

Republic of the Philippines
DIPOLOG CITY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of February 28, 2021

		<u>Actual, This Month</u>	
		<u>Amount</u>	<u>% to Total</u>
<u>ASSETS</u>			
<u>Cash and Cash Equivalents</u>			
Cash on Hand			
Cash-Collecting Officers	P	719,124.63	0.22%
Petty Cash		40,000.00	0.01%
Cash in Bank-Local Currency			
Cash in Bank - (SA) LBP		1,635,225.90	0.50%
Cash in Bank - (SA) LBP ONLINE		29,621.21	0.01%
Cash in Bank - (SA) ALLIED BANK		136,803.30	0.04%
Cash in Bank - (SA) DBP E-GOV		42.56	0.00%
Cash in Bank - (SA) DBP ONLINE		942,524.87	0.29%
Cash in Bank - (SA) DBP		7,632,013.35	2.33%
Cash in Bank - (SA) LBP-ML		1,221,027.41	0.37%
Cash in Bank - (SA) LBP-SM		10,059.87	0.00%
Cash in Bank - (SA) DBP-WATER		20,463.10	0.01%
Cash Equivalents			
Time Deposits - DBP (Cust. & Meter)		1,271,970.91	0.39%
Time Deposits - LBP (Meter)		1,390,479.66	0.42%
TOTAL CASH AND CASH EQUIVALENTS	P	15,049,356.77	4.59%
<u>Investments</u>			
Sinking Fund			
Sinking Fund	P	1,475,355.72	0.45%
Sinking Fund - JSA With LWUA		2,581,914.59	0.79%
Miscellaneous Special Funds		12,062,850.64	3.68%
TOTAL INVESTMENTS	P	16,120,120.95	4.92%
<u>Receivables</u>			
Loans and Receivable Accounts			
Accounts Receivable - Water	P	19,774,530.65	
Allow. for Impairment-A/R-Water		493,289.80	
		19,281,240.85	5.88%
Other Receivables			
Accts. Receivable-Water (Inactive Accounts)		2,843,975.08	
Accts. Receivable-Water (Under Litigation)		10,717,978.78	
Receivable-Provident Fund		233,332.45	
Receivable-Disallowances/Charges		1,641,757.20	
Calamity Loans Receivable		5,364,440.83	
Other Receivable		964,100.04	
Allow. for Impairment-Other Receivable		(63,200.24)	
TOTAL RECEIVABLES	P	40,983,624.99	12.51%
<u>Inventories</u>			
Inventory Held for Consumption			
Office Supplies Inventory	P	991,748.85	0.30%
Fuel, Oil and Lubricants Inventory		90,188.00	0.03%
Chemicals and Filtering Supplies Inventory		272,155.00	0.08%
Other Supplies and Materials Inventory		11,227,211.99	3.43%
TOTAL INVENTORIES	P	12,581,303.84	3.84%
<u>Property, Plant and Equipment</u>			
Land			
Land	P	13,442,122.46	4.10%
Land Improvements			
		50,000.00	0.02%
Infrastructure Assets			
Plant-Utility Plant in Service			
Wells	P	45,350,781.89	
Supply Mains		365,946.91	
Other Pumping Plant		10,807,645.20	
Septage Management Project		17,469,893.94	

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Reservoirs and Tanks	10,911,458.75		
Transmission and Distribution Mains	92,412,109.64		
Service Connections	11,017,066.99		
Meter Installation	83,541.95		
Other Trans. & Distribution Mains	1,317,659.05		
<i>Accumulated Depreciation-Plant (UPIS)</i>	<u>(42,568,289.29)</u>	147,167,815.03	44.91%
Buildings and Other Structures			
Buildings			
Pumping Plant Struct. & Improvements	41,521,703.91		
Administrative Struct. & Improv.	22,913,745.08		
<i>Accumulated Depreciation-Buildings</i>	<u>(20,790,937.01)</u>		
Water Plant Structures & Improvements			
Source of Supply Plant Struct. & Improv	₱ 5,278,901.93		
Water Treatment Struct. & Improvements	644,892.00		
Trans. & Dist. Struct. & Improv.	8,552,498.73		
<i>Accumulated Depreciation-Water Plant Struc</i>	<u>(10,357,536.01)</u>	47,763,268.63	14.57%
Machinery and Equipment			
Construction & Heavy Equipment	₱ 16,176,596.20		
<i>Accum. Depreciation -Const. & Heavy Eqpt</i>	<u>(4,190,505.17)</u>		
Information & Communication Tech. Eqpt	545,343.50		
<i>Accum. Dep.-Info & Comm. Tech Eqpt</i>	<u>(390,009.68)</u>		
Communication Equipment	210,349.23		
<i>Accum. Dep.- Communication Equipment</i>	<u>(149,908.80)</u>	12,201,865.28	3.72%
Transportation Equipment			
Motor Vehicles	₱ 6,955,634.24		
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(4,161,652.49)</u>	2,793,981.75	0.85%
Furniture, Fixtures and Books			
Furniture and Fixtures	4,943,258.94		
<i>Accum. Dep.-Furniture and Fixtures</i>	<u>(2,429,776.32)</u>	2,513,482.62	0.77%
Other Property, Plant and Equipment			
Other Property, Plant and Equipment			
Laboratory Equipment	₱ 1,813,475.00		
Tools, Shop and Garage Equipment	1,098,496.00		
Other General Plant	5,442,040.00		
<i>Accum. Dep.-Other Prop., Plant and Eqpt</i>	<u>(2,250,077.39)</u>	6,103,933.61	1.86%
Construction in Progress			
Const. in Progress-Infrastructure Assets	₱ 5,881,377.82		
Const. in Progress-Furniture & Fixtures	-	5,881,377.82	1.79%
TOTAL PROPERTY, PLANT AND EQUIPMENT		<u>₱ 237,917,847.20</u>	<u>72.60%</u>
<u>Other Assets</u>			
Advances			
Advances for Operating Expenses	₱ 12,539.00		
Advances to Officers and Employees	-	12,539.00	0.00%
Prepayment			
Prepaid Registration	26,953.48		
Prepaid Insurance	411,033.15		
Prepaid Fidelity Bond	19,154.75		
Prepaid Real Property Tax	40,226.80		
Other Prepaid Expenses	<u>0.00</u>	497,368.18	0.15%
Deposits			
Guaranty Deposits		1,079,934.39	0.33%
Other Assets			
Other Assets (Other Physical Properties)		3,473,660.63	1.06%
TOTAL OTHER ASSETS		<u>₱ 5,063,502.20</u>	<u>1.55%</u>
TOTAL ASSETS		<u>₱ 327,715,755.95</u>	<u>100.00%</u>

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<u>LIABILITIES</u>		
<u>Financial Liabilities</u>		
Payables		
Accounts Payable	P 0.00	0.00%
Bills/Bonds/Loans Payable		
Loans Payable - LWUA	692,287.77	0.21%
Other Financial Liabilities		
Other Financial Liabilities	2,609,491.98	0.80%
TOTAL FINANCIAL LIABILITIES	P 3,301,779.75	1.01%
<u>Inter-Agency Payables</u>		
Inter-Agency Payables		
Due to BIR	P (87,043.05)	-0.03%
Due to GSIS	97,857.43	0.03%
Due to HDMF	(4,461.55)	0.00%
Due to SSS	200.00	
Other Payable (PF)	(86,813.30)	-0.03%
TOTAL INTER-AGENCY PAYABLES	P (80,260.47)	-0.02%
<u>Trust Liabilities</u>		
Trust Liabilities		
Guaranty/Security Deposits Payable	P 3,487,359.67	1.06%
Customers' Deposit Payable	4,086,865.09	1.25%
TOTAL TRUST LIABILITIES	P 7,574,224.76	2.31%
<u>Provisions</u>		
Provisions		
Service Award Payable	P 9,662,641.87	2.95%
Leave Benefits Payable	10,506,049.24	3.21%
TOTAL PROVISIONS	P 20,168,691.11	6.15%
<u>Other Payables</u>		
Other Payables		
Servicing Liabilities	26,801.88	0.01%
Other Payables	P 4,272,912.91	1.30%
TOTAL OTHER PAYABLES	P 4,299,714.79	1.31%
TOTAL LIABILITIES	P 35,264,149.94	10.76%
<u>EQUITY</u>		
<u>Government Equity</u>		
Government Equity		
Government Equity	P 621,663.96	0.19%
Contributed Capital-Other Paid In Capital	9,911,912.15	3.02%
<u>Intermediate Accounts</u>		
Intermediate Accounts		
Revenue/Income and Expense Summary	1,157,247.47	0.35%
<u>Retained Earnings/(Deficit)</u>		
Retained Earnings/(Deficit)		
Unappropriated Retained Earnings	280,412,103.52	85.57%
Appropriated Retained Earnings	348,678.91	0.11%
TOTAL EQUITY	P 292,451,606.01	89.24%
TOTAL LIABILITIES AND EQUITY	P 327,715,755.95	100.00%

Certified Correct:

JANET R. NADALA
Finance Division Manager

Recommended:

GRACELLA B. PALUCA
Admin. & Finance Dept. Manager

Approved:

RUEL D. TABADA
General Manager