

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of January 31, 2022

	Actual, This Month	
	Amount	% to Total
<u>ASSETS</u>		
<u>Cash and Cash Equivalents</u>		
Cash on Hand		
Cash-Collecting Officers	P 437,910.37	0.13%
Petty Cash	40,000.00	0.01%
Cash in Bank-Local Currency		
Special Savings Deposit-(CA) DBP	2,393,246.69	0.72%
Special Savings Deposit-(SA) LBP	1,635,832.81	0.49%
Special Savings Deposit-(SA) LBP ONLINE	2,662,537.50	0.80%
Special Savings Deposit-(SA) LBP ECPAY	597,688.20	0.18%
Special Savings Deposit-(SA) LBP PALAWAN	10,000.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA	10,000.00	0.00%
Special Savings Deposit-(SA) ALLIED BANK	136,803.30	0.04%
Special Savings Deposit-(SA) DBP E-GOV	400,167.54	0.12%
Special Savings Deposit-(SA) DBP ONLINE	382,699.20	0.12%
Special Savings Deposit-(SA) LBP-ML	2,024,935.30	0.61%
Special Savings Deposit-(SA) LBP-SM	189,835.93	0.06%
Special Savings Deposit-(SA) DBP-WATER	1,876,798.13	0.57%
Cash Equivalents		
Time Deposits - DBP (Cust. & Meter)	1,279,663.93	0.39%
Time Deposits - LBP (Meter)	1,398,604.85	0.42%
TOTAL CASH AND CASH EQUIVALENTS	P 15,476,723.75	4.67%
<u>Investments</u>		
Sinking Fund		
Sinking Fund	P 1,484,319.79	0.45%
Sinking Fund - JSA With LWUA	2,582,961.86	0.78%
Miscellaneous Special Funds	14,012,446.25	4.23%
TOTAL INVESTMENTS	P 18,079,727.90	5.45%
<u>Receivables</u>		
Loans and Receivable Accounts		
Contracts Receivable - Water	P 15,210,058.52	
<i>Allow. for Impairment - Contracts Receivable</i>	(357,246.59)	
	14,852,811.93	4.48%
Other Receivables		
Contracts Receivable-Water(Inactive Accts)	2,983,203.15	
<i>Allow. for Impairment - Contracts Receivable(IA)</i>	(149,160.16)	
Contracts Receivable-Water(Under Litigation)	12,041,620.28	
<i>Allow. for Impairment - Contracts Receivable(UL)</i>	(557,056.57)	
Receivable-Disallowances/Charges	4,095,608.02	
<i>Allow. for Impairment -Rec'l Disallowances</i>	(204,780.40)	
Due from Employees (Calamity Loan)	5,295,388.47	
<i>Allow. for Impairment-Due from Employees(CL)</i>	(162,160.93)	
Due from Concessionaires, etc.	1,107,665.34	
<i>Allow. for Impairment-Other Receivable</i>	(52,302.14)	
TOTAL RECEIVABLES	P 24,398,025.06	7.36%
	P 39,250,836.99	11.84%
<u>Inventories</u>		
Inventory Held for Consumption		
Office Supplies Inventory	P 1,246,649.67	0.38%
Fuel, Oil and Lubricants Inventory	120,138.00	0.04%
Chemicals and Filtering Supplies Inventory	6,741,225.00	2.03%
Supplies and Materials for Water Systems Operations	5,893,048.77	1.78%
TOTAL INVENTORIES	P 14,001,061.44	4.22%
<u>Property, Plant and Equipment</u>		
Land		
Land	P 13,442,122.46	4.05%
Land Improvements		
50,000.00		0.02%
Infrastructure Assets		
Plant-Utility Plant in Service		
Wells	P 50,033,086.79	
Supply Mains	365,946.91	

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Other Pumping Plant	10,807,645.20		
Septage Management Project	17,469,893.94		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	97,933,589.22		
Service Connections	11,419,349.11		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(47,186,224.64)</u>	153,155,946.28	46.20%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	40,860,912.60		
Administrative Struct. & Improv.	23,404,437.90		
<i>Accumulated Depreciation-Buildings</i>	<u>(24,324,788.26)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P 4,868,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,060,287.70		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,023,983.29)</u>	43,490,660.58	13.12%
Machinery and Equipment			
Construction & Heavy Equipment	P 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(5,522,213.10)</u>		
Information & Communication Tech. Eqpt	904,943.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(427,150.31)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(163,045.52)</u>	11,179,480.00	3.37%
Transportation Equipment			
Motor Vehicles	P 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,632,156.59)</u>	2,323,477.65	0.70%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,209,381.69		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,721,416.22)</u>	2,487,965.47	0.75%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,641,725.00		
Tools, Shop and Garage Equipment	1,114,496.00		
Other General Plant	5,538,640.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(2,947,476.60)</u>	5,347,384.40	1.61%
Construction in Progress			
Const. in Progress-Service Concession Assets	P 7,559,418.32		
Const. in Progress-Buildings & Other Struct.	-		
Const. in Progress-Machinery & equipment	-		
Const. in Progress-Furniture & Fixtures	-	7,559,418.32	2.28%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 239,036,455.16	72.10%	
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	P 62,363.23		
Advances to Officers and Employees	12,299.85	74,663.08	0.02%
Prepayment			
Prepaid Registration	18,140.31		
Prepaid Insurance	348,292.31		
Prepaid Fidelity Bond	23,623.50		
Prepaid Real Property Tax	43,211.96		
Prepaid Benefit Cost	0.00	433,268.08	0.13%
Deposits			
Guaranty Deposits		1,170,434.39	0.35%
Other Assets			
Other Assets (Other Physical Properties)		3,999,137.87	1.21%
TOTAL OTHER ASSETS		P 5,677,503.42	1.71%
TOTAL ASSETS		P 331,522,308.66	100.00%

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<u>LIABILITIES</u>			
<u>Financial Liabilities</u>			
Payables			
Accounts Payable	P	279,099.35	0.08%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		435,959.77	0.13%
Other Financial Liabilities			
Other Financial Liabilities		3,561,878.68	1.07%
TOTAL FINANCIAL LIABILITIES	P	4,276,937.80	1.29%
<u>Inter-Agency Payables</u>			
Inter-Agency Payables			
Due to BIR	P	(86,913.18)	-0.03%
Due to GSIS		136,122.51	0.04%
Due to HDMF		-	0.00%
Due to SSS		200.00	0.00%
Other Payable (PF)		-	0.00%
TOTAL INTER-AGENCY PAYABLES	P	49,409.33	0.01%
<u>Trust Liabilities</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	2,417,963.95	0.73%
Customers' Deposit Payable		4,519,486.93	1.36%
TOTAL TRUST LIABILITIES	P	6,937,450.88	2.09%
<u>Provisions</u>			
Provisions			
Service Award Payable	P	9,662,641.87	2.91%
Leave Benefits Payable		1,081,923.15	0.33%
Non-Current Leave Benefits Payable		9,842,991.96	2.97%
TOTAL PROVISIONS	P	20,587,556.98	6.21%
<u>Other Payables</u>			
Other Payables			
Servicing Liabilities		24,597.58	0.01%
Other Payables	P	10,699,894.91	3.23%
TOTAL OTHER PAYABLES	P	10,724,492.49	3.23%
TOTAL LIABILITIES	P	42,575,847.48	12.84%
<u>EQUITY</u>			
<u>Government Equity</u>			
Government Equity			
Government Equity	P	621,663.96	0.19%
Contributed Capital-Other Paid In Capital		9,911,912.15	2.99%
<u>Intermediate Accounts</u>			
Intermediate Accounts			
Revenue/Income and Expense Summary		135,801.04	0.04%
<u>Remeasurement Gain(Loss)</u>			
Remeasurement Gain(Loss)			
Remeasurement Gain (Unapp Ret. Earn.)		277,928,405.12	83.83%
Remeasurement Gain (App Ret. Earn.)		348,678.91	0.11%
TOTAL EQUITY	P	288,946,461.18	87.16%
TOTAL LIABILITIES AND EQUITY	P	331,522,308.66	100.00%

Certified Correct:

JANET R. NADALA
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Recommended:

GRACELLA B. PALUCA
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Approved:

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