

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
As of December 31, 2017

	<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>		
<u>Cash and Cash Equivalents</u>		
Cash on Hand		
Cash-Collecting Officers	P 367,313.05	0.14%
Petty Cash	19,000.00	0.01%
Cash in Bank-Local Currency		
Cash in Bank - (SA) LBP	1,638,425.70	0.61%
Cash in Bank - (SA) LBP ONLINE	907,864.45	0.34%
Cash in Bank - (SA) ALLIED BANK	136,442.65	0.05%
Cash in Bank - (SA) DBP ONLINE	1,053,471.20	0.39%
Cash in Bank - (SA) DBP	34,305,072.17	12.72%
Cash in Bank - (SA) RBK	6,107,934.67	2.27%
Cash in Bank - (SA) FVB	4,210,025.10	1.56%
Cash in Bank - (SA) BANCO DIPOLOG	8,350,400.48	3.10%
Cash in Bank - (SA) CRBD	3,526,773.12	1.31%
Cash in Bank - (SA) POSTBANK	12,370,816.57	4.59%
Cash Equivalents		
Time Deposits - DBP (Cust. & Meter)	1,232,862.91	0.46%
Time Deposits - LBP (Meter)	1,358,831.69	0.50%
TOTAL CASH AND CASH EQUIVALENTS	P 75,585,233.76	28.03%
<u>Investments</u>		
Sinking Fund		
Sinking Fund	P 1,434,475.17	0.53%
Sinking Fund - JSA With LWUA	2,575,916.80	0.96%
Miscellaneous Special Funds	1,501,993.05	0.56%
TOTAL INVESTMENTS	P 5,512,385.02	2.04%
<u>Receivables</u>		
Loans and Receivable Accounts		
Accounts Receivable - Water	P 19,890,505.72	
Allow. for Impairment-A/R-Water	677,089.05	
	19,213,416.67	7.13%
Other Receivables		
Receivable-Provident Fund	1,433,333.05	
Receivable-Disallowances/Charges	1,828,185.53	
Due from Officers and Employees		
Other Receivable	1,050,630.85	
TOTAL RECEIVABLES	P 23,525,566.10	8.73%
<u>Inventories</u>		
Inventory Held for Consumption		
Office Supplies Inventory	P 381,315.04	0.14%
Fuel, Oil and Lubricants Inventory	126,651.00	0.05%
Chemicals and Filtering Supplies Inventory	562,585.00	0.21%
Other Supplies and Materials Inventory	5,436,897.78	2.02%
TOTAL INVENTORIES	P 6,507,448.82	2.41%

Property, Plant and Equipment

Land		P	11,218,922.46	4.16%
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Infrastructure Assets

Plant-Utility Plant in Service

Lake River and Other Channels	P	72,432.40		
Wells		14,709,458.64		
Supply Mains		655,399.25		
Other Pumping Plant		8,096,500.64		
Reservoirs and Tanks		10,911,458.75		
Transmission and Distribution Mains		69,600,944.14		
Services		10,890,983.69		
Meter installation		83,541.95		
Other Trans. & Distribution Mains		1,317,499.05		

Accumulated Depreciation-Plant (UPIS)		(35,135,541.33)	81,202,677.18	30.12%
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Buildings and Other Structures

Buildings

Source of Supply Plant Struct. & Improv	P	7,158,315.60		
Pumping Plant Struct. & Improvements		28,445,920.95		
Water Treatment Struct. & Improvements		644,892.00		
Trans. & Dist. Struct. & Improv.		8,552,498.73		
Administrative Struct. & Improv.		15,132,649.05		

Accumulated Depreciation-Buildings		(25,173,374.18)	35,760,902.15	13.26%
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Machinery and Equipment

Construction & Heavy Equipment	P	5,079,833.20		
Accum. Depreciation - Const. & Heavy Eqpt		(1,694,748.83)		
Information & Communication Tech. Eqpt		729,562.50		
Accum. Dep.-Info & Comm. Tech Eqpt		(202,960.38)		
Communication Equipment		277,940.00		
Accum. Dep.- Communication Equipment		(136,346.10)		

			4,053,280.39	1.50%
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Transportation Equipment

Motor Vehicles	P	5,514,142.24		
Accumulated Depreciation-Motor Vehicles		(3,133,684.98)		

			2,380,457.26	0.88%
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Furniture, Fixtures and Books

Furniture and Fixtures		4,151,310.24		
Accum. Dep.-Furniture and Fixtures		(2,262,343.87)		

			1,888,966.37	0.70%
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Other Property, Plant and Equipment

Other Property, Plant and Equipment				
Laboratory Equipment	P	1,062,919.00		
Tools, Shop and Garage Equipment		980,066.00		
Other General Plant		1,688,139.70		
Accum. Dep.-Other Prop., Plant and Eqpt		(1,223,791.58)		

			2,507,333.12	0.93%
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Construction in Progress

Const. in Progress-Infrastructure Assets	P	17,355,208.39		
Const. in Progress-Machinery & equipment		6,854.40		

			17,362,062.79	6.44%
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TOTAL PROPERTY, PLANT AND EQUIPMENT	P		156,374,601.72	58.00%
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Other Assets

Advances

Advances for Operating Expenses	P	7,118.28		
Advances to Officers and Employees		18,676.22		

			25,794.50	0.01%
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Deposits

Guaranty Deposits			914,383.88	0.34%
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			914,383.88	0.34%
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Other Assets

Other Assets (Other Physical Properties)			1,173,889.93	0.44%
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			1,173,889.93	0.44%
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TOTAL OTHER ASSETS	P		2,114,068.31	0.78%
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TOTAL ASSETS	P		269,619,303.73	100.00%
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LIABILITIES

Financial Liabilities

Payables

Accounts Payable

P 0.00 0.00%

Bills/Bonds/Loans Payable

Loans Payable - LWUA

2,154,572.20 0.80%

Other Financial Liabilities

Other Financial Liabilities

1,831,889.73 0.68%

TOTAL FINANCIAL LIABILITIES

P 3,986,461.93 1.48%

Inter-Agency Payables

Inter-Agency Payables

Due to BIR

P 44,548.47 -0.02%

Due to GSIS

12,735.27 0.00%

Due to Philhealth

- 0.00%

Due to SSS

3,740.00 0.00%

TOTAL INTER-AGENCY PAYABLES

P 61,023.74 0.00%

Trust Liabilities

Trust Liabilities

Guaranty/Security Deposits Payable

P 642,831.66 0.24%

Customers' Deposit Payable

2,495,808.25 0.93%

Water Bill Deposit

44,120.80 0.02%

TOTAL TRUST LIABILITIES

P 3,182,760.71 1.18%

Provisions

Provisions

Retirement Gratuity Payable

P 5,316,572.37 1.97%

Leave Benefits Payable

4,280,632.17 1.59%

TOTAL PROVISIONS

P 9,597,204.54 3.56%

Other Payables

Other Payables

Servicing Liabilities

31,247.32 0.01%

Other Payables

P 4,009,524.91 1.49%

TOTAL OTHER PAYABLES

P 4,040,772.23 1.50%

TOTAL LIABILITIES

P 20,868,223.15 7.61%

EQUITY

Government Equity

Government Equity

Government Equity

P 621,663.96 0.23%

Contributed Capital-Other Paid In Capital

9,911,912.15 3.68%

Retained Earnings/(Deficit)

Retained Earnings/(Deficit)

Unappropriated Retained Earnings

237,868,825.56 88.22%

Appropriated Retained Earnings

348,678.91 0.13%

TOTAL EQUITY

P 248,751,080.58 92.39%

TOTAL LIABILITIES AND EQUITY

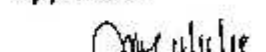
P 269,619,303.73 100.00%

Certified Correct:


JANET R. NADALA

Corp. Accounts Analyst

Approved:


JADE N. GONZALES

Manager, Admin. Div.

Noted:


ANDREW R. MORALLO

General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

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As of December 31, 2017

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<u>Cash and Cash Equivalents</u>		
Cash on Hand		
Cash-Collecting Officers	P 367,313.05	0.14%
Petty Cash	19,000.00	0.01%
Cash in Bank-Local Currency		
Cash in Bank - (SA) LBP	1,631,598.29	0.61%
Cash in Bank - (SA) LBP ONLINE	916,669.41	0.34%
Cash in Bank - (SA) ALLIED BANK	136,442.65	0.05%
Cash in Bank - (SA) DBP ONLINE	1,073,310.80	0.40%
Cash in Bank - (SA) DBP	34,305,072.17	12.72%
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Other Assets

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Advances to Officers and Employees		18,676.22	25,794.50 0.01%
Deposits			
Guaranty Deposits			914,383.88 0.34%
Other Assets			
Other Assets (Other Physical Properties)			1,173,889.93 0.44%
TOTAL OTHER ASSETS	P	<u>2,114,068.31</u>	<u>0.78%</u>
TOTAL ASSETS	P	<u>269,632,032.16</u>	<u>100.00%</u>

LIABILITIES

Financial Liabilities

Payables

Accounts Payable P 0.00 0.00%

Bills/Bonds/Loans Payable

Loans Payable - LWUA 2,154,572.20 0.80%

Other Financial Liabilities

Other Financial Liabilities 1,831,889.73 0.68%

TOTAL FINANCIAL LIABILITIES

P 3,986,461.93 1.48%

Inter-Agency Payables

Inter-Agency Payables

Due to BIR P 44,548.47 -0.02%

Due to GSIS 12,735.27 0.00%

Due to Philhealth - 0.00%

Due to SSS 3,740.00 0.00%

TOTAL INTER-AGENCY PAYABLES

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Trust Liabilities

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Other Payables

Other Payables

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Other Payables P 4,009,524.91 1.49%

TOTAL OTHER PAYABLES

P 4,040,772.23 1.50%

TOTAL LIABILITIES

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Government Equity

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Government Equity P 621,663.96 0.23%

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Retained Earnings/(Deficit)

Retained Earnings/(Deficit)

Unappropriated Retained Earnings 237,881,553.99 88.22%

Appropriated Retained Earnings 348,678.91 0.13%

TOTAL EQUITY

P 248,763,809.01 92.39%

TOTAL LIABILITIES AND EQUITY

P 269,632,032.16 100.00%

Certified Correct:

JANET R. NADALA

Corp. Accounts Analyst

Approved:

JADE N. GONZALES

Manager, Admin. Div.

Noted:

ANDREW R. MORALLO

General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF CASH FLOWS

For the year ended December 31, 2017

Cash Flows from Operating Activities

Cash Inflows:

Collection of Water Bills	P	106,206,994.45
Collection of Other Water Revenues		2,118,181.85
Refund of overpayment of expenses and Cash Advances		334,584.62
Receipt of Performance/Bidders/Bail Bonds		550,273.95
Proceeds from Sales of Materials		1,233,057.63
Interests from Deposits, Cash adjustments		2,084,686.43
Other Receipts		9,665,336.20

Total Cash Inflows

122,193,115.13

Cash Outflows:

Payment of Operating Expenses:

Salaries and Wages		15,614,118.84
Other Personnel Expenses		12,369,143.86
Fuel/Power for Pumping		20,807,517.33
Chemicals		4,256,654.63
Purchased Water		1,991,424.54
Other Operation and Maint. Expenses		19,134,106.39

Payment of Payables

Purchase of office supplies Inventory		1,247,556.91
Remittance of GSIS/PAG-IBIG/Withholding Taxes		599,838.00
Remittance of Franchise Tax		2,043,433.42
Other Disbursements		12,297,710.44

Total Cash Outflows

90,361,504.36

Total Cash Provided (used) by Operating Activities

31,831,610.77

Cash Flows from Investing Activities:

Cash Outflows: (Breakdown of CAPEX, see separate sheet)

Purchase/construction of

Infrastructure Assets		13,547,341.85
Office Equipment, Furnitures and Fixtures		1,336,381.50
Other Property, Plant and Equipment		1,611,752.20

Total Cash Outflows

16,495,475.55

Total Cash Used by Investing Activities

(16,495,475.55)

Cash Flows from Financing Activities

Cash Outflows:

Payments of Long-Term Liabilities (LWUA)		959,796.00
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Total Cash Used by Financing Activities

(959,796.00)

Cash Provided by Operating, Investing & Financing Act.

14,376,339.22


Add: Cash and Cash Equivalents - Beginning

58,534,449.52

Cash and Cash Equivalents, Ending

P 73,010,788.74

Certified Correct:


JANET R. NADALA

Corp. Accounts Analyst

Approved:


JADE N. GONZALES

Manager, Admin. Division

Noted:


ANDREW R. MORALLO

General Manager

Breakdown of CAPEX:

**Purchase/construction of
Infrastructure Assets**

1 Lot installation of Wireless Monitoring & Cont	1,494,000.00
1 set Variable Frequency Drive	189,393.00
Desludging Truck	6,854.40
Dicayas-Sicayab Pipeline Replacement Project	1,105,797.52
Dipolog River Utilization Project	59,575.00
FS for DRUP	94,374.99
Geo-Resistivity Survey	182,300.40
Miputak-Olingan Pipeline Project	17,970.28
Mobile Fuel Delivery Truck	70,376.29
New Service Connections	361,481.61
Pipeline Extension Project	466,170.92
Septage Management	8,201,015.38
Sicayab Booster Pump Pavement	8,163.87
Sicayab In-Line Booster Pump	767,868.19
Submersible Pump - Sarigkol	522,000.00
Total	<u>13,547,341.85</u>

Office Equipment, Furnitures and Fixtures

1 set Desktop Computer	57,650.00
1 unit Coffeemaker	1,688.00
1 unit CPU and Hard Disk	13,830.00
1 unit Drone	108,000.00
1 unit Industrial Fan	1,675.00
1 unit Microwave Oven	5,650.00
1 unit Network Video Recorder	437,600.00
1 unit Notebook/Laptop	31,500.00
3 units Printer	37,185.00
2 units Smart TV & 1 unit Mini Component	89,328.00
1 unit Transformer	1,500.00
1 unit Water Dispenser & Electric Airpot	10,059.00
10 pcs IP Camera	80,000.00
2 units LCD Monitor	11,880.00
2 units Printer	35,795.00
3 units Cellular Phones	51,090.00
8 units Executive Chair	32,344.00
Sala Set	74,362.00
Sound System	95,669.50
Various equipment for septage monitoring	159,576.00
Total	<u>1,336,381.50</u>

Other Property, Plant and Equipment

Various Tools	91,924.20
2 units ZHP Booster Pump	38,500.00
2 units Brush Cutter	33,800.00
1 unit Canter Head Cabin	125,000.00
Various Laboratory Equipment	80,198.00
1 unit TDS Meter Range	1,400.00
1 unit Chamber Stock	79,116.00
8 sets Chemical Dosing Pump	328,000.00
1 unit Chamber Stock	163,872.00
1 unit Transformer Step Down	1,700.00
2 units Electromagnetic Flowmeters	316,892.00
1 unit Electric Hand Drill	5,300.00
Various Laboratory Equipment	43,850.00
1 set Variable Frequency Drive	302,200.00
Total	<u>1,611,752.20</u>

TOTAL CAPEX

16,495,475.55