

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
For the year ended December 31, 2018
(With Comparative Figures of CY 2017)

	2018	2017
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees	P	P
Metered Sales	114,773,111.14	107,259,725.53
Less: Sales Discounts	195,692.40	120,245.18
Unmetered Sales	733,240.52	1,317,788.00
Other Sales or Services	514,364.61	568,223.70
Interest Income	18,177.55	13,186.68
Rent/Lease Income	-	-
Fines and Penalties-Business Income	-	-
Other Business Income	-	-
TOTAL SERVICE AND BUSINESS INCOME	P 116,234,586.22	P 109,279,169.09
 <u>Other Non-Operating Income</u>		
Miscellaneous Income		
Miscellaneous Income	825,829.78	813,255.90
TOTAL OTHER NON-OPERATING INCOME	P 825,829.78	P 813,255.90
TOTAL REVENUES	P 117,060,416.00	P 110,092,424.99
 EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	P 799,044.00	P 709,272.00
Source of Supply Expense-Operation Labor	363,605.06	306,876.00
Pumping Expense-Pumping Labor	1,706,643.91	1,616,422.04
Transmission & Distribution Expense-Maint. Supervision	761,955.42	1,752,847.41
Maintenance of Transmission and Distribution Mains	924,507.77	-
Customer Account Expense-Meter Reading	281,852.19	356,028.00
Customer Account Expense-Customer Records & Collection	1,475,857.37	1,226,485.73
Administrative and General Salaries	5,274,791.60	4,421,305.87
Salaries and Wages-Casual/Contractual		
Water Treatment Expense- Operation Labor	450,721.59	455,548.89
Maintenance of Services - Engineering (Labor)	2,269,043.44	2,127,348.17
Maintenance of Services - Commercial (Labor)	295,240.93	252,563.94
Maintenance of Services - Flushing Activities	654,283.71	895,195.45
Maintenance of Meters (Labor)	147,521.08	143,434.25
Customer Account Expense-Customer Records & Collection	882,519.00	907,511.00
Administrative and General Salaries	314,149.11	155,287.40

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2018
(With Comparative Figures of CY 2017)

	<u>2018</u>	<u>2017</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	955,500.00	986,693.41
Representation Allowance (RA)	339,500.00	261,750.00
Transportation Allowance (TA)	663,500.00	543,250.00
Clothing/Uniform Allowance	240,000.00	210,000.00
Overtime and Night Pay	434,430.33	327,455.70
Year End Bonus	1,981,394.80	1,688,523.50
Cash Gift	200,500.00	208,000.00
Other Bonuses and Allowances	2,885,122.20	2,897,271.29
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	1,340,455.03	1,240,301.43
Pag-IBIG Contributions	227,513.84	206,716.90
PhilHealth Contributions	137,851.54	110,375.00
Employees Compensation Insurance Premiums	48,000.00	48,700.00
Provident/Welfare Fund Contributions	485,288.62	495,035.31
Other Personnel Benefits (Administrative Expenses)	-	-
Retirement Gratuity	3,000,000.00	3,123,246.87
Terminal Leave Benefits	2,340,913.68	1,026,603.01
Other Personnel Benefits	186,000.00	-
TOTAL PERSONAL SERVICES	P 32,067,706.22	P 28,700,048.57
Maintenance and Other Operating Expenses		
Traveling Expenses - Local		
Traveling Expenses-Employees	P 491,684.74	P 616,852.72
Traveling Expenses-Board of Directors	167,577.77	466,804.20
Training and Scholarship Expenses		
Training Expenses - Employees	553,633.72	543,873.30
Training Expenses - Board of Directors	-	70,394.17
Supplies and Materials Expenses		
Office Supplies Expenses	321,647.21	392,776.47
Accountable Forms Expenses	204,936.00	184,795.78
Non-Accountable Forms Expenses	92,422.64	-
Fuel, Oil and Lubricants Expenses		
Fuel, Oil and Lubricants - Office	482,005.22	164,141.44
Fuel, Oil and Lubricants - Maintenance	1,164,769.77	955,671.09
Chemical and Filtering Supplies Expenses	3,201,976.14	4,092,299.95
Semi-Expendable Machinery & Eqpt (Admin)	127,922.77	63,200.00
Semi-Expendable Machinery & Eqpt (Engg)	133,085.00	418,135.20
Semi-Expendable Furnitures & Fixtures	17,994.00	80,429.00
Utility Expenses (Administrative Expense)		
Electricity Expenses	1,090,533.96	1,036,969.14
Communication Expenses (Administrative Expense)		
Postage and Courier Services	14,170.00	18,205.00
Telephone Expenses		
Landline	65,602.57	72,061.73
Mobile	98,852.16	99,191.23
Internet Subscription Expenses	97,375.28	95,805.72
Cable, Satellite, Telegraph and Radio Expenses	16,915.81	20,454.00

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2018
(With Comparative Figures of CY 2017)

	2018	2017
Survey Expenses	9,500.00	-
Demolition & Relocation Expenses	39,908.11	-
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses		
Source of Supply-Miscellaneous Expenses	43,595.18	189,585.46
Purchased Water	3,753,412.03	1,991,424.54
Source of Supply-Engineering Expenses	398,037.03	187,931.55
Power Production Expenses	328.00	89,490.47
Fuel for Power Production	2,085,104.39	1,065,299.98
Pumping Operations Expenses	1,023,609.74	346,812.03
Power or Fuel Purchased for Pumping	20,016,330.34	19,880,542.04
Professional Services (Administrative Expenses)		
Legal Services	43,500.00	78,300.00
Auditing Services	-	119,648.78
Consultancy Services	521,283.92	241,177.38
Other Professional Services	-	117,239.00
General Services (Administrative Expenses)		
Janitorial Services	213,679.77	243,884.82
Security Services	877,639.20	902,236.78
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets		
R & M-Transmission and Distribution Mains	-	67,288.23
R & M-Services(SC-Mat)	2,802,780.17	2,813,246.15
R & M-Services(Comm-Mat)	229,298.97	258,482.80
R & M-Meters	831,014.41	1,274,730.43
R & M-Reservoirs and Tanks	181,363.81	-
Repairs and Maintenance-Buildings and Other Structures	-	-
R & M-Water Treatment Structures and Improvements	24,545.36	91,225.00
R & M-Administrative Structures and Improvements	603,087.44	451,655.43
Repairs and Maintenance-Machinery and Equipment	27,912.54	108,706.53
Repairs and Maintenance-Transportation Equipment	1,173,174.46	1,042,299.73
Repairs and Maintenance-Furnitures and Fixtures	12,779.30	16,151.20
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Power Production Equipment	2,976.00	54,556.86
R & M-Pumping Equipment	11,638.00	8,105.00
R & M-Water Treatment Equipment	852,479.68	8,871.50
R & M-Communications Equipment	22,009.42	18,398.23
R & M-Power Operated Equipment	377,752.93	289,931.45
R & M-Construction Equipment	81,373.34	72,311.81
R & M-Tools, Shop and Garage Equipment	5,287.52	3,598.75
R & M-Laboratory Equipment	-	-
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses		
Real Property Tax	46,958.88	93,917.76
Franchise Tax	2,443,995.32	2,119,090.81
Reg. Req. Exp-Permit Fees	26,721.52	20,694.02
Fidelity Bond Premiums	30,975.00	45,750.00
Insurance Expenses	296,175.00	142,215.96

STATEMENT OF COMPREHENSIVE INCOME


For the year ended December 31, 2018
(With Comparative Figures of CY 2017)

	<u>2018</u>	<u>2017</u>
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses	3,000.00	17,700.00
Prizes and Other Promotional Expenses	124,062.89	84,151.80
Representation Expenses	49,291.58	48,210.50
Transportation and Delivery Expenses	-	1,978.92
Rent/Lease Expenses	87,500.00	90,000.00
Membership Dues and Contributions to Organizations	40,722.25	45,753.08
Donations	20,000.00	-
Directors and Committee Members' Fees		
Director's Fees & Remunerations	795,744.00	695,808.00
Director's Expenses and Benefits	436,636.83	365,857.93
Other Maintenance and Operating Expenses		
Cultural and Athletic Expenses	85,865.89	116,125.34
Sports Development	101,578.30	87,797.55
GAD	36,859.00	82,236.58
Misc. Gen. & Admin. Expenses	848,612.96	1,114,050.48
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 50,083,205.24	P 46,596,530.80
Financial Expenses		
Financial Expenses (Administrative Expenses)		
Interest Expenses	P 147,429.00	P 210,378.00
TOTAL FINANCIAL EXPENSES	P 147,429.00	P 210,378.00
Non-Cash Expenses		
Depreciation		
Depreciation-Infrastructure Assets	P 4,615,409.47	P 4,383,028.11
Depreciation-Buildings and Other Structures	4,039,498.63	2,993,176.30
Depreciation-Machinery and Equipment	1,150,366.47	1,009,354.33
Depreciation-Transportation Equipment	338,610.78	429,558.72
Depreciation-Furniture, Fixtures and Books	439,586.51	550,011.84
Impairment Loss		
Impairment Loss-Loans and Receivables	66,540.65	59,953.00
TOTAL NON-CASH EXPENSES	P 10,650,012.51	P 9,425,082.30
TOTAL EXPENSES	P 92,948,352.97	P 84,932,039.67
NET INCOME (LOSS)	P 24,112,063.03	P 25,160,385.32

Certified Correct:


JANET R. NADALA
Financial Planning Specialist B

Approved:


GRACELLA B. PALUCA
OIC Mgr, Admin. Div.

