

Dipolog City Water District
Cash Flow Statement
For the Year-ended December 31, 2013

RECEIPTS:

Metered Sales :

Current Month -----	57,499,531.23	
Current Year -----	15,386,131.94	
Previous Year -----	3,021,967.56	75,907,630.73

Other Operating Rev.:

Meter Rental -----	0.00	
Misc. Service Revenues -----	1,817,876.25	
Other Water Sales -----	0.00	1,817,876.25

Other Income ----- 559,842.84

Total Revenues ----- 78,285,349.82

Inventories ----- 1,017,558.86

Other Receipts ----- 4,403,166.04

Total Receipts ----- 83,706,074.72

DISBURSEMENTS:

Salaries and Wages ----- 8,790,873.06

Other Personnel Exp. ----- 7,456,779.89

Pumping Exp. ----- 17,999,966.69

Water Treatment Exp. ----- 2,892,769.66

Purchased Water ----- 936,295.74

Other O & M ----- 12,925,593.70

Franchise Tax ----- 1,503,769.77

Total O & M ----- 52,506,048.51

Debt Service ----- 1,193,892.00

CAPEX ----- 7,571,186.06

Inventories ----- 5,374,682.86

Vouchers Payable ----- 6,847,882.60

Others ----- 7,101,024.61

Total Disbursements ----- 80,594,716.64

NET CASH INFLOW (OUTFLOW) ----- 3,111,358.08

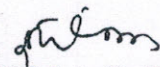
CASH BALANCE, BEG. ----- 20,154,655.45

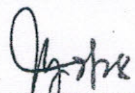
CASH BALANCE, END ----- 23,266,013.53

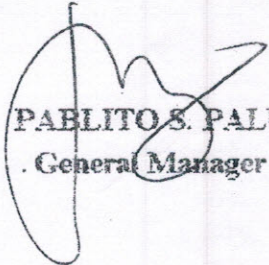
Prepared:

Checked:

Noted:


GRACELLA C. BATILONA
 Corp. Budget Officer


JADE N. GONZALES
 Manager, Admin. Div.


PABLITO S. PALUCA
 General Manager

DIPOLOG CITY WATER DISTRICT
BALANCE SHEET

For the Year-Ended December 31, 2013

ASSETS AND OTHER DEBITS

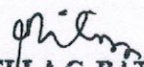
	AMOUNT	% to TOTAL
I. UTILITY PLANT		
Utility Plant in Service -----	168,129,130.69	95.81%
Construction Work in Progress -----	719,849.11	0.41%
Other Physical Property -----	837,282.15	0.48%
Total -----	169,686,261.95	96.70%
Less : Accumulated Provision for Dep'n. -----	48,297,384.16	27.52%
NET UTILITY PLANT -----	121,388,877.79	69.17%
 II. CURRENT ASSETS AND OTHER DEBITS		
Sinking Funds -----	1,395,416.92	0.80%
Sinking Funds (JSA with LWUA) -----	2,556,103.31	1.46%
Miscellaneous Special Funds -----	2,275,380.98	1.30%
Cash on Hand -----	230,032.70	0.13%
Cash in Bank (RCBC) -----	1,746,809.42	1.00%
Cash in Bank (BDO) -----	63,924.96	0.04%
Cash in Bank (LAND BANK) -----	773,213.54	0.44%
Cash in Bank (LAND BANK LOAN FUND) -----	0.00	0.00%
Cash in Bank (ALLIED BANK) -----	135,998.17	0.08%
Cash in Bank (BPI) -----	1,120,411.65	0.64%
Cash in Bank (CHINA BANK) -----	4,735,286.47	2.70%
Cash in Bank (DEV'T. BANK OF THE PHILS.) -----	588,426.30	0.34%
Cash in Bank (RBK) -----	3,325,743.89	1.90%
Cash in Bank (FVB) -----	2,216,264.93	1.26%
Cash in Bank (RBDI) -----	8,329,901.50	4.75%
Special Deposit (Customer) -----	477,753.55	0.27%
Special Deposit (Meter) -----	2,023,994.17	1.15%
Working Fund -----	5,000.00	0.00%
Discretionary Fund -----	5,000.00	0.00%
Change Fund -----	2,000.00	0.00%
Account Receivable - Customers -----	17,175,221.03	9.79%
Less: Allowance for Uncollectible Accounts -----	587,555.32	0.33%
Net Account Receivable - Customers -----	16,587,665.71	9.45%
Advances to Officers and Employees -----	115,362.98	0.07%
Account Receivable - Others -----	1,951,078.09	1.11%
Materials and Supplies Inventory -----	2,617,584.83	1.49%
Prepayment -----	0.00	0.00%
Other Current Assets and Other Debits -----	696,173.88	0.40%
Other Work in Progress -----	121,649.98	0.07%
Other Current Assets and Deferred Debits -----	0.00	0.00%
Total Current Assets and Other Debits -----	54,096,177.93	30.83%
 TOTAL ASSETS AND OTHER DEBITS -----	175,485,055.72	100.00%

DIPOLOG CITY WATER DISTRICT
BALANCE SHEET
For the Year-Ended December 31, 2013


LIABILITIES AND OTHER CREDITS

	AMOUNT	% to TOTAL
III. CAPITAL		
Capital Contribution - Government -----	621,663.96	0.35%
Other Paid-in Capital -----	9,911,912.15	5.65%
Unappropriated Retained Earnings -----	143,893,126.43	82.00%
Appropriated Retained Earnings -----	348,678.91	0.20%
Net Income for the Period-(closed to Retained Earnings)	0.00	0.00%
TOTAL CAPITAL -----	154,775,381.45	88.20%
IV. LONG TERM - DEBT		
Loans Payable -----	4,231,021.20	2.41%
V. CURRENT AND ACCRUED LIABILITIES		
Current Portion on Long - Term Debt -----	671,255.13	0.38%
Retention on Contract Payments/Legal counsel -----	1,960,762.21	1.12%
Vouchers Payable -----	0.00	0.00%
Accrued Light and Power -----	1,582,636.19	0.90%
GSIS Payable -----	(4,543.26)	0.00%
Salary Loans Payable -----	5,592.78	0.00%
Medicare Payable -----	350.00	0.00%
Customer's Deposit -----	510,514.35	0.29%
Meter Deposit -----	1,721,940.00	0.98%
Accrued Retirement Benefit -----	2,244,845.00	1.28%
Accrued Leave Benefit -----	4,463,601.45	2.54%
Benefits to Outside Services Payable -----	8,487.77	0.00%
Withholding Tax Payable -----	68,920.16	0.04%
Other Current and Accrued Liabilities -----	3,244,291.29	1.85%
Other Deferred Credits -----	0.00	0.00%
Total Current Liabilities -----	16,478,653.07	9.39%
TOTAL LIABILITIES AND OTHER CREDITS ---	175,485,055.72	100.00%

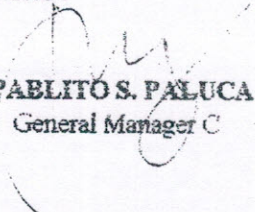
Prepared:


GRACELLA C. BATILONA
Corp. Budget Officer B

Checked:


JADE N. GONZALES
Div. Mgr. C - Admin.

Noted:


PABLITO S. PALUCA
General Manager C

DIPOLOG CITY WATER DISTRICT
INCOME STATEMENT
 For the Year-Ended December 31, 2013

Metered Sales -----	83,035,897.88	
Less: Sales Discount -----	4,604,741.50	78,431,156.38
Add : Operating Revenues :		
Miscellaneous Service Revenues -----	998,225.82	
Penalty Charges -----	0.00	
Meter Rental -----	0.00	
Other Water Revenues -----	0.00	998,225.82
Total Operating Revenues -----		79,429,382.20
Less : Operation Expenses		
Operation Supervision & Eng'g. -----	597,608.90	
Operation Labor and Expenses -----	288,662.70	
Miscellaneous Expense(River Basin) -----	3,779.00	
Purchased Water -----	936,295.74	
Fuel & Lubricants for Pumping & Power Production -----	2,857,573.14	
Pumping Labor and Expenses -----	1,178,260.77	
Power Purchased for Pumping -----	15,581,445.58	
Operation Labor and Expenses (Water Treatment) -----	291,273.59	
Chemicals for Water Treatment & Tests -----	2,334,109.34	
Meter Reading Expenses -----	367,747.48	
Customer Records and Collection Expenses -----	998,777.37	
Miscellaneous Customer Accounts Expenses -----	873,790.60	
Uncollectible Accounts -----	130,526.22	
Administrative and General Salaries -----	3,549,636.54	
Overtime & Holiday Pay -----	82,491.70	
GSIS & Pag-IBIG Premiums -----	1,041,906.09	
Medicare Expenses -----	79,750.00	
Employee Pensions & Benefits -----	7,280,417.57	
Professional Fees -----	100,545.00	
Other Outside Services Employed -----	1,143,163.51	
Employees' Travelling Expense and Per Diems -----	421,689.04	
Directors' Travelling Expense and Per Diems -----	403,851.57	
Representation & Entertainment -----	108,262.77	
Insurance -----	223,992.11	
Office Supplies & Other Expense -----	338,231.82	
Communications -----	313,373.90	
Freight & Handling -----	209.20	
Employees' Training Expense -----	31,209.68	
Directors' Training Expense -----	211,631.60	
Real Property Tax -----	40,229.28	
Light & Power -----	825,137.40	
Donations Contributions -----	9,982.00	
Directors' Fees & Remunerations -----	673,920.00	
Advertising & Promotion -----	7,500.00	
Fuel, Oil & Lubricants -----	1,050,945.76	
Rents -----	60,000.00	
Franchise Tax -----	1,523,302.98	
Miscellaneous Gen. & Adm. Expenses -----	801,627.41	
Medical Expenses -----	284,126.63	
GAD -----	0.00	
Sports Development -----	76,616.13	
Total Operation Expense -----	47,123,600.12	
Total Operation Expense Forwarded >>>	47,123,600.12	
Total Operating Revenues Forwarded >>>		79,429,382.20

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**DIPOLOG CITY WATER DISTRICT
INCOME STATEMENT
For the Year-Ended December 31, 2013**

Total Operating Revenues Brought Forward >>>		79,429,382.20
Total Operation Expense Brought Forward >>>	47,123,600.12	
Add : Maintenance Expenses :		
Maint. of Structure & Improv. (Source of St	390,965.32	
Maint. of Power Prod. & Pumping Equipme	369,716.15	
Maint. of Structure & Improv.(Water Treat.)	312,852.11	
Maint. of Water Treatment Eqpt.& Facilities	94,580.66	
Maint. Super. & Eng'g.(Trans. & Dist. Main	292,010.20	
Maint. of Transmission & Dist. Main: -----	914,043.40	
Maint. of Services -----	5,288,784.14	
Maint. of Water Meters -----	40,019.03	
Maint. of Miscellaneous Eqpt.-----	29,564.09	
Construction and Maintenance General Expe	63,257.38	
Maint. of General Plant -----	1,047,328.30	
Total Maintenance Expenses -----	8,843,120.78	
Add : Depreciation -----	7,981,939.49	16,825,060.27
Utility Operating Income -----		63,948,660.39
		15,480,721.81
Add : Other Income :		
Revenue from Lease of Other Physical Properties -----	42,459.40	
Miscellaneous Non - Operating Revenue -----	467,979.81	
Income from Non Utility Operations -----	0.00	
Interest Income -----	250,601.34	761,040.55
Total Income -----		16,241,762.36
Less : Miscellaneous Income Deduction -----		0.00
Extra-Ordinary Gains/Losses -----		0.00
Net Income Before Interest Charges -----		16,241,762.36
Less : Interest on Long-Term Debt -----	589,948.66	
Taxes Assumed on Interest -----	0.00	589,948.66
NET INCOME -----		15,651,813.70

Prepared:


GRACE LA C. BATILONA
Corp. Budget Officer B

Checked:


JADE N. GONZALES
Div. Mgr. C - Admin.

Noted:


PABLITO S. PALUCA
General Manager C