

Republic of the Philippines  
**DIPOLOG CITY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
As of March 31, 2022

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<b><u>ASSETS</u></b>			
<b><u>Cash and Cash Equivalents</u></b>			
<b>Cash on Hand</b>			
Cash-Collecting Officers	P	286,208.65	0.09%
Petty Cash		40,000.00	0.01%
<b>Cash in Bank-Local Currency</b>			
Special Savings Deposit-(CA) DBP		2,789,112.63	0.84%
Special Savings Deposit-(SA) LBP		1,635,979.62	0.49%
Special Savings Deposit-(SA) LBP ONLINE		3,107,070.35	0.94%
Special Savings Deposit-(SA) LBP ECPAY		1,124,610.95	0.34%
Special Savings Deposit-(SA) LBP PALAWAN		10,000.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,000.00	0.00%
Special Savings Deposit-(SA) ALLIED BANK		136,803.30	0.04%
Special Savings Deposit-(SA) DBP E-GOV		400,234.68	0.12%
Special Savings Deposit-(SA) DBP ONLINE		1,048,644.80	0.32%
Special Savings Deposit-(SA) LBP-ML		2,303,764.55	0.70%
Special Savings Deposit-(SA) LBP-SM		269,925.93	0.08%
Special Savings Deposit-(SA) DBP-WATER		3,066,481.46	0.93%
<b>Cash Equivalents</b>			
Time Deposits - DBP (Cust. & Meter)		1,283,542.77	0.39%
Time Deposits - LBP (Meter)		1,399,551.61	0.42%
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	P	<u>18,911,931.30</u>	<u>5.72%</u>
<b><u>Investments</u></b>			
<b>Sinking Fund</b>			
Sinking Fund	P	1,488,822.23	0.45%
Sinking Fund - JSA With LWUA		2,583,320.16	0.78%
Miscellaneous Special Funds		11,778,571.56	3.56%
<b>TOTAL INVESTMENTS</b>	P	<u>15,850,713.95</u>	<u>4.79%</u>
<b><u>Receivables</u></b>			
<b>Loans and Receivable Accounts</b>			
Contracts Receivable - Water	P	13,883,681.64	
Allow. for Impairment - Contracts Receivable		(357,246.59)	
		13,526,435.05	4.09%
<b>Other Receivables</b>			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		12,164,671.93	
Allow. for Impairment - Contracts Receivable(UL)		(557,056.57)	
Receivable-Disallowances/Charges		4,095,608.02	
Allow. for Impairment -Rec'l Disallowances		(204,780.40)	
Due from Employees (Calamity Loan)		5,077,139.74	
Allow. for Impairment-Due from Employees(CL)		(162,160.93)	
Due from Concessionaires, etc.		996,045.44	
Allow. for Impairment-Other Receivable		(52,302.14)	
<b>TOTAL RECEIVABLES</b>	P	<u>37,717,643.13</u>	<u>11.41%</u>
<b><u>Inventories</u></b>			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	P	1,156,666.40	0.35%
Fuel, Oil and Lubricants Inventory		78,008.00	0.02%
Chemicals and Filtering Supplies Inventory		6,741,225.00	2.04%
Supplies and Materials for Water Systems Operations		6,429,791.52	1.94%
<b>TOTAL INVENTORIES</b>	P	<u>14,405,690.92</u>	<u>4.36%</u>
<b><u>Property, Plant and Equipment</u></b>			
<b>Land</b>			
Land	P	13,442,122.46	4.06%
<b>Land Improvements</b>		50,000.00	0.02%
<b>Infrastructure Assets</b>			
Plant-Utility Plant in Service			
Wells	P	50,033,086.79	
Supply Mains		365,946.91	

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Other Pumping Plant	10,807,645.20		
Septage Management Project	17,469,893.94		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	97,933,589.22		
Service Connections	11,419,349.11		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(48,371,607.78)</u>	151,970,563.14	45.96%
<b>Buildings and Other Structures</b>			
Buildings			
Pumping Plant Struct. & Improvements	41,090,912.60		
Administrative Struct. & Improv.	23,664,977.90		
<i>Accumulated Depreciation-Buildings</i>	<u>(25,257,055.26)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	₱ 4,868,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,060,287.70		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,108,252.77)</u>	42,964,664.10	12.99%
<b>Machinery and Equipment</b>			
Construction & Heavy Equipment	₱ 16,176,596.20		
<i>Accum. Depreciation -Const. &amp; Heavy Eqpt</i>	<u>(5,771,859.54)</u>		
Information & Communication Tech. Eqpt	904,943.50		
<i>Accum. Dep.-Info &amp; Comm. Tech Eqpt</i>	<u>(452,312.72)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(165,666.00)</u>	10,902,050.67	3.30%
<b>Transportation Equipment</b>			
Motor Vehicles	₱ 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,717,702.79)</u>	2,237,931.45	0.68%
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures	5,499,381.69		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,821,954.82)</u>	2,677,426.87	0.81%
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment			
Laboratory Equipment	₱ 1,641,725.00		
Tools, Shop and Garage Equipment	1,114,496.00		
Other General Plant	5,538,640.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(3,093,575.04)</u>	5,201,285.96	1.57%
<b>Construction in Progress</b>			
Const. in Progress-Service Concession Assets	₱ 8,090,453.30		
Const. in Progress-Furniture & Fixtures	-	8,090,453.30	2.45%
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>		<u>₱ 237,536,497.95</u>	<u>71.83%</u>
<b>Other Assets</b>			
<b>Advances</b>			
Advances for Operating Expenses	₱ 453,453.28		
Advances to Officers and Employees	64,300.00	517,753.28	0.16%
<b>Prepayment</b>			
Prepaid Registration	19,627.37		
Prepaid Insurance	506,659.86		
Prepaid Fidelity Bond	13,998.50		
Prepaid Real Property Tax	35,355.24		
Prepaid Benefit Cost	0.00	575,640.97	0.17%
<b>Deposits</b>			
Guaranty Deposits		1,170,434.39	0.35%
<b>Other Assets</b>			
Other Assets (Other Physical Properties)		3,999,137.87	1.21%
<b>TOTAL OTHER ASSETS</b>		<u>₱ 6,262,966.51</u>	<u>1.89%</u>
<b>TOTAL ASSETS</b>		<u><u>₱ 330,685,443.76</u></u>	<u><u>100.00%</u></u>




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<b><u>LIABILITIES</u></b>		
<u>Financial Liabilities</u>		
<b>Payables</b>		
Accounts Payable	P 0.00	0.00%
<b>Bills/Bonds/Loans Payable</b>		
Loans Payable - LWUA	387,255.77	0.12%
<b>Other Financial Liabilities</b>		
Other Financial Liabilities	1,007,517.58	0.30%
<b>TOTAL FINANCIAL LIABILITIES</b>	P 1,394,773.35	0.42%
<u>Inter-Agency Payables</u>		
<b>Inter-Agency Payables</b>		
Due to BIR	P 133,104.04	0.04%
Due to GSIS	158,974.66	0.05%
Due to HDMF	-	0.00%
Due to SSS	200.00	
Other Payable (PF)	-	0.00%
<b>TOTAL INTER-AGENCY PAYABLES</b>	P 292,278.70	0.09%
<u>Trust Liabilities</u>		
<b>Trust Liabilities</b>		
Guaranty/Security Deposits Payable	P 2,427,157.62	0.73%
Customers' Deposit Payable	4,571,494.74	1.38%
<b>TOTAL TRUST LIABILITIES</b>	P 6,998,652.36	2.12%
<u>Provisions</u>		
<b>Provisions</b>		
Service Award Payable	P 9,662,641.87	2.92%
Leave Benefits Payable	466,325.24	0.14%
Non-Current Leave Benefits Payable	9,842,991.96	2.98%
<b>TOTAL PROVISIONS</b>	P 19,971,959.07	6.04%
<u>Other Payables</u>		
<b>Other Payables</b>		
Servicing Liabilities	37,823.50	0.01%
Other Payables	P 12,992,251.14	3.93%
<b>TOTAL OTHER PAYABLES</b>	P 13,030,074.64	3.94%
<b>TOTAL LIABILITIES</b>	P 41,687,738.12	12.61%
<b><u>EQUITY</u></b>		
<u>Government Equity</u>		
<b>Government Equity</b>		
Government Equity	P 621,663.96	0.19%
Contributed Capital-Other Paid In Capital	9,911,912.15	3.00%
<u>Intermediate Accounts</u>		
<b>Intermediate Accounts</b>		
Revenue/Income and Expense Summary	401,251.89	0.12%
<u>Remeasurement Gain(Loss)</u>		
<b>Remeasurement Gain(Loss)</b>		
Remeasurement Gain (Unapp Ret. Earn.)	277,714,198.73	83.98%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.11%
<b>TOTAL EQUITY</b>	P 288,997,705.64	87.39%
<b>TOTAL LIABILITIES AND EQUITY</b>	P 330,685,443.76	100.00%

**Certified Correct:**

  
**JANET R. NADALA**  
Div. Manager, Finance

**Recommended:**

  
**GRACELLA B. PALUCA**  
Admin. & Finance Dept. Manager

**Approved:**

  
**RUEL D. TABADA**  
General Manager