DIPOLOG CITY WATER DISTRICT BALANCE SHEET For the year ended December 31, 2014

ASSETS AND OTHER DEBITS

AMOUN	NT % to TOTAL
I. UTILITY PLANT	
Utility Plant in Service 173,236,5	
Construction Work in Progress 4,705,1	52.02 2.49%
	02.15 0.46%
Total 178,815,3	99.98 94.66%
Less: Accumulated Provision for Dep'n, 52,962,1	65.95 28.04%
NET UTILITY PLANT 125,853,2	34.03 66.62%
II. CURRENT ASSETS AND OTHER DEBITS	
Sinking Funds 1,401,0	06.96 0.74%
Sinking Funds (JSA with LWUA) 2,561,2	90.47 1.36%
Miscellaneous Special Funds 348,8	76.41 0.18%
	48.63 0.32%
Cash in Bank (RCBC) 1,615,1	56.94 0.85%
	19.08 0.03%
Cash in Bank (LAND BANK) 774,7	82.65 0.41%
Cash in Bank (LAND BANK LOAN FUND)	0.00 0.00%
Cash in Bank (ALLIED BANK) 136,1	36.11 0.07%
Cash in Bank (BPI)	0.00 0.00%
Cash in Bank (CHINA BANK) 4,769,2	666.87 2.52%
Cash in Bank (DEV'T. BANK OF THE PHILS.) 11,054,8	
Cash In Bank (RBK)	
Cash In Bank (FVB)————————————————————————————————————	
Cash In Bank (BANCO DIPOLOG)5,189,1	
Cash In Bank (CRBD)————————————————————————————————————	
	26.75 0.26%
Special Deposit (Meter)	
이 전기를 하게 되었다면 하는데 이번에 가는데 이번에 가는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하	00.00
	00.00 0.00%
	00.00 0.00%
Account Receivable - Customers	
Less: Allowance for Uncollectible Accounts 587,5.	
Net Account Receivable - Customers	AND THE PROPERTY OF THE PROPER
	64.45 0.02%
Account Receivable - Others 1,759,7	
Materials and Supplies Inventory	
Prepayment	0.00 0.00%
Other Current Assets and Other Debits 696,1	
Other Work in Progress	0.00 0.00%
Other Current Assets and Deferred Debits	0.00 0.00%
Total Current Assets and Other Debits 63,054,4	TO A STATE OF THE PERSON OF TH
TOTAL ASSETS AND OTHER DEBITS 188,907,6	64.85 100.00%







DIPOLOG CITY WATER DISTRICT BALANCE SHEET

For the year ended December 31, 2014

LIABILITIES AND OTHER CREDITS

	AMOUNT	% to TOTAL
III. CAPITAL		
Capital Contribution - Government	621,663.96	0.33%
Other Paid-in Capital	9,911,912.15	5.25%
Unappropriated Retained Earnings	157,240,208.69	83.24%
Appropriated Retained Earnings	348,678.91	0.18%
TOTAL CAPITAL	168,122,463.71	89.00%
IV. LONG TERM - DEBT		
Loans Payable	3,640,919.96	1.93%
V. CURRENT AND ACCRUED LIABILITIES		
Current Portion on Long - Term Debt	590,101.24	0.31%
Retention on Contract Payments/Legal counsel	1,263,760.06	0.67%
Vouchers Payable	0.00	0.00%
Accrued Light and Power	1,533,900.08	0.81%
GSIS Pavable	155.30	0.00%
Salary Loans Payable	0.00	0.00%
Medicare Payable	350,00	0.00%
Customer's Deposit	613,661.60	0.32%
Meter Deposit	1,687,534.55	0.89%
Accrued Retirement Benefit	5,244,845.00	2.78%
Accrued Leave Benefit	4,936,555.40	2,61%
Benefits to Outside Services Payable	12,376.93	0.01%
Withholding Tax Payable	21.774.62	0.01%
Other Current and Accrued Liabilities	1,239,266.40	0.66%
Other Deferred Credits	0.00	0.00%
Total Current Liabilities	17,144,281.18	9.08%
TOTAL LIABILITIES AND OTHER CREDITS	188,907,664.85	100.00%

Certified Correct:

JANET R. NADALA Corp. Accounts Analyst Noted:

JADE N. GONZALES Manager, Admin. Div.

PABLITO S. PALI CA General Manager

Approved

Page 2 of 2

Dipolog City Water District Cash Flow Statement For the year ended December 31, 2014

RECEIPTS: Metered Sales: Current Month ----59,961,738.17 Current Year ---15,597,143.42 Previous Year ---3,331,554.14 78,890,435.73 Other Operating Rev.: Meter Rental -----0.00 Misc. Service Revenues----1.978,977.43 Other Water Sales -----9,579.60 1,988,557.03 Other Income ---416,075,34 Total Revenues -----81,295,068.10 Inventories 1.014.888.26 Other Receipts-7,763,550,23 Total Receipts ---90,073,506.59 DISBURSEMENTS: Salaries and Wages ----11.242,410.94 Other Personnel Exp. ----8,094,113.51 Pumping Exp. 18,087,421.20 Purchased Water ----1.051,862.76 Water Treatment Exp.----1,673,106.05 9.304.619.11 Franchise Tax ---1.531.095.67 Total O & M ----50,984,629,24 Debt Service ----1,193,892.00 CAPEX ----12.028.546.99 Inventories -----4.916,858.91 Vouchers Payable -----3,000,018.95 Others -8,395,629.83

Certified Correct:

JANET R. NADALA Corp. Accounts Analyst

Total Disbursements ----

CASH BALANCE, END -

NET CASH INFLOW (OUTFLOW) -----

CASH BALANCE, BEG. ----

Noted:

JADE N. GÖNZALES Manager, Admin. Div. Approved:

PABLITO S. PALUCA

General Manager

80,519,575.92

9,553,930.67

23,266,013.53

32,819,944.20

DIPOLOG CITY WATER DISTRICT INCOME STATEMENT For the year ended December 31, 2014

Metered Sales понимороническом применения п	84,847,605.80	
Less: Sales Discount	01,047,003.60	
Deniel Chizen's Lascount excession of 456 00	4,621,381.50	80,226,224.3
Add: Operating Revenues:	1.021.001.00	00,440,444.3
Miscellaneous Service Revenues	1,143,870.81	
Penalty Charges	0.00	
Meter Rental	0.00	
Other Water Revenues	0.570.60	1,153,450.4
otal Operating Revenues	The soft-day will not the top and was also top top top top top any top top top top top.	81,379,674.7
ess: Operation Expenses		01,017,014.1
Operation Supervision & Eng'g.	598,832.00	
Operation Labor and Expenses	299,572.00	
ivitscenaneous Expense(Adopt-a-Mountain)	11,408.00	
Furchased Water	1,051,862.76	
Fuel & Lubricants for Pumping & Power Production	1,906,037.37	
rumping Labor and Expenses	1,179,457.38	
rower runchased for rumping	17,833,922.08	
Operation Labor and Expenses (Water Treatment)	562,188.46	
Chemicals for Water Treatment & Tests	2,010,747.53	
Meter Reading Expenses	337.049.53	
Customer Records and Collection Expenses (Regular)	1,241,965.22	
Customer Records and Collection Expenses (Contracted)	857,098.00	
Miscenancous Customer Accounts Expenses	172,993.20	
Administrative and General Salaries	4,503,846.87	
Overnme & Holiday Pay mannananananananananananananananananana	117.836.80	
Life & Retirement Insurance Cont. (GSIS Premiums)	1,004,147.25	
TAU-IDIU COMMONIONS	167.357.87	
ECC Contributions	42,800.00	
Medicare Expenses	93.875.00	
rersonnel Economic Relief Allowance	851.462.67	
Representation Allowance	222,000,00	
Transportation Allowance	408,000.00	
Clothing & Uniform Allowance	180,000.00	
Other Bonuses & Allowances	1,249,347.00	
Provident Fund Contributions	489,736.80	
Ketirement Benefits - Regular	3,000,000.00	
vacation & Sick Leave Benefits	672,081.36	
LOCAL SELVICES CONTRACTOR CONTRAC	110,200.00	
Liuganon Expenses	75,623.00	
General/Janiforial Services	267,391.74	
Security Services	877,639,20	
Auditing Services	72,069.40	
Employees' Travelling Expense and Per Diems	524,780.30	
Directors' Travelling Expense and Per Diems	162,195.54	







Representation & Entertainment	207 MI BO SA SAT ON ON THE THE PAR MIT SET SAT SAT SAT SAT SAT	121,511.25
	the cut the fact per har the control and the term the term to the control and the control and the	376,389.97
Office Supplies Expenses	MET WELL COST DATABLE SOLVENIE SOLVENIE SOLVENIE SOLVENIE SOLVENIE SOLVENIE SOLVENIE SOL	371,863.12
Membership Dues & Contributions to Organizations	to the last top top the property and the last top the periods and the periods at	57,763,33
Poetage & Deliveries	per representation and state and state elements and also were state and state estimated execu-	10,057.60
Telephone Evnenses - Landline	AND MAY ARE NOT MAY BEEN SEEN THAT THE THE SEEN SEEN SEEN SEEN SEEN SEEN SEEN SE	68,156.14
Telephone Expenses - Mobile		210,696.86
Internet Expenses **********************************	and the same that the set of the	85,745.72
Communications Expenses - VHF Radio	COLUMN AND AD AN AD	27,369.00
Fraight & Handling		6,562.87
Employees' Training Expense		280,099.14
Directors' Training Expense	We set any so, and not not not not not set set so, so set any action set any	83,232.37
Real Property Tax wasanameness	PRODUCT OF SAME SAME SAME SAME SAME SAME SAME SAME	39,782.88
Light & Power	en egan vari som som som egan en en egan en	865,012.84
Donations Contributions	also this day just also spir city, have also seen such table dads such also spir city than	57,029.85
Directors' Fees & Remunerations	· · · · · · · · · · · · · · · · · · ·	692,640.00
Advertising & Promotion	CAN HE SHEAR BEING HE HE HE CHI CHI HAY HE FAN THE AN HE HE HE HE THE	37,500.00
Fuel Oil & Inhrigants-Office		289,510.15
Fuel Oil & Lubricants-Maintenance		991,768.01
Rents ************************************	THE THE SECRET SECTION OF THE SECTION OF	90,000.00
Franchise Tax	ng tao aut nich sich der der der hat der der der sein der sein der der der der der der der	1,558,705.92
Regulatory Requirment ExpPermit Fees		12,200.00
Miscellaneous Gen. & Adm. Expenses	AND BELLEV ON HE HE SELLEV THE HE HE HE HE HE HE HE HE	580,803.56
Medical Expenses	or date after two state date with two collections date and other two states and the	324,751.11
(IAI) жене овен с овения в пределение в пределение в в в в в в в в в в в в в в в в в в в	and the security and the same security that we do not the security facilities for the same and	52,556.90
Cultural & Athletic Expenses	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	34,173.20
Sports Development	and the provided with the side of the side	78,992.84
Total Operation Expense	der terr von von den son den dan dan den sin vin den den den den dan en van den sin vers den den den	50,560,398.96
Total Option of the Control of the C		
Add: Maintenance Expenses:		
Maint, of Structure & Improv. (Source of Supply)	210,438.56	
Maint, of Power Prod. Equipment	56,070.85	
Maint, of Pumping Equipment	408,633.20	
Maint, of Structure & Improv.(Water Treat.)	106,935.22	
Maint. of Water Treatment Eqpt. & Facilities	78,410.74	
Maint, Super, & Eng'g, (Trans, & Dist, Mains)	1,524,210.96	
Maint, of Transmission & Dist, Mains	139,161.72	
Maint, of Services-Service Connections	3,874,902.91	
Maint. of Services-Flushing Activities	1,047,869.73	
Maint. of Water Meters	407,764.01	
Maint, of Hydrants	84,220,37	
Maint, of Miscellaneous Eqpt.	0.00	
Construction and Maintenance General Expenses	159,452.11	
Repair & Maint -Office Building	169,472.56	
Repair & MaintOffice Equipment	72,213.57	
Repair & MaintFurnitures & Fixtures	11,151,50	
Repair & MaintLand Transport Eqpt	725,805.30	
Repair & MaintHeavy Equipment	150,654.84	







Repair & MaintConstruction Equipment	39,439.13		
Repair & MaintPower Prod. Eqpt	34,096.10		
Repair & MaintPumping Equipment	337.80		
Repair & Maint,-Communications Eqpt	11,424.88		
Repair & Maint,-Tools,Shops&Garage Eqpt	10,244,90		
Total Maintenance Expenses	9,322,910.96		
Add: Depreciation		17,591,300.78	68,151,699,74
Utility Operating Income			13,227,974.97
Add: Other Income:			
Revenue from Lease of Other Physical Properties	per une ana discipler contract contract and an example of the later unit and the later and	465.00	
Miscellaneous Non - Operating Revenue		655,422.36	
Income from Non Utility Operations		0.00	
Interest Income ************************************	Managery fact, and state fact and the last and last and	194,031,97	849,919,33
Total Income	bager Bas der des des des des des des ses sels des des des des des des des des des de		14,077,894.30
Less : Miscellaneous Income Deduction	er yan an wa da an an a'd yangin pangin sa ya ya ya ya sa san an en		0.00
Extra-Ordinary Gains/Losses	*****	the section of the se	145,585.00
Net Income Before Interest Charges			14,223,479.30
Less : Interest on Long-Term Debt		522,636.87	
Taxes Assumed on Interest	ratio das sau dum has plus timo hair pais ante, can vers pass man may pall may sur-timo timo timo an accusa	0.00	522,636.87
NET INCOME	magnetic commence in commence and an extra contraction for contract and the contract of the	EER DIN DE HEER DEN NIEUWE VOOR DEN HEER NEUWEN VOOR DEN HEER HEER DEN HEER NEUWEN DE HEER NEUWEN DE HEER NEUW	13,700,842.43

JANET R. NADALA

JANET R. NADALA Corp. Accounts Analyst Noted:

JADE N. CONZALES Manager, Admin. Div. Approved:

PABLITO S PALUCA General Manager

