

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of January 31, 2023

	Actual, This Month	
	Amount	% to Total
<u>ASSETS</u>		
CURRENT ASSETS:		
<u>Cash and Cash Equivalents</u>		
Cash on Hand		
Cash-Collecting Officers	P 435,248.93	0.13%
Petty Cash	35,000.00	0.01%
Cash in Bank-Local Currency		
Special Savings Deposit-(CA) DBP	12,697,851.59	3.75%
Special Savings Deposit-(SA) LBP	1,067,888.86	0.32%
Special Savings Deposit-(SA) LBP ONLINE	799,377.27	0.24%
Special Savings Deposit-(SA) LBP ECPAY	985,741.14	0.29%
Special Savings Deposit-(SA) LBP PALAWAN	10,100.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA	10,100.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV	400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE	276,087.44	0.08%
Special Savings Deposit-(SA) LBP-ML	1,150,454.18	0.34%
Special Savings Deposit-(SA) LBP-SM	149,789.07	0.04%
Special Savings Deposit-(SA) DBP-WATER	297,836.64	0.09%
Cash Equivalents		
Time Deposits - DBP (Cust. & Meter)	1,294,334.76	0.38%
Time Deposits - LBP (Meter)	1,404,313.76	0.41%
TOTAL CASH AND CASH EQUIVALENTS	P 21,014,521.78	6.21%
<u>Investments</u>		
Sinking Fund		
Sinking Fund	P 1,490,751.62	0.44%
Sinking Fund - JSA With LWUA	2,584,059.58	0.76%
Miscellaneous Special Funds	1,224,664.16	0.36%
TOTAL INVESTMENTS	P 5,299,475.36	1.57%
<u>Receivables</u>		
Loans and Receivable Accounts		
Contracts Receivable - Water	P 14,575,323.00	
<i>Allow. for Impairment - Contracts Receivable</i>	(471,007.09)	14,104,315.91
		4.17%
Other Receivables		
Contracts Receivable-Water(Inactive Accts)	2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>	(149,160.16)	
Contracts Receivable-Water(Under Litigation)	12,918,276.48	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>	(613,032.75)	
Receivable-Disallowances/Charges	4,077,546.42	
Due from Employees (Calamity Loan)	4,041,941.49	
<i>Allow. for Impairment-Due from Employees(CL)</i>	(207,345.87)	
Due from Concessionaires, etc.	1,106,181.45	
<i>Allow. for Impairment-Other Receivable</i>	(51,582.27)	24,106,027.94
TOTAL RECEIVABLES	P 38,210,343.85	11.28%
<u>Inventories</u>		
Inventory Held for Consumption		
Office Supplies Inventory	P 931,987.79	0.28%
Fuel, Oil and Lubricants Inventory	150,077.00	0.04%
Chemicals and Filtering Supplies Inventory	4,800.00	0.00%
Supplies and Materials for Water Systems Operations	8,246,741.60	2.44%
TOTAL INVENTORIES	P 9,333,606.39	2.76%

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<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	390,359.00	
Advances for Payroll		-	
Advances to Officers and Employees		61,456.66	
		451,815.66	0.13%
Prepayment			
Prepaid Registration		8,067.06	
Prepaid Insurance		36,032.79	
Prepaid Fidelity Bond		29,058.18	
Prepaid Real Property Tax		66,062.36	
		139,220.39	0.04%
Deposits			
Guaranty Deposits		1,170,434.39	0.35%
TOTAL OTHER ASSETS		1,761,470.44	0.52%
TOTAL CURRENT ASSETS		75,619,417.82	
NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.97%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,892,689.86	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,825,908.05	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		1,317,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		(53,372,285.49)	47.32%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		40,064,007.61	
Administrative Struct. & Improv.		23,664,977.90	
<i>Accumulated Depreciation-Buildings</i>		(29,094,376.61)	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,673,987.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>		(8,557,748.66)	11.21%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,058,096.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		(6,913,441.76)	
Information & Communication Tech. Eqpt		488,083.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		(151,864.47)	
Communication Equipment		36,259.23	
<i>Accum. Dep.- Communication Equipment</i>		(19,788.33)	2.80%

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Transportation Equipment			
Motor Vehicles	P 4,131,557.07		
Accumulated Depreciation-Motor Vehicles	<u>(2,602,638.85)</u>	1,528,918.22	0.45%
Furniture, Fixtures and Books			
Furniture and Fixtures	4,618,910.99		
Accum. Dep.-Furniture and Fixtures	<u>(2,241,880.66)</u>	2,377,030.33	0.70%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,620,154.00		
Tools, Shop and Garage Equipment	934,346.00		
Other General Plant	24,209,707.58		
Accum. Dep.-Other Prop., Plant and Eqpt	<u>(3,786,053.85)</u>	22,978,153.73	6.79%
Construction in Progress			
Const. in Progress-Service Concession Assets	P 10,022,003.17		
Const. in Progress-Buildings & Other Struct.	<u>-</u>	10,022,003.17	2.96%
TOTAL PROPERTY, PLANT AND EQUIPMENT		<u>P 258,086,700.77</u>	<u>76.22%</u>
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,910,017.45	1.45%
TOTAL OTHER ASSETS		<u>P 4,910,017.45</u>	<u>1.45%</u>
TOTAL NON-CURRENT ASSETS		<u>P 262,996,718.22</u>	
TOTAL ASSETS		<u>P 338,616,136.04</u>	<u>100.00%</u>
<u>LIABILITIES</u>			
CURRENT LIABILITIES:			
<u>FINANCIAL LIABILITIES</u>			
Payables			
Accounts Payable		P 1,691,951.91	2.82%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA (Current Portion of LTD)		87,216.01	0.03%
Other Financial Liabilities			
Other Financial Liabilities		<u>5,212,848.32</u>	<u>1.54%</u>
TOTAL FINANCIAL LIABILITIES		<u>P 6,992,016.24</u>	<u>4.39%</u>
<u>INTER-AGENCY PAYABLES</u>			
Due to BIR		P (247,993.77)	-0.07%
Due to GSIS		<u>82,216.06</u>	<u>0.02%</u>
TOTAL INTER-AGENCY PAYABLES		<u>P (165,777.71)</u>	<u>-0.05%</u>
<u>TRUST LIABILITIES</u>			
Guaranty/Security Deposits Payable		P 2,358,087.99	0.70%
Customers' Deposit Payable		<u>4,989,581.21</u>	<u>1.47%</u>
TOTAL TRUST LIABILITIES		<u>P 7,347,669.20</u>	<u>2.17%</u>
<u>PROVISIONS</u>			
Leave Benefits Payable		<u>2,581,668.27</u>	<u>0.76%</u>
TOTAL PROVISIONS		<u>P 2,581,668.27</u>	<u>0.76%</u>



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<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	24,597.58	0.00
Other Payables	P 16,242,289.82	4.80%
TOTAL OTHER PAYABLES	P 16,266,887.40	4.80%
TOTAL CURRENT LIABILITIES	P 33,022,463.40	12.07%
LONG-TERM LIABILITIES:		
<u>FINANCIAL LIABILITIES</u>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	46,316.76	0.01%
TOTAL FINANCIAL LIABILITIES	P 46,316.76	0.01%
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,138,556.21	2.40%
TOTAL PROVISIONS	P 8,138,556.21	2.40%
TOTAL LONG-TERM LIABILITIES	P 8,184,872.97	2.42%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 41,207,336.37	14.49%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.93%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	209,145.72	0.06%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	286,317,398.93	84.56%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
TOTAL EQUITY	P 297,408,799.67	87.83%
TOTAL LIABILITIES AND EQUITY	P 338,616,136.04	102.32%

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager