

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of April 30, 2023

	Actual, This Month	
	Amount	% to Total
<u>ASSETS</u>		
CURRENT ASSETS:		
<u>Cash and Cash Equivalents</u>		
Cash on Hand		
Cash-Collecting Officers	P 391,242.53	0.12%
Petty Cash	40,000.00	0.01%
Cash in Bank-Local Currency		
Special Savings Deposit-(CA) DBP	11,200,594.02	3.33%
Special Savings Deposit-(SA) LBP	1,636,411.12	0.49%
Special Savings Deposit-(SA) LBP ONLINE	852,116.78	0.25%
Special Savings Deposit-(SA) LBP ECPAY	589,193.69	0.18%
Special Savings Deposit-(SA) LBP PALAWAN	10,150.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA	10,150.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV	400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE	849,456.86	0.25%
Special Savings Deposit-(SA) LBP-ML	1,368,407.67	0.41%
Special Savings Deposit-(SA) LBP-SM	329,623.52	0.10%
Special Savings Deposit-(SA) DBP-WATER	1,486,160.41	0.44%
Cash Equivalents		
Time Deposits - DBP (Cust. & Meter)	1,287,261.63	0.38%
Time Deposits - LBP (Meter)	1,405,882.19	0.42%
TOTAL CASH AND CASH EQUIVALENTS	P 21,857,048.56	6.50%
<u>Investments</u>		
Sinking Fund		
Sinking Fund	P 1,498,569.58	0.45%
Sinking Fund - JSA With LWUA	2,584,109.58	0.77%
Miscellaneous Special Funds	1,885,288.50	0.56%
TOTAL INVESTMENTS	P 5,967,967.66	1.77%
<u>Receivables</u>		
Loans and Receivable Accounts		
Contracts Receivable - Water	P 14,424,268.39	
<i>Allow. for Impairment - Contracts Receivable</i>	(471,007.09)	
	13,953,261.30	4.15%
Other Receivables		
Contracts Receivable-Water(Inactive Accts)	2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>	(149,160.16)	
Contracts Receivable-Water(Under Litigation)	13,003,497.28	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>	(613,032.75)	
Receivable-Disallowances/Charges	3,933,099.13	
Due from Employees (Calamity Loan)	3,727,013.76	
<i>Allow. for Impairment-Due from Employees(CL)</i>	(207,345.87)	
Due from Concessionaires, etc.	1,395,966.38	
<i>Allow. for Impairment-Other Receivable</i>	(51,582.27)	
TOTAL RECEIVABLES	P 37,974,919.95	11.29%
<u>Inventories</u>		
Inventory Held for Consumption		
Office Supplies Inventory	P 808,003.14	0.24%
Fuel, Oil and Lubricants Inventory	145,352.00	0.04%
Chemicals and Filtering Supplies Inventory	5,367,300.00	1.60%
Supplies and Materials for Water Systems Operations	5,933,710.93	1.76%
TOTAL INVENTORIES	P 12,254,366.07	3.64%
<u>Other Assets</u>		
Advances		
Advances for Operating Expenses	P 18,551.66	
Advances to Officers and Employees	277,471.72	
	296,023.38	0.09%
Prepayment		
Prepaid Registration	4,658.84	
Prepaid Insurance	460,953.16	
Prepaid Fidelity Bond	16,118.50	
Prepaid Real Property Tax	66,062.36	
	547,792.86	0.16%
Deposits		
Guaranty Deposits	1,170,434.39	0.35%
TOTAL OTHER ASSETS	2,014,250.63	0.60%
TOTAL CURRENT ASSETS	80,068,552.87	



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NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.00%
Land Improvements			
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,860,160.36	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,825,908.04	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		988,659.05	
<i>Accumulated Depreciation-Plant (UPIS)</i>		<u>(55,110,981.53)</u>	
		158,116,875.07	47.01%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		29,380,513.65	
Administrative Struct. & Improv.		23,640,437.90	
<i>Accumulated Depreciation-Buildings</i>		<u>(23,536,287.16)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,584,787.93	
Water Treatment Struct. & Improvements		518,000.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
<i>Accumulated Depreciation-Water Plant Struc</i>		<u>(8,427,033.33)</u>	
		32,220,706.69	9.58%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,058,096.20	
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>		<u>(7,287,911.42)</u>	
Information & Communication Tech. Eqpt		158,583.50	
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>		<u>(98,485.11)</u>	
		8,830,283.17	2.63%
Transportation Equipment			
Motor Vehicles	P	4,093,557.07	
<i>Accumulated Depreciation-Motor Vehicles</i>		<u>(2,723,306.77)</u>	
		1,370,250.30	0.41%
Furniture, Fixtures and Books			
Furniture and Fixtures		2,952,321.54	
<i>Accum. Dep.-Furniture and Fixtures</i>		<u>(2,056,228.24)</u>	
		896,093.30	0.27%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,459,848.00	
Tools, Shop and Garage Equipment		748,926.00	
Other General Plant		23,577,067.58	
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>		<u>(4,156,292.96)</u>	
		21,629,548.62	6.43%
Construction in Progress			
Const. in Progress-Service Concession Assets		14,826,653.58	4.41%
	P	<u>251,382,533.19</u>	<u>74.74%</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT			
<u>Other Assets</u>			
Other Assets			
Other Assets (Other Physical Properties)		4,910,017.45	1.46%
	P	<u>4,910,017.45</u>	<u>1.46%</u>
		256,292,550.64	
TOTAL NON-CURRENT ASSETS			
TOTAL ASSETS			
	P	<u>336,361,103.51</u>	<u>100.00%</u>
LIABILITIES			
CURRENT LIABILITIES:			
FINANCIAL LIABILITIES			
Payables			
Accounts Payable	P	1,701,877.16	0.51%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA (Current Portion of LTD)		7,668.01	0.00%

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Other Financial Liabilities		
Other Financial Liabilities	4,810,011.40	1.43%
TOTAL FINANCIAL LIABILITIES	P 6,519,556.57	1.94%
<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 103,693.44	0.03%
Due to HDMF	(4,707.35)	0.00%
Due to GSIS	87,368.74	0.03%
TOTAL INTER-AGENCY PAYABLES	P 186,354.83	0.06%
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 2,921,919.00	0.87%
Customers' Deposit Payable	5,117,076.39	1.52%
TOTAL TRUST LIABILITIES	P 8,038,995.39	2.39%
<u>PROVISIONS</u>		
Leave Benefits Payable	3,073,219.85	0.91%
TOTAL PROVISIONS	P 3,073,219.85	0.91%
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	41,506.54	0.00
Other Payables	P 19,537,561.76	5.81%
TOTAL OTHER PAYABLES	P 19,579,068.30	5.82%
TOTAL CURRENT LIABILITIES	P 37,397,194.94	11.12%
LONG-TERM LIABILITIES:		
<u>FINANCIAL LIABILITIES</u>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	46,316.76	0.01%
TOTAL FINANCIAL LIABILITIES	P 46,316.76	0.01%
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,016,827.52	2.38%
TOTAL PROVISIONS	P 8,016,827.52	2.38%
TOTAL LONG-TERM LIABILITIES	P 8,063,144.28	2.40%
TOTAL CURRENT & LONG-TERM LIABILITIES	P 45,460,339.22	13.52%
	<u>EQUITY</u>	
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.95%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	1,108,393.94	0.33%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	278,910,115.33	82.92%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
TOTAL EQUITY	P 290,900,764.29	86.48%
TOTAL LIABILITIES AND EQUITY	P 336,361,103.51	100.00%

Certified Correct:

JANET R. NADALA
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Recommended:

GRACELLA B. PALUCA
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Approved:

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