

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of February 28, 2023

|   |          | <u>Actual, This Month</u> |                   |
|---|----------|---------------------------|-------------------|
|   |          | <u>Amount</u>             | <u>% to Total</u> |
| <b><u>ASSETS</u></b>                                    |          |                           |                   |
| <b>CURRENT ASSETS:</b>                                  |          |                           |                   |
| <b><u>Cash and Cash Equivalents</u></b>                 |          |                           |                   |
| <b>Cash on Hand</b>                                     |          |                           |                   |
| Cash-Collecting Officers                                | P        | 543,357.72                | 0.16%             |
| Petty Cash  |          | 35,000.00                 | 0.01%             |
| <b>Cash in Bank-Local Currency</b>                      |          |                           |                   |
| Special Savings Deposit-(CA) DBP                        |          | 10,748,603.17             | 3.16%             |
| Special Savings Deposit-(SA) LBP                        |          | 1,067,888.86              | 0.31%             |
| Special Savings Deposit-(SA) LBP ONLINE                 |          | 1,102,092.12              | 0.32%             |
| Special Savings Deposit-(SA) LBP ECPAY                  |          | 1,157,777.14              | 0.34%             |
| Special Savings Deposit-(SA) LBP PALAWAN                |          | 10,150.00                 | 0.00%             |
| Special Savings Deposit-(SA) LBP CEBUANA                |          | 10,150.00                 | 0.00%             |
| Special Savings Deposit-(SA) DBP E-GOV                  |          | 400,398.14                | 0.12%             |
| Special Savings Deposit-(SA) DBP ONLINE                 |          | 484,440.02                | 0.14%             |
| Special Savings Deposit-(SA) LBP-ML                     |          | 1,498,215.18              | 0.44%             |
| Special Savings Deposit-(SA) LBP-SM                     |          | 201,781.97                | 0.06%             |
| Special Savings Deposit-(SA) DBP-WATER                  |          | 1,402,620.46              | 0.41%             |
| <b>Cash Equivalents</b>                                 |          |                           |                   |
| Time Deposits - DBP (Cust. & Meter)                     |          | 1,294,334.76              | 0.38%             |
| Time Deposits - LBP (Meter)                             |          | 1,404,831.21              | 0.41%             |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b>                  | <b>P</b> | <b>21,361,640.75</b>      | <b>6.28%</b>      |
| <b><u>Investments</u></b>                               |          |                           |                   |
| <b>Sinking Fund</b>                                     |          |                           |                   |
| Sinking Fund  | P        | 1,490,751.62              | 0.44%             |
| Sinking Fund - JSA With LWUA                            |          | 2,584,109.58              | 0.76%             |
| Miscellaneous Special Funds                             |          | 1,695,373.91              | 0.50%             |
| <b>TOTAL INVESTMENTS</b>                                | <b>P</b> | <b>5,770,235.11</b>       | <b>1.70%</b>      |
| <b><u>Receivables</u></b>                               |          |                           |                   |
| <b>Loans and Receivable Accounts</b>                    |          |                           |                   |
| Contracts Receivable - Water                            | P        | 15,955,848.36             |                   |
| <i>Allow. for Impairment - Contracts Receivable</i>     |          | <i>(471,007.09)</i>       |                   |
|   |          | 15,484,841.27             | 4.55%             |
| <b>Other Receivables</b>                                |          |                           |                   |
| Contracts Receivable-Water(Inactive Accts)              |          | 2,983,203.15              |                   |
| <i>Allow. for Impairment - Contracts Receivable(IA)</i> |          | <i>(149,160.16)</i>       |                   |
| Contracts Receivable-Water(Under Litigation)            |          | 12,949,783.38             |                   |
| <i>Allow. for Impairment - Contracts Receivable(UL)</i> |          | <i>(613,032.75)</i>       |                   |
| Receivable-Disallowances/Charges                        |          | 4,077,546.42              |                   |
| Due from Employees (Calamity Loan)                      |          | 3,936,965.58              |                   |
| <i>Allow. for Impairment-Due from Employees(CL)</i>     |          | <i>(207,345.87)</i>       |                   |
| Due from Concessionaires, etc.                          |          | 1,120,813.29              |                   |
| <i>Allow. for Impairment-Other Receivable</i>           |          | <i>(51,582.27)</i>        |                   |
|   |          | 24,047,190.77             | 7.07%             |
| <b>TOTAL RECEIVABLES</b>                                | <b>P</b> | <b>39,532,032.04</b>      | <b>11.63%</b>     |
| <b><u>Inventories</u></b>                               |          |                           |                   |
| <b>Inventory Held for Consumption</b>                   |          |                           |                   |
| Office Supplies Inventory                               | P        | 824,396.11                | 0.24%             |
| Fuel, Oil and Lubricants Inventory                      |          | 150,077.00                | 0.04%             |
| Chemicals and Filtering Supplies Inventory              |          | 4,800.00                  | 0.00%             |
| Supplies and Materials for Water Systems Operations     |          | 7,091,503.03              | 2.09%             |
| <b>TOTAL INVENTORIES</b>                                | <b>P</b> | <b>8,070,776.14</b>       | <b>2.37%</b>      |