Noted:


ANDREW R. MORALLO
General Manager

DIPOLOG CITY WATER DISTRICT
Highway Minaog, Dipolog City


STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2018

	<u>Government</u> <u>Capital</u>	<u>Retained</u> <u>Earnings/(Deficit)</u>	<u>Contributed</u> <u>Capital</u>	<u>TOTAL</u>
Balance at Dec. 31, 2017	₱ 621,663.96	₱ 238,230,232.90	₱ 9,911,912.15	₱ 248,763,809.01
Changes in Equity for 2018				
Add/(Deduct):				
Comprehensive Income for the year 2018	-	24,112,063.03	-	24,112,063.03
Other Adjustments	-	696,450.79	-	696,450.79
Total	-	24,808,513.82	-	24,808,513.82
Balance at Dec. 31, 2018	₱ 621,663.96	₱ 263,038,746.72	₱ 9,911,912.15	₱ 273,572,322.83

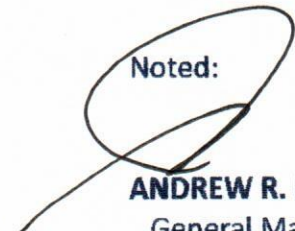
Certified Correct:


JANET R. NADALA
Financial Planning Specialist B

Approved:


GRACELLA B. PALUCA
OIC Mgr, Admin. Division

Noted:


ANDREW R. MORALLO
General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
As of December 31, 2018

		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	585,572.58	0.19%
Petty Cash		21,000.00	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,632,904.91	0.54%
Cash in Bank - (SA) LBP ONLINE		2,383,578.00	0.79%
Cash in Bank - (SA) ALLIED BANK		136,442.65	0.05%
Cash in Bank - (SA) DBP ONLINE		2,501,588.31	0.83%
Cash in Bank - (SA) DBP		55,120,251.15	18.32%
Cash in Bank - (SA) FVB		7,072,918.31	2.35%
Cash in Bank - (SA) POSTBANK		18,150,053.43	6.03%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,246,287.89	0.41%
Time Deposits - LBP (Meter)		1,368,039.30	0.45%
TOTAL CASH AND CASH EQUIVALENTS	P	90,218,636.53	29.98%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,449,034.39	0.48%
Sinking Fund - JSA With LWUA		2,577,479.84	0.86%
Miscellaneous Special Funds		5,202,665.87	1.73%
TOTAL INVESTMENTS	P	9,229,180.10	3.07%
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	9,519,605.35	
Allow. for Impairment-A/R-Water		162,219.64	3.11%
Other Receivables			
Receivable-Provident Fund		1,033,332.85	
Receivable-Inactive Accounts		2,439,737.09	
Receivable-Under Litigation		9,094,625.78	
Receivable-Disallowances/Charges		1,746,588.69	
Due from Officers and Employees		-	
Other Receivable		685,912.49	4.99%
TOTAL RECEIVABLES	P	24,357,582.61	8.09%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	459,878.37	0.15%
Fuel, Oil and Lubricants Inventory		134,881.00	0.04%
Chemicals and Filtering Supplies Inventory		1,757,140.00	0.58%
Other Supplies and Materials Inventory		6,636,465.06	2.21%
TOTAL INVENTORIES	P	8,988,364.43	2.99%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	12,218,922.46	4.06%
Land Improvements			
Land Improvements		50,000.00	0.02%
Infrastructure Assets			
Plant-Utility Plant in Service			
Lake River and Other Channels	P	72,432.40	
Wells		14,709,458.64	
Supply Mains		655,399.25	
Other Pumping Plant		8,096,500.64	

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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
 As of December 31, 2018

		<u>Amount</u>	<u>% to Total</u>
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	71,348,469.70		
Service Connections	10,327,579.23		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,524,112.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(37,407,705.78)</u>	80,321,246.83	26.69%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	31,904,170.95		
Administrative Struct. & Improv.	16,132,649.05		
<i>Accumulated Depreciation-Buildings</i>	<u>(18,376,888.74)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv. P	7,222,615.60		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,552,498.73		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,646,781.55)</u>	35,433,156.04	11.78%
Machinery and Equipment			
Construction & Heavy Equipment P	5,664,833.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(2,305,799.71)</u>		
Information & Communication Tech. Eqpt	729,562.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(307,453.50)</u>		
Communication Equipment	277,940.00		
<i>Accum. Dep.- Communication Equipment</i>	<u>(186,854.40)</u>	3,872,228.09	1.29%
Transportation Equipment			
Motor Vehicles P	5,514,142.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(3,472,295.76)</u>	2,041,846.48	0.68%
Furniture, Fixtures and Books			
Furniture and Fixtures	4,433,022.24		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,536,821.08)</u>	1,896,201.16	0.63%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment P	1,062,919.00		
Tools, Shop and Garage Equipment	1,114,736.00		
Other General Plant	1,979,139.70		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(1,592,193.75)</u>	2,564,600.95	0.85%
Construction in Progress			
Const. in Progress-Infrastructure Assets P	26,826,076.31		
Const. in Progress-Buildings & Other Struct.	-		
Const. in Progress-Machinery & equipment	6,854.40		
Const. in Progress-Furniture & Fixtures	-	26,832,930.71	8.92%
TOTAL PROPERTY, PLANT AND EQUIPMENT P		<u>165,231,132.72</u>	<u>54.91%</u>
Other Assets			
Advances			
Advances for Operating Expenses P	53,423.64		
Advances for Payroll	-		
Advances to Officers and Employees	<u>20,812.14</u>	74,235.78	0.02%
Prepayment		242,306.10	0.08%
Deposits			
Guaranty Deposits		924,383.88	0.31%
Other Assets			
Other Assets (Other Physical Properties)		1,635,582.67	0.54%
TOTAL OTHER ASSETS P		<u>2,876,508.43</u>	<u>0.96%</u>
TOTAL ASSETS P		<u><u>300,901,404.82</u></u>	<u><u>100.00%</u></u>

Certified Correct:


JANET R. NADALA
 Financial Planning Specialist B

Approved:


GRACELLA B. PALUCA

Noted:


ANDREW R. MORALLO

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF CASH FLOWS

For the year ended December 31, 2018

Cash Flows from Operating Activities

Cash Inflows:

Collection of Water Bills	P 113,554,345.17
Collection of Other Water Revenues	2,045,141.59
Refund of overpayment of expenses and Cash Advances	327,339.60
Receipt of Performance/Bidders/Bail Bonds	1,166,758.94
Proceeds from Sales of Materials	1,287,412.46
Interests from Deposits, Cash adjustments	756,838.02
Other Receipts	3,730,659.26

Total Cash Inflows

122,868,495.04

Cash Outflows:

Payment of Operating Expenses:

Salaries and Wages	17,522,174.82
Other Personnel Expenses	14,165,336.45
Fuel/Power for Pumping	22,964,127.45
Chemicals	3,014,459.89
Purchased Water	3,386,286.78
Other Operation and Maint. Expenses	19,555,532.92

Payment of Payables

-

Purchase of office supplies Inventory 1,117,874.58

Remittance of GSIS/PAG-IBIG/Withholding Taxes 617,657.03

Remittance of Franchise Tax 1,980,481.04

Other Disbursements 4,233,899.19

Total Cash Outflows

88,557,830.15

Total Cash Provided (used) by Operating Activities

34,310,664.89

Cash Flows from Investing Activities:

Cash Outflows: (Breakdown of CAPEX, see separate sheet)

Purchase/construction of	
Infrastructure Assets	13,253,459.75
Office Equipment, Furnitures and Fixtures	484,988.00
Other Property, Plant and Equipment	5,166,452.00

Total Cash Outflows

18,904,899.75

Total Cash Used by Investing Activities

(18,904,899.75)

Cash Flows from Financing Activities

Cash Outflows:

Payments of Long-Term Liabilities (LWUA) 833,244.54

Total Cash Used by Financing Activities

(833,244.54)

Cash Provided by Operating, Investing & Financing Act.

14,572,520.60

Add: Cash and Cash Equivalents - Beginning

75,646,115.93

Cash and Cash Equivalents, Ending

P 90,218,636.53

Certified Correct:

JANET R. MADALA

Financial Planning Specialist B

Approved:

GRACELLA B. PALUCA

OIC Mgr, Admin. Div.

Noted:

ANDREW R. MORALLO

General Manager

Breakdown of CAPEX:

Purchase/construction of
Infrastructure Assets

Engineering Studies	96,456.67
FS for DRUP	15,703.12
Lot for Well No. 12	1,050,000.00
New Service Connections	967,510.46
Pipeline Extension Projects	5,133,024.39
Septage Management	5,968,423.11
Sicayab In-line Booster Pump	22,342.00

Total 13,253,459.75

Office Equipment, Furnitures and Fixtures

1 unit Desktop Computer	40,999.00
1 unit Laptop	54,999.00
IT Equipment	16,000.00
1 unit HP Ceiling Cassette Super Inverter	96,500.00
1 unit HP Ceiling Cassette Super Inverter	188,800.00
1 set Desktop Personal Computer	35,800.00
1 unit Laptop Model X407	27,900.00
1 unit Overhead Projector	23,990.00

Total 484,988.00

Other Property, Plant and Equipment

2 units Electromagnetic Flowmeter	329,000.00
1 unit Dynamic Impact Compactor	29,700.00
6 units Gauge Data Recorder	291,000.00
2 units 2 HP Booster Pump	60,000.00
1 unit Walk Behind Vibratory Roller	585,000.00
Laboratory Equipment	37,797.00
2 units 20HP Vertical Submersible Pump	240,000.00
2 units 50HP Vertical Submersible Pump	472,000.00
1 unit 10HP Vertical Submersible Pump	84,000.00
1 unit Chamber Stock	231,100.00
1 unit Electric Generator Set	442,000.00
1 unit Extension Ladder	16,660.00
5 units 2HP Booster Pump	141,750.00
Laboratory Equipment	14,748.00
1 unit Distribution Transformer	64,300.00
2 units Chamber Stock & 2 units Stairs CS	1,856,000.00
2 units Chain Wrench - Double End	105,990.00
Laboratory Equipment	27,407.00
4 units Main Circuit Breaker	43,000.00
1 unit Distribution Transformer	95,000.00

Total 5,166,452.00

TOTAL CAPEX

18,904,899.75

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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF CASH FLOWS


For the month of August 2018

	<u>Current Month</u>	<u>Year to Date</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	P 9,446,604.29	P 75,354,903.62
Collection of Other Water Revenues	170,825.00	1,385,200.00
Refund of overpayment of expenses and Cash Advances	47,101.72	182,750.83
Receipt of Performance/Bidders/Bail Bonds	273,700.00	654,550.00
Proceeds from Sales of Materials	109,509.38	891,943.15
Interests from Deposits, Cash adjustments	43,261.58	475,640.02
Other Receipts	158,860.93	2,022,828.33
Total Cash Inflows	10,249,862.90	80,967,815.95
Cash Outflows:		
Payment of Operating Expenses:		
Salaries and Wages	1,502,386.11	11,009,375.75
Other Personnel Expenses	884,742.40	8,893,643.88
Fuel/Power for Pumping	2,039,543.08	15,552,160.77
Chemicals	1,983,744.17	2,128,668.83
Purchased Water	314,070.75	2,455,311.87
Other Operation and Maint. Expenses	2,123,996.23	12,379,843.20
Payment of Payables	-	-
Purchase of office supplies Inventory	246,571.68	617,091.71
Remittance of GSIS/PAG-IBIG/Withholding Taxes	6,052.48	606,849.33
Remittance of Franchise Tax	-	1,427,819.86
Other Disbursements	10,873.81	3,246,391.16
Total Cash Outflows	9,111,980.71	58,317,156.36
Total Cash Provided (used) by Operating Activities	1,137,882.19	22,650,659.59
<u>Cash Flows from Investing Activities:</u>		
Cash Outflows: (Breakdown of CAPEX, see separate sheet)		
Purchase/construction of		
Infrastructure Assets	1,354,957.73	5,855,292.22
Office Equipment, Furnitures and Fixtures	-	111,998.00
Other Property, Plant and Equipment	1,920,300.00	4,895,055.00
Total Cash Outflows	3,275,257.73	10,862,345.22
Total Cash Used by Investing Activities	(3,275,257.73)	(10,862,345.22)
<u>Cash Flows from Financing Activities</u>		
Cash Outflows:		
Payments of Long-Term Liabilities (LWUA)	79,983.00	639,864.00
Total Cash Used by Financing Activities	(79,983.00)	(639,864.00)
Cash Provided by Operating, Investing & Financing Act.	(2,217,358.54)	11,148,450.37
Add: Cash and Cash Equivalents - Beginning	86,376,597.65	73,010,788.74
Cash and Cash Equivalents, Ending	P 84,159,239.11	P 84,159,239.11

Certified Correct:


JANET R. NADALA 9/17
Corp. Accounts Analyst

Approved:


GRACELLA B. PALUCA
OIC Mgr, Admin. Div.

Noted:


ANDREW R. MORALLO
General Manager

Breakdown of CAPEX:

Purchase/construction of	
Infrastructure Assets	
Septage Management	494,070.02
New Service Connections	290,868.88
Pipeline Extension Projects	556,781.59
Engineering Studies	<u>13,237.24</u>
Total	<u>1,354,957.73</u>
Office Equipment, Furnitures and Fixtures	
Total	<u>-</u>
Other Property, Plant and Equipment	
1 unit Distribution Transformer	64,300.00
2 units Chamber Stock & 2 units Stairs CS	<u>1,856,000.00</u>
Total	<u>1,920,300.00</u>
TOTAL CAPEX	<u><u>3,275,257.73</u></u>

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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
 For the period ending August 31, 2018

	Current Month	Year to Date
REVENUES		
<u>Service and Business Income</u>		
Business Income		
Waterworks Systems Fees	P	P
Metered Sales	10,673,937.80	
Less: Sales Discounts	<u>582,107.95</u>	10,091,829.85
Unmetered Sales	16,184.34	111,178.98
Other Sales or Services	30,359.11	570,639.90
Interest Income	21,997.34	296,353.54
Rent/Lease Income	236.00	14,610.90
Fines and Penalties-Business Income	-	-
Other Business Income	-	-
TOTAL SERVICE AND BUSINESS INCOME	<u>P 10,160,606.64</u>	<u>P 76,922,909.17</u>
 <u>Other Non-Operating Income</u>		
Miscellaneous Income		
Miscellaneous Income	<u>159,832.83</u>	<u>582,141.12</u>
TOTAL OTHER NON-OPERATING INCOME	<u>P 159,832.83</u>	<u>P 582,141.12</u>
TOTAL REVENUES	<u>P 10,320,439.47</u>	<u>P 77,505,050.29</u>
 EXPENSES		
<u>Personal Services</u>		
Salaries and Wages		
Salaries and Wages-Regular		
Source of Supply Expense-Operation Supervision	P 66,587.00	P 532,696.00
Source of Supply Expense-Operation Labor	26,806.00	214,448.00
Pumping Expense-Pumping Labor	140,902.00	1,127,216.00
Transmission and Distribution Expense-Maintenance Supe	53,612.00	428,896.00
Maintenance of Transmission and Distribution Mains	61,514.00	641,007.68
Customer Account Expense-Meter Reading	30,622.00	244,976.00
Customer Account Expense-Customer Records and Collect	105,945.00	847,560.00
Administrative and General Salaries	406,604.00	3,248,393.55
Salaries and Wages-Casual/Contractual		
Water Treatment Expense- Operation Labor	37,615.59	281,146.59
Maintenance of Services - Engineering (Labor)	210,304.98	1,435,172.01
Maintenance of Services - Commercial (Labor)	27,632.00	182,237.77
Maintenance of Services - Flushing Activities	57,965.75	445,711.66
Maintenance of Meters (Labor)	13,391.00	91,061.35
Customer Account Expense-Customer Records and Collect	79,400.50	569,455.00
Administrative and General Salaries	25,937.50	171,614.13
Other Compensation		
Personnel Economic Relief Allowance (PERA)	78,000.00	643,500.00
Representation Allowance (RA)	28,500.00	213,000.00
Transportation Allowance (TA)	55,500.00	429,000.00
Clothing/Uniform Allowance	-	240,000.00

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
For the period ending August 31, 2018

	Current Month	Year to Date
Overtime and Night Pay	34,005.95	311,490.72
Year End Bonus	-	924,605.00
Cash Gift	-	-
Other Bonuses and Allowances	58,500.00	1,914,570.49
Personnel Benefit Contributions (Administrative Expenses)		-
Retirement and Life Insurance Premiums	107,168.11	880,588.99
Pag-IBIG Contributions	17,477.48	142,667.42
PhilHealth Contributions	10,677.12	87,374.73
Employees Compensation Insurance Premiums	3,900.00	32,400.00
Provident/Welfare Fund Contributions	35,778.60	302,008.55
Other Personnel Benefits (Administrative Expenses)		-
Retirement Gratuity	250,000.00	2,000,000.00
Terminal Leave Benefits	50,000.00	400,000.00
Other Personnel Benefits	-	130,000.00
TOTAL PERSONAL SERVICES	₱ 2,074,346.58	₱ 19,112,797.64
<u>Maintenance and Other Operating Expenses</u>		
<u>Traveling Expenses (Administrative Expense)</u>		
Traveling Expenses-Employees	₱ 66,297.62	₱ 316,435.63
Traveling Expenses-Board of Directors	-	82,344.01
<u>Training and Scholarship Expenses (Administrative Expense)</u>		
Training Expenses - Employees	60,516.22	158,895.52
Training Expenses - Board of Directors	-	-
<u>Supplies and Materials Expenses (Administrative Expense)</u>		
Office Supplies Expenses	42,733.12	244,407.67
Accountable Forms Expenses	15,120.00	147,480.00
Non-Accountable Forms Expenses	7,094.00	60,752.64
Fuel, Oil and Lubricants Expenses		-
Fuel, Oil and Lubricants - Office	90,620.02	424,676.91
Fuel, Oil and Lubricants - Maintenance	85,336.13	717,609.97
Chemical & Filtering Supplies Expenses (<u>Water Treatment Exp</u>)	1,331,994.17	2,891,255.93
Semi-Expendable Machinery & Eqpt (Admin)	-	89,916.00
Semi-Expendable Machinery & Eqpt (Engg)	-	81,128.00
Semi-Expendable Furnitures & Fixtures	-	17,994.00
<u>Utility Expenses (Administrative Expense)</u>		
Electricity Expenses	106,421.03	696,940.93
<u>Communication Expenses (Administrative Expense)</u>		
Postage and Courier Services	1,200.00	8,750.00
Telephone Expenses		-
Landline	5,790.72	43,551.60
Mobile	10,179.02	57,128.14
Internet Subscription Expenses	25,168.81	66,760.48
Cable, Satellite, Telegraph and Radio Expenses	1,196.77	11,879.15
Survey Expenses	-	-
Demolition & Relocation Expenses	-	39,908.11

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME
For the period ending August 31, 2018


	Current Month	Year to Date
Generation, Transmission and Distribution Expenses		-
Generation, Transmission and Distribution Expenses		-
Source of Supply-Miscellaneous Expenses	-	43,595.18
Purchased Water	314,070.75	2,455,311.87
Source of Supply-Engineering Expenses	20,078.90	281,801.14
Power Production Expenses	-	-
Fuel for Power Production	206,297.92	1,595,957.31
Pumping Operations Expenses	16,954.52	797,833.42
Power or Fuel Purchased for Pumping	1,781,953.57	13,318,126.71
Professional Services (Administrative Expenses)		-
Legal Services	6,600.00	18,600.00
Auditing Services	-	-
Consultancy Services	130,044.75	516,950.92
Other Professional Services	-	-
General Services (Administrative Expenses)		-
Janitorial Services	17,315.34	133,170.27
Security Services	73,136.60	585,092.80
Repairs and Maintenance		-
Repairs and Maintenance-Infrastructure Assets		-
R & M-Transmission and Distribution Mains	-	-
R & M-Services(SC-Mat)	180,722.63	1,921,045.85
R & M-Services(Comm-Mat)	26,694.94	171,932.00
R & M-Meters	89,654.50	749,414.02
R & M-Reservoirs and Tanks	59,722.00	134,131.89
Repairs and Maintenance-Buildings and Other Structures		-
R & M-Water Treatment Structures and Improvements	-	22,500.00
R & M-Administrative Structures and Improvements	97,984.33	397,161.96
Repairs and Maintenance-Machinery and Equipment	280.00	30,656.94
Repairs and Maintenance-Transportation Equipment	58,364.63	740,475.76
Repairs and Maintenance-Furnitures and Fixtures	3,600.00	12,263.80
Repairs and Maintenance-Other Property, Plant and Equipment		-
R & M-Power Production Equipment	-	1,950.00
R & M-Pumping Equipment	-	11,600.00
R & M-Water Treatment Equipment	-	738.38
R & M-Communications Equipment	-	14,664.11
R & M-Power Operated Equipment	25,459.95	177,038.28
R & M-Construction Equipment	-	65,496.34
R & M-Tools, Shop and Garage Equipment	2,951.25	3,724.27
R & M-Laboratory Equipment	-	4,548.00
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		-
Taxes, Duties and Licenses		-
Real Property Tax	31,305.92	31,305.92
Franchise Tax	-	1,291,297.10
Reg. Req. Exp-Permit Fees	-	26,721.52
Fidelity Bond Premiums	-	42,000.00
Insurance Expenses	68,375.58	349,687.66

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT


STATEMENT OF COMPREHENSIVE INCOME
 For the period ending August 31, 2018

	Current Month	Year to Date
Other Maintenance and Operating Expenses (Administrative Expenses)		-
Advertising, Promotional and Marketing Expenses	-	3,000.00
Prizes and Other Promotional Expenses	-	19,193.00
Representation Expenses	6,026.06	39,593.58
Transportation and Delivery Expenses	-	-
Rent/Lease Expenses	7,500.00	60,000.00
Membership Dues and Contributions to Organizations	-	40,722.25
Donations	-	-
Medical Assistance	-	-
Directors and Committee Members' Fees		
Director's Fees & Remunerations	59,904.00	467,712.00
Director's Expenses and Benefits	13,040.00	85,579.00
Other Maintenance and Operating Expenses		-
Cultural and Athletic Expenses	27,810.04	41,111.54
Sports Development	6,849.30	39,194.50
GAD	1,979.50	36,859.00
Misc. Gen. & Admin. Expenses	13,718.00	81,133.77
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 5,198,062.61	P 33,018,706.75
Financial Expenses		
Financial Expenses (Administrative Expenses)		
Interest Expenses	P 11,537.00	P 105,126.00
TOTAL FINANCIAL EXPENSES	P 11,537.00	P 105,126.00
Non-Cash Expenses		
Depreciation		
Depreciation-Infrastructure Assets	P 350,573.78	P 2,823,609.15
Depreciation-Buildings and Other Structures	321,171.14	2,434,072.87
Depreciation-Machinery and Equipment	101,797.73	770,387.63
Depreciation-Transportation Equipment	24,172.02	206,126.16
Depreciation-Furniture, Fixtures and Books	44,264.35	354,587.45
Impairment Loss		
Impairment Loss-Loans and Receivables	-	66,540.65
TOTAL NON-CASH EXPENSES	P 841,979.02	P 6,655,323.91
TOTAL EXPENSES	P 8,125,925.21	P 58,891,954.30
NET INCOME (LOSS)	P 2,194,514.26	P 18,613,095.99

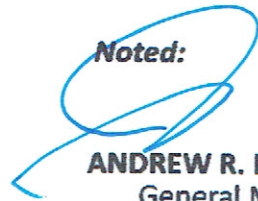
Certified Correct:


JANET R. NADALA 9/17
 Corp. Accounts Analyst

Approved:


GRACELLA B. PALUCA
 OIC Mgr, Admin. Div.

Noted:


ANDREW R. MORALLO
 General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION

As of August 31, 2018

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	319,968.48	0.11%
Petty Cash		21,000.00 ✓	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,635,698.24	0.57%
Cash in Bank - (SA) LBP ONLINE		1,743,496.57	0.61%
Cash in Bank - (SA) ALLIED BANK		136,442.65	0.05%
Cash in Bank - (SA) DBP ONLINE		1,757,141.56	0.61%
Cash in Bank - (SA) DBP		50,229,790.86	17.44%
Cash in Bank - (SA) RBK		-	0.00%
Cash in Bank - (SA) FVB		6,096,069.14	2.12%
Cash in Bank - (SA) BANCO DIPOLOG		5,671,278.98	1.97%
Cash in Bank - (SA) CRBD		-	0.00%
Cash in Bank - (SA) POSTBANK		16,569,352.63	5.75%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,242,235.77	0.43%
Time Deposits - LBP (Meter)		1,366,186.73	0.47%
TOTAL CASH AND CASH EQUIVALENTS		P 86,788,661.61	30.14%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,441,736.40	0.50%
Sinking Fund - JSA With LWUA		2,577,468.17	0.90%
Miscellaneous Special Funds		4,536,706.96	1.58%
TOTAL INVESTMENTS		P 8,555,911.53	2.97%
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	9,267,945.59	
Allow. for Impairment-A/R-Water		743,629.70	
		8,524,315.89	2.96%
Other Receivables			
Receivable-Provident Fund		1,166,666.25	
Receivable-Inactive Accounts		2,136,734.99	
Receivable-Under Litigation		9,026,901.48	
Receivable-Disallowances/Charges		1,746,588.69	
Due from Officers and Employees		-	
Other Receivable		774,384.03	
TOTAL RECEIVABLES		P 23,375,591.33	8.12%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	387,196.66	0.13%
Fuel, Oil and Lubricants Inventory		104,012.33	0.04%
Chemicals and Filtering Supplies Inventory		829,178.10	0.29%
Other Supplies and Materials Inventory		4,598,623.38	1.60%
TOTAL INVENTORIES		P 5,919,010.47	2.06%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	11,218,922.46	3.90%
Infrastructure Assets			
Plant-Utility Plant in Service			
Lake River and Other Channels	P	72,432.40	
Wells		14,709,458.64	

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION

As of August 31, 2018



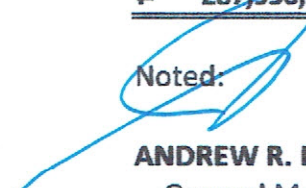
		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
Supply Mains	655,399.25		
Other Pumping Plant	8,096,500.64		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	69,600,944.14		
Services	10,890,983.69		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,646,499.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(37,959,150.48)</u>	78,708,068.03	27.33%
Buildings and Other Structures			
Buildings			
Source of Supply Plant Struct. & Improv	P 7,222,615.60		
Pumping Plant Struct. & Improvements	31,972,770.95		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,552,498.73		
Administrative Struct. & Improv.	16,132,649.05		
<i>Accumulated Depreciation-Buildings</i>	<u>(27,607,447.05)</u>	36,917,979.28	12.82%
Machinery and Equipment			
Construction & Heavy Equipment	P 5,664,833.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	(1,982,454.59)		
Information & Communication Tech. Eqpt	729,562.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	(341,487.13)		
Communication Equipment	277,940.00		
<i>Accum. Dep.- Communication Equipment</i>	<u>(205,469.78)</u>	4,142,924.20	1.44%
Transportation Equipment			
Motor Vehicles	P 5,514,142.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(3,339,811.14)</u>	2,174,331.10	0.76%
Furniture, Fixtures and Books			
Furniture and Fixtures	4,247,308.24		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,616,931.32)</u>	1,630,376.92	0.57%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,062,919.00		
Tools, Shop and Garage Equipment	1,026,426.00		
Other General Plant	1,979,139.70		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(1,498,823.02)</u>	2,569,661.68	0.89%
Construction in Progress			
Const. in Progress-Infrastructure Assets	P 23,536,755.27		
Const. in Progress-Buildings & Other Struct.	22,342.00		
Const. in Progress-Machinery & equipment	6,854.40		
Const. in Progress-Furniture & Fixtures	-	23,565,951.67	8.18%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	160,928,215.34	55.89%
Other Assets			
Advances			
Advances for Operating Expenses	P 199,421.84		
Advances for Payroll	-		
Advances to Officers and Employees	<u>50,079.96</u>	249,501.80	0.09%
Prepayment		41,142.46	0.01%
Deposits			
Guaranty Deposits		924,383.88	0.32%
Other Assets			
Other Assets (Other Physical Properties)		<u>1,173,889.93</u>	0.41%
TOTAL OTHER ASSETS		P 2,388,918.07	0.83%
TOTAL ASSETS		P 287,956,308.35	100.00%

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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
As of August 31, 2018

	<u>Actual, This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>LIABILITIES</u>		
<u>Financial Liabilities</u>		
Payables		
Accounts Payable	P 0.00	0.00%
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	1,619,834.20	0.56%
Other Financial Liabilities		
Other Financial Liabilities	1,888,374.60	0.66%
TOTAL FINANCIAL LIABILITIES	P 3,508,208.80	1.22%
<u>Inter-Agency Payables</u>		
Inter-Agency Payables		
Due to BIR	P (18,394.16)	0.01%
Due to GSIS	0.00	0.00%
Due to Philhealth	-	0.00%
Due to SSS	4,180.00	0.00%
TOTAL INTER-AGENCY PAYABLES	P (14,214.16)	0.00%
<u>Trust Liabilities</u>		
Trust Liabilities		
Guaranty/Security Deposits Payable	P 749,530.06	0.26%
Customers' Deposit Payable	2,743,209.75	0.95%
Water Bill Deposit	42,427.49	0.01%
TOTAL TRUST LIABILITIES	P 3,535,167.30	1.23%
<u>Provisions</u>		
Provisions		
Retirement Gratuity Payable	P 6,380,357.37	2.22%
Leave Benefits Payable	3,328,971.55	1.16%
TOTAL PROVISIONS	P 9,709,328.92	3.37%
<u>Other Payables</u>		
Other Payables		
Servicing Liabilities	46,237.49	0.02%
Other Payables	P 3,634,114.27	1.26%
TOTAL OTHER PAYABLES	P 3,680,351.76	1.28%
TOTAL LIABILITIES	P 20,418,842.62	7.61%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.22%
Contributed Capital-Other Paid In Capital	9,911,912.15	3.44%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	18,613,095.99	6.46%
<u>Retained Earnings/(Deficit)</u>		
Retained Earnings/(Deficit)		
Unappropriated Retained Earnings	238,042,114.72	82.67%
Appropriated Retained Earnings	348,678.91	0.12%
TOTAL EQUITY	P 267,537,465.73	92.39%
TOTAL LIABILITIES AND EQUITY	P 287,956,308.35	100.00%
<p>Certified Correct:</p>  <p>JANET R. NADALA 9/1/17 Corp. Accounts Analyst</p>	<p>Approved:</p>  <p>GRACELLA B. PALUCA OIC Mgr, Admin. Div.</p>	<p>Noted:</p>  <p>ANDREW R. MORALLO General Manager</p>