

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of May 31, 2022

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	387,958.83	0.12%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		1,160,518.67	0.35%
Special Savings Deposit-(SA) LBP		1,635,979.62	0.50%
Special Savings Deposit-(SA) LBP ONLINE		559,606.34	0.17%
Special Savings Deposit-(SA) LBP ECPAY		1,576,525.75	0.48%
Special Savings Deposit-(SA) LBP PALAWAN		10,000.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,000.00	0.00%
Special Savings Deposit-(SA) ALLIED BANK		136,803.30	0.04%
Special Savings Deposit-(SA) DBP E-GOV		400,234.68	0.12%
Special Savings Deposit-(SA) DBP ONLINE		1,329,387.50	0.40%
Special Savings Deposit-(SA) LBP-ML		4,347,812.75	1.32%
Special Savings Deposit-(SA) LBP-SM		357,018.91	0.11%
Special Savings Deposit-(SA) DBP-WATER		1,165,174.67	0.35%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,285,483.65	0.39%
Time Deposits - LBP (Meter)		1,400,533.50	0.43%
TOTAL CASH AND CASH EQUIVALENTS	P	<u>15,803,038.17</u>	<u>4.81%</u>
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,493,324.67	0.45%
Sinking Fund - JSA With LWUA		2,583,320.16	0.79%
Miscellaneous Special Funds		10,908,745.39	3.32%
TOTAL INVESTMENTS	P	<u>14,985,390.22</u>	<u>4.56%</u>
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	13,664,058.93	
Allow. for Impairment - Contracts Receivable		(357,246.59)	
		<u>13,306,812.34</u>	<u>4.05%</u>
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		12,272,827.28	
Allow. for Impairment - Contracts Receivable(UL)		(557,056.57)	
Receivable-Disallowances/Charges		4,095,608.02	
Allow. for Impairment -Rec'l Disallowances		(204,780.40)	
Due from Employees (Calamity Loan)		4,957,260.78	
Allow. for Impairment-Due from Employees(CL)		(162,160.93)	
Due from Concessionaires, etc.		986,325.72	
Allow. for Impairment-Other Receivable		(52,302.14)	
TOTAL RECEIVABLES	P	<u>37,476,577.09</u>	<u>11.41%</u>
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	1,163,374.31	0.35%
Fuel, Oil and Lubricants Inventory		74,988.00	0.02%
Chemicals and Filtering Supplies Inventory		9,966,025.00	3.03%
Supplies and Materials for Water Systems Operations		6,960,715.82	2.12%
TOTAL INVENTORIES	P	<u>18,165,103.13</u>	<u>5.53%</u>
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.09%
Land Improvements			
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	50,033,086.79	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	

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Septage Management Project	17,469,893.94		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	97,933,589.22		
Service Connections	11,419,349.11		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(49,556,990.92)</u>	150,785,180.00	45.92%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	41,090,912.60		
Administrative Struct. & Improv.	23,664,977.90		
<i>Accumulated Depreciation-Buildings</i>	<u>(26,196,637.93)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P 4,868,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,060,287.70		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,192,522.25)</u>	41,940,811.95	12.77%
Machinery and Equipment			
Construction & Heavy Equipment	P 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(6,021,505.98)</u>		
Information & Communication Tech. Eqpt	904,943.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(471,683.48)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(168,286.48)</u>	10,630,412.99	3.24%
Transportation Equipment			
Motor Vehicles	P 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,803,248.99)</u>	2,152,385.25	0.66%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,657,171.69		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,927,141.92)</u>	2,730,029.77	0.83%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,641,725.00		
Tools, Shop and Garage Equipment	1,114,496.00		
Other General Plant	5,653,640.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(3,239,166.48)</u>	5,170,694.52	1.57%
Construction in Progress			
Const. in Progress-Service Concession Assets	P 8,951,418.27		
Const. in Progress-Furniture & Fixtures	-	8,951,418.27	2.73%
TOTAL PROPERTY, PLANT AND EQUIPMENT		<u>P 235,853,055.21</u>	<u>71.82%</u>
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P 378,809.28		
Advances to Officers and Employees	64,300.00	443,109.28	0.13%
Prepayment			
Prepaid Registration	14,641.96		
Prepaid Insurance	398,752.97		
Prepaid Fidelity Bond	46,814.02		
Prepaid Real Property Tax	27,498.52		
Prepaid Benefit Cost	0.00	487,707.47	0.15%
Deposits			
Guaranty Deposits		1,170,434.39	0.36%
Other Assets			
Other Assets (Other Physical Properties)		3,999,137.87	1.22%
TOTAL OTHER ASSETS		<u>P 6,100,389.01</u>	<u>1.86%</u>
TOTAL ASSETS		<u><u>P 328,383,552.83</u></u>	<u><u>100.00%</u></u>

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<u>LIABILITIES</u>			
<u>Financial Liabilities</u>			
Payables			
Accounts Payable	P	0.00	0.00%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		337,883.77	0.10%
Other Financial Liabilities			
Other Financial Liabilities		(3,325,387.74)	-1.01%
TOTAL FINANCIAL LIABILITIES	P	(2,987,503.97)	-0.91%
<u>Inter-Agency Payables</u>			
Inter-Agency Payables			
Due to BIR	P	(101,223.31)	-0.03%
Due to GSIS		193,519.94	0.06%
Due to HDMF		-	0.00%
Due to SSS		200.00	
Other Payable (PF)		-	0.00%
TOTAL INTER-AGENCY PAYABLES	P	92,496.63	0.03%
<u>Trust Liabilities</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	1,907,938.63	0.58%
Customers' Deposit Payable		4,635,181.65	1.41%
TOTAL TRUST LIABILITIES	P	6,543,120.28	1.99%
<u>Provisions</u>			
Provisions			
Service Award Payable	P	9,662,641.87	2.94%
Leave Benefits Payable		1,134,606.68	0.35%
Non-Current Leave Benefits Payable		9,842,991.96	3.00%
TOTAL PROVISIONS	P	20,640,240.51	6.29%
<u>Other Payables</u>			
Other Payables			
Servicing Liabilities		24,597.58	0.01%
Other Payables	P	14,761,291.36	4.50%
TOTAL OTHER PAYABLES	P	14,785,888.94	4.50%
TOTAL LIABILITIES	P	39,074,242.39	11.90%
<u>EQUITY</u>			
<u>Government Equity</u>			
Government Equity			
Government Equity	P	621,663.96	0.19%
Contributed Capital-Other Paid In Capital		9,911,912.15	3.02%
<u>Intermediate Accounts</u>			
Intermediate Accounts			
Revenue/Income and Expense Summary		712,856.69	0.22%
<u>Remeasurement Gain(Loss)</u>			
Remeasurement Gain(Loss)			
Remeasurement Gain (Unapp Ret. Earn.)		277,714,198.73	84.57%
Remeasurement Gain (App Ret. Earn.)		348,678.91	0.11%
TOTAL EQUITY	P	289,309,310.44	88.10%
TOTAL LIABILITIES AND EQUITY	P	328,383,552.83	100.00%

Certified Correct:

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