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|   |                        | <u>Amount</u>             | <u>% to Total</u> |
| <u>Other Assets</u>                                 |                        |                           |                   |
| <b>Advances</b>                                     |                        |                           |                   |
| Advances for Operating Expenses                     | P 19,500.66            |                           |                   |
| Advances for Payroll                                | -                      |                           |                   |
| Advances to Officers and Employees                  | <u>74,813.38</u>       | 94,314.04                 | 0.03%             |
| <b>Prepayment</b>                                   |                        |                           |                   |
| Prepaid Registration                                | 6,541.18               |                           |                   |
| Prepaid Insurance                                   | 555,654.72             |                           |                   |
| Prepaid Fidelity Bond                               | 24,744.95              |                           |                   |
| Prepaid Real Property Tax                           | <u>66,062.36</u>       | 653,003.21                | 0.19%             |
| <b>Deposits</b>                                     |                        |                           |                   |
| Guaranty Deposits                                   |                        | <u>1,170,434.39</u>       | 0.34%             |
| <b>TOTAL OTHER ASSETS</b>                           |                        | <u>1,917,751.64</u>       | 0.56%             |
| <b>TOTAL CURRENT ASSETS</b>                         |                        | <u>76,652,435.68</u>      |                   |
| <b>NON-CURRENT ASSETS:</b>                          |                        |                           |                   |
| <u>Property, Plant and Equipment</u>                |                        |                           |                   |
| <b>Land</b>   |                        |                           |                   |
| Land  |                        | P 13,442,122.46           | 3.95%             |
| <b>Land Improvements</b>                            |                        | 50,000.00                 | 0.01%             |
| <b>Infrastructure Assets</b>                        |                        |                           |                   |
| Plant-Utility Plant in Service                      |                        |                           |                   |
| Wells   | P 48,892,689.86        |                           |                   |
| Supply Mains  | 365,946.91             |                           |                   |
| Other Pumping Plant                                 | 10,807,645.20          |                           |                   |
| Septage Management Project                          | 17,469,893.94          |                           |                   |
| Reservoirs and Tanks                                | 10,911,458.75          |                           |                   |
| Transmission and Distribution Mains                 | 110,825,908.05         |                           |                   |
| Service Connections                                 | 12,914,642.40          |                           |                   |
| Meter Installation                                  | 83,541.95              |                           |                   |
| Other Trans. & Distribution Mains                   | 1,317,659.05           |                           |                   |
| <i>Accumulated Depreciation-Plant (UPIS)</i>        | <u>(54,049,507.10)</u> | 159,539,879.01            | 46.92%            |
| <b>Buildings and Other Structures</b>               |                        |                           |                   |
| Buildings   |                        |                           |                   |
| Pumping Plant Struct. & Improvements                | 40,255,708.61          |                           |                   |
| Administrative Struct. & Improv.                    | 23,664,977.90          |                           |                   |
| <i>Accumulated Depreciation-Buildings</i>           | (29,534,089.12)        |                           |                   |
| Water Plant Structures & Improvements               |                        |                           |                   |
| Source of Supply Plant Struct. & Improv             | P 2,673,987.93         |                           |                   |
| Water Treatment Struct. & Improvements              | 1,162,892.00           |                           |                   |
| Trans. & Dist. Struct. & Improv.                    | 8,060,287.70           |                           |                   |
| <i>Accumulated Depreciation-Water Plant Struc</i>   | <u>(8,600,994.44)</u>  | 37,682,770.58             | 11.08%            |
| <b>Machinery and Equipment</b>                      |                        |                           |                   |
| Construction & Heavy Equipment                      | P 16,058,096.20        |                           |                   |
| <i>Accum. Depreciation -Const. &amp; Heavy Eqpt</i> | (7,038,264.98)         |                           |                   |
| Information & Communication Tech. Eqpt              | 488,083.50             |                           |                   |
| <i>Accum. Dep.-Info &amp; Comm. Tech Eqpt</i>       | (153,841.35)           |                           |                   |
| Communication Equipment                             | 36,259.23              |                           |                   |
| <i>Accum. Dep.- Communication Equipment</i>         | <u>(19,788.33)</u>     | 9,370,544.27              | 2.76%             |




