

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF FINANCIAL POSITION
As of July 31, 2022

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	400,492.76	0.13%
Petty Cash		35,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		4,299,120.70	1.34%
Special Savings Deposit-(SA) LBP		1,636,123.84	0.51%
Special Savings Deposit-(SA) LBP ONLINE		878,988.53	0.27%
Special Savings Deposit-(SA) LBP ECPAY		575,803.20	0.18%
Special Savings Deposit-(SA) LBP PALAWAN		10,100.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,100.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,295.54	0.13%
Special Savings Deposit-(SA) DBP ONLINE		1,611,201.58	0.50%
Special Savings Deposit-(SA) LBP-ML		1,698,103.68	0.53%
Special Savings Deposit-(SA) LBP-SM		496,375.24	0.16%
Special Savings Deposit-(SA) DBP-WATER		1,834,655.88	0.57%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,289,371.29	0.40%
Time Deposits - LBP (Meter)		1,401,481.57	0.44%
TOTAL CASH AND CASH EQUIVALENTS	P	16,577,213.81	5.18%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,493,324.67	0.47%
Sinking Fund - JSA With LWUA		2,583,581.36	0.81%
Miscellaneous Special Funds		12,002,698.47	3.75%
TOTAL INVESTMENTS	P	16,079,604.50	5.03%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	13,952,858.05	
<i>Allow. for Impairment - Contracts Receivable</i>		(357,246.59)	
		13,595,611.46	4.25%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		12,537,558.38	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>		(557,056.57)	
Receivable-Disallowances/Charges		4,095,608.02	
<i>Allow. for Impairment -Rec'l Disallowances</i>		(204,780.40)	
Due from Employees (Calamity Loan)		4,734,789.93	
<i>Allow. for Impairment-Due from Employees(CL)</i>		(162,160.93)	
Due from Concessionaires, etc.		1,037,259.88	
<i>Allow. for Impairment-Other Receivable</i>		(52,302.14)	
TOTAL RECEIVABLES	P	24,262,959.16	7.58%
TOTAL RECEIVABLES		37,858,570.62	11.83%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	1,040,732.48	0.33%
Fuel, Oil and Lubricants Inventory		73,323.00	0.02%
Chemicals and Filtering Supplies Inventory		1,102,150.25	0.34%
Supplies and Materials for Water Systems Operations		7,127,275.49	2.23%
TOTAL INVENTORIES	P	9,343,481.22	2.92%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.20%
Land Improvements			
50,000.00		50,000.00	0.02%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	50,033,086.79	
Supply Mains		365,946.91	



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Other Pumping Plant	10,807,645.20		
Septage Management Project	17,469,893.94		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	97,933,589.22		
Service Connections	11,419,349.11		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(50,742,374.06)</u>	149,599,796.86	46.76%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	41,090,912.60		
Administrative Struct. & Improv.	23,664,977.90		
<i>Accumulated Depreciation-Buildings</i>	<u>(27,136,220.60)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P 4,868,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,060,287.70		
<i>Accumulated Depreciation-Water Plant Struct</i>	<u>(10,276,791.73)</u>	40,916,959.80	12.79%
Machinery and Equipment			
Construction & Heavy Equipment	P 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(6,271,152.42)</u>		
Information & Communication Tech. Eqpt	904,943.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(485,522.24)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(170,906.96)</u>	10,364,307.31	3.24%
Transportation Equipment			
Motor Vehicles	P 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,888,795.19)</u>	2,066,839.05	0.65%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,790,566.69		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(3,038,168.14)</u>	2,752,398.55	0.86%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,641,725.00		
Tools, Shop and Garage Equipment	1,114,496.00		
Other General Plant	5,653,640.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(3,386,482.92)</u>	5,023,378.08	1.57%
Construction in Progress			
Const. in Progress-Service Concession Assets	P 9,549,303.98		
Const. in Progress-Furniture & Fixtures	-	9,549,303.98	2.98%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 233,765,106.09	233,765,106.09	73.07%
Other Assets			
Advances			
Advances for Operating Expenses	P 443,493.73		
Advances to Officers and Employees	305,590.11	749,083.84	0.23%
Prepayment			
Prepaid Registration	15,560.25		
Prepaid Insurance	307,702.99		
Prepaid Fidelity Bond	40,312.56		
Prepaid Real Property Tax	19,641.80		
Prepaid Benefit Cost	0.00	383,217.60	0.12%
Deposits			
Guaranty Deposits		1,170,434.39	0.37%
Other Assets			
Other Assets (Other Physical Properties)		3,999,137.87	1.25%
TOTAL OTHER ASSETS		P 6,301,873.70	1.97%
TOTAL ASSETS		P 319,925,849.94	100.00%

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<u>LIABILITIES</u>		
<u>Financial Liabilities</u>		
Payables		
Accounts Payable	P 0.00	0.00%
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	287,834.77	0.09%
Other Financial Liabilities		
Other Financial Liabilities	(4,301,259.63)	-1.34%
TOTAL FINANCIAL LIABILITIES	P (4,013,424.86)	-1.25%
<u>Inter-Agency Payables</u>		
Inter-Agency Payables		
Due to BIR	P (766,433.79)	-0.24%
Due to GSIS	55,654.60	0.02%
Due to HDMF	-	0.00%
Due to SSS	-	-
Other Payable (PF)	-	0.00%
TOTAL INTER-AGENCY PAYABLES	P (710,779.19)	-0.22%
<u>Trust Liabilities</u>		
Trust Liabilities		
Guaranty/Security Deposits Payable	P 1,937,205.97	0.61%
Customers' Deposit Payable	4,740,830.13	1.48%
TOTAL TRUST LIABILITIES	P 6,678,036.10	2.09%
<u>Provisions</u>		
Provisions		
Service Award Payable	P 9,662,641.87	3.02%
Leave Benefits Payable	1,433,529.12	0.45%
Non-Current Leave Benefits Payable	9,842,991.96	3.08%
TOTAL PROVISIONS	P 20,939,162.95	6.55%
<u>Other Payables</u>		
Other Payables		
Servicing Liabilities	24,597.58	0.01%
Other Payables	P 7,239,792.11	2.26%
TOTAL OTHER PAYABLES	P 7,264,389.69	2.27%
TOTAL LIABILITIES	P 30,157,384.69	9.43%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.19%
Contributed Capital-Other Paid In Capital	9,911,912.15	3.10%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	1,172,011.50	0.37%
<u>Remeasurement Gain(Loss)</u>		
Remeasurement Gain(Loss)		
Remeasurement Gain (Unapp Ret. Earn.)	277,714,198.73	86.81%
Remeasurement Gain (App Ret. Earn.)	348,678.91	0.11%
TOTAL EQUITY	P 289,768,465.25	90.57%
TOTAL LIABILITIES AND EQUITY	P 319,925,849.94	100.00%

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager