

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of March 31, 2021

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	370,515.27	0.11%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,635,379.58	0.50%
Cash in Bank - (SA) LBP ONLINE		221,280.68	0.07%
Cash in Bank - (SA) ALLIED BANK		136,803.30	0.04%
Cash in Bank - (SA) DBP E-GOV		42.56	0.00%
Cash in Bank - (SA) DBP ONLINE		87,980.84	0.03%
Cash in Bank - (SA) DBP		7,290,472.39	2.24%
Cash in Bank - (SA) LBP-ML		1,103,381.99	0.34%
Cash in Bank - (SA) LBP-SM		10,060.88	0.00%
Cash in Bank - (SA) DBP-WATER		23,150.64	0.01%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,271,970.91	0.39%
Time Deposits - LBP (Meter)		1,392,872.62	0.43%
TOTAL CASH AND CASH EQUIVALENTS	P	13,583,911.66	4.17%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,479,830.97	0.45%
Sinking Fund - JSA With LWUA		2,582,172.78	0.79%
Miscellaneous Special Funds		12,771,597.26	3.92%
TOTAL INVESTMENTS	P	16,833,601.01	5.16%
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	15,611,455.28	
<i>Allow. for Impairment-A/R-Water</i>		<u>493,289.80</u>	<u>15,118,165.48</u>
Other Receivables			
Accts. Receivable-Water (Inactive Accounts)		2,843,975.08	
Accts. Receivable-Water (Under Litigation)		10,774,504.88	
Receivable-Provident Fund		133,332.40	
Receivable-Disallowances/Charges		1,641,757.20	
Calamity Loans Receivable		6,260,013.44	
Other Receivable		956,711.79	
<i>Allow. for Impairment-Other Receivable</i>		<u>(63,200.24)</u>	<u>22,547,094.55</u>
TOTAL RECEIVABLES	P	37,665,260.03	11.56%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	899,090.70	0.28%
Fuel, Oil and Lubricants Inventory		87,108.00	0.03%
Chemicals and Filtering Supplies Inventory		272,155.00	0.08%
Other Supplies and Materials Inventory		9,882,563.60	3.03%
TOTAL INVENTORIES	P	11,140,917.30	3.42%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.12%
Land Improvements			
		50,000.00	0.02%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	45,350,781.89	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	

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Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	92,412,109.64		
Service Connections	11,017,066.99		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(43,125,070.44)</u>	146,611,033.88	44.98%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	42,400,703.91		
Administrative Struct. & Improv.	22,913,745.08		
<i>Accumulated Depreciation-Buildings</i>	<u>(21,255,989.17)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	₱ 5,278,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,552,498.73		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,407,163.25)</u>	48,127,589.23	14.77%
Machinery and Equipment			
Construction & Heavy Equipment	₱ 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(4,317,105.89)</u>		
Information & Communication Tech. Eqpt	545,343.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(401,043.54)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(151,856.99)</u>	12,062,282.51	3.70%
Transportation Equipment			
Motor Vehicles	₱ 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,204,425.59)</u>	2,751,208.65	0.84%
Furniture, Fixtures and Books			
Furniture and Fixtures	5,043,158.94		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,477,399.47)</u>	2,565,759.47	0.79%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	₱ 1,813,475.00		
Tools, Shop and Garage Equipment	1,098,496.00		
Other General Plant	5,442,040.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(2,339,581.08)</u>	6,014,429.92	1.85%
Construction in Progress			
Const. in Progress-Infrastructure Assets	₱ 9,636,430.49		
Const. in Progress-Furniture & Fixtures	-	9,636,430.49	2.96%
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>₱</u>	<u>241,260,856.61</u>	<u>74.02%</u>
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	₱ 267,989.20		
Advances for Payroll	-		
Advances to Officers and Employees	-	267,989.20	0.08%
Prepayment			
Prepaid Registration	26,163.08		
Prepaid Insurance	496,559.50		
Prepaid Fidelity Bond	58,436.00		
Prepaid Real Property Tax	36,204.12		
Other Prepaid Expenses	0.00	617,362.70	0.19%
Deposits			
Guaranty Deposits		1,079,934.39	0.33%
Other Assets			
Other Assets (Other Physical Properties)		3,473,660.63	1.07%
TOTAL OTHER ASSETS	<u>₱</u>	<u>5,438,946.92</u>	<u>1.67%</u>
TOTAL ASSETS	<u>₱</u>	<u>325,923,493.53</u>	<u>100.00%</u>

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LIABILITIES			
<u>Financial Liabilities</u>			
Payables			
Accounts Payable	P	0.00	0.00%
Bills/Bonds/Loans Payable			
Loans Payable - LWUA		669,770.77	0.21%
Other Financial Liabilities			
Other Financial Liabilities		2,420,425.36	0.74%
TOTAL FINANCIAL LIABILITIES	P	3,090,196.13	0.95%
<u>Inter-Agency Payables</u>			
Inter-Agency Payables			
Due to BIR	P	(102,328.00)	-0.03%
Due to GSIS		106,689.65	0.03%
Due to HDMF		(6,689.36)	0.00%
Due to SSS		200.00	
Other Payable (PF)		(86,813.30)	-0.03%
TOTAL INTER-AGENCY PAYABLES	P	(88,941.01)	-0.03%
<u>Trust Liabilities</u>			
Trust Liabilities			
Guaranty/Security Deposits Payable	P	3,679,725.67	1.13%
Customers' Deposit Payable		4,148,960.02	1.27%
TOTAL TRUST LIABILITIES	P	7,828,685.69	2.40%
<u>Provisions</u>			
Provisions			
Service Award Payable	P	9,662,641.87	2.96%
Leave Benefits Payable		10,410,719.47	3.19%
TOTAL PROVISIONS	P	20,073,361.34	6.16%
<u>Other Payables</u>			
Other Payables			
Servicing Liabilities		26,801.88	0.01%
Other Payables	P	3,769,806.65	1.16%
TOTAL OTHER PAYABLES	P	3,796,608.53	1.16%
TOTAL LIABILITIES	P	34,699,910.68	10.65%
EQUITY			
<u>Government Equity</u>			
Government Equity			
Government Equity	P	621,663.96	0.19%
Contributed Capital-Other Paid In Capital		9,911,912.15	3.04%
<u>Intermediate Accounts</u>			
Intermediate Accounts			
Revenue/Income and Expense Summary		1,358,390.98	0.42%
<u>Retained Earnings/(Deficit)</u>			
Retained Earnings/(Deficit)			
Unappropriated Retained Earnings		278,982,936.85	85.60%
Appropriated Retained Earnings		348,678.91	0.11%
TOTAL EQUITY	P	291,223,582.85	89.35%
TOTAL LIABILITIES AND EQUITY	P	325,923,493.53	100.00%

Certified Correct:

JANET R. NADALA
Finance Division Manager

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager