

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2019

REVENUES

Service and Business Income

Business Income

Waterworks Systems Fees

Metered Sales	P	130,129,978.23	
Less: Sales Discounts		<u>7,799,720.00</u>	P 122,330,258.23

Unmetered Sales			236,096.64
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Other Sales or Services			1,079,883.40
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Interest Income			554,965.00
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Rent/Lease Income			<u>18,520.73</u>
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TOTAL SERVICE AND BUSINESS INCOME	P		124,219,724.00
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Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income			<u>4,536,393.32</u>
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TOTAL OTHER NON-OPERATING INCOME	P		4,536,393.32
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TOTAL REVENUES	P		128,756,117.32
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EXPENSES

Personal Services

Salaries and Wages

Salaries and Wages-Regular

Source of Supply Expense-Operation Supervision	P	1,083,776.58
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Source of Supply Expense-Operation Labor		443,304.00
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Pumping Expense-Pumping Labor		2,260,639.81
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Transmission and Distribution Expense-Maintenance Supervision		975,288.00
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Maintenance of Transmission and Distribution Mains		1,433,200.91
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Customer Account Expense-Meter Reading		467,542.12
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Customer Account Expense-Customer Records and Collection		1,360,928.06
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Administrative and General Salaries		8,197,869.96
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Salaries and Wages-Casual/Contractual

Water Treatment Expense- Operation Labor		860,694.87
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Maintenance of Services - Engineering (Labor)		3,526,962.55
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Maintenance of Services - Commercial (Labor)		283,837.04
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Maintenance of Services - Flushing Activities		433,507.36
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Maintenance of Meters (Labor)		115,575.40
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Customer Account Expense-Customer Records and Collection		1,481,449.06
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Other Compensation

Personnel Economic Relief Allowance (PERA)		952,006.42
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Representation Allowance (RA)		399,458.33
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Transportation Allowance (TA)		666,555.11
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Clothing/Uniform Allowance		234,000.00
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Overtime and Night Pay		448,941.14
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Year End Bonus		2,454,030.00
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Cash Gift		195,000.00
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Other Bonuses and Allowances		2,447,172.90
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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2019

Personnel Benefit Contributions (Administrative Expenses)

Retirement and Life Insurance Premiums	1,784,061.78
Pag-IBIG Contributions	287,117.32
PhilHealth Contributions	159,881.52
Employees Compensation Insurance Premiums	46,800.00
Provident/Welfare Fund Contributions	659,451.83

Other Personnel Benefits (Administrative Expenses)

Terminal Leave Benefits	3,290,350.25
Other Personnel Benefits	2,700,000.00

TOTAL PERSONAL SERVICES

P 39,649,402.32

Maintenance and Other Operating Expenses

Traveling Expenses (Administrative Expense)

Traveling Expenses-Employees	P 487,202.06
Traveling Expenses-Board of Directors	157,017.07

Training and Scholarship Expenses (Administrative Expense)

Training Expenses - Employees	1,367,088.83
Training Expenses - Board of Directors	3,754.19

Supplies and Materials Expenses (Administrative Expense)

Office Supplies Expenses	463,637.65
Accountable Forms Expenses	234,568.64
Non-Accountable Forms Expenses	91,772.00
Fuel, Oil and Lubricants Expenses	
Fuel, Oil and Lubricants - Office	248,868.17
Fuel, Oil and Lubricants - Maintenance	1,150,072.14
Chemical and Filtering Supplies Expenses (<u>Water Treatment Expense</u>)	4,807,360.10
Semi-Expendable Machinery & Eqpt (Admin)	64,386.80
Semi-Expendable Machinery & Eqpt (Engg)	136,400.00
Semi-Expendable Machinery & Eqpt (Engg)	111,013.80

Utility Expenses (Administrative Expense)

Electricity Expenses	1,047,307.34
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Communication Expenses (Administrative Expense)

Postage and Courier Services	14,216.00
Telephone Expenses	
Landline	58,779.52
Mobile	120,573.00
Internet Subscription Expenses	108,085.24
Cable, Satellite, Telegraph and Radio Expenses	26,370.00

Generation, Transmission and Distribution Expenses

Generation, Transmission and Distribution Expenses	
Source of Supply-Miscellaneous Expenses	562,796.39
Purchased Water	4,319,197.14
Source of Supply-Engineering Expenses	155,540.33
Power Production Expenses	166,386.25
Fuel for Power Production	4,449,834.48
Pumping Operations Expenses	2,194,540.41
Power or Fuel Purchased for Pumping	18,938,584.13

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2019

Professional Services (Administrative Expenses)

Legal Services	66,000.00
Auditing Services	205,265.52
Consultancy Services	286,477.39
Other Professional Services	300.00

General Services (Administrative Expenses)

Security Services	1,254,770.64
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Repairs and Maintenance

Repairs and Maintenance-Infrastructure Assets

R & M-Services(SC-Mat)	4,034,622.93
R & M-Services(Comm-Mat)	423,274.75
R & M-Meters	1,439,162.01
R & M-Reservoirs and Tanks	113,296.58

Repairs and Maintenance-Buildings and Other Structures

R & M-Administrative Structures and Improvements	1,062,163.58
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Repairs and Maintenance-Machinery and Equipment

115,077.79

Repairs and Maintenance-Transportation Equipment

1,555,309.00

Repairs and Maintenance-Furnitures and Fixtures

2,079.25

Repairs and Maintenance-Other Property, Plant and Equipment

R & M-Power Production Equipment	2,800.00
R & M-Pumping Equipment	13,131.25
R & M-Water Treatment Equipment	14,734.22
R & M-Communications Equipment	5,350.00
R & M-Power Operated Equipment	264,901.55
R & M-Construction Equipment	12,548.25
R & M-Tools, Shop and Garage Equipment	26,985.45
R & M-Laboratory Equipment	1,490.00

Septage Expenses

Maintenance of Trucks	9,419.62
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Taxes, Insurance Premiums and Other Fees (Administrative Expenses)

Taxes, Duties and Licenses

Real Property Tax	46,958.88
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Franchise Tax	2,347,052.29
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Reg. Req. Exp-Permit Fees	41,694.02
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Fidelity Bond Premiums	54,437.90
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Insurance Expenses	319,314.15
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Other Maintenance and Operating Expenses (Administrative Expenses)

Advertising, Promotional and Marketing Expenses	7,800.00
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Prizes and Other Promotional Expenses	152,126.99
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Representation Expenses	40,679.30
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Rent/Lease Expenses	90,000.00
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Membership Dues and Contributions to Organizations	38,531.00
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Donations	20,000.00
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Directors and Committee Members' Fees

Director's Fees & Remunerations	743,904.00
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Director's Expenses and Benefits	160,889.14
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Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF COMPREHENSIVE INCOME

For the year ended December 31, 2019

Other Maintenance and Operating Expenses	
Cultural and Athletic Expenses	263,949.93
Sports Development	69,205.64
GAD	415,876.58
Misc. Gen. & Admin. Expenses	990,524.71
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 58,197,455.99
<u>Financial Expenses</u>	
Financial Expenses (Administrative Expenses)	
Interest Expenses	P 107,690.52
TOTAL FINANCIAL EXPENSES	P 107,690.52
<u>Non-Cash Expenses</u>	
Depreciation	
Depreciation-Infrastructure Assets	P 4,232,176.68
Depreciation-Buildings and Other Structures	4,299,753.55
Depreciation-Machinery and Equipment	1,633,601.00
Depreciation-Transportation Equipment	284,664.24
Depreciation-Furniture, Fixtures and Books	442,531.70
Impairment Loss	
Impairment Loss-Loans and Receivables	12,814.43
Impairment Loss-Other Receivables	21,792.18
TOTAL NON-CASH EXPENSES	P 10,927,333.78
TOTAL EXPENSES	P 108,881,882.61
NET INCOME (LOSS)	P 19,874,234.71

Certified Correct:


JANET R. NADALA

Finance Division Manager

Recommended:


GRACELLA B. PALUCA

Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA

General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF CASH FLOWS

For the year 2019

Cash Flows from Operating Activities

Cash Inflows:

Collection of Water Bills	P 119,810,736.19
Collection of Other Water Revenues	2,461,341.51
Refund of overpayment of expenses and Cash Advances	355,101.86
Receipt of Performance/Bidders/Bail Bonds	2,800,314.71
Proceeds from Sales of Materials	1,321,468.72
Interests from Deposits, Cash adjustments	1,069,230.75
Unreleased Checks as of December 31, 2019	9,689,922.56
Other Receipts	8,169,978.94
	<u>145,678,095.24</u>

Total Cash Inflows

Cash Outflows:

Payment of Operating Expenses:	
Salaries and Wages	23,472,487.58
Other Personnel Expenses	15,869,313.42
Fuel/Power for Pumping	26,582,986.06
Chemicals	7,546,399.82
Purchased Water	4,319,197.14
Other Operation and Maint. Expenses	28,129,753.19
Payment of Payables	3,496,280.54
Purchase of office supplies Inventory	1,633,239.58
Remittance of GSIS/PAG-IBIG/Withholding Taxes	122,008.65
Remittance of Franchise Tax	2,201,229.17
Other Disbursements	1,341,875.73
	<u>114,714,770.88</u>

Total Cash Outflows

Total Cash Provided (used) by Operating Activities

30,963,324.36

Cash Flows from Investing Activities:

Cash Outflows: (Breakdown of CAPEX, see separate sheet)

Purchase/construction of	
Infrastructure Assets	27,031,212.84
Office Equipment, Furnitures and Fixtures	416,830.93
Other Property, Plant and Equipment	19,564,669.40
	<u>47,012,713.17</u>

Total Cash Outflows

Total Cash Used by Investing Activities

(47,012,713.17)

Cash Flows from Financing Activities

Cash Outflows:

Payments of Long-Term Liabilities (LWUA)	466,279.52
	<u>(466,279.52)</u>

Total Cash Used by Financing Activities

Cash Provided by Operating, Investing & Financing Act.

(16,515,668.33)

Add: Cash and Cash Equivalents - Beginning

90,218,636.53


Cash and Cash Equivalents, Ending

P **73,702,968.20**

Certified Correct:


JANET R. NADALA
Finance Division Manager

Recommended:


GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA
General Manager

Breakdown of CAPEX:

Purchase/construction of

Infrastructure Assets

Engineering Studies	8,788.53
Inline Booster Pumps (Galas & Minaog)	46,287.73
Lot for Well No. 13 @ Limbonga, Gulayon	423,000.00
Lot for Well No. 14	320,000.00
Lot in Bgy. Dicayas (185 sqm)	620,000.00
New Service Connections	680,101.90
Pipeline Extension Projects	5,947,855.45
Pump House @ Well No. 11	1,346,771.77
Pump House @ Well No. 12	713,758.64
Pump House @ Well No. 13	1,050,331.00
Septage Management	1,135,475.34
Structural Design-Employees Lounge	28,000.00
Sump Tank (500cum)	9,980.00
Well No. 11 - Cogon	2,692,478.66
Well No. 12 - Balabag	8,221,318.60
Well No. 13 - Limbonga	3,787,065.22

Total	<u>27,031,212.84</u>
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Office Equipment, Furnitures and Fixtures

4 units Window Type Airconditioning Unit	108,508.00
4 sets Desktop Personal Computers	91,400.00
1 pc Book - Laboratory Manual	36,658.70
1 unit Android Cellular Phone	20,264.23
2 Units Air Cooler, 25W	50,000.00
1 unit Diesel Generator Set	110,000.00

Total	<u>416,830.93</u>
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Other Property, Plant and Equipment

7 units Centrifugal Pump	190,982.40
1 unit Variable Frequency Drive	320,000.00
3 units Distribution Transformers	186,000.00
2 units Vacuum/Desludging Trucks	11,500,000.00
8 units 50HP/100HP Vertical Subm. Pumps	2,993,000.00
3 units Power Generator Sets	3,298,000.00
Laboratory Equipment	653,806.00
Inline Booster Pump (Galas & Minaog)	9,646.00
1 unit Reduce Voltage Auto Transformer	150,000.00
1 unit Chamber Stock	108,235.00
1 unit Automatic Transfer Switch	155,000.00
Total	<u>19,564,669.40</u>

TOTAL CAPEX

<u>47,012,713.17</u>




DIPOLOG CITY WATER DISTRICT
Highway Minaog, Dipolog City

STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2019

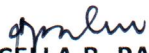
	<u>Government</u> <u>Capital</u>	<u>Retained</u> <u>Earnings/(Deficit)</u>	<u>Contributed</u> <u>Capital</u>	<u>TOTAL</u>
Balance at Dec. 31, 2018	₱ 621,663.96	₱ 263,038,746.72	₱ 9,911,912.15	₱ 273,572,322.83
Changes in Equity for 2019				
Add/(Deduct):				
Comprehensive Income for the year 2019	-	19,874,234.71	-	19,874,234.71
Other Adjustments	-	(1,110,707.75)	-	(1,110,707.75)
Total	-	18,763,526.96	-	18,763,526.96
Balance at Dec. 31, 2019	₱ 621,663.96	₱ 281,802,273.68	₱ 9,911,912.15	₱ 292,335,849.79

Certified Correct:


JANET R. NADALA

Finance Division Manager

Recommended:


GRACELLA B. PALUCA

Admin. & Finance Dept. Manager

Approved:


RUEL D. TABADA

General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT

STATEMENT OF CASH FLOWS

For the month of August 2019

	<u>Current Month</u>	<u>Year to Date</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	P 9,275,693.35	P 78,765,217.00
Collection of Other Water Revenues	157,160.00	1,711,455.76
Refund of overpayment of expenses and Cash Advances	1,063.40	198,825.59
Receipt of Performance/Bidders/Bail Bonds	43,326.66	2,339,265.21
Proceeds from Sales of Materials	93,332.62	916,662.59
Interests from Deposits, Cash adjustments	37,597.07	500,863.91
Other Receipts	470,896.51	6,576,613.66
Total Cash Inflows	<u>10,079,069.61</u>	<u>91,008,903.72</u>
Cash Outflows:		
Payment of Operating Expenses:		
Salaries and Wages	2,152,146.01	14,852,350.73
Other Personnel Expenses	823,420.00	9,062,479.10
Fuel/Power for Pumping	2,212,946.59	14,110,487.87
Chemicals	64,850.00	2,526,311.42
Purchased Water	352,603.80	3,096,895.95
Other Operation and Maint. Expenses	2,451,820.62	16,651,476.32
Payment of Payables	-	3,496,280.54
Purchase of office supplies Inventory	414,038.16	917,639.81
Remittance of GSIS/PAG-IBIG/Withholding Taxes	4,239.30	112,362.22
Remittance of Franchise Tax	-	1,634,589.23
Other Disbursements	29,170.52	1,320,470.39
Total Cash Outflows	<u>8,505,235.00</u>	<u>67,781,343.58</u>
Total Cash Provided (used) by Operating Activities	<u>1,573,834.61</u>	<u>23,227,560.14</u>
<u>Cash Flows from Investing Activities:</u>		
Cash Outflows: <i>(Breakdown of CAPEX, see separate sheet)</i>		
Purchase/construction of		
Infrastructure Assets	2,340,505.84	11,353,612.10
Office Equipment, Furnitures and Fixtures	50,000.00	245,772.93
Other Property, Plant and Equipment	-	12,726,982.40
Total Cash Outflows	<u>2,390,505.84</u>	<u>24,326,367.43</u>
Total Cash Used by Investing Activities	<u>(2,390,505.84)</u>	<u>(24,326,367.43)</u>
<u>Cash Flows from Financing Activities</u>		
Cash Outflows:		
Payments of Long-Term Liabilities (LWUA)	37,799.00	302,392.00
Total Cash Used by Financing Activities	<u>(37,799.00)</u>	<u>(302,392.00)</u>
Cash Provided by Operating, Investing & Financing Act.	<u>(854,470.23)</u>	<u>(1,401,199.29)</u>
Add: Cash and Cash Equivalents - Beginning	89,671,907.47	90,218,636.53
Cash and Cash Equivalents, Ending	<u>P 88,817,437.24</u>	<u>P 88,817,437.24</u>

Certified Correct:


JANET R. NADALA
Fin. Planning Specialist B

Approved:


GRACELLA B. PALUCA
Mgr, Admin. Dept.

Noted:


ANDREW R. MORALLO
General Manager

Breakdown of CAPEX:

Purchase/construction of	
Infrastructure Assets	
Well No. 12 - Balabag	1,130,224.74
Pump House @ Well No. 12	147,628.00
Pump House @ Well No. 11	75,153.77
Septage Management	34,133.93
New Service Connections	299,316.00
Pipeline Extension Projects	613,846.67
Inline Booster Pumps (Galas & Minaog)	40,202.73
Total	<u>2,340,505.84</u>
Office Equipment, Furnitures and Fixtures	
2 Units Air Cooler, 25W	50,000.00
Total	<u>50,000.00</u>
Other Property, Plant and Equipment	
Total	<u>-</u>
TOTAL CAPEX	<u><u>2,390,505.84</u></u>



DIPOLOG CITY WATER DISTRICT
Highway Minaog, Dipolog City

STATEMENT OF CHANGES IN EQUITY
As of August 31, 2019

	<u>Government Capital</u>	<u>Retained Earnings/(Deficit)</u>	<u>Contributed Capital</u>	<u>TOTAL</u>
Balance at July 31, 2019	₱ <u>621,663.96</u>	₱ <u>277,902,394.17</u>	₱ <u>9,911,912.15</u>	₱ <u>288,435,970.28</u>
Changes in Equity for 2019				
Add/(Deduct):				
Comprehensive Income for the month of August 2019	-	1,478,601.16	-	1,478,601.16
Other Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>1,478,601.16</u>	<u>-</u>	<u>1,478,601.16</u>
Balance at August 31, 2019	₱ <u><u>621,663.96</u></u>	₱ <u><u>279,380,995.33</u></u>	₱ <u><u>9,911,912.15</u></u>	₱ <u><u>289,914,571.44</u></u>

Certified Correct:


JANET R. NADALA

Financial Planning Specialist B

Approved:


GRACELLA B. PALUCA

OIC Mgr, Admin. Division

Noted:


ANDREW R. MORALLO

General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the period ending August 31, 2019

		Current Month	Year to Date
REVENUES			
<u>Service and Business Income</u>			
Business Income			
Waterworks Systems Fees		P	P
Metered Sales	10,892,874.75		
Less: Sales Discounts	<u>631,304.45</u>	10,261,570.30	79,225,231.30
Unmetered Sales		14,990.70	119,407.23
Other Sales or Services		64,983.64	802,718.50
Interest Income		21,564.30	322,718.90
Rent/Lease Income		-	13,806.90
Fines and Penalties-Business Income		-	-
Other Business Income		-	-
TOTAL SERVICE AND BUSINESS INCOME		<u>P 10,363,108.94</u>	<u>P 80,483,882.83</u>
<u>Other Non-Operating Income</u>			
Miscellaneous Income			
Miscellaneous Income		125,384.01	4,269,627.72
TOTAL OTHER NON-OPERATING INCOME		<u>P 125,384.01</u>	<u>P 4,269,627.72</u>
TOTAL REVENUES		<u>P 10,488,492.95</u>	<u>P 84,753,510.55</u>
EXPENSES			
<u>Personal Services</u>			
Salaries and Wages			
Salaries and Wages-Regular		P	P
Source of Supply Expense-Operation Supervision		95,083.00	703,049.42
Source of Supply Expense-Operation Labor		36,942.00	295,536.00
Pumping Expense-Pumping Labor		223,476.79	1,352,015.79
Transmission and Distribution Expense-Maintenance Supervision		81,274.00	650,192.00
Maintenance of Transmission and Distribution Mains		71,288.00	570,304.00
Customer Account Expense-Meter Reading		37,785.00	302,280.00
Customer Account Expense-Customer Records and Collection		108,344.00	922,262.00
Administrative and General Salaries		677,372.92	5,121,447.06
Salaries and Wages-Casual/Contractual			
Water Treatment Expense- Operation Labor		89,952.69	514,988.53
Maintenance of Services - Engineering (Labor)		401,722.76	2,463,538.04
Maintenance of Services - Commercial (Labor)		21,169.80	136,883.34
Maintenance of Services - Flushing Activities		22,815.00	359,204.77
Maintenance of Meters (Labor)		9,972.80	70,188.77
Customer Account Expense-Customer Records and Collection		126,721.94	942,148.94
Administrative and General Salaries		-	-
Other Compensation			
Personnel Economic Relief Allowance (PERA)		78,000.00	629,741.93
Representation Allowance (RA)		31,000.00	238,625.00
Transportation Allowance (TA)		55,000.00	406,625.00
Clothing/Uniform Allowance		-	234,000.00
Overtime and Night Pay		29,263.22	309,621.16
Year End Bonus		-	1,191,049.00
Cash Gift		-	-
Other Bonuses and Allowances		58,500.00	933,395.65

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the period ending August 31, 2019

	Current Month	Year to Date
Personnel Benefit Contributions (Administrative Expenses)		
Retirement and Life Insurance Premiums	142,925.88	1,144,100.30
Pag-IBIG Contributions	23,820.98	186,366.03
PhilHealth Contributions	13,208.87	106,018.18
Employees Compensation Insurance Premiums	3,900.00	31,200.00
Provident/Welfare Fund Contributions	55,534.10	422,880.08
Other Personnel Benefits (Administrative Expenses)		
Retirement Gratuity	-	-
Terminal Leave Benefits	250,000.00	1,650,000.00
Other Personnel Benefits	250,000.00	1,900,000.00
TOTAL PERSONAL SERVICES	P 2,995,073.75	P 23,787,660.99
Maintenance and Other Operating Expenses		
Traveling Expenses (Administrative Expense)		
Traveling Expenses-Employees	P 22,000.00	P 295,885.47
Traveling Expenses-Board of Directors	-	90,554.83
Training and Scholarship Expenses (Administrative Expense)		
Training Expenses - Employees	97,469.00	906,553.20
Training Expenses - Board of Directors	-	3,754.19
Supplies and Materials Expenses (Administrative Expense)		
Office Supplies Expenses	17,879.63	330,840.45
Accountable Forms Expenses	-	170,443.84
Non-Accountable Forms Expenses	6,736.00	64,828.00
Fuel, Oil and Lubricants Expenses		-
Fuel, Oil and Lubricants - Office	18,657.53	853,525.11
Fuel, Oil and Lubricants - Maintenance	113,340.80	1,108,208.41
Chemical and Filtering Supplies Expenses (Water Treatment Expense)	790,972.15	4,750,091.70
Semi-Expendable Machinery & Eqpt (Admin)	22,090.00	78,536.80
Semi-Expendable Machinery & Eqpt (Engg)	500.00	130,150.00
Semi-Expendable Furnitures & Fixtures	-	-
Semi-Expendable Machinery & Eqpt (Engg)	28,890.00	75,490.00
Utility Expenses (Administrative Expense)		
Electricity Expenses	82,361.40	658,189.65
Communication Expenses (Administrative Expense)		
Postage and Courier Services	1,300.00	7,681.00
Telephone Expenses		-
Landline	5,044.76	39,070.32
Mobile	9,850.00	79,590.84
Internet Subscription Expenses	2,722.92	58,896.72
Cable, Satellite, Telegraph and Radio Expenses	2,243.33	18,496.64
Survey Expenses	-	-
Demolition & Relocation Expenses	-	-

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the period ending August 31, 2019

	Current Month	Year to Date
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	-	166,817.82
Source of Supply-Miscellaneous Expenses		
Purchased Water	352,603.80	3,096,895.95
Source of Supply-Engineering Expenses	15,594.52	73,193.73
Power Production Expenses	-	995.25
Fuel for Power Production	837,097.53	2,553,282.57
Pumping Operations Expenses	181,839.37	989,416.14
Power or Fuel Purchased for Pumping	1,449,773.43	10,989,706.23
Professional Services (Administrative Expenses)		
Legal Services	6,000.00	42,000.00
Auditing Services	-	-
Consultancy Services	14,514.53	272,657.89
Other Professional Services	-	300.00
General Services (Administrative Expenses)		
Janitorial Services	-	26,789.78
Security Services	73,136.60	585,092.80
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets		
R & M-Transmission and Distribution Mains	-	-
R & M-Services(SC-Mat)	363,056.74	2,835,520.52
R & M-Services(Comm-Mat)	19,011.75	214,520.80
R & M-Meters	97,305.00	880,155.58
R & M-Reservoirs and Tanks	22,500.00	90,577.16
Repairs and Maintenance-Buildings and Other Structures		
R & M-Water Treatment Structures and Improvements	-	-
R & M-Administrative Structures and Improvements	103,680.87	755,535.39
Repairs and Maintenance-Machinery and Equipment	1,480.00	56,947.79
Repairs and Maintenance-Transportation Equipment	125,550.23	1,008,180.29
Repairs and Maintenance-Furnitures and Fixtures	-	2,044.25
Repairs and Maintenance-Other Property, Plant and Equipment		
R & M-Power Production Equipment	-	-
R & M-Pumping Equipment	-	3,861.25
R & M-Water Treatment Equipment	-	9,941.62
R & M-Communications Equipment	4,750.00	5,350.00
R & M-Power Operated Equipment	11,892.60	125,064.51
R & M-Construction Equipment	-	707.50
R & M-Tools, Shop and Garage Equipment	32.00	9,418.62
R & M-Laboratory Equipment	-	660.00
Taxes, Insurance Premiums and Other Fees (Administrative Expenses)		
Taxes, Duties and Licenses		
Real Property Tax	3,913.24	31,305.92
Franchise Tax	-	1,175,127.61
Reg. Req. Exp-Permit Fees	-	20,694.02
Fidelity Bond Premiums	-	-
Insurance Expenses	25,328.58	279,847.85



Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the period ending August 31, 2019

	Current Month	Year to Date
Other Maintenance and Operating Expenses (Administrative Expenses)		
Advertising, Promotional and Marketing Expenses	-	7,800.00
Prizes and Other Promotional Expenses	-	21,005.28
Representation Expenses	-	14,592.60
Transportation and Delivery Expenses	-	-
Rent/Lease Expenses	7,500.00	60,000.00
Membership Dues and Contributions to Organizations	1,000.00	38,531.00
Donations	-	-
Medical Assistance	-	-
Directors and Committee Members' Fees		
Director's Fees & Remunerations	67,392.00	487,296.00
Director's Expenses and Benefits	14,892.81	96,142.14
Other Maintenance and Operating Expenses		
Cultural and Athletic Expenses	-	207,360.68
Sports Development	7,777.95	37,804.79
GAD	-	143,426.06
Misc. Gen. & Admin. Expenses	10,203.00	129,945.40
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	P 5,039,884.07	P 37,267,299.96
Financial Expenses		
Financial Expenses (Administrative Expenses)		
Interest Expenses	P 8,681.00	P 74,908.00
TOTAL FINANCIAL EXPENSES	P 8,681.00	P 74,908.00
Non-Cash Expenses		
Depreciation		
Depreciation-Infrastructure Assets	P 349,596.87	P 2,841,577.55
Depreciation-Buildings and Other Structures	369,929.90	2,870,964.01
Depreciation-Machinery and Equipment	179,728.97	877,142.01
Depreciation-Transportation Equipment	24,172.02	193,376.16
Depreciation-Furniture, Fixtures and Books	42,825.21	357,533.26
Impairment Loss		
Impairment Loss-Loans and Receivables	-	-
TOTAL NON-CASH EXPENSES	P 966,252.97	P 7,140,592.99
TOTAL EXPENSES	P 9,009,891.79	P 68,270,461.94
NET INCOME (LOSS)	P 1,478,601.16	P 16,483,048.61

Certified Correct:

JANET R. NADALA
Fin. Planning Specialist B

Approved:

GRACELLA B. PALUCA
Mgr, Admin. Dept.

Noted:

ANDREW R. MORALLO
General Manager

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2019

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	357,375.86	0.11%
Petty Cash		21,000.00	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,633,538.13	0.52%
Cash in Bank - (SA) LBP ONLINE		3,203,351.13	1.01%
Cash in Bank - (SA) ALLIED BANK		136,636.21	0.04%
Cash in Bank - (SA) DBP ONLINE		3,677,846.96	1.16%
Cash in Bank - (SA) DBP		40,804,233.82	12.90%
Cash in Bank - (SA) LBP-ML		7,819,181.17	2.47%
Cash in Bank - (SA) LBP-SM		10,000.00	0.00%
Cash in Bank - (SA) FVB		8,746,105.84	2.76%
Cash in Bank - (SA) POSTBANK		19,775,945.25	6.25%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,254,843.87	0.40%
Time Deposits - LBP (Meter)		1,377,379.00	0.44%
TOTAL CASH AND CASH EQUIVALENTS	P	88,817,437.24	28.07%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,456,369.33	0.46%
Sinking Fund - JSA With LWUA		2,579,143.84	0.82%
Miscellaneous Special Funds		7,259,053.07	2.29%
TOTAL INVESTMENTS	P	11,294,566.24	3.57%
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	9,455,582.19	
Allow. for Impairment-A/R-Water		162,219.64	2.94%
Other Receivables			
Receivable-Provident Fund		766,666.05	
Receivable-Inactive Accounts		2,439,737.09	
Receivable-Under Litigation		9,569,815.03	
Receivable-Disallowances/Charges		1,733,978.29	
Due from Officers and Employees		-	
Other Receivable		713,969.36	4.81%
TOTAL RECEIVABLES	P	24,517,528.37	7.75%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	386,727.29	0.12%
Fuel, Oil and Lubricants Inventory		127,146.00	0.04%
Chemicals and Filtering Supplies Inventory		72,160.00	0.02%
Other Supplies and Materials Inventory		3,025,436.95	0.96%
TOTAL INVENTORIES	P	3,611,470.24	1.14%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	12,502,122.46	3.95%
Land Improvements		50,000.00	0.02%
Infrastructure Assets			
Plant-Utility Plant in Service			
Lake River and Other Channels	P	72,432.40	
Wells		14,709,458.64	
Supply Mains		655,399.25	
Other Pumping Plant		8,096,500.64	
Reservoirs and Tanks		10,911,458.75	

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2019

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
Transmission and Distribution Mains	71,348,469.70		
Service Connections	10,327,579.23		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,524,112.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(40,249,283.33)</u>	77,479,669.28	24.49%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	33,131,153.35		
Administrative Struct. & Improv.	16,132,649.05		
<i>Accumulated Depreciation-Buildings</i>	<u>(20,767,967.47)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	₱ 7,222,615.60		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,552,498.73		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(11,126,666.83)</u>	33,789,174.43	10.68%
Machinery and Equipment			
Construction & Heavy Equipment	₱ 17,164,833.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(2,757,980.47)</u>		
Information & Communication Tech. Eqpt	729,562.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(403,980.38)</u>		
Communication Equipment	298,204.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(212,999.63)</u>	14,817,639.45	4.68%
Transportation Equipment			
Motor Vehicles	₱ 5,514,142.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(3,665,671.92)</u>	1,848,470.32	0.58%
Furniture, Fixtures and Books			
Furniture and Fixtures	4,658,530.94		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,894,354.34)</u>	1,764,176.60	0.56%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	₱ 1,062,919.00		
Tools, Shop and Garage Equipment	1,114,736.00		
Other General Plant	1,979,139.70		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(1,894,482.89)</u>	2,262,311.81	0.71%
Construction in Progress			
Const. in Progress-Infrastructure Assets	₱ 40,646,775.80		
Const. in Progress-Buildings & Other Struct.	-		
Const. in Progress-Machinery & equipment	6,854.40		
Const. in Progress-Furniture & Fixtures	-	40,653,630.20	12.85%
TOTAL PROPERTY, PLANT AND EQUIPMENT	₱	185,167,194.55	58.52%
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	₱ 193,063.44		
Advances for Payroll	-		
Advances to Officers and Employees	23,041.81	216,105.25	0.07%
Prepayment			
Prepaid Registration	13,382.15		
Prepaid Insurance	138,167.90		
Prepaid Fidelity Bond	4,079.57		
Prepaid Real Property Tax	-		
Other Prepaid Expenses	76,625.40	232,255.02	0.07%
Deposits			
Guaranty Deposits		937,583.88	0.30%
Other Assets			
Other Assets (Other Physical Properties)		1,635,582.67	0.52%
TOTAL OTHER ASSETS	₱	3,021,526.82	0.95%
TOTAL ASSETS	₱	316,429,723.46	100.00%

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of August 31, 2019

	<u>Actual, This Month</u>	
	<u>Amount</u>	<u>% to Total</u>
<u>LIABILITIES</u>		
<u>Financial Liabilities</u>		
Payables		
Accounts Payable	P 0.00	0.00%
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	1,241,272.66	0.39%
Other Financial Liabilities		
Other Financial Liabilities	1,532,134.83	0.48%
TOTAL FINANCIAL LIABILITIES	<u>P 2,773,407.49</u>	<u>0.88%</u>
<u>Inter-Agency Payables</u>		
Inter-Agency Payables		
Due to BIR	P (58,357.10)	-0.02%
Due to GSIS	31,889.22	0.01%
Due to Philhealth	-	0.00%
Due to SSS	5,170.00	0.00%
TOTAL INTER-AGENCY PAYABLES	<u>P (21,297.88)</u>	<u>-0.01%</u>
<u>Trust Liabilities</u>		
Trust Liabilities		
Guaranty/Security Deposits Payable	P 1,889,631.84	0.60%
Customers' Deposit Payable	3,260,913.93	1.03%
TOTAL TRUST LIABILITIES	<u>P 5,150,545.77</u>	<u>1.63%</u>
<u>Provisions</u>		
Provisions		
Retirement Gratuity Payable	P -	0.00%
Service Award Payable	6,462,641.87	2.04%
Leave Benefits Payable	6,482,748.10	2.05%
TOTAL PROVISIONS	<u>P 12,945,389.97</u>	<u>4.09%</u>
<u>Other Payables</u>		
Other Payables		
Servicing Liabilities	38,590.52	0.01%
Other Payables	P 5,628,516.15	1.78%
TOTAL OTHER PAYABLES	<u>P 5,667,106.67</u>	<u>1.79%</u>
TOTAL LIABILITIES	<u>P 26,515,152.02</u>	<u>8.38%</u>
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.20%
Contributed Capital-Other Paid In Capital	9,911,912.15	3.13%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	16,483,048.61	5.21%
<u>Retained Earnings/(Deficit)</u>		
Retained Earnings/(Deficit)		
Unappropriated Retained Earnings	262,549,267.81	82.97%
Appropriated Retained Earnings	348,678.91	0.11%
TOTAL EQUITY	<u>P 289,914,571.44</u>	<u>91.62%</u>
TOTAL LIABILITIES AND EQUITY	<u>P 316,429,723.46</u>	<u>100.00%</u>

Certified Correct:

JANET R. NADALA

Financial Planning Specialist B

Approved:

GRACELLA B. PALUCA

Mgr, Admin. Dept.

Noted:

ANDREW R. MORALLO

General Manager