

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2022

		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>CURRENT ASSETS:</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	555,185.54	0.16%
Petty Cash		35,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		18,563,195.35	5.36%
Special Savings Deposit-(SA) LBP		1,067,888.86	0.31%
Special Savings Deposit-(SA) LBP ONLINE		382,092.42	0.11%
Special Savings Deposit-(SA) LBP ECPAY		746,826.24	0.22%
Special Savings Deposit-(SA) LBP PALAWAN		10,100.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,100.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,398.14	0.12%
Special Savings Deposit-(SA) DBP ONLINE		97,827.11	0.03%
Special Savings Deposit-(SA) LBP-ML		562,774.91	0.16%
Special Savings Deposit-(SA) LBP-SM		73,227.76	0.02%
Special Savings Deposit-(SA) DBP-WATER		182,625.40	0.05%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,292,084.55	0.37%
Time Deposits - LBP (Meter)		1,403,846.78	0.41%
TOTAL CASH AND CASH EQUIVALENTS	P	25,383,173.06	7.33%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,488,138.28	0.43%
Sinking Fund - JSA With LWUA		2,584,059.58	0.75%
Miscellaneous Special Funds		3,258,063.96	0.94%
TOTAL INVESTMENTS	P	7,330,261.82	2.12%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	14,854,677.80	
Allow. for Impairment - Contracts Receivable		(471,007.09)	
		14,383,670.71	4.16%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		12,862,449.93	
Allow. for Impairment - Contracts Receivable(UL)		(613,032.75)	
Receivable-Disallowances/Charges		4,077,546.42	
Due from Employees (Calamity Loan)		4,146,917.40	
Allow. for Impairment-Due from Employees(CL)		(207,345.87)	
Due from Concessionaires, etc.		1,090,946.84	
Allow. for Impairment-Other Receivable		(51,582.27)	
TOTAL RECEIVABLES	P	38,523,613.40	11.13%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	987,336.48	0.29%
Fuel, Oil and Lubricants Inventory		150,077.00	0.04%
Chemicals and Filtering Supplies Inventory		4,800.00	0.00%
Supplies and Materials for Water Systems Operations		8,913,938.10	2.58%
TOTAL INVENTORIES	P	10,056,151.58	2.91%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P	7,603.23	
Advances to Officers and Employees		78,942.66	
		86,545.89	0.03%
Prepayment			
Prepaid Registration		5,943.18	
Prepaid Insurance		60,405.13	
Prepaid Fidelity Bond		33,371.41	
Prepaid Real Property Tax		66,062.36	
		165,782.08	0.05%

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Deposits			
Guaranty Deposits		1,170,434.39	0.34%
TOTAL OTHER ASSETS		<u>1,422,762.36</u>	<u>0.41%</u>
TOTAL CURRENT ASSETS		<u>82,715,962.22</u>	<u>23.90%</u>
NON-CURRENT ASSETS:			
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	3.88%
Land Improvements		50,000.00	0.01%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	48,892,689.86	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	
Reservoirs and Tanks		10,911,458.75	
Transmission and Distribution Mains		110,825,908.05	
Service Connections		12,914,642.40	
Meter Installation		83,541.95	
Other Trans. & Distribution Mains		1,317,659.05	
Accumulated Depreciation-Plant (UPIS)		<u>(52,682,901.53)</u>	
		160,906,484.58	46.48%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements		39,958,007.61	
Administrative Struct. & Improv.		23,664,977.90	
Accumulated Depreciation-Buildings		<u>(28,640,216.30)</u>	
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P	2,673,987.93	
Water Treatment Struct. & Improvements		1,162,892.00	
Trans. & Dist. Struct. & Improv.		8,060,287.70	
Accumulated Depreciation-Water Plant Struc		<u>(8,512,042.88)</u>	
		38,367,893.96	11.08%
Machinery and Equipment			
Construction & Heavy Equipment	P	16,058,096.20	
Accum. Depreciation -Const. & Heavy Eqpt		<u>(6,788,618.54)</u>	
Information & Communication Tech. Eqpt		488,083.50	
Accum. Dep.-Info & Comm. Tech Eqpt		<u>(144,945.09)</u>	
Communication Equipment		36,259.23	
Accum. Dep.- Communication Equipment		<u>(19,244.44)</u>	
		9,629,630.86	2.78%
Transportation Equipment			
Motor Vehicles	P	4,131,557.07	
Accumulated Depreciation-Motor Vehicles		<u>(2,560,991.21)</u>	
		1,570,565.86	0.45%
Furniture, Fixtures and Books			
Furniture and Fixtures		4,618,910.99	
Accum. Dep.-Furniture and Fixtures		<u>(2,189,377.43)</u>	
		2,429,533.56	0.70%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P	1,620,154.00	
Tools, Shop and Garage Equipment		934,346.00	
Other General Plant		24,209,707.58	
Accum. Dep.-Other Prop., Plant and Eqpt		<u>(3,573,225.12)</u>	
		23,190,982.46	6.70%
Construction in Progress			
Const. in Progress-Service Concession Assets		8,949,994.16	2.59%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	<u>258,537,207.90</u>	<u>74.69%</u>
<u>Other Assets</u>			
Other Assets (Other Physical Properties)		4,910,017.45	1.42%
TOTAL OTHER ASSETS	P	<u>4,910,017.45</u>	<u>1.42%</u>
TOTAL NON-CURRENT ASSETS	P	<u>263,447,225.35</u>	<u>76.10%</u>
TOTAL ASSETS	P	<u><u>346,163,187.57</u></u>	<u><u>100.00%</u></u>

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	<u>Amount</u>	<u>% to Total</u>
<u>LIABILITIES</u>		
<u>FINANCIAL LIABILITIES</u>		
Payables		
Accounts Payable	P 9,763,573.05	2.82%
Bills/Bonds/Loans Payable		
Loans Payable - LWUA (Current Portion of LTD)	113,373.01	0.03%
Other Financial Liabilities		
Other Financial Liabilities	5,438,205.33	1.57%
TOTAL FINANCIAL LIABILITIES	<u>P 15,315,151.39</u>	<u>4.42%</u>
<u>INTER-AGENCY PAYABLES</u>		
Due to BIR	P 815,146.82	0.24%
Due to GSIS	80,498.50	0.02%
TOTAL INTER-AGENCY PAYABLES	<u>P 895,645.32</u>	<u>0.26%</u>
<u>TRUST LIABILITIES</u>		
Guaranty/Security Deposits Payable	P 2,334,117.52	0.67%
Customers' Deposit Payable	4,932,976.01	1.43%
TOTAL TRUST LIABILITIES	<u>P 7,267,093.53</u>	<u>2.10%</u>
<u>PROVISIONS</u>		
Leave Benefits Payable	2,581,668.27	0.75%
TOTAL PROVISIONS	<u>P 2,581,668.27</u>	<u>0.75%</u>
<u>OTHER PAYABLES</u>		
Other Payables		
Servicing Liabilities	40,872.80	0.00%
Other Payables	P 14,378,704.97	4.15%
TOTAL OTHER PAYABLES	<u>P 14,419,577.77</u>	<u>4.17%</u>
<u>TOTAL CURRENT LIABILITIES</u>	<u>P 40,479,136.28</u>	<u>11.69%</u>
<u>LONG-TERM LIABILITIES:</u>		
<u>FINANCIAL LIABILITIES</u>		
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	46,316.76	0.01%
TOTAL FINANCIAL LIABILITIES	<u>P 46,316.76</u>	<u>0.01%</u>
<u>PROVISIONS</u>		
Non-Current Leave Benefits Payable	8,267,636.35	2.39%
TOTAL PROVISIONS	<u>P 8,267,636.35</u>	<u>2.39%</u>
<u>TOTAL LONG-TERM LIABILITIES</u>	<u>P 8,313,953.11</u>	<u>2.40%</u>
<u>TOTAL CURRENT & LONG-TERM LIABILITIES</u>	<u>P 48,793,089.39</u>	<u>14.09%</u>
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity	P 621,663.96	0.18%
Contributed Capital-Other Paid In Capital	9,911,912.15	2.86%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	286,487,843.16	82.76%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.10%
TOTAL EQUITY	<u>P 297,370,098.18</u>	<u>85.90%</u>
<u>TOTAL LIABILITIES AND EQUITY</u>	<u>P 346,163,187.57</u>	<u>100.00%</u>

Certified Correct:

JANET R. NADALA
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Recommended:

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Approved:

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