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|   |                       | <u>Amount</u>                  | <u>% to Total</u>     |
| <b>Transportation Equipment</b>               |                       |                                |                       |
| Motor Vehicles                                | P 4,131,557.07        |                                |                       |
| Accumulated Depreciation-Motor Vehicles       | <u>(2,644,001.49)</u> | 1,487,555.58                   | 0.44%                 |
| <b>Furniture, Fixtures and Books</b>          |                       |                                |                       |
| Furniture and Fixtures                        | 4,618,910.99          |                                |                       |
| Accum. Dep.-Furniture and Fixtures            | <u>(2,268,998.52)</u> | 2,349,912.47                   | 0.69%                 |
| <b>Other Property, Plant and Equipment</b>    |                       |                                |                       |
| Other Property, Plant and Equipment           |                       |                                |                       |
| Laboratory Equipment                          | P 1,620,154.00        |                                |                       |
| Tools, Shop and Garage Equipment              | 934,346.00            |                                |                       |
| Other General Plant                           | 24,209,707.58         |                                |                       |
| Accum. Dep.-Other Prop., Plant and Eqpt       | <u>(3,985,889.34)</u> | 22,778,318.24                  | 6.70%                 |
| <b>Construction in Progress</b>               |                       |                                |                       |
| Const. in Progress-Service Concession Assets  | P 11,732,950.33       |                                |                       |
| Const. in Progress-Buildings & Other Struct.  | -                     | 11,732,950.33                  | 3.45%                 |
| <b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>    |                       | <u>P 258,434,052.94</u>        | <u>76.01%</u>         |
| <u>Other Assets</u>                           |                       |                                |                       |
| <b>Other Assets</b>                           |                       |                                |                       |
| Other Assets (Other Physical Properties)      |                       | 4,910,017.45                   | 1.44%                 |
| <b>TOTAL OTHER ASSETS</b>                     |                       | <u>P 4,910,017.45</u>          | <u>1.44%</u>          |
| <b>TOTAL NON-CURRENT ASSETS</b>               |                       | <u><b>P 263,344,070.39</b></u> |                       |
| <b>TOTAL ASSETS</b>                           |                       | <u><b>P 339,996,506.07</b></u> | <u><b>100.00%</b></u> |
| <b><u>LIABILITIES</u></b>                     |                       |                                |                       |
| <b>CURRENT LIABILITIES:</b>                   |                       |                                |                       |
| <b><u>FINANCIAL LIABILITIES</u></b>           |                       |                                |                       |
| <b>Payables</b>                               |                       |                                |                       |
| Accounts Payable                              |                       | P 1,506,325.48                 | 0.44%                 |
| <b>Bills/Bonds/Loans Payable</b>              |                       |                                |                       |
| Loans Payable - LWUA (Current Portion of LTD) |                       | 60,880.01                      | 0.02%                 |
| <b>Other Financial Liabilities</b>            |                       |                                |                       |
| Other Financial Liabilities                   |                       | 5,390,801.12                   | 1.59%                 |
| <b>TOTAL FINANCIAL LIABILITIES</b>            |                       | <u>P 6,958,006.61</u>          | <u>2.05%</u>          |
| <b><u>INTER-AGENCY PAYABLES</u></b>           |                       |                                |                       |
| Due to BIR                                    |                       | P (260,046.02)                 | -0.08%                |
| Due to SSS                                    |                       | 30.00                          | 0.00%                 |
| Due to GSIS                                   |                       | 83,933.62                      | 0.02%                 |
| <b>TOTAL INTER-AGENCY PAYABLES</b>            |                       | <u>P (176,082.40)</u>          | <u>-0.05%</u>         |
| <b><u>TRUST LIABILITIES</u></b>               |                       |                                |                       |
| Guaranty/Security Deposits Payable            |                       | P 2,367,281.66                 | 0.70%                 |
| Customers' Deposit Payable                    |                       | 5,015,350.82                   | 1.48%                 |
| <b>TOTAL TRUST LIABILITIES</b>                |                       | <u>P 7,382,632.48</u>          | <u>2.17%</u>          |
| <b><u>PROVISIONS</u></b>                      |                       |                                |                       |
| Leave Benefits Payable                        |                       | 2,712,231.39                   | 0.80%                 |
| <b>TOTAL PROVISIONS</b>                       |                       | <u>P 2,712,231.39</u>          | <u>0.80%</u>          |

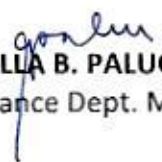
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|  | <u>Amount</u>             | <u>% to Total</u> |
| <b><u>OTHER PAYABLES</u></b>                     |                           |                   |
| <b>Other Payables</b>                            |                           |                   |
| Servicing Liabilities                            | 24,597.58                 | 0.00              |
| Other Payables                                   | P 17,159,514.51           | 5.05%             |
| <b>TOTAL OTHER PAYABLES</b>                      | <b>P 17,184,112.09</b>    | <b>5.05%</b>      |
| <b>TOTAL CURRENT LIABILITIES</b>                 | <b>P 34,060,900.17</b>    | <b>10.02%</b>     |
| <b>LONG-TERM LIABILITIES:</b>                    |                           |                   |
| <b><u>FINANCIAL LIABILITIES</u></b>              |                           |                   |
| <b>Bills/Bonds/Loans Payable</b>                 |                           |                   |
| Loans Payable - LWUA                             | 46,316.76                 | 0.01%             |
| <b>TOTAL FINANCIAL LIABILITIES</b>               | <b>P 46,316.76</b>        | <b>0.01%</b>      |
| <b><u>PROVISIONS</u></b>                         |                           |                   |
| Non-Current Leave Benefits Payable               | 8,128,440.47              | 2.39%             |
| <b>TOTAL PROVISIONS</b>                          | <b>P 8,128,440.47</b>     | <b>2.39%</b>      |
| <b>TOTAL LONG-TERM LIABILITIES</b>               | <b>P 8,174,757.23</b>     | <b>2.40%</b>      |
| <b>TOTAL CURRENT &amp; LONG-TERM LIABILITIES</b> | <b>P 42,235,657.40</b>    | <b>12.42%</b>     |
| <b><u>EQUITY</u></b>                             |                           |                   |
| <b><u>Government Equity</u></b>                  |                           |                   |
| <b>Government Equity</b>                         |                           |                   |
| Government Equity                                | P 621,663.96              | 0.18%             |
| Contributed Capital-Other Paid In Capital        | 9,911,912.15              | 2.92%             |
| <b><u>Intermediate Accounts</u></b>              |                           |                   |
| <b>Intermediate Accounts</b>                     |                           |                   |
| Revenue/Income and Expense Summary               | 561,194.72                | 0.17%             |
| <b><u>Remeasurement Gain(Loss)</u></b>           |                           |                   |
| <b>Remeasurement Gain(Loss)</b>                  |                           |                   |
| Remeasurement Gain (Unapp Ret. Earn.)            | 286,317,398.93            | 84.21%            |
| Remeasurement Gain (App Ret. Earn.)              | 348,678.91                | 0.10%             |
| <b>TOTAL EQUITY</b>                              | <b>P 297,760,848.67</b>   | <b>87.58%</b>     |
| <b>TOTAL LIABILITIES AND EQUITY</b>              | <b>P 339,996,506.07</b>   | <b>100.00%</b>    |

**Certified Correct:**

  
**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

  
**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

  
**RUEL D. TABADA**  
General Manager