

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of February 28, 2022

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	337,689.57	0.10%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		8,216,196.54	2.47%
Special Savings Deposit-(SA) LBP		1,635,832.81	0.49%
Special Savings Deposit-(SA) LBP ONLINE		2,843,522.43	0.86%
Special Savings Deposit-(SA) LBP ECPAY		820,368.95	0.25%
Special Savings Deposit-(SA) LBP PALAWAN		10,000.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,000.00	0.00%
Special Savings Deposit-(SA) ALLIED BANK		136,803.30	0.04%
Special Savings Deposit-(SA) DBP E-GOV		400,167.54	0.12%
Special Savings Deposit-(SA) DBP ONLINE		514,352.08	0.15%
Special Savings Deposit-(SA) LBP-ML		4,394,298.62	1.32%
Special Savings Deposit-(SA) LBP-SM		226,677.68	0.07%
Special Savings Deposit-(SA) DBP-WATER		2,414,607.78	0.73%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,281,601.89	0.39%
Time Deposits - LBP (Meter)		1,399,070.39	0.42%
TOTAL CASH AND CASH EQUIVALENTS	P	<u>24,681,189.58</u>	<u>7.42%</u>
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,484,319.79	0.45%
Sinking Fund - JSA With LWUA		2,582,961.86	0.78%
Miscellaneous Special Funds		6,465,532.57	1.94%
TOTAL INVESTMENTS	P	<u>10,532,814.22</u>	<u>3.17%</u>
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	16,399,531.46	
Allow. for Impairment - Contracts Receivable		(357,246.59)	
		<u>16,042,284.87</u>	4.82%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		12,109,668.38	
Allow. for Impairment - Contracts Receivable(UL)		(557,056.57)	
Receivable-Disallowances/Charges		4,095,608.02	
Allow. for Impairment -Rec'l Disallowances		(204,780.40)	
Due from Employees (Calamity Loan)		5,187,079.22	
Allow. for Impairment-Due from Employees(CL)		(162,160.93)	
Due from Concessionaires, etc.		1,125,256.16	
Allow. for Impairment-Other Receivable		(52,302.14)	
		<u>24,375,354.73</u>	7.33%
TOTAL RECEIVABLES	P	<u>40,417,639.60</u>	<u>12.16%</u>
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	1,223,289.05	0.37%
Fuel, Oil and Lubricants Inventory		117,748.00	0.04%
Chemicals and Filtering Supplies Inventory		6,741,225.00	2.03%
Supplies and Materials for Water Systems Operations		5,368,969.73	1.61%
TOTAL INVENTORIES	P	<u>13,451,231.78</u>	<u>4.05%</u>
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.04%
Land Improvements			
		50,000.00	0.02%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	50,033,086.79	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	

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Septage Management Project	17,469,893.94		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	97,933,589.22		
Service Connections	11,419,349.11		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(47,778,916.21)</u>	152,563,254.71	45.88%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	40,860,912.60		
Administrative Struct. & Improv.	23,404,437.90		
<i>Accumulated Depreciation-Buildings</i>	<u>(24,792,460.13)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	₱ 4,868,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,060,287.70		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,066,118.03)</u>	42,980,853.97	12.93%
Machinery and Equipment			
Construction & Heavy Equipment	₱ 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(5,647,036.32)</u>		
Information & Communication Tech. Eqpt	904,943.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(439,861.34)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(164,355.76)</u>	11,040,635.51	3.32%
Transportation Equipment			
Motor Vehicles	₱ 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,674,929.69)</u>	2,280,704.55	0.69%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,209,381.69		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,771,685.52)</u>	2,437,696.17	0.73%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	₱ 1,641,725.00		
Tools, Shop and Garage Equipment	1,114,496.00		
Other General Plant	5,538,640.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(3,020,779.32)</u>	5,274,081.68	1.59%
Construction in Progress			
Const. in Progress-Service Concession Assets	₱ 7,687,335.50		
Const. in Progress-Buildings & Other Struct.	-		
Const. in Progress-Machinery & equipment	-		
Const. in Progress-Furniture & Fixtures	-	7,687,335.50	2.31%
TOTAL PROPERTY, PLANT AND EQUIPMENT	₱	237,756,684.55	71.50%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	₱ 124,963.23		
Advances for Payroll	-		
Advances to Officers and Employees	12,299.85	137,263.08	0.04%
Prepayment			
Prepaid Registration	15,375.27		
Prepaid Insurance	296,331.70		
Prepaid Fidelity Bond	18,811.00		
Prepaid Real Property Tax	39,283.60		
Prepaid Benefit Cost	0.00	369,801.57	0.11%
Deposits			
Guaranty Deposits		1,170,434.39	0.35%
Other Assets			
Other Assets (Other Physical Properties)		3,999,137.87	1.20%
TOTAL OTHER ASSETS	₱	5,676,636.91	1.71%
TOTAL ASSETS	₱	332,516,196.64	100.00%

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<u>LIABILITIES</u>			
<u>Financial Liabilities</u>			
Payables			
Accounts Payable	P	121,971.96	0.04%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		411,690.77	0.12%
Other Financial Liabilities			
Other Financial Liabilities		3,538,014.52	1.06%
TOTAL FINANCIAL LIABILITIES		P 4,071,677.25	1.22%
<u>Inter-Agency Payables</u>			
Inter-Agency Payables			
Due to BIR	P	(97,681.96)	-0.03%
Due to GSIS		138,114.48	0.04%
Due to HDMF		-	0.00%
Due to SSS		200.00	
Other Payable (PF)		-	0.00%
TOTAL INTER-AGENCY PAYABLES		P 40,632.52	0.01%
<u>Trust Liabilities</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	2,417,963.95	0.73%
Customers' Deposit Payable		4,528,969.51	1.36%
TOTAL TRUST LIABILITIES		P 6,946,933.46	2.09%
<u>Provisions</u>			
Provisions			
Service Award Payable	P	9,662,641.87	2.91%
Leave Benefits Payable		1,221,865.18	0.37%
Non-Current Leave Benefits Payable		9,842,991.96	2.96%
TOTAL PROVISIONS		P 20,727,499.01	6.23%
<u>Other Payables</u>			
Other Payables			
Servicing Liabilities		24,597.58	0.01%
Other Payables	P	11,874,099.59	3.57%
TOTAL OTHER PAYABLES		P 11,898,697.17	3.58%
TOTAL LIABILITIES		P 43,685,439.41	13.14%
<u>EQUITY</u>			
<u>Government Equity</u>			
Government Equity			
Government Equity	P	621,663.96	0.19%
Contributed Capital-Other Paid In Capital		9,911,912.15	2.98%
<u>Intermediate Accounts</u>			
Intermediate Accounts			
Revenue/Income and Expense Summary		234,303.48	0.07%
<u>Remeasurement Gain(Loss)</u>			
Remeasurement Gain(Loss)			
Remeasurement Gain (Unapp Ret. Earn.)		277,714,198.73	83.52%
Remeasurement Gain (App Ret. Earn.)		348,678.91	0.10%
TOTAL EQUITY		P 288,830,757.23	86.86%
TOTAL LIABILITIES AND EQUITY		P 332,516,196.64	100.00%

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager