

DIPOLOG CITY WATER DISTRICT
BALANCE SHEET
For the year ended December 31, 2015

ASSETS AND OTHER DEBITS


	<u>AMOUNT</u>	<u>% to TOTAL</u>
I. UTILITY PLANT		
Utility Plant in Service -----	184,330,530.05 ✓	85.41%
Construction Work in Progress -----	4,251,938.80 ✓	1.97%
Other Physical Property -----	1,023,640.84 ✓	0.47%
Total -----	189,606,109.69	87.86%
Less : Accumulated Provision for Dep'n. -----	57,342,971.27 ✓	26.57%
NET UTILITY PLANT -----	<u>132,263,138.42</u>	61.29%
II. CURRENT ASSETS AND OTHER DEBITS		
Sinking Funds -----	1,405,794.10 ✓	0.65%
Sinking Funds (JSA with LWUA) -----	2,566,588.23 ✓	1.19%
Miscellaneous Special Funds -----	2,367,553.79 ✓	1.10%
Cash on Hand -----	513,178.60 ✓	0.24%
Cash in Bank (RCBC) -----	3,487.00 ✓	0.00%
Cash in Bank (BDO) -----	0.00 ✓	0.00%
Cash in Bank (LAND BANK) -----	1,175,521.51 ✓	0.54%
Cash in Bank (LBP ONLINE) -----	10,002.34 ✓	0.00%
Cash in Bank (ALLIED BANK) -----	136,249.07 ✓	0.06%
Cash in Bank (DBP ONLINE) -----	14,099.47 ✓	0.01%
Cash in Bank (CHINA BANK) -----	4,809,006.25 ✓	2.23%
Cash in Bank (DEVT. BANK OF THE PHILS.) -----	25,291,915.45 ✓	11.72%
Cash In Bank (RBK) -----	3,111,746.97 ✓	1.44%
Cash In Bank (FVB) -----	2,596,591.20 ✓	1.20%
Cash In Bank (BANCO DIPOLOG) -----	6,778,411.91 ✓	3.14%
Cash In Bank (CRBD) -----	2,735,413.62 ✓	1.27%
Cash In Bank (POSTBANK) -----	258,785.28 ✓	0.12%
Special Deposit (Customer) -----	485,821.96 ✓	0.23%
Special Deposit (Meter) -----	2,059,225.83 ✓	0.95%
Working Fund -----	5,000.00 ✓	0.00%
Discretionary Fund -----	5,000.00 ✓	0.00%
Change Fund -----	4,000.00 ✓	0.00%
Account Receivable - Customers -----	21,326,763.24 ✓	9.88%
Less: Allowance for Uncollectible Accounts -----	721,320.47 ✓	0.33%
Net Account Receivable - Customers -----	20,605,442.77	9.55%
Advances to Officers and Employees -----	23,796.71 ✓	0.01%
Account Receivable - Others -----	1,100,041.16 ✓	0.51%
Materials and Supplies Inventory -----	4,787,120.78 ✓	2.22%
Other Current Assets and Other Debits -----	696,883.88 ✓	0.32%
Other Work in Progress -----	0.00 ✓	0.00%
Other Current Assets and Deferred Debits -----	0.00 ✓	0.00%
Total Current Assets and Other Debits -----	<u>83,546,677.88</u>	38.71%
TOTAL ASSETS AND OTHER DEBITS -----	<u><u>215,809,816.30</u></u>	100.00%

DIPOLOG CITY WATER DISTRICT
BALANCE SHEET
For the year ended December 31, 2015

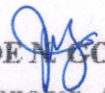
LIABILITIES AND OTHER CREDITS

	AMOUNT	% to TOTAL
<i>III. CAPITAL</i>		
Capital Contribution - Government -----	621,663.96 /	0.29%
Other Paid-in Capital-----	9,911,912.15 /	4.59%
Unappropriated Retained Earnings -----	182,382,545.50 /	84.51%
Appropriated Retained Earnings -----	348,678.91 /	0.16%
TOTAL CAPITAL -----	193,264,800.52	89.55%
 <i>IV. LONG TERM - DEBT</i>		
Loans Payable -----	2,950,306.96 /	1.37%
 <i>V. CURRENT AND ACCRUED LIABILITIES</i>		
Current Portion on Long - Term Debt -----	644,296.24 /	0.30%
Retention on Contract Payments/Legal counsel-----	989,390.56 /	0.46%
Vouchers Payable-----	0.00 /	0.00%
Accrued Light and Power -----	1,257,761.25 /	0.58%
GSIS Payable -----	(6.48) /	0.00%
Salary Loans Payable -----	0.00 /	0.00%
Medicare Payable -----	0.00 /	0.00%
Customer's Deposit -----	659,721.45 /	0.31%
Meter Deposit -----	1,622,777.55 /	0.75%
Accrued Retirement Benefit -----	6,119,815.50 /	2.84%
Accrued Leave Benefit -----	4,656,936.75 /	2.16%
Benefits to Outside Services Payable -----	8,471.92 /	0.00%
Withholding Tax Payable -----	20,817.40 /	0.01%
Other Current and Accrued Liabilities -----	3,614,726.68 /	1.67%
Other Deferred Credits -----	0.00	0.00%
Total Current Liabilities -----	19,594,708.82	9.08%
 TOTAL LIABILITIES AND OTHER CREDITS -----	215,809,816.30	100.00%

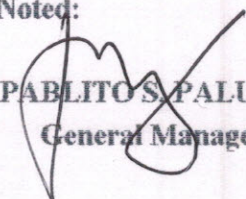
Certified Correct:


JANET R. NADALA
Corp. Accounts Analyst

Approved:


JADE N. GONZALES
Manager, Admin. Div.

Noted:


PABLITO S. PALUCA
General Manager

DIPOLOG CITY WATER DISTRICT
INCOME STATEMENT
 For the year ended December 31, 2015

Metered Sales -----	98,135,141.25	
Less: Sales Discount -----	5,477,262.10	
Senior Citizen's Discount -----	129,593.27	5,606,855.37
		92,528,285.88
Add : Operating Revenues :		
Miscellaneous Service Revenues -----	1,278,146.97	
Penalty Charges -----	-	
Meter Rental -----	-	
Other Water Revenues -----	14,833.20	1,292,980.17
Total Operating Revenues -----		93,821,266.05
Less : Operation Expenses		
Operation Supervision & Eng'g. -----	598,832.00	
Operation Labor and Expenses -----	299,572.00	
Miscellaneous Expense(Adopt-a-Mountain) -----	-	
Purchased Water -----	1,624,483.62	
Fuel & Lubricants for Pumping & Power Production -----	1,472,952.44	
Pumping Labor and Expenses -----	1,167,703.58	
Power Purchased for Pumping -----	17,144,796.10	
Operation Labor and Expenses (Water Treatment)-----	425,450.61	
Chemicals for Water Treatment & Tests -----	2,380,296.41	
Meter Reading Expenses -----	296,718.01	
Customer Records and Collection Expenses (Regular) -----	1,213,252.23	
Customer Records and Collection Expenses (Contracted) -----	930,317.00	
Miscellaneous Customer Accounts Expenses -----	183,695.00	
Uncollectible Accounts -----	79,611.20	
Administrative and General Salaries (Regular) -----	4,145,728.93	
Administrative and General Salaries (JO) -----	300,060.41	
Overtime & Holiday Pay -----	177,187.77	
Life & Retirement Insurance Cont. (GSIS Premiums) -----	984,634.55	
PAG-IBIG Contributions -----	163,578.59	
ECC Contributions -----	41,900.00	
Medicare Expenses -----	92,133.87	
Personnel Economic Relief Allowance -----	830,863.59	
Representation Allowance -----	198,875.00	
Transportation Allowance -----	384,892.86	
Clothing & Uniform Allowance -----	165,000.00	
Other Bonuses & Allowances -----	1,539,652.70	
Provident Fund Contributions -----	473,559.36	
Retirement Benefits - Regular -----	2,000,000.00	
Vacation & Sick Leave Benefits -----	401,787.23	
Legal Services -----	108,000.00	

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Litigation Expenses -----	45,486.00
General/Janitorial Services -----	253,332.72
Security Services -----	877,639.20
Auditing Services -----	79,998.30
Employees' Travelling Expense and Per Diems -----	316,388.39
Directors' Travelling Expense and Per Diems -----	181,793.02
Representation & Entertainment -----	117,643.61
Insurance -----	333,471.25
Office Supplies Expenses -----	274,393.32
Membership Dues & Contributions to Organizations -----	64,303.58
Postage & Deliveries -----	16,164.80
Telephone Expenses - Landline -----	72,254.67
Telephone Expenses - Mobile -----	212,360.25
Internet Expenses -----	66,351.32
Communications Expenses - VHF Radio -----	16,558.00
Freight & Handling -----	1,260.78
Employees' Training Expense -----	174,079.38
Directors' Training Expense -----	146,533.68
Real Property Tax -----	54,011.68
Light & Power -----	873,291.14
Donations Contributions -----	140,702.60
Directors' Fees & Remunerations -----	690,448.00
Advertising & Promotion -----	12,220.00
Fuel, Oil & Lubricants-Office -----	160,152.92
Fuel, Oil & Lubricants-Maintenance -----	951,271.85
Rents -----	90,000.00
Franchise Tax -----	1,755,189.32
Regulatory Requirement Exp.-Permit Fees-----	155,403.26
Miscellaneous Gen. & Adm. Expenses -----	793,781.67
Medical Expenses -----	313,353.69
GAD -----	192,543.86
Cultural & Athletic Expenses -----	35,280.60
Sports Development -----	57,762.15
Total Operation Expense -----	<u>49,350,960.07</u>

Add : Maintenance Expenses :

Maint. of Structure & Improv. (Source of Supply	219,333.00
Maint. of Power Prod. Equipment -----	92,804.60
Maint. of Pumping Equipment -----	536,648.76
Maint. of Structure & Improv.(Water Treat.)-----	79,472.00
Maint. of Water Treatment Eqpt.& Facilities ----	18,298.95
Maint. Super. & Eng'g.(Trans. & Dist. Mains)---	1,539,377.34
Maint. of Transmission & Dist. Mains (Matls) ---	44,158.46
Maint. of Transmission & Dist. Mains (Labor) --	33,539.12

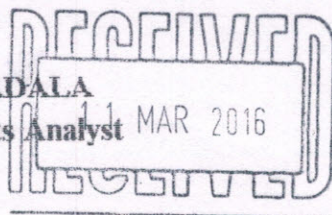




Maint. of Services-Serv. Conn.(Matls) -----	2,467,269.02		
Maint. of Services-Flushing Activities -----	951,310.37		
Maint. of Services-Serv. Conn.(Labor) -----	1,256,798.14		
Maint. of Services-Commercial(Labor) -----	273,759.77		
Maint. of Services-Commercial(Matls) -----	233,970.50		
Maint. of Water Meters (Labor) -----	144,345.32		
Maint. of Water Meters (Matls) -----	777,779.02		
Maint. of Hydrants -----	0.00		
Construction and Maintenance General Expenses	-		
Repair & Maint.-Office Building -----	185,558.04		
Repair & Maint.-Office Equipment -----	43,197.87		
Repair & Maint.-Furnitures & Fixtures -----	14,170.53		
Repair & Maint.-Land Transport Eqpt. -----	571,255.17		
Repair & Maint.-Heavy Equipment -----	98,207.48		
Repair & Maint.-Construction Equipment -----	124,571.34		
Repair & Maint.-Power Prod. Eqpt. -----	23,387.10		
Repair & Maint.-Pumping Equipment -----	-		
Repair & Maint.-Communications Eqpt. -----	16,325.47		
Repair & Maint.-Tools, Shops & Garage Eqpt -----	4,401.36		
Total Maintenance Expenses -----	9,749,938.73		
Add : Depreciation -----	9,361,600.31	19,111,539.04	68,462,499.11
Utility Operating Income -----			25,358,766.94
Add : Other Income :			
Revenue from Lease of Other Physical Properties -----		7,476.50	
Miscellaneous Non - Operating Revenue -----		724,140.98	
Income from Non Utility Operations -----		-	
Interest Income -----		311,050.28	1,042,667.76
Total Income -----			26,401,434.70
Less : Miscellaneous Income Deduction -----			
Extra-Ordinary Gains/Losses -----			-
Net Income Before Interest Charges -----			26,401,434.70
Less : Interest on Long-Term Debt -----			
Taxes Assumed on Interest -----		323,378.00	
		-	323,378.00
NET INCOME -----			<u>26,078,056.70</u>

Certified Correct:

JANET R. NADALA
Corp. Accounts Analyst



Noted:

JADE N. GONZALES
Manager, Admin. Div.

Approved:

PABLO S. PALUCA
General Manager

**Dipolog City Water District
Cash Flow Statement
For the year ended December 31, 2015**

RECEIPTS :

Metered Sales :

Current Month -----	70,950,892.62	
Current Year -----	15,782,785.98	
Previous Year -----	3,084,695.11	89,818,373.71

Other Operating Rev.:

Meter Rental -----	-	
Misc. Service Revenues -----	2,113,426.80	
Other Water Sales -----	14,833.20	2,128,260.00

Other Income ----- 710,420.15

Total Revenues ----- 92,657,053.86

Inventories ----- 1,088,204.00

Other Receipts ----- 2,566,349.93

Total Receipts ----- 96,311,607.79

DISBURSEMENTS :

Salaries and Wages ----- 13,727,882.33

Other Personnel Exp. ----- 6,528,544.78

Pumping Exp. ----- 19,270,353.32

Purchased Water ----- 1,624,483.62

Water Treatment Exp. ----- 911,569.18

Other O & M ----- 9,153,125.06

Franchise Tax ----- 1,724,472.50

Total O & M ----- 52,940,430.79

Debt Service ----- 959,796.00

CAPEX ----- 14,722,324.27

Inventories ----- 7,375,737.30

Vouchers Payable ----- 234,000.00

Others ----- 5,464,854.96

Total Disbursements ----- 81,697,143.32

NET CASH INFLOW (OUTFLOW) ----- 14,614,464.47

CASH BALANCE, BEG. ----- 32,819,944.20

CASH BALANCE, END ----- 47,434,408.67

Certified Correct:

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Corp. Accounts Analyst

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Manager, Admin. Div.

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General Manager

