

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of May 31, 2021

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	504,063.92	0.15%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,635,379.58	0.50%
Cash in Bank - (SA) LBP ONLINE		458,095.23	0.14%
Cash in Bank - (SA) ALLIED BANK		136,803.30	0.04%
Cash in Bank - (SA) DBP E-GOV		57.11	0.00%
Cash in Bank - (SA) DBP ONLINE		946,113.89	0.29%
Cash in Bank - (SA) DBP		4,712,403.84	1.44%
Cash in Bank - (SA) LBP-ML		4,360,944.83	1.33%
Cash in Bank - (SA) LBP-SM		10,060.88	0.00%
Cash in Bank - (SA) DBP-WATER		23,150.64	0.01%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,272,929.93	0.39%
Time Deposits - LBP (Meter)		1,392,872.62	0.42%
TOTAL CASH AND CASH EQUIVALENTS	P	15,492,875.77	4.72%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,479,830.97	0.45%
Sinking Fund - JSA With LWUA		2,582,172.78	0.79%
Miscellaneous Special Funds		13,714,993.44	4.18%
TOTAL INVESTMENTS	P	17,776,997.19	5.42%
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	17,206,758.69	
Allow. for Impairment-A/R-Water		493,289.80	
		16,713,468.89	5.09%
Other Receivables			
Accts. Receivable-Water (Inactive Accounts)		2,843,975.08	
Accts. Receivable-Water (Under Litigation)		10,907,597.13	
Receivable-Provident Fund		99,999.05	
Receivable-Disallowances/Charges		1,641,757.20	
Calamity Loans Receivable		6,060,081.19	
Other Receivable		996,394.36	
Allow. for Impairment-Other Receivable		(63,200.24)	
		22,486,603.77	6.85%
TOTAL RECEIVABLES	P	39,200,072.66	11.94%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	862,687.48	0.26%
Fuel, Oil and Lubricants Inventory		84,758.00	0.03%
Chemicals and Filtering Supplies Inventory		272,155.00	0.08%
Other Supplies and Materials Inventory		9,798,826.53	2.99%
TOTAL INVENTORIES	P	11,018,427.01	3.36%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.10%
		50,000.00	0.02%
Land Improvements			
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	45,469,281.89	
Supply Mains		365,946.91	

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Other Pumping Plant	10,807,645.20		
Septage Management Project	17,469,893.94		
Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	92,412,109.64		
Service Connections	11,017,066.99		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(44,237,711.66)</u>	145,616,892.66	44.36%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	42,026,258.91		
Administrative Struct. & Improv.	22,913,745.08		
<i>Accumulated Depreciation-Buildings</i>	<u>(22,212,463.49)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	P 5,278,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,552,498.73		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,500,792.73)</u>	46,703,040.43	14.23%
Machinery and Equipment			
Construction & Heavy Equipment	P 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(4,566,752.33)</u>		
Information & Communication Tech. Eqpt	545,343.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(423,111.26)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(155,753.37)</u>	11,786,671.97	3.59%
Transportation Equipment			
Motor Vehicles	P 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,289,971.79)</u>	2,665,662.45	0.81%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,014,358.94		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,575,457.52)</u>	2,438,901.42	0.74%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	P 1,813,475.00		
Tools, Shop and Garage Equipment	1,098,496.00		
Other General Plant	5,442,040.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(2,519,618.06)</u>	5,834,392.94	1.78%
Construction in Progress			
Const. in Progress-Infrastructure Assets	P 10,654,740.38	10,654,740.38	3.25%
TOTAL PROPERTY, PLANT AND EQUIPMENT	P 239,192,424.71	72.87%	
Other Assets			
Advances			
Advances for Operating Expenses	P 523,410.20	523,410.20	0.16%
Prepayment			
Prepaid Registration	21,875.19		
Prepaid Insurance	397,606.63		
Prepaid Fidelity Bond	50,186.00		
Prepaid Real Property Tax	28,158.76		
Other Prepaid Expenses	<u>0.00</u>	497,826.58	0.15%
Deposits			
Guaranty Deposits		1,079,934.39	0.33%
Other Assets			
Other Assets (Other Physical Properties)		3,473,660.63	1.06%
TOTAL OTHER ASSETS	P 5,574,831.80	1.70%	
TOTAL ASSETS	P 328,255,629.14	100.00%	

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<u>LIABILITIES</u>			
<u>Financial Liabilities</u>			
Payables			
Accounts Payable	P	516,405.37	0.16%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		624,273.77	0.19%
Other Financial Liabilities			
Other Financial Liabilities		2,667,196.78	0.81%
TOTAL FINANCIAL LIABILITIES	P	3,807,875.92	1.16%
<u>Inter-Agency Payables</u>			
Inter-Agency Payables			
Due to BIR	P	(90,912.62)	-0.03%
Due to GSIS		113,382.97	0.03%
Due to HDMF		(6,689.36)	0.00%
Due to SSS		200.00	
Other Payable (PF)		(86,813.30)	-0.03%
TOTAL INTER-AGENCY PAYABLES	P	(70,832.31)	-0.02%
<u>Trust Liabilities</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	3,204,528.23	0.98%
Customers' Deposit Payable		4,209,277.03	1.28%
TOTAL TRUST LIABILITIES	P	7,413,805.26	2.26%
<u>Provisions</u>			
Provisions			
Service Award Payable	P	9,662,641.87	2.94%
Leave Benefits Payable		10,678,055.48	3.25%
TOTAL PROVISIONS	P	20,340,697.35	6.20%
<u>Other Payables</u>			
Other Payables			
Servicing Liabilities		26,801.88	0.01%
Other Payables	P	5,530,108.78	1.68%
TOTAL OTHER PAYABLES	P	5,556,910.66	1.69%
TOTAL LIABILITIES	P	37,048,456.88	11.29%
<u>EQUITY</u>			
<u>Government Equity</u>			
Government Equity			
Government Equity	P	621,663.96	0.19%
Contributed Capital-Other Paid In Capital		9,911,912.15	3.02%
<u>Intermediate Accounts</u>			
Intermediate Accounts			
Revenue/Income and Expense Summary		2,171,624.71	0.66%
<u>Retained Earnings/(Deficit)</u>			
Retained Earnings/(Deficit)			
Unappropriated Retained Earnings		278,153,292.53	84.74%
Appropriated Retained Earnings		348,678.91	0.11%
TOTAL EQUITY	P	291,207,172.26	88.71%
TOTAL LIABILITIES AND EQUITY	P	328,255,629.14	100.00%

Certified Correct:

JANET R. NADALA
Finance Division Manager

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
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