

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2022

		Actual, This Month	
		Amount	% to Total
ASSETS			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	339,646.15	0.11%
Petty Cash		35,000.00	0.01%
Cash in Bank-Local Currency			
Special Savings Deposit-(CA) DBP		5,321,643.06	1.66%
Special Savings Deposit-(SA) LBP		1,636,123.84	0.51%
Special Savings Deposit-(SA) LBP ONLINE		1,242,568.02	0.39%
Special Savings Deposit-(SA) LBP ECPAY		819,960.20	0.26%
Special Savings Deposit-(SA) LBP PALAWAN		10,100.00	0.00%
Special Savings Deposit-(SA) LBP CEBUANA		10,100.00	0.00%
Special Savings Deposit-(SA) DBP E-GOV		400,295.54	0.12%
Special Savings Deposit-(SA) DBP ONLINE		1,890,459.79	0.59%
Special Savings Deposit-(SA) LBP-ML		1,172,412.67	0.37%
Special Savings Deposit-(SA) LBP-SM		575,317.09	0.18%
Special Savings Deposit-(SA) DBP-WATER		1,204,512.70	0.38%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,289,371.29	0.40%
Time Deposits - LBP (Meter)		1,401,948.07	0.44%
TOTAL CASH AND CASH EQUIVALENTS	P	17,349,458.42	5.40%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,493,324.67	0.46%
Sinking Fund - JSA With LWUA		2,583,581.36	0.80%
Miscellaneous Special Funds		12,812,153.97	3.99%
TOTAL INVESTMENTS	P	16,889,060.00	5.26%
<u>Receivables</u>			
Loans and Receivable Accounts			
Contracts Receivable - Water	P	13,569,272.19	
Allow. for Impairment - Contracts Receivable		(357,246.59)	
		13,212,025.60	4.11%
Other Receivables			
Contracts Receivable-Water(Inactive Accts)		2,983,203.15	
Allow. for Impairment - Contracts Receivable(IA)		(149,160.16)	
Contracts Receivable-Water(Under Litigation)		12,626,099.18	
Allow. for Impairment - Contracts Receivable(UL)		(557,056.57)	
Receivable-Disallowances/Charges		4,095,608.02	
Allow. for Impairment -Rec'l Disallowances		(204,780.40)	
Due from Employees (Calamity Loan)		4,625,557.03	
Allow. for Impairment-Due from Employees(CL)		(162,160.93)	
Due from Concessionaires, etc.		1,059,692.55	
Allow. for Impairment-Other Receivable		(52,302.14)	
		24,264,699.73	7.56%
TOTAL RECEIVABLES	P	37,476,725.33	11.67%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	841,358.83	0.26%
Fuel, Oil and Lubricants Inventory		36,064.22	0.01%
Chemicals and Filtering Supplies Inventory		1,097,572.25	0.34%
Supplies and Materials for Water Systems Operations		7,523,934.63	2.34%
TOTAL INVENTORIES	P	9,498,929.93	2.96%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.19%
Land Improvements			
		50,000.00	0.02%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	50,033,086.79	
Supply Mains		365,946.91	

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Other Pumping Plant	10,807,645.20		
Septage Management Project	17,469,893.94		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	98,014,089.22		
Service Connections	11,419,349.11		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(51,335,065.63)</u>	149,087,605.29	46.42%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	41,090,912.60		
Administrative Struct. & Improv.	23,664,977.90		
<i>Accumulated Depreciation-Buildings</i>	<u>(27,602,784.67)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P 4,868,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,060,287.70		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,318,926.47)</u>	40,408,260.99	12.58%
Machinery and Equipment			
Construction & Heavy Equipment	P 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(6,395,975.64)</u>		
Information & Communication Tech. Eqpt	904,943.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(492,441.62)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(172,217.20)</u>	10,231,254.47	3.19%
Transportation Equipment			
Motor Vehicles	P 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,931,568.29)</u>	2,024,065.95	0.63%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,860,566.69		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(3,094,681.71)</u>	2,765,884.98	0.86%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,641,725.00		
Tools, Shop and Garage Equipment	1,114,496.00		
Other General Plant	5,653,640.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(3,460,141.14)</u>	4,949,719.86	1.54%
Construction in Progress			
Const. in Progress-Service Concession Assets	P 10,867,208.90		
Const. in Progress-Furniture & Fixtures	-	10,867,208.90	3.38%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P	233,826,122.90	72.80%
Other Assets			
Advances			
Advances for Operating Expenses	P 366,988.73		
Advances to Officers and Employees	249,325.27	616,314.00	0.19%
Prepayment			
Prepaid Registration	15,596.52		
Prepaid Insurance	264,177.49		
Prepaid Fidelity Bond	50,624.33		
Prepaid Real Property Tax	15,713.44		
Prepaid Benefit Cost	0.00	346,111.78	0.11%
Deposits			
Guaranty Deposits		1,170,434.39	0.36%
Other Assets			
Other Assets (Other Physical Properties)		3,999,137.87	1.25%
TOTAL OTHER ASSETS	P	6,131,998.04	1.91%
TOTAL ASSETS	P	321,172,294.62	100.00%

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<u>LIABILITIES</u>			
<u>Financial Liabilities</u>			
Payables			
Accounts Payable	P	0.00	0.00%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		262,553.77	0.08%
Other Financial Liabilities			
Other Financial Liabilities		(4,826,548.60)	-1.50%
TOTAL FINANCIAL LIABILITIES	P	<u>(4,563,994.83)</u>	<u>-1.42%</u>
<u>Inter-Agency Payables</u>			
Inter-Agency Payables			
Due to BIR	P	(780,961.90)	-0.24%
Due to GSIS		68,457.60	0.02%
Due to HDMF		-	0.00%
Due to SSS		-	
Other Payable (PF)		-	0.00%
TOTAL INTER-AGENCY PAYABLES	P	<u>(712,504.30)</u>	<u>-0.22%</u>
<u>Trust Liabilities</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	1,946,399.64	0.61%
Customers' Deposit Payable		4,816,877.65	1.50%
TOTAL TRUST LIABILITIES	P	<u>6,763,277.29</u>	<u>2.11%</u>
<u>Provisions</u>			
Provisions			
Service Award Payable	P	9,662,641.87	3.01%
Leave Benefits Payable		1,194,220.18	0.37%
Non-Current Leave Benefits Payable		9,842,991.96	3.06%
TOTAL PROVISIONS	P	<u>20,699,854.01</u>	<u>6.45%</u>
<u>Other Payables</u>			
Other Payables			
Servicing Liabilities		24,597.58	0.01%
Other Payables	P	9,061,300.65	2.82%
TOTAL OTHER PAYABLES	P	<u>9,085,898.23</u>	<u>2.83%</u>
TOTAL LIABILITIES	P	<u>31,272,530.40</u>	<u>9.74%</u>
<u>EQUITY</u>			
<u>Government Equity</u>			
Government Equity			
Government Equity	P	621,663.96	0.19%
Contributed Capital-Other Paid In Capital		9,911,912.15	3.09%
<u>Intermediate Accounts</u>			
Intermediate Accounts			
Revenue/Income and Expense Summary		1,303,310.47	0.41%
<u>Remeasurement Gain(Loss)</u>			
Remeasurement Gain(Loss)			
Remeasurement Gain (Unapp Ret. Earn.)		277,714,198.73	86.47%
Remeasurement Gain (App Ret. Earn.)		348,678.91	0.11%
TOTAL EQUITY	P	<u>289,899,764.22</u>	<u>90.26%</u>
TOTAL LIABILITIES AND EQUITY	P	<u>321,172,294.62</u>	<u>100.00%</u>

Certified Correct:

JANET R. NADALA
Div. Manager, Finance

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager