%
TOTAL INTER-AGENCY PAYABLES	<u>P 750,855.24</u>	<u>0.22%</u>
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 3,003,193.96	0.90%
Customers' Deposit Payable	5,204,301.70	1.55%
TOTAL TRUST LIABILITIES	<u>P 8,207,495.66</u>	<u>2.45%</u>
<u>PROVISIONS</u>		
Leave Benefits Payable	3,615,814.62	1.08%
TOTAL PROVISIONS	<u>P 3,615,814.62</u>	<u>1.08%</u>
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	61,591.64	0.00
Other Payables	P 17,465,972.66	5.21%
TOTAL OTHER PAYABLES	<u>P 17,527,564.30</u>	<u>5.23%</u>
TOTAL CURRENT LIABILITIES	<u>P 35,883,953.64</u>	<u>10.70%</u>
LONG-TERM LIABILITIES:		
<u>FINANCIAL LIABILITIES</u>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	0.00	0.00%
TOTAL FINANCIAL LIABILITIES	<u>P 0.00</u>	<u>0.00%</u>
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	7,897,830.10	2.36%
TOTAL PROVISIONS	<u>P 7,897,830.10</u>	<u>2.36%</u>
TOTAL LONG-TERM LIABILITIES	<u>P 7,897,830.10</u>	<u>2.36%</u>
TOTAL CURRENT & LONG-TERM LIABILITIES	<u>P 43,781,783.74</u>	<u>13.06%</u>
	<u>EQUITY</u>	
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.19%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.96%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	1,726,905.55	0.52%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	278,900,540.33	83.18%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
TOTAL EQUITY	<u>P 291,509,700.90</u>	<u>86.94%</u>
TOTAL LIABILITIES AND EQUITY	<u>P 335,291,484.64</u>	<u>100.00%</u>

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager