

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

REVENUES

Service and Business Income

Business Income

Waterworks Systems Fees

Metered Sales	P 143,769,811.88		
Less: Sales Discounts	7,495,239.23		
			P 136,274,572.65

Unmetered Sales			515,216.22
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Other Sales or Services			647,643.20
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Interest Income			426,860.18
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Rent/Lease Income			2,604.55
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TOTAL SERVICE AND BUSINESS INCOME			P 137,866,896.80
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Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income			882,298.40
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TOTAL OTHER NON-OPERATING INCOME			P 882,298.40
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TOTAL REVENUES

			P 138,749,195.20
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EXPENSES

Personal Services

Salaries and Wages

Salaries and Wages-Regular

Source of Supply Expense-Operation Supervision			P 117,787.65
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Source of Supply Expense-Operation Labor			443,304.00
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Pumping Expense-Pumping Labor			3,264,716.00
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Transmission and Distribution Expense-Maintenance Supervision			487,644.00
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Maintenance of Transmission and Distribution Mains			2,088,217.63
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Supervision - Customer Account			1,837,764.00
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Customer Account Expense-Meter Reading			1,205,221.50
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Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(AMD)			1,188,405.08
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Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(CSD)			1,794,455.32
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Administrative and General Salaries			8,766,960.87
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Salaries and Wages-Casual/Contractual

Water Treatment Expense- Operation Labor			792,017.68
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Maintenance of Services - Engineering (Labor)			3,983,749.37
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Maintenance of Services - Flushing Activities			1,159,700.47
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Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(JO)			807,640.38
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Labor - Maintenance of General Plant			2,139,671.35
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Labor - Pumping Expenses			1,052,132.95
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Labor - Water Treatment Expenses			441,883.37
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Other Compensation

Personnel Economic Relief Allowance (PERA)			1,377,741.77
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Representation Allowance (RA)			634,500.00
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Transportation Allowance (TA)			976,500.00
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Clothing/Uniform Allowance			354,000.00
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Overtime and Night Pay			1,030,603.67
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Year End Bonus			2,953,049.00
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Cash Gift			290,000.00
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Other Bonuses and Allowances			2,229,954.61
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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	2,187,525.85
Pag-IBIG Contributions	360,594.20
PhilHealth Contributions	231,676.17
Employees Compensation Insurance Premiums	56,400.00
Provident/Welfare Fund Contributions	697,910.20

Other Personnel Benefits

Terminal Leave Benefits	2,041,006.32
Other Personnel Benefits	2,872,880.00

TOTAL PERSONAL SERVICES

P 49,865,613.41

Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses-Employees	P 151,691.77
Traveling Expenses-Board of Directors	145,586.47

Training and Scholarship Expenses

Training Expenses - Employees	66,054.80
Training Expenses - Board of Directors	-

Supplies and Materials Expenses

Office Supplies Expenses	699,879.15
Accountable Forms Expenses	213,938.32
Non-Accountable Forms Expenses	123,180.00
Fuel, Oil and Lubricants Expenses	
Fuel, Oil and Lubricants - Office	853,889.18
Fuel, Oil and Lubricants - Maintenance	1,394,783.11
Chemical and Filtering Supplies Expenses	9,229,421.69
Semi-Expendable Machinery & Eqpt (Admin)	27,058.00
Semi-Expendable Machinery & Eqpt (Engg)	192,407.00
Semi-Expendable Furnitures & Fixtures	150,595.45
Semi-Expendable Machinery & Eqpt (Comml)	164,586.42

Utility Expenses

Electricity Expenses	1,426,548.35
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Communication Expenses

Postage and Courier Services	14,712.00
Telephone Expenses	
Landline	54,507.48
Mobile	167,343.37
Internet Subscription Expenses	169,932.80
Cable, Satellite, Telegraph and Radio Expenses	23,533.34

Generation, Transmission and Distribution Expenses

Generation, Transmission and Distribution Expenses	
Source of Supply-Miscellaneous Expenses	681,513.43
Purchased Water	1,106,596.47
Source of Supply-Engineering Expenses	454,940.89
Power Production Expenses	123,000.00
Fuel for Power Production	1,911,622.73
Pumping Operations Expenses	1,595,748.35
Power or Fuel Purchased for Pumping	28,136,042.05

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

Professional Services

Legal Services	54,000.00
Auditing Services	114,826.00
Consultancy Services	347,185.39
Other Professional Services	-

General Services

Security Services	1,254,770.64
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Repairs and Maintenance

Repairs and Maintenance-Infrastructure Assets	
R & M-Services(SC-Mat)	3,477,133.76
R & M-Services(Comm-Mat)	465,761.87
R & M-Meters	1,204,287.01
R & M-Reservoirs and Tanks	434,419.90
Repairs and Maintenance-Buildings and Other Structures	
R & M-Water Treatment Structures and Improvements	3,000.00
R & M-Administrative Structures and Improvements	814,603.08
Repairs and Maintenance-Machinery and Equipment	124,045.75
Repairs and Maintenance-Transportation Equipment	1,475,706.89
Repairs and Maintenance-Furnitures and Fixtures	9,614.00
Repairs and Maintenance-Other Property, Plant and Equipment	
R & M-Pumping Equipment	2,044.00
R & M-Water Treatment Equipment	382,541.65
R & M-Communications Equipment	1,200.00
R & M-Power Operated Equipment	481,939.07
R & M-Construction Equipment	56,553.50
R & M-Tools, Shop and Garage Equipment	28,310.30
R & M-Laboratory Equipment	3,606.50

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	
Real Property Tax	46,994.64
Franchise Tax	2,499,966.83
Reg. Req. Exp-Permit Fees	20,984.02
Fidelity Bond Premiums	47,531.25
Insurance Expenses	390,785.70

Other Maintenance and Operating Expenses

Advertising, Promotional and Marketing Expenses	82,238.00
Prizes and Other Promotional Expenses	86,005.00
Representation Expenses	83,652.11
Transportation and Delivery Expenses	12,893.49
Rent/Lease Expenses	90,000.00
Membership Dues and Contributions to Organizations	51,532.00
Donations	-
Directors and Committee Members' Fees	
Director's Fees & Remunerations	802,224.00
Director's Expenses and Benefits	578,289.72

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

Other Maintenance and Operating Expenses	
Cultural and Athletic Expenses	19,900.00
Sports Development	110,320.73
GAD	127,360.20
Misc. Gen. & Admin. Expenses	2,596,550.89
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 67,661,890.51
<u>Financial Expenses</u>	
Financial Expenses	
Interest Expenses	P 78,168.00
TOTAL FINANCIAL EXPENSES	P 78,168.00
<u>Non-Cash Expenses</u>	
Depreciation	
Depreciation-Infrastructure Assets	P 5,417,521.23
Depreciation-Buildings and Other Structures	4,838,423.26
Depreciation-Machinery and Equipment	2,336,030.54
Depreciation-Transportation Equipment	363,653.67
Depreciation-Furniture, Fixtures and Books	383,329.23
Impairment Loss	
Impairment Loss-Loans and Receivables	292,435.90
Impairment Loss-Other Receivables	42,564.10
TOTAL NON-CASH EXPENSES	P 13,673,957.93
TOTAL EXPENSES	P 131,279,629.85
NET INCOME (LOSS)	P 7,469,565.35


Certified Correct:


JANET R. NADALA
Finance Division Manager

Recommended:


GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA
General Manager

DIPOLOG CITY WATER DISTRICT
Highway Minaog, Dipolog City


STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2020

	<u><i>Government</i></u> <u><i>Capital</i></u>	<u><i>Retained</i></u> <u><i>Earnings/(Deficit)</i></u>	<u><i>Contributed</i></u> <u><i>Capital</i></u>	<u><i>TOTAL</i></u>
Balance at Dec. 31, 2019	₱ <u>621,663.96</u>	₱ <u>281,802,273.68</u>	₱ <u>9,911,912.15</u>	₱ <u>292,335,849.79</u>
Changes in Equity for 2020				
Add/(Deduct):				
Comprehensive Income for the year 2020	-	7,469,565.35	-	7,469,565.35
Other Adjustments	-	(6,701,482.69)	-	(6,701,482.69)
Total	-	768,082.66	-	768,082.66
Balance at Dec. 31, 2020	₱ <u><u>621,663.96</u></u>	₱ <u><u>282,570,356.34</u></u>	₱ <u><u>9,911,912.15</u></u>	₱ <u><u>293,103,932.45</u></u>

Certified Correct:


JANET R. NADALA
Finance Division Manager

Recommended:


GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA
General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2020

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>CASH AND CASH EQUIVALENTS</u>			
Cash on Hand			
Cash-Collecting Officers	P	355,548.63	0.10%
Petty Cash		35,000.00	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,635,225.90	0.48%
Cash in Bank - (SA) LBP ONLINE		557,248.35	0.16%
Cash in Bank - (SA) ALLIED BANK		136,803.30	0.04%
Cash in Bank - (SA) DBP E-GOV		42.56	0.00%
Cash in Bank - (SA) DBP ONLINE		588,622.44	0.17%
Cash in Bank - (SA) DBP		15,931,926.25	4.63%
Cash in Bank - (SA) LBP-ML		6,135,204.13	1.78%
Cash in Bank - (SA) LBP-SM		10,009.87	0.00%
Cash in Bank - (SA) DBP-WATER		15,842.60	0.00%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,271,970.91	0.37%
Time Deposits - LBP (Meter)		1,390,429.66	0.40%
TOTAL CASH AND CASH EQUIVALENTS	P	28,063,874.60	8.16%
<u>INVESTMENTS</u>			
Sinking Fund			
Sinking Fund	P	1,475,355.72	0.43%
Sinking Fund - JSA With LWUA		2,581,864.59	0.75%
Miscellaneous Special Funds		10,673,746.14	3.10%
TOTAL INVESTMENTS	P	14,730,966.45	4.28%
<u>RECEIVABLES</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	18,357,239.65	
Allow. for Impairment-A/R-Water		(493,289.80)	
		17,863,949.85	5.19%
Other Receivables			
Accts. Receivable-Water (Inactive Accounts)		2,843,975.08	
Accts. Receivable-Water (Under Litigation)		10,567,891.58	
Receivable-Provident Fund		233,332.45	
Receivable-Disallowances/Charges		1,641,757.20	
Calamity Loans Receivable		5,600,000.00	
Other Receivable		990,508.41	
Allow. for Impairment-Other Receivable		(63,200.24)	
		21,814,264.48	6.34%
TOTAL RECEIVABLES	P	39,678,214.33	11.53%
<u>INVENTORIES</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	1,248,718.10	0.36%
Fuel, Oil and Lubricants Inventory		150,306.00	0.04%
Chemicals and Filtering Supplies Inventory		281,005.00	0.08%
Other Supplies and Materials Inventory		17,989,372.60	5.23%
TOTAL INVENTORIES	P	19,669,401.70	5.72%

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2020

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>PROPERTY PLANT AND EQUIPMENT</u>			
Land			
Land	P	13,442,122.46	3.91%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	45,350,781.89	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		92,412,109.64	
Service Connections		11,017,066.99	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		1,317,659.05	
Accumulated Depreciation-Plant (UPIS)		(41,451,758.49)	
		148,284,345.83	43.10%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		41,147,258.91	
Administrative Struct. & Improv.		22,913,745.08	
Accumulated Depreciation-Buildings		(20,172,066.03)	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	5,278,901.93	
Water Treatment Struct. & Improvements		644,892.00	
Trans. & Dist. Struct. & Improv.		8,552,498.73	
Accumulated Depreciation-Water Plant Struc		(10,258,281.53)	
		48,106,949.09	13.98%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,176,596.20	
Accum. Depreciation -Const. & Heavy Eqpt		(3,937,303.73)	
Information & Communication Tech. Eqpt		545,343.50	
Accum. Dep.-Info & Comm. Tech Eqpt		(367,941.96)	
Communication Equipment		210,349.23	
Accum. Dep.- Communication Equipment		(146,012.42)	
		12,481,030.82	3.63%
Transportation Equipment			
Motor Vehicles	P	6,955,634.24	
Accumulated Depreciation-Motor Vehicles		(4,071,113.69)	
		2,884,520.55	0.84%
Furniture, Fixtures and Books			
Furniture and Fixtures		4,853,458.94	
Accum. Dep.-Furniture and Fixtures		(2,335,570.34)	
		2,517,888.60	0.73%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,813,475.00	
Tools, Shop and Garage Equipment		1,098,496.00	
Other General Plant		4,632,400.00	
Accum. Dep.-Other Prop., Plant and Eqpt		(2,095,566.21)	
		5,448,804.79	1.58%
Construction in Progress			
Const. in Progress-Infrastructure Assets		3,680,708.58	1.07%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	236,896,370.72	68.85%

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2020

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>OTHER ASSETS</u>			
Advances			
Advances for Operating Expenses	P	33,788.31	0.01%
Prepayment			
Prepaid Registration		13,097.47	
Prepaid Insurance		348,534.22	
Prepaid Fidelity Bond		29,093.75	
Prepaid Real Property Tax		48,272.16	
Other Prepaid Expenses		500.00	
		439,497.60	0.13%
Deposits			
Guaranty Deposits		1,079,934.39	0.31%
Other Assets			
Other Assets (Other Physical Properties)		3,473,660.63	1.01%
TOTAL OTHER ASSETS	P	5,026,880.93	1.46%
TOTAL ASSETS	P	344,065,708.73	100.00%
<u>LIABILITIES</u>			
<u>FINANCIAL LIABILITIES</u>			
Payables			
Accounts Payable	P	9,193,921.60	2.67%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		747,376.66	0.22%
Other Financial Liabilities			
Other Financial Liabilities		2,490,878.48	0.72%
TOTAL FINANCIAL LIABILITIES	P	12,432,176.74	3.61%
<u>INTER-AGENCY PAYABLES</u>			
Inter-Agency Payables			
Due to BIR	P	931,757.98	0.27%
Due to GSIS		58,392.70	0.02%
TOTAL INTER-AGENCY PAYABLES	P	990,150.68	0.29%
<u>TRUST LIABILITIES</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	3,134,759.67	0.91%
Customers' Deposit Payable		4,005,236.27	1.16%
TOTAL TRUST LIABILITIES	P	7,139,995.94	2.08%
<u>PROVISIONS</u>			
Provisions			
Service Award Payable	P	9,662,641.87	2.81%
Leave Benefits Payable		10,027,697.48	2.91%
TOTAL PROVISIONS	P	19,690,339.35	5.72%
<u>OTHER PAYABLES</u>			
Other Payables			
Servicing Liabilities		26,801.88	0.01%
Other Payables	P	10,682,311.69	3.10%
TOTAL OTHER PAYABLES	P	10,709,113.57	3.11%
TOTAL LIABILITIES	P	50,961,776.28	14.81%

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2020

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>EQUITY</u>			
<u>GOVERNMENT EQUITY</u>			
Government Equity			
Government Equity	P	621,663.96	0.18%
Contributed Capital-Other Paid In Capital		9,911,912.15	2.88%
<u>RETAINED EARNINGS/(DEFICIT)</u>			
Retained Earnings/(Deficit)			
Unappropriated Retained Earnings		282,221,677.43	82.03%
Appropriated Retained Earnings		348,678.91	0.10%
TOTAL EQUITY	P	293,103,932.45	85.19%
TOTAL LIABILITIES AND EQUITY	P	344,065,708.73	100.00%

Certified Correct:

JANET R. NADALA
Finance Division Manager

Recommended:

GRACELA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

REVENUES

Service and Business Income

Business Income

Waterworks Systems Fees

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Less: Sales Discounts	7,495,239.23		
			P 136,274,572.65

Unmetered Sales			515,216.22
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Other Sales or Services			647,643.20
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Interest Income			426,860.18
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Rent/Lease Income			2,604.55
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TOTAL SERVICE AND BUSINESS INCOME			P 137,866,896.80
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Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income			882,298.40
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TOTAL OTHER NON-OPERATING INCOME			P 882,298.40
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TOTAL REVENUES

			P 138,749,195.20
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EXPENSES

Personal Services

Salaries and Wages

Salaries and Wages-Regular

Source of Supply Expense-Operation Supervision			P 117,787.65
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Source of Supply Expense-Operation Labor			443,304.00
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Pumping Expense-Pumping Labor			3,264,716.00
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Transmission and Distribution Expense-Maintenance Supervision			487,644.00
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Maintenance of Transmission and Distribution Mains			2,088,217.63
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Supervision - Customer Account			1,837,764.00
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Customer Account Expense-Meter Reading			1,205,221.50
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Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(AMD)			1,188,405.08
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Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(CSD)			1,794,455.32
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Administrative and General Salaries			8,766,960.87
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Salaries and Wages-Casual/Contractual

Water Treatment Expense- Operation Labor			792,017.68
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Maintenance of Services - Engineering (Labor)			3,983,749.37
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Maintenance of Services - Flushing Activities			1,159,700.47
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Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(JO)			807,640.38
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Labor - Maintenance of General Plant			2,139,671.35
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Labor - Pumping Expenses			1,052,132.95
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Labor - Water Treatment Expenses			441,883.37
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Other Compensation

Personnel Economic Relief Allowance (PERA)			1,377,741.77
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Representation Allowance (RA)			634,500.00
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Transportation Allowance (TA)			976,500.00
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Clothing/Uniform Allowance			354,000.00
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Overtime and Night Pay			1,030,603.67
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Year End Bonus			2,953,049.00
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Cash Gift			290,000.00
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Other Bonuses and Allowances			2,229,954.61
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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	2,187,525.85
Pag-IBIG Contributions	360,594.20
PhilHealth Contributions	231,676.17
Employees Compensation Insurance Premiums	56,400.00
Provident/Welfare Fund Contributions	697,910.20

Other Personnel Benefits

Terminal Leave Benefits	2,041,006.32
Other Personnel Benefits	2,872,880.00

TOTAL PERSONAL SERVICES

P 49,865,613.41

Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses-Employees	P 151,691.77
Traveling Expenses-Board of Directors	145,586.47

Training and Scholarship Expenses

Training Expenses - Employees	66,054.80
Training Expenses - Board of Directors	-

Supplies and Materials Expenses

Office Supplies Expenses	699,879.15
Accountable Forms Expenses	213,938.32
Non-Accountable Forms Expenses	123,180.00
Fuel, Oil and Lubricants Expenses	
Fuel, Oil and Lubricants - Office	853,889.18
Fuel, Oil and Lubricants - Maintenance	1,394,783.11
Chemical and Filtering Supplies Expenses	9,229,421.69
Semi-Expendable Machinery & Eqpt (Admin)	27,058.00
Semi-Expendable Machinery & Eqpt (Engg)	192,407.00
Semi-Expendable Furnitures & Fixtures	150,595.45
Semi-Expendable Machinery & Eqpt (Comml)	164,586.42

Utility Expenses

Electricity Expenses	1,426,548.35
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Communication Expenses

Postage and Courier Services	14,712.00
Telephone Expenses	
Landline	54,507.48
Mobile	167,343.37
Internet Subscription Expenses	169,932.80
Cable, Satellite, Telegraph and Radio Expenses	23,533.34

Generation, Transmission and Distribution Expenses

Generation, Transmission and Distribution Expenses	
Source of Supply-Miscellaneous Expenses	681,513.43
Purchased Water	1,106,596.47
Source of Supply-Engineering Expenses	454,940.89
Power Production Expenses	123,000.00
Fuel for Power Production	1,911,622.73
Pumping Operations Expenses	1,595,748.35
Power or Fuel Purchased for Pumping	28,136,042.05

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

Professional Services

Legal Services	54,000.00
Auditing Services	114,826.00
Consultancy Services	347,185.39
Other Professional Services	-

General Services

Security Services	1,254,770.64
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Repairs and Maintenance

Repairs and Maintenance-Infrastructure Assets	
R & M-Services(SC-Mat)	3,477,133.76
R & M-Services(Comm-Mat)	465,761.87
R & M-Meters	1,204,287.01
R & M-Reservoirs and Tanks	434,419.90
Repairs and Maintenance-Buildings and Other Structures	
R & M-Water Treatment Structures and Improvements	3,000.00
R & M-Administrative Structures and Improvements	814,603.08
Repairs and Maintenance-Machinery and Equipment	124,045.75
Repairs and Maintenance-Transportation Equipment	1,475,706.89
Repairs and Maintenance-Furnitures and Fixtures	9,614.00
Repairs and Maintenance-Other Property, Plant and Equipment	
R & M-Pumping Equipment	2,044.00
R & M-Water Treatment Equipment	382,541.65
R & M-Communications Equipment	1,200.00
R & M-Power Operated Equipment	481,939.07
R & M-Construction Equipment	56,553.50
R & M-Tools, Shop and Garage Equipment	28,310.30
R & M-Laboratory Equipment	3,606.50

Taxes, Insurance Premiums and Other Fees

Taxes, Duties and Licenses	
Real Property Tax	46,994.64
Franchise Tax	2,499,966.83
Reg. Req. Exp-Permit Fees	20,984.02
Fidelity Bond Premiums	47,531.25
Insurance Expenses	390,785.70

Other Maintenance and Operating Expenses

Advertising, Promotional and Marketing Expenses	82,238.00
Prizes and Other Promotional Expenses	86,005.00
Representation Expenses	83,652.11
Transportation and Delivery Expenses	12,893.49
Rent/Lease Expenses	90,000.00
Membership Dues and Contributions to Organizations	51,532.00
Donations	-
Directors and Committee Members' Fees	
Director's Fees & Remunerations	802,224.00
Director's Expenses and Benefits	578,289.72

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2020

Other Maintenance and Operating Expenses	
Cultural and Athletic Expenses	19,900.00
Sports Development	110,320.73
GAD	127,360.20
Misc. Gen. & Admin. Expenses	2,596,550.89
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 67,661,890.51
<u>Financial Expenses</u>	
Financial Expenses	
Interest Expenses	P 78,168.00
TOTAL FINANCIAL EXPENSES	P 78,168.00
<u>Non-Cash Expenses</u>	
Depreciation	
Depreciation-Infrastructure Assets	P 5,417,521.23
Depreciation-Buildings and Other Structures	4,838,423.26
Depreciation-Machinery and Equipment	2,336,030.54
Depreciation-Transportation Equipment	363,653.67
Depreciation-Furniture, Fixtures and Books	383,329.23
Impairment Loss	
Impairment Loss-Loans and Receivables	292,435.90
Impairment Loss-Other Receivables	42,564.10
TOTAL NON-CASH EXPENSES	P 13,673,957.93
TOTAL EXPENSES	P 131,279,629.85
NET INCOME (LOSS)	P 7,469,565.35


Certified Correct:


JANET R. NADALA
Finance Division Manager

Recommended:


GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA
General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF CASH FLOWS
 For the year 2020

Cash Flows from Operating Activities

Cash Inflows:

Collection of Water Bills	P 128,060,219.89
Collection of Other Water Revenues	2,355,586.58
Refund of overpayment of expenses and Cash Advances	247,535.34
Receipt of Performance/Bidders/Bail Bonds	1,285,106.97
Proceeds from Sales of Materials	1,397,446.69
Interests from Deposits, Cash adjustments	667,516.30
Unreleased checks as of Dec. 31, 2020	9,193,921.60
Reversal-Unreleased checks as of Dec. 31, 2019	(9,689,922.56)
Other Receipts	5,185,315.87
	<u>138,702,726.68</u>

Total Cash Inflows

Cash Outflows:

Payment of Operating Expenses:	
Salaries and Wages	30,963,638.89
Other Personnel Expenses	17,698,823.94
Fuel/Power for Pumping	33,666,116.02
Chemicals	8,442,314.80
Purchased Water	1,106,596.47
Other Operation and Maint. Expenses	30,834,551.10
Payment of Payables	3,546,370.09
Purchase of office supplies Inventory	887,997.56
Remittance of GSIS/PAG-IBIG/Withholding Taxes	1,772,830.93
Remittance of Franchise Tax	2,412,982.59
Other Disbursements	10,567,269.69
	<u>141,899,492.08</u>

Total Cash Outflows

Total Cash Provided (used) by Operating Activities

(3,196,765.40)

Cash Flows from Investing Activities:

Cash Outflows: (Breakdown of CAPEX, see separate sheet)

Purchase/construction of	
Infrastructure Assets	29,965,050.76
Office Equipment, Furnitures and Fixtures	1,534,326.00
Other Property, Plant and Equipment	10,489,363.44
	<u>41,988,740.20</u>

Total Cash Outflows

Total Cash Used by Investing Activities

(41,988,740.20)

Cash Flows from Financing Activities

Cash Outflows:

Payments of Long-Term Liabilities (LWUA)	453,588.00
	<u>(453,588.00)</u>

Total Cash Used by Financing Activities

Cash Provided by Operating, Investing & Financing Act.

Add: Cash and Cash Equivalents - Beginning

Cash and Cash Equivalents, Ending

73,702,968.20
P 28,063,874.60


Certified Correct:


JANET R. NADALA
 Finance Division Manager

Recommended:


GRACELLA B. PALUCA
 Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA
 General Manager

Breakdown of CAPEX:

Purchase/construction of

Infrastructure Assets

Drive Thru	200,565.16
Guest House	1,587,361.98
New Service Connections	1,761,423.80
Office Renovation	7,996,964.54
Pipeline Extension Projects	6,537,433.01
Pump House @ Well No. 11	458,966.50
Pump House @ Well No. 12	11,179.00
Pump House @ Well No. 13	21,183.00
Pump House @ Well No. 14	1,507,459.02
Pump Monitoring	80,278.50
Rehabilitation of Olingan Reservoir	128,026.31
Structural Design-Covered Court	130,000.00
Well No. 11 - Cogon	2,157,333.29
Well No. 12 - Balabag	225,808.83
Well No. 13 - Limbonga	2,307,392.20
Well No. 14 - Upper Dicyas	2,418,993.62
Well No. 15 - Upper Dicyas	2,434,682.00
Total	<u>29,965,050.76</u>

Office Equipment, Furnitures and Fixtures

10 sets Desktop Computer	427,944.00
4 units Laptop	246,988.00
2 units Colored Printers	34,900.00
2 sets Computer Processor	48,250.00
1 unit 2HP Window Type Aircon Unit	26,300.00
1 unit Split Type Aircon	54,500.00
Airconditioning Unit & Refrigerator	203,999.00
Android Phone	15,995.00
1 unit Microbiological Test Kit	171,750.00
1 unit Thermal Imaging Scanner	80,000.00
Furnitures for Guest House	223,700.00
Total	<u>1,534,326.00</u>

Other Property, Plant and Equipment

2 units Submersible Pumps	540,000.00
1 unit Welding & Cutting Equipment	15,000.00
2 units Automatic Transfer Switch	330,000.00
4 units Chamber Stock	1,060,000.00
1 unit Asian Utility Vehicle	1,496,492.00
3 sets 6" Digital Flowmeter	420,000.00
1 unit Fiber Glass Stepladder	16,660.00
2 units Vertical Submersible Pump	630,000.00
Riser Pipes	2,317,404.44
Butterfly Valves	711,100.00
1 unit 4" Digital Electromagnetic Flowmeter	115,000.00
3 units Submersible Pump and motor	871,335.00
2 units 60HP Vertical Centrifugal Pump	891,648.00
160 meters CRI Flat Submersible Table	776,000.00
1 unit 50HP Vert Sub Pump and Motor	298,724.00
Total	<u>10,489,363.44</u>

TOTAL CAPEX

41,988,740.20

DIPOLOG CITY WATER DISTRICT
Highway Minaog, Dipolog City

STATEMENT OF CHANGES IN EQUITY
As of August 31, 2020

	<u>Government</u> <u>Capital</u>	<u>Retained</u> <u>Earnings/(Deficit)</u>	<u>Contributed</u> <u>Capital</u>	<u>TOTAL</u>
Balance at July 31, 2020	₱ <u>621,663.96</u>	₱ <u>285,203,308.38</u>	₱ <u>9,911,912.15</u>	₱ <u>295,736,884.49</u>
Changes in Equity for 2020				
Add/(Deduct):				
Comprehensive Income for the month of August 2020	-	926,244.08	-	926,244.08
Other Adjustments	-	(289,537.33)	-	(289,537.33)
Total	-	636,706.75	-	636,706.75
Balance at August 31, 2020	₱ <u><u>621,663.96</u></u>	₱ <u><u>285,840,015.13</u></u>	₱ <u><u>9,911,912.15</u></u>	₱ <u><u>296,373,591.24</u></u>

Certified Correct:


JANET R. NADALA

Finance Division Manager

Recommended:


GRACELLA B. PALUCA

Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA

General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2020

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	462,337.34	0.14%
Petty Cash		26,000.00	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,634,858.53	0.49%
Cash in Bank - (SA) LBP ONLINE		794,516.49	0.24%
Cash in Bank - (SA) ALLIED BANK		136,692.09	0.04%
Cash in Bank - (SA) DBP E-GOV		36.86	0.00%
Cash in Bank - (SA) DBP ONLINE		2,805,209.33	0.84%
Cash in Bank - (SA) DBP		31,205,645.71	9.31%
Cash in Bank - (SA) LBP-ML		3,461,429.50	1.03%
Cash in Bank - (SA) LBP-SM		10,003.43	0.00%
Cash in Bank - (SA) DBP-WATER		10,000.00	0.00%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,260,851.09	0.38%
Time Deposits - LBP (Meter)		1,381,086.35	0.41%
TOTAL CASH AND CASH EQUIVALENTS	P	43,188,666.72	12.89%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,463,372.32	0.44%
Sinking Fund - JSA With LWUA		2,581,242.19	0.77%
Miscellaneous Special Funds		12,225,819.60	3.65%
TOTAL INVESTMENTS	P	16,270,434.11	4.85%
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	17,537,405.06	
Allow. for Impairment-A/R-Water		235,765.30	
		17,301,639.76	5.16%
Other Receivables			
Accts. Receivable-Water (Inactive Accounts)		2,452,952.44	
Accts. Receivable-Water (Under Litigation)		10,332,816.48	
Receivable-Provident Fund		366,665.85	
Receivable-Disallowances/Charges		1,641,757.20	
Calamity Loans Receivable		5,600,000.00	
Other Receivable		910,148.15	
Allow. for Impairment-Other Receivable		(63,200.24)	
TOTAL RECEIVABLES	P	38,542,779.64	11.50%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	276,113.92	0.08%
Fuel, Oil and Lubricants Inventory		312,399.80	0.09%
Chemicals and Filtering Supplies Inventory		3,456,700.00	1.03%
Other Supplies and Materials Inventory		1,963,452.15	0.59%
TOTAL INVENTORIES	P	6,008,665.87	1.79%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.01%
Land Improvements			
		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Lake River and Other Channels	P	-	
Wells		25,275,060.07	
Supply Mains		402,168.81	
Other Pumping Plant		7,984,544.28	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		82,342,234.17	

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2020

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
Service Connections	9,732,074.15		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	2,164,112.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(43,198,265.05)</u>	113,166,823.12	33.76%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	38,714,388.35		
Administrative Struct. & Improv.	16,132,649.05		
<i>Accumulated Depreciation-Buildings</i>	<u>(24,565,784.35)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P 7,222,615.60		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,552,498.73		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(11,804,713.57)</u>	34,896,545.81	10.41%
Machinery and Equipment			
Construction & Heavy Equipment	P 17,164,833.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(4,344,946.21)</u>		
Information & Communication Tech. Eqpt	729,562.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(523,987.62)</u>		
Communication Equipment	298,204.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(240,089.96)</u>	13,083,576.14	3.90%
Transportation Equipment			
Motor Vehicles	P 7,010,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(3,940,886.14)</u>	3,069,748.10	0.92%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,340,051.94		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(3,179,827.36)</u>	2,160,224.58	0.64%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,716,725.00		
Tools, Shop and Garage Equipment	1,129,736.00		
Other General Plant	5,387,139.70		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(3,170,737.87)</u>	5,062,862.83	1.51%
Construction in Progress			
Const. in Progress-Infrastructure Assets	P 42,922,888.26		
Const. in Progress-Buildings & Other Struct.	-		
Const. in Progress-Machinery & equipment	6,854.40		
Const. in Progress-Furniture & Fixtures	-	42,929,742.66	12.81%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	227,861,645.70	67.98%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P 43,786.73		
Advances for Payroll	-		
Advances to Officers and Employees	<u>1,436.95</u>	45,223.68	0.01%
Prepayment			
Prepaid Registration	14,341.49		
Prepaid Insurance	213,593.09		
Prepaid Fidelity Bond	45,625.00		
Prepaid Real Property Tax	15,664.88		
Other Prepaid Expenses	<u>8,167.95</u>	297,392.41	0.09%
Deposits			
Guaranty Deposits		1,078,606.99	0.32%
Other Assets			
Other Assets (Other Physical Properties)		1,874,121.91	0.56%
TOTAL OTHER ASSETS	P	3,295,344.99	0.98%
TOTAL ASSETS	P	335,167,537.03	100.00%

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2020

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>LIABILITIES</u>			
<u>Financial Liabilities</u>			
Payables			
Accounts Payable	P	0.00	0.00%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		875,940.66	0.26%
Other Financial Liabilities			
Other Financial Liabilities		2,606,382.10	0.78%
TOTAL FINANCIAL LIABILITIES	P	<u>3,482,322.76</u>	<u>1.04%</u>
<u>Inter-Agency Payables</u>			
Inter-Agency Payables			
Due to BIR	P	(84,152.03)	-0.03%
Due to GSIS		168,502.33	0.05%
Due to Philhealth		(35.46)	0.00%
Due to SSS		3,660.00	0.00%
TOTAL INTER-AGENCY PAYABLES	P	<u>87,974.84</u>	<u>0.03%</u>
<u>Trust Liabilities</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	1,827,779.03	0.55%
Customers' Deposit Payable		3,807,511.55	1.14%
TOTAL TRUST LIABILITIES	P	<u>5,635,290.58</u>	<u>1.68%</u>
<u>Provisions</u>			
Provisions			
Service Award Payable	P	8,662,641.87	2.58%
Leave Benefits Payable		9,444,211.36	2.82%
TOTAL PROVISIONS	P	<u>18,106,853.23</u>	<u>5.40%</u>
<u>Other Payables</u>			
Other Payables			
Servicing Liabilities		24,597.58	0.01%
Other Payables	P	11,456,906.80	3.42%
TOTAL OTHER PAYABLES	P	<u>11,481,504.38</u>	<u>3.43%</u>
TOTAL LIABILITIES	P	<u>38,793,945.79</u>	<u>11.57%</u>
<u>EQUITY</u>			
<u>Government Equity</u>			
Government Equity			
Government Equity	P	621,663.96	0.19%
Contributed Capital-Other Paid In Capital		9,911,912.15	2.96%
<u>Intermediate Accounts</u>			
Intermediate Accounts			
Revenue/Income and Expense Summary		10,003,670.83	2.98%
<u>Retained Earnings/(Deficit)</u>			
Retained Earnings/(Deficit)			
Unappropriated Retained Earnings		275,487,665.39	82.19%
Appropriated Retained Earnings		348,678.91	0.10%
TOTAL EQUITY	P	<u>296,373,591.24</u>	<u>88.43%</u>
TOTAL LIABILITIES AND EQUITY	P	<u>335,167,537.03</u>	<u>100.00%</u>

Certified Correct:

JANET R. NADALA
Finance Division Manager

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
For the period ending August 31, 2020

		Current Month	Year to Date
REVENUES			
<u>Service and Business Income</u>			
Business Income			
Waterworks Systems Fees		P	P
Metered Sales	12,390,600.65		
Less: Sales Discounts	<u>662,434.95</u>	11,728,165.70	91,530,367.06
Unmetered Sales		46,698.06	314,807.94
Other Sales or Services		1,028.13	530,222.75
Interest Income		-	33,730.87
Rent/Lease Income		250.00	750.00
Fines and Penalties-Business Income		-	-
Other Business Income		-	-
TOTAL SERVICE AND BUSINESS INCOME		<u>P 11,776,141.89</u>	<u>P 92,409,878.62</u>
<u>Other Non-Operating Income</u>			
Miscellaneous Income			
Miscellaneous Income		136,124.10	532,102.13
TOTAL OTHER NON-OPERATING INCOME		<u>P 136,124.10</u>	<u>P 532,102.13</u>
TOTAL REVENUES		<u>P 11,912,265.99</u>	<u>P 92,941,980.75</u>
EXPENSES			
<u>Personal Services</u>			
Salaries and Wages			
Salaries and Wages-Regular		P	P
Source of Supply Expense-Operation Supervision		123,839.00	924,010.13
Source of Supply Expense-Operation Labor		38,464.00	307,712.00
Pumping Expense-Pumping Labor		379,936.54	2,812,304.83
Transmission and Distribution Expense-Maintenance Super		42,159.00	337,272.00
Maintenance of Transmission and Distribution Mains		74,844.00	598,633.00
Supervision - Customer Account		153,147.00	1,225,176.00
Customer Account Expense-Meter Reading		102,299.54	783,365.39
Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(AMD)		116,686.33	655,786.44
Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(CSD)		131,453.99	1,279,391.30
Administrative and General Salaries		599,596.19	4,774,162.15
Salaries and Wages-Casual/Contractual			
Water Treatment Expense- Operation Labor		48,994.33	454,236.43
Maintenance of Services - Engineering (Labor)		287,610.00	2,363,719.72
Maintenance of Services - Commercial (Labor)		-	66,863.74
Maintenance of Services - Flushing Activities		267,053.22	672,347.91
Maintenance of Meters (Labor)		-	11,967.36
Cust. Acct. Exp.-Customer Rec. & Coll'n Exp.(JO)		73,075.57	437,044.35
Labor - Maintenance of General Plant		277,358.97	1,486,156.54
Labor - Water Treatment Expenses		11,704.41	11,704.41
Other Compensation			
Personnel Economic Relief Allowance (PERA)		114,000.00	851,306.37
Representation Allowance (RA)		56,000.00	410,500.00
Transportation Allowance (TA)		85,000.00	621,500.00
Clothing/Uniform Allowance		-	354,000.00

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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the period ending August 31, 2020

	Current Month	Year to Date
Overtime and Night Pay	165,593.07	683,448.89
Year End Bonus	-	1,395,089.00
Cash Gift	-	-
Other Bonuses and Allowances	-	469,354.80
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	156,727.08	1,220,036.88
Pag-IBIG Contributions	35,227.36	225,181.34
PhilHealth Contributions	20,666.40	148,079.43
Employees Compensation Insurance Premiums	4,600.00	34,800.00
Provident/Welfare Fund Contributions	66,783.80	505,078.40
Other Personnel Benefits (Administrative Expenses)		
Terminal Leave Benefits	152,940.20	1,256,876.29
Other Personnel Benefits	250,000.00	1,861,000.00
TOTAL PERSONAL SERVICES	₱ 3,835,760.00	₱ 29,238,105.10
Maintenance and Other Operating Expenses		
Traveling Expenses (Administrative Expense)		
Traveling Expenses-Employees	₱ -	₱ 160,341.77
Traveling Expenses-Board of Directors	-	145,586.47
Training and Scholarship Expenses (Administrative Expense)		
Training Expenses - Employees	-	23,486.80
Training Expenses - Board of Directors	-	-
Supplies and Materials Expenses (Administrative Expense)		
Office Supplies Expenses	63,682.30	477,472.93
Accountable Forms Expenses	28,694.40	154,949.76
Non-Accountable Forms Expenses	7,344.00	72,968.00
Fuel, Oil and Lubricants Expenses		-
Fuel, Oil and Lubricants - Office	17,073.52	121,141.65
Fuel, Oil and Lubricants - Maintenance	142,205.78	872,031.51
Chemical and Filtering Supplies Expenses	839,830.00	6,143,242.89
Semi-Expendable Machinery & Eqpt (Admin)	-	14,260.00
Semi-Expendable Machinery & Eqpt (Engg)	5,830.00	26,950.00
Semi-Expendable Furnitures & Fixtures	3,228.70	11,943.45
Semi-Expendable Machinery & Eqpt (Comml)	2,355.00	71,061.42
Utility Expenses (Administrative Expense)		
Electricity Expenses	135,373.03	977,576.93
Communication Expenses (Administrative Expense)		
Postage and Courier Services	2,400.00	7,762.00
Telephone Expenses		-
Landline	4,387.32	37,221.40
Mobile	3,250.00	97,814.25
Internet Subscription Expenses	10,811.25	89,876.55
Cable, Satellite, Telegraph and Radio Expenses	2,243.33	17,946.64
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses	31,979.97	632,346.02
Purchased Water	-	1,106,596.47
Source of Supply-Engineering Expenses	43,037.93	273,111.09
Power Production Expenses	-	-

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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the period ending August 31, 2020

	Current Month	Year to Date
Fuel for Power Production	56,858.43	1,544,287.97
Pumping Operations Expenses	261,833.68	834,017.09
Power or Fuel Purchased for Pumping	2,471,009.07	18,916,829.90
Professional Services (Administrative Expenses)		
Legal Services	12,000.00	36,000.00
Auditing Services	-	-
Consultancy Services	-	42,341.70
Other Professional Services	-	-
General Services (Administrative Expenses)		
Security Services	104,564.22	836,513.76
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets		
R & M-Services(SC-Mat)	250,856.55	2,418,181.29
R & M-Services(Comm-Mat)	7,009.33	421,090.77
R & M-Meters	64,530.60	609,818.45
R & M-Reservoirs and Tanks	20,214.65	169,992.30
Repairs and Maintenance-Buildings and Other Structures		
R & M-Water Treatment Structures and Improvements	-	44,500.00
R & M-Administrative Structures and Improvements	197,288.83	898,705.09
Repairs and Maintenance-Machinery and Equipment	9,760.00	55,198.00
Repairs and Maintenance-Transportation Equipment	273,078.92	1,100,599.85
Repairs and Maintenance-Furnitures and Fixtures	9,620.00	19,156.00
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Power Production Equipment	-	-
R & M-Pumping Equipment	-	2,044.00
R & M-Water Treatment Equipment	1,779.25	2,373.90
R & M-Communications Equipment	-	-
R & M-Power Operated Equipment	113,463.93	220,625.03
R & M-Construction Equipment	10,460.00	27,044.75
R & M-Tools, Shop and Garage Equipment	2,392.93	20,735.80
R & M-Laboratory Equipment	-	2,920.90
Septage Expenses		
Maintenance of Trucks	-	-
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses		
Real Property Tax	3,916.22	31,329.76
Franchise Tax	611,129.35	1,315,041.49
Reg. Req. Exp-Permit Fees	190.00	35,984.02
Fidelity Bond Premiums	5,250.00	27,625.00
Insurance Expenses	31,692.40	251,202.83
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses	6,264.00	31,618.00
Prizes and Other Promotional Expenses	-	-
Representation Expenses	9,611.90	54,388.36
Transportation and Delivery Expenses	-	1,887.49
Rent/Lease Expenses	7,500.00	60,000.00
Membership Dues and Contributions to Organizations	-	24,560.00
Donations	-	-

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the period ending August 31, 2020

	Current Month	Year to Date
Directors and Committee Members' Fees		
Director's Fees & Remunerations	67,392.00	532,656.00
Director's Expenses and Benefits	19,911.83	511,239.56
Other Maintenance and Operating Expenses		
Cultural and Athletic Expenses	-	19,900.00
Sports Development	4,740.00	50,511.10
GAD	-	126,910.20
Misc. Gen. & Admin. Expenses	3,873.50	1,607,978.61
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 5,981,918.12	P 44,441,496.97
<u>Financial Expenses</u>		
Financial Expenses (Administrative Expenses)		
Interest Expenses	P 6,202.00	P 55,536.00
TOTAL FINANCIAL EXPENSES	P 6,202.00	P 55,536.00
<u>Non-Cash Expenses</u>		
Depreciation		
Depreciation-Infrastructure Assets	P 455,661.98	P 3,650,629.68
Depreciation-Buildings and Other Structures	434,260.97	3,293,595.76
Depreciation-Machinery and Equipment	208,163.03	1,675,210.36
Depreciation-Transportation Equipment	22,822.02	182,576.16
Depreciation-Furniture, Fixtures and Books	41,233.79	299,020.60
Impairment Loss		
Impairment Loss-Loans and Receivables	-	60,731.22
Impairment Loss-Other Receivables	-	41,408.07
TOTAL NON-CASH EXPENSES	P 1,162,141.79	P 9,203,171.85
TOTAL EXPENSES	P 10,986,021.91	P 82,938,309.92
NET INCOME (LOSS)	P 926,244.08	P 10,003,670.83

Certified Correct:


JANET R. NADALA
Finance Division Manager

Recommended:


GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA
General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF CASH FLOWS

For the month of August 2020

	<u>Current Month</u>	<u>Year to Date</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	P 10,261,218.96	P 84,664,165.82
Collection of Other Water Revenues	173,529.04	1,616,451.84
Refund of overpayment of expenses and Cash Advance	4,948.00	199,188.05
Receipt of Performance/Bidders/Bail Bonds	13,505.00	1,106,531.97
Proceeds from Sales of Materials	115,337.84	988,660.55
Interests from Deposits, Cash adjustments	28,834.46	274,271.29
Reversal - Unreleased checks as of Dec. 31, 2019	-	(9,689,922.56)
Other Receipts	201,436.12	1,069,741.04
Total Cash Inflows	<u>10,798,809.42</u>	<u>80,229,088.00</u>
Cash Outflows:		
Payment of Operating Expenses:		
Salaries and Wages	3,116,258.23	18,921,208.02
Other Personnel Expenses	1,134,437.37	10,337,651.63
Fuel/Power for Pumping	2,619,667.22	21,480,119.30
Chemicals	8,750.00	3,497,696.00
Purchased Water	-	1,106,596.47
Other Operation and Maint. Expenses	2,738,729.68	17,008,692.22
Payment of Payables	-	3,546,370.09
Purchase of office supplies Inventory	48,819.05	288,735.73
Remittance of GSIS/PAG-IBIG/Withholding Taxes	5,934.18	1,560,708.31
Remittance of Franchise Tax	-	574,902.41
Other Disbursements	12,823.10	11,427,969.12
Total Cash Outflows	<u>9,685,418.83</u>	<u>89,750,649.30</u>
Total Cash Provided (used) by Operating Activities	<u>1,113,390.59</u>	<u>(9,521,561.30)</u>
<u>Cash Flows from Investing Activities:</u>		
Cash Outflows: (Breakdown of CAPEX, see separate sheet)		
Purchase/construction of		
Infrastructure Assets	2,385,969.91	16,088,973.18
Office Equipment, Furnitures and Fixtures	-	739,883.00
Other Property, Plant and Equipment	1,916,492.00	3,861,492.00
Total Cash Outflows	<u>4,302,461.91</u>	<u>20,690,348.18</u>
Total Cash Used by Investing Activities	<u>(4,302,461.91)</u>	<u>(20,690,348.18)</u>
<u>Cash Flows from Financing Activities</u>		
Cash Outflows:		
Payments of Long-Term Liabilities (LWUA)	37,799.00	302,392.00
Total Cash Used by Financing Activities	<u>(37,799.00)</u>	<u>(302,392.00)</u>
Cash Provided by Operating, Investing & Financing Act.	<u>(3,226,870.32)</u>	<u>(30,514,301.48)</u>
Add: Cash and Cash Equivalents - Beginning	46,415,537.04	73,702,968.20
Cash and Cash Equivalents, Ending	<u><u>P 43,188,666.72</u></u>	<u><u>P 43,188,666.72</u></u>

Certified Correct:


JANET R. NADALA
Finance Division Manager

Recommended:


GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA
General Manager

Breakdown of CAPEX:

Purchase/construction of
Infrastructure Assets

New Service Connections	122,111.49
Pipeline Extension Projects	511,695.71
Well No. 11 - Cogon	416,498.75
Well No. 13 - Limbonga	10,504.58
Well No. 14 - Upper Dicayas	245,625.30
Pump House @ Well No. 11	2,070.00
Pump House @ Well No. 14	38,200.00
Guest House	123,852.94
Office Renovation	915,411.14

Total	<u>2,385,969.91</u>
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Office Equipment, Furnitures and Fixtures

Total	<u>-</u>
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Other Property, Plant and Equipment

1 unit Asian Utility Vehicle	1,496,492.00
3 sets 6" Digital Flowmeter	420,000.00

